

ASX ANNOUNCEMENT

18 April 2024

Spartan Resources Limited

Pro-Rata Accelerated Non-Renounceable Entitlement Offer

Notice under Section 708AA(2)(f) of the Corporations Act

This notice is given by Spartan Resources Limited (ACN 139 522 900) (ASX: SPR) (the **Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by Australian Securities and Investments Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (**ASIC Modification Instruments**).

The Company has today announced a fully underwritten accelerated pro rata non-renounceable entitlement offer (**Entitlement Offer**) of 1 new fully paid ordinary Company shares (**New Share**) for every 17 Company Shares held at the record date, being 5.00pm (Perth time) on Monday, 22 April 2024 by Company shareholders with a registered address in Australia or New Zealand and certain other jurisdictions in which the Company has decided to extend the Entitlement Offer.

Further details regarding the Entitlement Offer are set out in the ASX announcements released by the Company today.

The Company confirms that:

- (a) the Company will offer the New Shares under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act, as modified by the ASIC Modification Instruments;
- (c) as at the date of this notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) sections 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no “excluded information” of the type referred to in sections 708AA(7) or 708AA(9) of the Corporations Act that is required to be set out in this notice; and
- (e) the potential effect that the issue of New Shares will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including to the extent that existing shareholders take up their pro-rata entitlements under the Entitlement Offer. At this time, the issue of New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of the Company given:
 - i) the Entitlement Offer is structured as a pro-rata issue and is fully underwritten;



ii) the number of New Shares to be issued under the Entitlement Offer is expected to be approximately 56.8 million (subject to rounding of entitlements), which is approximately 5.9% of the 966 million fully paid ordinary shares currently on issue; and

iii) the current level of holdings of substantial holders (based on substantial holding notices that have been given to Spartan and lodged with ASX on or before the date of this notice).

Authorisation

This announcement has been authorised for release by the Board of Spartan Resources Limited.

For further information, please contact:

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