

18 April 2024

ASX ANNOUNCEMENT

## Board Appointment

### **Appointment of Mr. Scott Perry as Non-Executive Director**

Cyprium Metals Limited (ASX: CYM) (**Cyprium** or **Company**) announces the appointment of Mr. Scott Perry, as a Non-Executive Director and Chair of the Audit Committee of the Company, and an update on the material employment terms for Executive Chair Mr. Matthew (Matt) Fifield.

Mr. Perry's appointment draws on more than 25 years of distinguished leadership within the mining sector. Most recently, he was President & CEO at Centerra Gold Incorporated (TSX, NYSE) where he grew the business from a single asset company into a C\$3bn intermediate producer, with multiple operations and projects across Canada, Kyrgyzstan and Turkey.

Mr. Perry's prior experience also includes roles as President and CEO of AuRico Gold, multiple CFO appointments, and as a board member of the World Gold Council, where he served as Chair of the Audit Committee from 2015-2021.

Mr. Fifield said: "We're excited to have Scott join the Cyprium team. Scott brings highly relevant operating and governance experience to our growing company and has a deep background in strong financial stewardship."

Commenting on his appointment Mr. Perry said: "I am delighted to join Cyprium, which is quickly advancing one of the most exciting brownfields copper projects in Australia. I look forward to contributing to the Company's development as it continues to execute against its strategy and fast-track the recommencement of mining operations at Nifty."

"As we work to build the Company into its fullest expression, expect us to continue to add outstanding team members to support the progress of Nifty from study through to execution phase," Mr. Fifield concluded.

### **Executive Chair Update**

On 16 February 2024, Mr. Fifield assumed the role of Executive Chair. In line with that announcement, and with ASX Listing Rule 3.16.4, the Company wishes to provide an update on the remuneration package for Mr. Fifield, the material terms of which are outlined in the Appendix to this announcement.

The revised remuneration structure is in recognition of the time commitment and contribution that Mr. Fifield has and is making to the Company since his appointment as Executive Chair. The Board has conducted a comprehensive benchmarking survey of comparative remuneration frameworks and determined that the new compensation package is both fair and aligned with the extensive responsibilities and current market conditions for executive roles of this nature. The remuneration will replace directors' fees that are currently paid to Mr. Fifield.

**ENDS**

**This ASX announcement was approved and authorised for release by the Board of Cyprium Metals Limited.**

**Further information:**

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**About Cyprium Metals Limited**

Cyprium Metals Limited (ASX: CYM) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Mine in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

Visit [www.cyprriummetals.com](http://www.cyprriummetals.com) for further information.

**Appendix 1: Summary of material terms of Mr. Fifield's change in role to Executive Chair**

In accordance with ASX Listing Rule 3.16.4, the Company advises the following material terms of Mr. Fifield's Executive Service Agreement for the position of Executive Chair.

Salary/fees	\$40,000 per month (pre-tax including superannuation).
Termination	Neither Mr. Fifield nor the Company are required to provide any notice of termination and there will be no termination benefits paid to Mr. Fifield as a result of redundancy or material change in duties.