

18<sup>th</sup> April 2024

Quarterly Report - March 2024

## Genesis invests for sustainable growth while remaining on track to meet FY24 guidance

Admiral open pit ramping up and Ulysses decline underway as part of 325,000oz pa strategy

### HIGHLIGHTS

#### Sustainability

- Safety performance - **No LTIs during the quarter**, LTIFR at 0.0

#### Production

- **March quarter gold production of 30,473oz** at an all-in sustaining cost (AISC) of **A\$2,497/oz**
- **42,748t (14 milling days) processed under a legacy toll treatment agreement; No third-party ore from 1<sup>st</sup> July**
- **Production for nine months to 31<sup>st</sup> March of 99,834oz** at an AISC of **A\$2,236/oz**, in-line with **FY24 guidance of 130-140,000oz** at an AISC of **A\$2,300 - 2,400/oz**
- FY24 and FY25 AISC guidance of A\$2,350/oz and A\$2,250/oz (mid-points) includes additional sustaining capital to establish long-life operations at Leonora
- **Closing ore stockpiles** (inventory awaiting processing) **increased to 174kt** (up from 5kt at 30<sup>th</sup> June 2023)

#### Development

- Strong progress **ramping up Admiral open pit and developing Ulysses underground as part of production growth strategy; These projects will help fill the under-utilised Gwalia mill**
- **Admiral open pit - GMS ramp-up ahead of schedule** with 193kt of ore mined in the quarter (compared to 92kt in the December quarter), as mining advances the **grade rises** and **strip ratio falls** (project to date 20:1 v remaining 6.2:1)
- **Ulysses underground** - Access portal cut late in the quarter, **~42m of decline already advanced** using surplus equipment and people from Gwalia (sharing of fixed costs)
- **Tower Hill - Progress continues in priority areas** including **engagement with local stakeholders, technical and financial studies**, and the **evaluation of further growth opportunities**; Development to start in FY27

#### Finance

- **Gold sales for the quarter of 29,289oz** at an average price of **A\$3,124/oz**, generating revenue of **A\$91.5m**; **No bank debt and no hedging**
- **Cash and bullion of A\$180.7m<sup>1</sup> at 31<sup>st</sup> March** (A\$192.3m at 31<sup>st</sup> December), after investing **A\$22.0m on growth capital and exploration** and **paying A\$15.0m to Kin Mining** as part-consideration for the Bruno-Lewis and Raeside gold projects<sup>2</sup>

#### Discovery and growth

- **Conservative group Ore Reserve of 3.3Moz<sup>3</sup> at 21<sup>st</sup> March 2024**; Reserve is part of **15.2Moz Mineral Resources<sup>3</sup>** ensuring GMD has the inventory to be a major long-life producer from one production centre at Leonora
- **10-year group production outlook released<sup>4</sup>** with **total production of 3Moz** (high confidence level with 91% in Reserves and no exploration target included), **outstanding growth trajectory in the first 5 years to FY29** with **production rising to 325koz pa<sup>5</sup> and AISC falling to A\$1,600/oz**
- **Drilling success at Leonora**, including previously released results<sup>3</sup> at:
  - **Gwalia** 6.7m @ 329g/t, 15.0m @ 12.5g/t, 10.2m @ 18.7g/t, 3.2m @ 41.8g/t, 13.6m @ 15.0g/t, 12.2m @ 5.5g/t
  - **Tower Hill** 54m @ 1.9g/t, 40m @ 2.5g/t, 29m @ 2.7g/t, 31m @ 1.6g/t

## Overview

Genesis Minerals Limited (ASX: GMD) produced 30,473oz at an all-in sustaining cost (AISC) of A\$2,497/oz in the March quarter 2024. This takes production for the nine months to 31<sup>st</sup> March to 99,834oz at an AISC of A\$2,236/oz, **in-line with FY24 guidance of 130-140,000oz at an AISC of A\$2,300 - 2,400/oz.**

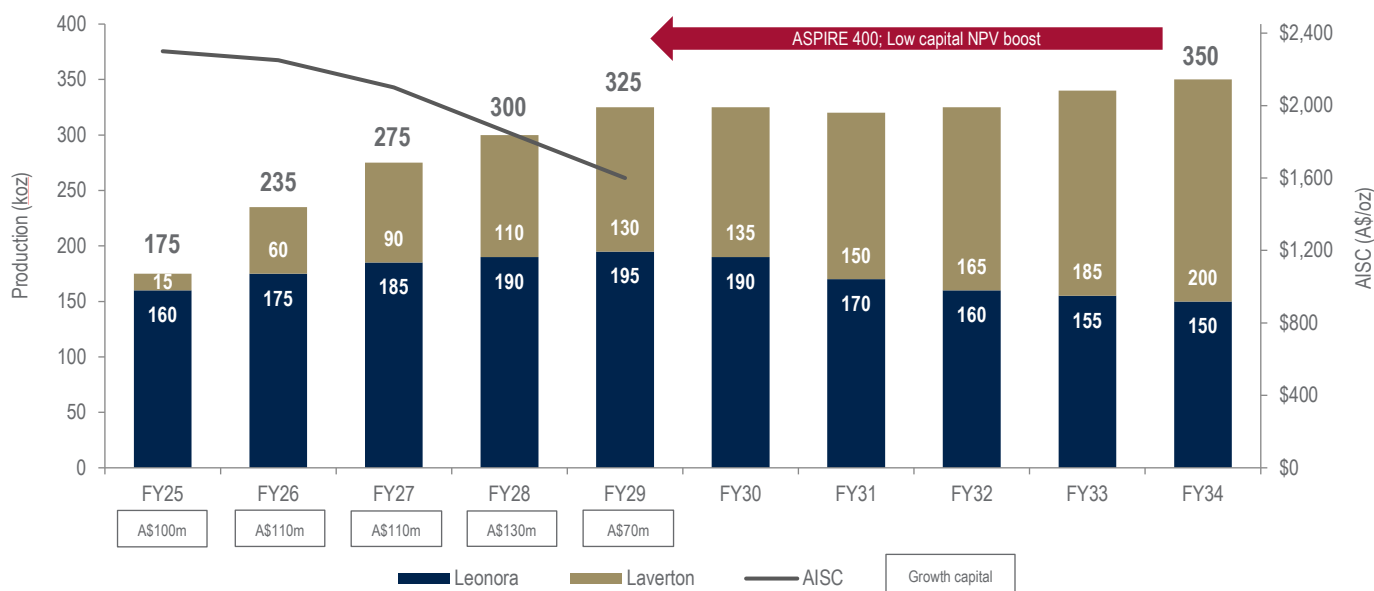
During the quarter 42,748t (14 milling days) were processed under a legacy toll treatment agreement (no third-party ore from 1st July). The opportunity was taken to prioritise development activities to re-focus on Gwalia's "Heart of Gold" and establish long-life operations at Leonora, in line with the recently released 10-year group production outlook.

## Outlook

In March 2024, Genesis announced updated **Group Resources of 15.2Moz and Group Reserves of 3.3Moz.** All of this is in the Leonora District close to existing processing infrastructure. The update included Genesis' maiden Resource and Reserve estimates for the Gwalia and Tower Hill deposits acquired from St Barbara, rebuilt with an **underlying focus on higher quality ounces.**

The new Reserves support a **10-year group production outlook with total production of 3Moz.**

Figure 1. Group production and cost outlook



The 10-year outlook is **91% in Reserves** and conservatively **assumes no further exploration or M&A success.** After rising to **325koz in year 5 (FY29), production ranges from 320-350koz pa in years 6-10 (FY30-34).** Studies are underway to bring ounces forward with the **"ASPIRE 400" vision setting an aspirational goal of +400koz pa.**

With A\$180.7 million cash and bullion at 31<sup>st</sup> March 2024, no corporate bank debt and no hedging, **Genesis is well positioned to invest in building new projects and infrastructure to ramp-up production as per the outlook.** This will include accelerating underground development at Ulysses and ongoing early development works at Tower Hill.

Genesis Managing Director Raleigh Finlayson said:

*"It was a highly productive quarter as we delivered our long-life outlook and invested in sustainable growth as part of that strategy. At the same time, we ensured we remain on track to meet our FY24 production and cost guidance with a solid operational performance."*

*"We have established the asset base which will enable us to meet our 325,000 ounces per annum target and we are making rapid progress in developing the projects to get us there."*

*"This strong production growth, low costs and no hedging mean we are perfectly positioned to capitalise on the higher gold price while meeting investor demand for ASX-listed gold producers with genuine scale and production in tier-one locations"*.

1. Cash and bullion is before payment of approximately A\$43m transaction costs in relation to the acquisition of St Barbara's Leonora assets, the acquisition of 100% of Dacian, and the acquisition of the Bruno-Lewis and Kyle projects (payment anticipated in 2024);  
 2. ASX announcement 14<sup>th</sup> December 2023 "Genesis to acquire the Bruno-Lewis and Raeside gold projects";  
 3. ASX announcement 21<sup>st</sup> March 2024 "Growth strategy underpinned by robust Reserves";  
 4. ASX announcement 21<sup>st</sup> March 2024 "Five-year Strategic Plan";  
 5. Refer to the PRODUCTION OUTLOOK (pages 11-18) in the ASX announcement 21<sup>st</sup> March 2024 "Growth strategy underpinned by robust Reserves" for the material assumptions relating to the production target. Genesis confirms that all the material assumptions underpinning the production target in that announcement continue to apply and have not materially changed. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

Table 1. Production and cost summary

Leonora operations	Unit	Sep Q 2023	Dec Q 2023	Mar Q 2024	FY24 YTD
<b>Underground Mining</b>					
Ore Mined	kt	225	187	133	545
Mine Grade	g/t	5.1	5.7	5.9	5.5
Contained Gold	oz	37,184	33,989	24,982	96,156
<b>Open Pit Mining</b>					
Total Mining	BCM '000	900	1,199	884	2,984
Ore Mined	kt	9	92	193	294
Mine Grade	g/t	0.9	1.0	1.3	1.2
Contained Gold	oz	242	2,843	7,776	10,861
<b>Mill Production<sup>1</sup></b>					
Ore Milled	kt	242	250	237	729
Mill Grade	g/t	4.6	4.6	4.2	4.5
Contained Gold	oz	35,900	36,766	32,121	104,787
Recovery	%	95%	95%	95%	95%
Recovered Gold <sup>2</sup>	oz	34,066	35,296	30,473	99,834
Gold Sales	oz	31,001	39,076	29,289	99,366
Average Price Received	A\$/oz	2,944	3,016	3,124	3,025
Sales Revenue	A\$m	91.3	117.8	91.5	300.6
<b>Closing Ore Stockpile</b>					
Ore	kt	50	90	174	174
Grade	g/t	3.4	2.0	1.3	1.3
Contained Gold	oz	5,498	5,901	7,167	7,167
<b>Cost Summary</b>					
Mining	A\$m	44.9	44.8	46.5	136.2
Processing <sup>3</sup>	A\$m	8.1	10.3	10.4	28.8
Site Administration	A\$m	4.6	3.7	4.0	12.3
Cash Operating Costs	A\$m	57.6	58.8	60.9	177.3
Royalties	A\$m	3.6	4.4	3.9	11.8
Sustaining Capital	A\$m	7.4	11.0	15.0	33.4
Ore Inventory Adjustments	A\$m	(4.4)	(9.7)	(7.1)	(21.2)
Rehabilitation	A\$m	0.1	0.5	0.3	0.9
Corporate	A\$m	4.0	5.7	3.1	12.8
<b>All-in Sustaining Costs</b>	<b>A\$m</b>	<b>68.3</b>	<b>70.7</b>	<b>76.1</b>	<b>215.1</b>
Growth Capital <sup>4</sup>	A\$m	15.0	21.5	18.0	54.5
Exploration	A\$m	2.7	5.4	4.0	12.1
Third Party Ore Purchase <sup>1,2,3</sup>	A\$m	8.4	4.9	0.0	13.3
<b>Unit Cost Summary</b>					
Mining	A\$/oz	1,373	1,357	1,526	1,416
Processing	A\$/oz	248	312	342	299
Site Administration	A\$/oz	140	111	131	127
Cash Operating Costs	A\$/oz	1,761	1,780	1,999	1,843
Royalties	A\$/oz	109	132	128	123
Sustaining Capital	A\$/oz	228	334	491	347
Ore Inventory Adjustments	A\$/oz	(134)	(294)	(232)	(220)
Rehabilitation	A\$/oz	2	15	10	9
Corporate	A\$/oz	122	173	102	133
<b>All-in Sustaining Costs</b>	<b>A\$/oz</b>	<b>2,088</b>	<b>2,141</b>	<b>2,497</b>	<b>2,236</b>
Depreciation and Amortisation <sup>5</sup>	A\$/oz	479	484	454	473
<b>Mine cash flow</b>					
Mine operating cash flow <sup>6</sup>	A\$m	16	38	11	66
Net mine cash flow <sup>7</sup>	A\$m	1	17	-7	11

1. Processing physicals include third party ore purchased from Linden (0t Mar Q; 43,865t FY24 YTD) under an Ore Purchase Agreement (OPA) but do not include ore processed for Bellevue (0t Mar Q; 69,994t FY24 YTD) and Brightstar (42,748t Mar Q; 42,748t FY24 YTD) under Toll Treatment Agreements (TTA)

2. Third party ounces from Linden OPA (0oz Mar Q; 3,621oz FY24 YTD) included in recovered gold but excluded from A\$/oz calculations

3. Processing costs reduced by processing costs in relation to Linden OPA, Bellevue TTA and Brightstar TTA

4. Growth capital - Refer to Figure 7 for breakdown

5. Depreciation and Amortisation pertain to the Leonora and Laverton operations - D&A is expected to increase to A\$600-700/oz in the June quarter following the 21<sup>st</sup> March 2024 Resource and Reserve update and the anticipated declaration of commercial production at Admiral Open Pit in April

6. Mine operating cash flow = Sales revenue less AISC less third-party ore purchase costs plus corporate costs plus ore inventory adjustments

7. Net mine cash flow = Mine operating cash flow less growth capital

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## Sustainability

No Lost Time Injuries (LTI) were reported in the March quarter.

Table 2. March quarter 2024 group safety performance

	LTI	LTIFR	TRIFR
Group	0	0	9.7

Progress continued standardising safety and health operational controls throughout the organisation and completing management plans for principal mining hazards.

During the quarter, Genesis strengthened relationships with the Traditional Owners for much of the Leonora Operations, the Darlot people, signing a Negotiation Protocol and working towards a Mining Agreement for Tower Hill.

The inaugural Leonora community information forum was held with more than 70 people in attendance, with very positive engagement on Genesis' plans and approach throughout the region.

## Operations

### Leonora

Leonora produced 30.5koz for the March quarter at an AISC of A\$2,497/oz.

Mine operating cash flow was A\$11 million. Net mine cash flow was -A\$7 million after growth capital of A\$18 million.

At **Gwalia underground** 25.0koz was mined at an average grade of 5.9g/t. During the quarter, focus remained on the priority South West Branch (SWB) stoping fronts between the 1700H and 1820H levels with additional material sourced from South Gwalia Series between the 1200 and 1500 levels.

As planned, paste-filling of multiple large stopes in the "Heart of Gold" was successfully completed during the March quarter. This paves the way for production from adjacent high-grade stopes during the June quarter, with ore mined anticipated to return to the 700-800kt pa rate.

The Hoover Decline face advanced 58m, with an additional 42m of lateral development commencing the ventilation infrastructure of the 1900 level (required to establish long-life operations at Leonora, in line with the recently released 10-year group production outlook). Total development advance for the March period was 848m, improving on the December period (798m) despite a reduction in the jumbo fleet to two units during the quarter, highlighting the ongoing realisation of efficiency improvements whilst reducing fixed costs.

At **Admiral open pit** 7.8koz was mined at an average grade of 1.3g/t. Life of mine surface infrastructure, including administration buildings and workshop facilities, were commissioned during the quarter and MLG Oz Limited (ASX: MLG) ramped up haulage activities to multiple units 24/7 in line with Admiral ore production.

The **Leonora mill** processed 237kt of Genesis-owned ore at an average head grade of 4.2g/t with a metallurgical recovery of 95%. A 48 hour mill re-line was completed during the quarter and steady increase in Admiral throughput was successfully facilitated in-line with the ongoing "fill the mill" strategy.

Tailings cell lift TSF4 was commissioned, with deposition to commence during the June quarter. Plant sustaining works focused on leach tanks and concrete foundations (required to establish long-life operations at Leonora, in line with the recently released 10-year group production outlook).

During the quarter, 42,748t of third-party ore was processed at Leonora under a legacy toll treatment agreement (TTA) with Brightstar Resources (ASX: BTR). **Remaining third party legacy processing obligations comprise an ore purchase agreement (OPA) with Linden Gold Alliance, anticipated to be completed by 30<sup>th</sup> June 2024.**

## Project development

### FILLING THE LEONORA MILL

Genesis remains focused on unlocking size synergies by pairing the new, shallow Admiral and Ulysses development projects with the Gwalia mine. Increasing volumes of Admiral and Ulysses ore will fill the 1.4Mtpa Leonora mill (under-utilised since 2015), lowering unit milling costs and facilitating the transition to “quality over quantity” mining at Gwalia.

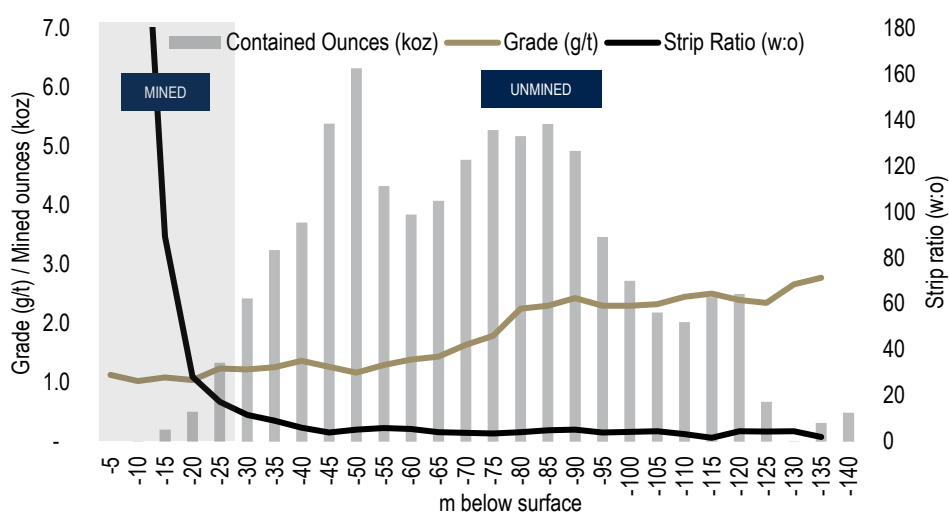
#### Admiral open pit

GMS continues to ramp-up mining ahead of schedule, with 193kt of ore mined in the quarter (compared to 92kt in the December quarter). The grade increased to 1.3g/t (compared to 1.0g/t in the December quarter).

With mining rates to exceed milling rates at Leonora, ore stockpiles will be built at Admiral to assist the re-start of the Laverton mill in FY25.

As mining advances, the grade increases and the strip ratio decreases, significantly boosting margins.

Figure 2. Admiral getting better every day



Declaration of commercial production is anticipated later this month. The project to date strip ratio is 20, compared to 6.2 for the remainder of the project.

#### Ulysses underground

The access portal was cut late in the quarter, with ~42m of decline already advanced using surplus equipment and people from Gwalia (sharing of fixed costs).

Figure 3. Ulysses decline



Development will steadily ramp-up in the coming months, with the Leonora mill anticipating first ore late in 2024.

In parallel with development activities, several mining opportunities will be evaluated including:

- Application of “high-speed” jumbo development (accommodated by excellent ground conditions / heading availability)
- Optimisation of pillar locations to improve mining recovery and stope productivity (less slot raises)
- Addition of 2 years of mine life (to 7 years) by mining open pit from underground

### RE-STARTING THE LAVERTON MILL

After securing the crucial ingredients (ore supply, water supply and tailings storage capacity), Genesis has a simple plan:

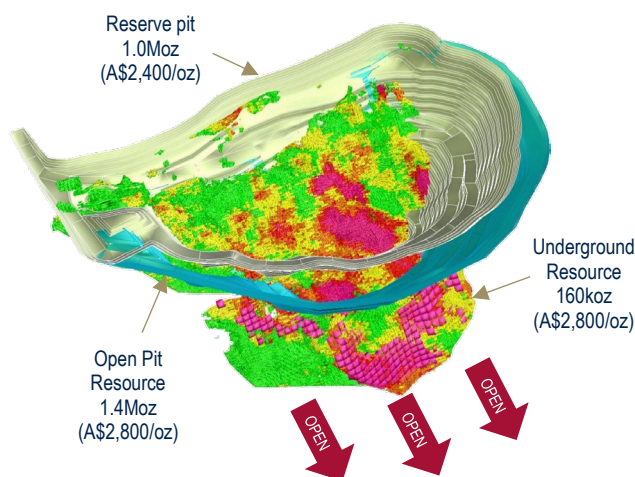
- Re-start the 3Mtpa Laverton mill in late FY25 (on “hot” care and maintenance since March 2023)
- Feed the mill with initial baseload ore from Jupiter (Reserve almost doubled, fully permitted, adjacent to the mill) and stockpiles, plus Bruno-Lewis
- Add Tower Hill ore from FY28

### Tower Hill project

Tower Hill is a bulk, shallow high-grade open pit opportunity located 2km north of Gwalia.

During the quarter, Genesis' maiden Reserve estimate of 15.4Mt @ 2.0g/t for 1.0Moz was delivered, driven by the application of low cost milling at Laverton and low cost GMS open pit mining.

Figure 4. Tower Hill grade, scale, simplicity

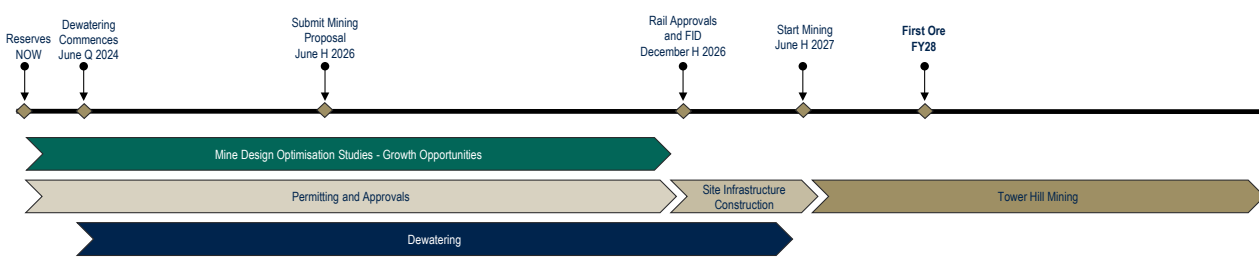


Further growth is anticipated via:

- Extensional drilling - Second stage of drilling to infill plus test high grade shoot extensions and parallel structures
- Optimisation e.g. opportunity to further reduce costs with larger pre-strip equipment

Progress continues in priority areas including engagement with key stakeholders to enable **development to start in FY27 and first ore to be delivered in FY28**.

Figure 5. Advancing Tower Hill



## Discovery and growth

A\$4.0 million was invested on exploration activities in the March quarter. Results are summarised below (all previously released, refer to ASX announcement 21<sup>st</sup> March 2024 “Growth strategy underpinned by robust Reserves”).

### Gwalia mine

Drilling has continued to infill the stoping envelope to FY30 as well as test for extensions.

Results include an **ultra-high-grade intercept of 6.7m @ 329g/t** (UGD3094). This demonstrates an upgrade to the southern edge of the current production area, triggering a review and possible extension to planned stopes.

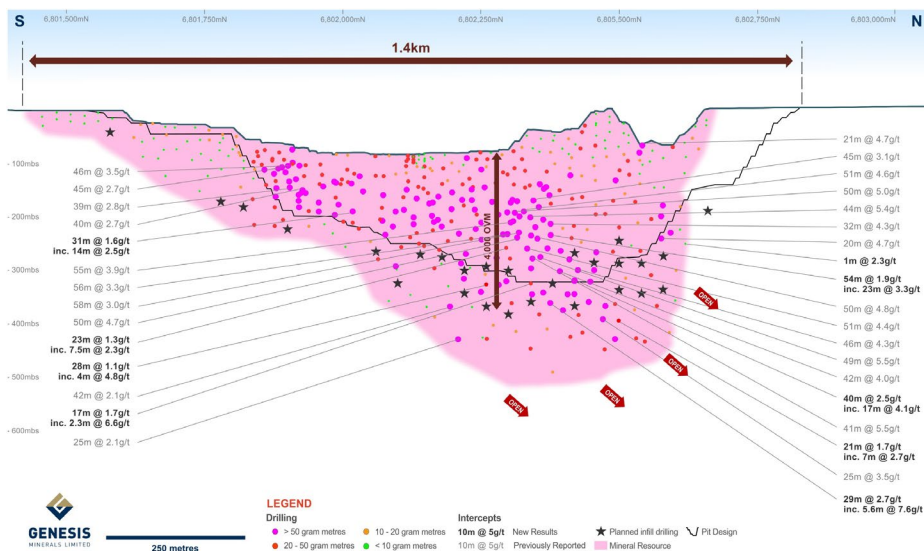
Other stellar results include **15.0m @ 12.5g/t**, **10.2m @ 18.7g/t**, **3.2m @ 41.8g/t**, **13.6m @ 15.0g/t**, and **12.2m @ 5.5g/t**, highlighting confidence in the immediate mine plan as well as future growth.

Drilling continues with two diamond rigs.

### Tower Hill

Results from the first phase of drilling under Genesis ownership include **54m @ 1.9g/t** (including **23m @ 3.3g/t**), **40m @ 2.5g/t** (including **17m @ 4.1g/t**), **29m @ 2.7g/t**, (including **6m @ 7.6g/t**) and **31m @ 1.6g/t** (including **14m @ 2.5g/t**).

Figure 6. Tower Hill long section highlighting drill results



The results highlight confidence in the immediate mine plan as well as future growth, including underground mining potential below the planned open pit. Importantly, the **new drill results were not included in Genesis' maiden Resource and Reserve estimates of 1.5Moz and 1.0Moz respectively** (due to timing).

As previously flagged, a second stage of drilling is planned.

## Business development

### Acquisition of Bruno-Lewis / Raeside

The acquisition of the Bruno-Lewis and Raeside gold projects from Kin was completed during the quarter with Kin receiving A\$15m in cash and 21.9m Genesis shares.

Bruno Lewis and Raeside are replete with scale, shallow mineralisation, low strip ratios and significant quantities of oxide ore that will enable high milling productivity. Open pit Mineral Resources across the two projects are 15.7Mt @ 1.2g/t for 610koz. For further details refer to the ASX announcement 14<sup>th</sup> December 2023 “Genesis to acquire the Bruno-Lewis and Raeside gold projects”.

Mining is planned at Bruno-Lewis from late 2025, supplementing the sustainable re-start of the currently idle 3Mtpa Laverton mill, ~60km away.

Following an intense period of corporate activity, Genesis' growth focus has pivoted from inorganic to organic.

## Finance

### Cash position

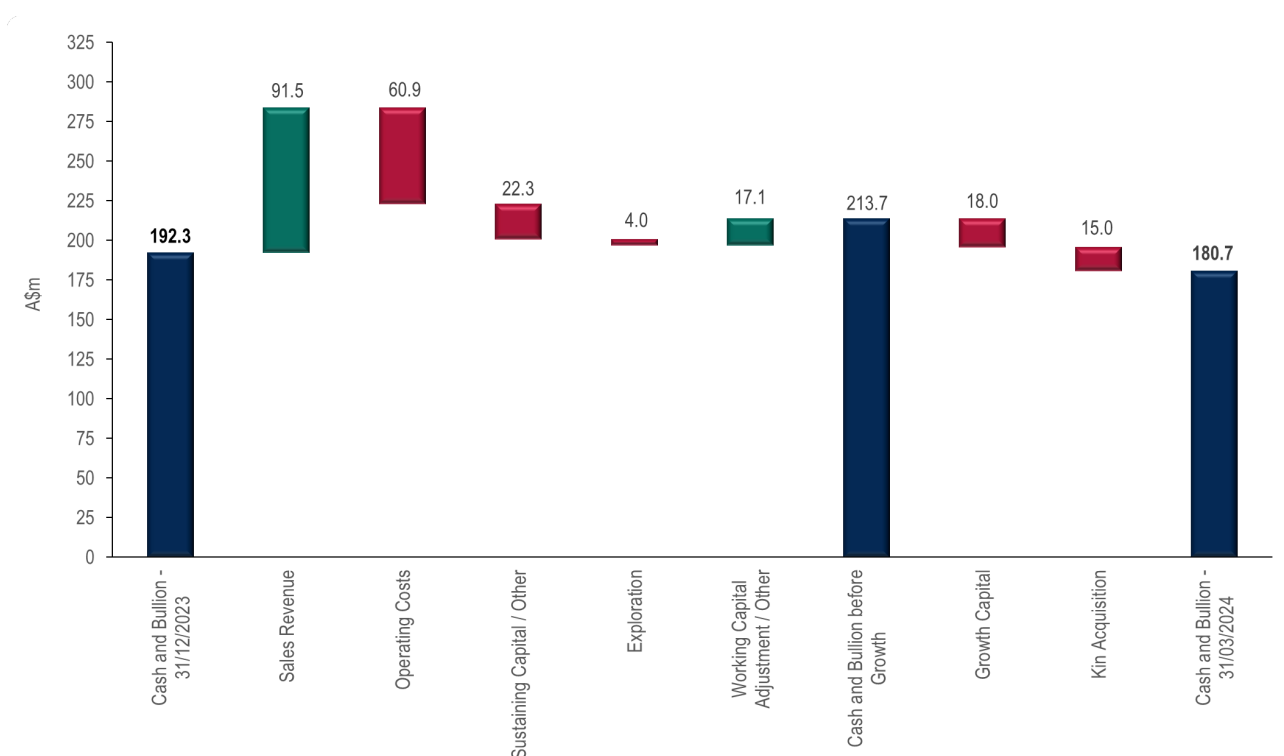
At 31<sup>st</sup> March 2024 the Company held cash of A\$169 million and bullion of A\$12 million.

### Gold sales

Gold sales for the quarter were 29,289oz at an average sale price of A\$3,124/oz, for sales receipts of A\$91.5 million (note that gold sales exclude movements of gold in transit).

### Cash and accrual flows

Figure 7. March quarter 2024 cash and accruals movements



- *Operating Costs: Mining, processing and site administration.*
- *Sustaining Capital / Other: Sustaining capital works (A\$1.6m), sustaining lease repayments (A\$0.4m), underground mine development including drilling (A\$13.0m), royalties (A\$3.9m), corporate expenses (A\$3.1m) and rehabilitation (A\$0.3m).*
- *Working Capital Adjustments / Other: Bullion movement (A\$9.6m), working capital adjustments (A\$5.1m) and toll milling revenue (\$2.4m).*
- *Growth Capital: Mine development (Admiral A\$5.4m and Ulysses A\$3.0m), surface infrastructure (A\$4.0m), underground infrastructure (A\$1.2m) and other miscellaneous items (A\$4.4m).*

As set out in item 6.1 of the Appendix 5B for the March quarter, payments to related parties consisted of remuneration paid to the Managing Director and payment of Non-Executive Director fees totalling A\$357,000.

Operating cash outflows for the quarter included payments for production costs of A\$67 million and payments for development and exploration activities of A\$20 million. Inflows for the quarter included gold sales of A\$92 million.

**Refer to the attached Appendix 5B for details of the consolidated cash position for Genesis (noting that Figure 7 above is presented on an accruals basis).**



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## Corporate appointments

Highly qualified mining engineer and geologist **Karen Lloyd** was appointed to the Board as a **Non-executive Director**, effective 1<sup>st</sup> April 2024.

Experienced mining executive **Matt Nixon** was appointed into the new **Chief Operating Officer (COO)** role to reflect the Company's focus on sector-leading production growth. Mr Nixon has held the position of General Manager - Leonora since August 2023, successfully managing all areas of the Leonora Gold Operation over this period.

**Paul Kline** will join Genesis on the 29<sup>th</sup> April 2024 to succeed Matt Nixon as **General Manager - Leonora**.

## Corporate structure

Ordinary shares on issue:	1,122m
Unquoted securities:	48m
Market capitalisation:	A\$2.1b (share price A\$1.88)
Cash and bullion (31 <sup>st</sup> March):	A\$181m
Substantial shareholders:	AustralianSuper Pty Ltd 17.6%
	Van Eck Associates Corporation 9.1%
	Resource Capital Fund VII L.P. 7.6%
	Paradice Investment Management 6.3%
	State Street Corporation 5.9%

This announcement is approved for release by Raleigh Finlayson, Managing Director, Genesis.

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In accordance with ASX Listing Rule 5.3.3, details of the tenements held at the end of the Quarter are set out in Appendix A.

### Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future matters. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this Announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables and risks that could cause actual results to differ from estimated results and may cause Genesis' actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. There can be no assurance that forward-looking statements will prove to be correct.

### Competent Person Statements

The information in this announcement that relates to:

- Mineral Resource and Ore Reserve estimates for Genesis are extracted from Genesis' ASX announcement 21<sup>st</sup> March 2024 "Growth strategy underpinned by robust Reserves" available at [www.genesisminerals.com.au](http://www.genesisminerals.com.au) and [www.asx.com](http://www.asx.com).
- Exploration Results is based on information compiled by Mr. Andrew de Joux who is a full-time employee of Genesis Minerals Limited, a shareholder of Genesis Minerals Limited and is a member of The Australian Institute of Geoscientists. Mr de Joux has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr de Joux consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

In each case above, Genesis confirms that it is not aware of any new information or data that materially affects the information included in the market announcements and Genesis confirms that all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates in the market announcements continue to apply and have not materially changed. Genesis confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified.

### No Liability

Genesis Minerals Limited has prepared this announcement based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Genesis Minerals Limited, its directors, officers, employees, associates, advisers and agents, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this announcement or its contents or otherwise arising in connection with it.

This announcement is not an offer, invitation, solicitation, or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this announcement nor anything in it shall form the basis of any contract or commitment whatsoever.

**APPENDIX A - SCHEDULE OF EXPLORATION TENEMENTS HELD AS AT 31<sup>st</sup> MARCH 2024**

**GENESIS MINERALS LIMITED**

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
<b>ULYSSES PROJECT</b>				
Leonora	Western Australia	E40/229	100	100
Leonora	Western Australia	E40/263	100	100
Leonora	Western Australia	E40/291	100	100
Leonora	Western Australia	E40/295	100	100
Leonora	Western Australia	E40/306	100	100
Leonora	Western Australia	E40/312	100	100
Leonora	Western Australia	E40/333	100	100
Leonora	Western Australia	E40/346	100	100
Leonora	Western Australia	E40/347	100	100
Leonora	Western Australia	E40/359	100	100
Leonora	Western Australia	E40/371	100	100
Leonora	Western Australia	E40/404	Pending Grant	Pending Grant
Leonora	Western Australia	E40/410	100	100
Leonora	Western Australia	E40/424	100	100
Leonora	Western Australia	E40/435	100	100
Leonora	Western Australia	E40/439	Pending Grant	Pending Grant
Leonora	Western Australia	E40/449	0	Pending Grant
Leonora	Western Australia	G40/4	100	100
Leonora	Western Australia	G40/5	100	100
Leonora	Western Australia	G40/6	100	100
Leonora	Western Australia	G40/7	100	100
Leonora	Western Australia	L31/86	Pending Grant	Pending Grant
Leonora	Western Australia	L39/374	0	Pending Grant
Leonora	Western Australia	L40/7	100	100
Leonora	Western Australia	L40/10	100	100
Leonora	Western Australia	L40/11	100	100
Leonora	Western Australia	L40/12	100	100
Leonora	Western Australia	L40/15	100	100
Leonora	Western Australia	L40/17	100	100
Leonora	Western Australia	L40/18	100	100
Leonora	Western Australia	L40/19	100	100
Leonora	Western Australia	L40/20	100	100
Leonora	Western Australia	L40/21	100	100
Leonora	Western Australia	L40/22	100	100
Leonora	Western Australia	L40/30	100	100
Leonora	Western Australia	L40/31	100	100
Leonora	Western Australia	L40/32	100	100
Leonora	Western Australia	L40/33	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	L40/34	100	100
Leonora	Western Australia	L40/35	100	100
Leonora	Western Australia	L40/36	100	100
Leonora	Western Australia	L40/43	100	100
Leonora	Western Australia	L40/46	Pending Grant	Pending Grant
Leonora	Western Australia	M40/3	100	100
Leonora	Western Australia	M40/20	100	100
Leonora	Western Australia	M40/94	100	100
Leonora	Western Australia	M40/101	100	100
Leonora	Western Australia	M40/107	100	100
Leonora	Western Australia	M40/110	100	100
Leonora	Western Australia	M40/120	100	100
Leonora	Western Australia	M40/136	100	100
Leonora	Western Australia	M40/137	100	100
Leonora	Western Australia	M40/148	100	100
Leonora	Western Australia	M40/151	100	100
Leonora	Western Australia	M40/163	100	100
Leonora	Western Australia	M40/164	100	100
Leonora	Western Australia	M40/166	100	100
Leonora	Western Australia	M40/174	100	100
Leonora	Western Australia	M40/196	97	97
Leonora	Western Australia	M40/209	100	100
Leonora	Western Australia	M40/288	100	100
Leonora	Western Australia	M40/289	100	100
Leonora	Western Australia	M40/290	100	100
Leonora	Western Australia	M40/291	100	100
Leonora	Western Australia	M40/292	100	100
Leonora	Western Australia	M40/293	100	100
Leonora	Western Australia	M40/339	100	100
Leonora	Western Australia	M40/340	100	100
Leonora	Western Australia	M40/343	100	100
Leonora	Western Australia	M40/345	100	100
Leonora	Western Australia	P37/9140	100	100
Leonora	Western Australia	P37/9141	100	100
Leonora	Western Australia	P37/9142	100	100
Leonora	Western Australia	P40/1373	100	100
Leonora	Western Australia	P40/1396	100	100
Leonora	Western Australia	P40/1425	100	100
Leonora	Western Australia	P40/1426	100	100
Leonora	Western Australia	P40/1427	100	100
Leonora	Western Australia	P40/1433	100	100
Leonora	Western Australia	P40/1434	100	100
Leonora	Western Australia	P40/1435	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	P40/1436	100	100
Leonora	Western Australia	P40/1439	100	100
Leonora	Western Australia	P40/1440	100	100
Leonora	Western Australia	P40/1441	100	100
Leonora	Western Australia	P40/1445	100	100
Leonora	Western Australia	P40/1449	100	100
Leonora	Western Australia	P40/1454	100	100
Leonora	Western Australia	P40/1457	100	100
Leonora	Western Australia	P40/1465	100	100
Leonora	Western Australia	P40/1476	100	100
Leonora	Western Australia	P40/1477	100	100
Leonora	Western Australia	P40/1479	100	100
Leonora	Western Australia	P40/1523	100	100
Leonora	Western Australia	P40/1524	100	100
Leonora	Western Australia	P40/1529	100	100
Leonora	Western Australia	P40/1537	100	100
Leonora	Western Australia	P40/1541	100	100
Leonora	Western Australia	P40/1542	100	100
Leonora	Western Australia	P40/1543	100	100
Leonora	Western Australia	P40/1544	100	100
Leonora	Western Australia	P40/1545	100	100
<b>MT MAGNET PROJECT</b>				
Barimaia	Western Australia	E58/574	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	M58/361	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1687	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1688	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1689	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1690	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1691	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1692	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1751	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1752	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1762	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1763	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1764	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1765	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1859	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1956	0	100 (Note 1)
Barimaia	Western Australia	P58/1957	0	100 (Note 1)
<b>LEONORA PROJECT</b>				
Gwalia	Western Australia	E37/916	100	100
Gwalia	Western Australia	G37/6	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	G37/8	100	100
Gwalia	Western Australia	G37/9	100	100
Gwalia	Western Australia	G37/10	100	100
Gwalia	Western Australia	G37/11	100	100
Gwalia	Western Australia	G37/12	100	100
Gwalia	Western Australia	G37/13	100	100
Gwalia	Western Australia	G37/14	100	100
Gwalia	Western Australia	G37/15	100	100
Gwalia	Western Australia	G37/16	100	100
Gwalia	Western Australia	G37/17	100	100
Gwalia	Western Australia	G37/18	100	100
Gwalia	Western Australia	G37/21	100	100
Gwalia	Western Australia	G37/25	100	100
Gwalia	Western Australia	G37/26	100	100
Gwalia	Western Australia	G37/27	100	100
Gwalia	Western Australia	G37/28	100	100
Gwalia	Western Australia	G37/29	100	100
Gwalia	Western Australia	G37/30	100	100
Gwalia	Western Australia	G37/31	100	100
Gwalia	Western Australia	G37/32	100	100
Gwalia	Western Australia	G37/33	100	100
Gwalia	Western Australia	G37/34	100	100
Gwalia	Western Australia	G37/35	100	100
Gwalia	Western Australia	L37/23	100	100
Gwalia	Western Australia	L37/24	100	100
Gwalia	Western Australia	L37/28	100	100
Gwalia	Western Australia	L37/29	100	100
Gwalia	Western Australia	L37/30	100	100
Gwalia	Western Australia	L37/33	100	100
Gwalia	Western Australia	L37/34	100	100
Gwalia	Western Australia	L37/35	100	100
Gwalia	Western Australia	L37/36	100	100
Gwalia	Western Australia	L37/41	100	100
Gwalia	Western Australia	L37/43	100	100
Gwalia	Western Australia	L37/50	100	100
Gwalia	Western Australia	L37/51	100	100
Gwalia	Western Australia	L37/56	100	100
Gwalia	Western Australia	L37/58	100	100
Gwalia	Western Australia	L37/66	100	100
Gwalia	Western Australia	L37/70	100	100
Gwalia	Western Australia	L37/74	100	100
Gwalia	Western Australia	L37/76	100	100
Gwalia	Western Australia	L37/79	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	L37/80	100	100
Gwalia	Western Australia	L37/83	100	100
Gwalia	Western Australia	L37/89	100	100
Gwalia	Western Australia	L37/150	100	100
Gwalia	Western Australia	L37/151	100	100
Gwalia	Western Australia	L37/152	100	100
Gwalia	Western Australia	L37/153	100	100
Gwalia	Western Australia	L37/154	100	100
Gwalia	Western Australia	L37/155	100	100
Gwalia	Western Australia	L37/156	100	100
Gwalia	Western Australia	L37/157	100	100
Gwalia	Western Australia	L37/158	100	100
Gwalia	Western Australia	L37/159	100	100
Gwalia	Western Australia	L37/161	100	100
Gwalia	Western Australia	L37/164	100	100
Gwalia	Western Australia	L37/176	100	100
Gwalia	Western Australia	L37/212	100	100
Gwalia	Western Australia	L37/213	100	100
Gwalia	Western Australia	L37/220	100	100
Gwalia	Western Australia	L37/221	100	100
Gwalia	Western Australia	L37/263	100	100
Gwalia	Western Australia	L37/274	Pending Grant	Pending Grant
Gwalia	Western Australia	L37/275	Pending Grant	Pending Grant
Gwalia	Western Australia	M37/17	100	100
Gwalia	Western Australia	M37/25	100	100
Gwalia	Western Australia	M37/46	100	100
Gwalia	Western Australia	M37/55	100	100
Gwalia	Western Australia	M37/58	100	100
Gwalia	Western Australia	M37/137	100	100
Gwalia	Western Australia	M37/158	100	100
Gwalia	Western Australia	M37/159	100	100
Gwalia	Western Australia	M37/163	100	100
Gwalia	Western Australia	M37/164	100	100
Gwalia	Western Australia	M37/165	100	100
Gwalia	Western Australia	M37/170	100	100
Gwalia	Western Australia	M37/172	100	100
Gwalia	Western Australia	M37/200	100	100
Gwalia	Western Australia	M37/204	100	100
Gwalia	Western Australia	M37/212	100	100
Gwalia	Western Australia	M37/219	100	100
Gwalia	Western Australia	M37/247	100	100
Gwalia	Western Australia	M37/251	100	100
Gwalia	Western Australia	M37/333	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	M37/338	100	100
Gwalia	Western Australia	M37/391	100	100
Gwalia	Western Australia	M37/398	100	100
Gwalia	Western Australia	M37/399	100	100
Gwalia	Western Australia	M37/400	100	100
Gwalia	Western Australia	M37/454	100	100
Gwalia	Western Australia	M37/458	100	100
Gwalia	Western Australia	M37/459	100	100
Gwalia	Western Australia	M37/460	100	100
Gwalia	Western Australia	M37/478	100	100
Gwalia	Western Australia	M37/485	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/531	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/532	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/564	100	100
Gwalia	Western Australia	M37/565	100	100
Gwalia	Western Australia	M37/586	100	100
Gwalia	Western Australia	M37/587	100	100
Gwalia	Western Australia	M37/598	100	100
Gwalia	Western Australia	M37/599	100	100
Gwalia	Western Australia	M37/600	100	100
Gwalia	Western Australia	M37/601	100	100
Gwalia	Western Australia	M37/602	100	100
Gwalia	Western Australia	M37/622	100	100
Gwalia	Western Australia	M37/626	100	100
Gwalia	Western Australia	M37/689	100	100
Gwalia	Western Australia	M37/763	100	100
Gwalia	Western Australia	M37/849	100	100
Gwalia	Western Australia	M37/902	100	100
Gwalia	Western Australia	M37/903	100	100
Gwalia	Western Australia	M37/955	100	100
Gwalia	Western Australia	M37/975	100	100
Gwalia	Western Australia	M37/986	100	100
Gwalia	Western Australia	M37/1026	100	100
Gwalia	Western Australia	M37/1027	100	100
Gwalia	Western Australia	M37/1030	100	100
Gwalia	Western Australia	M37/1064	100	100
Gwalia	Western Australia	M37/1128	100	100
Gwalia	Western Australia	M37/1150	100	100
Gwalia	Western Australia	M37/1185	100	100
Gwalia	Western Australia	P37/8734	100	100
Gwalia	Western Australia	P37/8777	100	100
Gwalia	Western Australia	P37/8778	100	100
Gwalia	Western Australia	P37/9005	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	P37/9006	100	100
Gwalia	Western Australia	P37/9007	100	100
Gwalia	Western Australia	P37/9467	100	100
Gwalia	Western Australia	P37/9744	100	100
Bardoc	Western Australia	E24/231	Pending Grant	Pending Grant
Bardoc	Western Australia	L24/148	100	100
Bardoc	Western Australia	L24/202	100	100
Bardoc	Western Australia	L24/203	100	100
Bardoc	Western Australia	L24/204	100	100
Bardoc	Western Australia	L24/209	100	100
Bardoc	Western Australia	L24/223	100	100
Bardoc	Western Australia	L24/225	100	100
Bardoc	Western Australia	L24/226	100	100
Bardoc	Western Australia	L24/227	100	100
Bardoc	Western Australia	L24/243	100	100
Bardoc	Western Australia	L24/244	Pending Grant	Pending Grant
Bardoc	Western Australia	L24/245	Pending Grant	Pending Grant
Bardoc	Western Australia	L27/64	100	100
Bardoc	Western Australia	L29/114	100	100
Bardoc	Western Australia	L29/115	100	100
Bardoc	Western Australia	M24/11	100	100
Bardoc	Western Australia	M24/43	100	100
Bardoc	Western Australia	M24/83	100	100
Bardoc	Western Australia	M24/96	100	100
Bardoc	Western Australia	M24/99	100	100
Bardoc	Western Australia	M24/121	100	100
Bardoc	Western Australia	M24/122	100	100
Bardoc	Western Australia	M24/133	100	100
Bardoc	Western Australia	M24/134	100	100
Bardoc	Western Australia	M24/135	100	100
Bardoc	Western Australia	M24/146	100	100
Bardoc	Western Australia	M24/244	100	100
Bardoc	Western Australia	M24/326	100	100
Bardoc	Western Australia	M24/348	100	100
Bardoc	Western Australia	M24/364	100	100
Bardoc	Western Australia	M24/395	100	100
Bardoc	Western Australia	M24/400	100	100
Bardoc	Western Australia	M24/405	100	100
Bardoc	Western Australia	M24/420	100	100
Bardoc	Western Australia	M24/429	100	100
Bardoc	Western Australia	M24/469	100	100
Bardoc	Western Australia	M24/471	100	100
Bardoc	Western Australia	M24/487	100	100



Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	M24/491	100	100
Bardoc	Western Australia	M24/498	100	100
Bardoc	Western Australia	M24/510	100	100
Bardoc	Western Australia	M24/512	100	100
Bardoc	Western Australia	M24/532	100	100
Bardoc	Western Australia	M24/649	100	100
Bardoc	Western Australia	M24/662	100	100
Bardoc	Western Australia	M24/681	100	100
Bardoc	Western Australia	M24/720	100	100
Bardoc	Western Australia	M24/779	100	100
Bardoc	Western Australia	M24/854	100	100
Bardoc	Western Australia	M24/869	100	100
Bardoc	Western Australia	M24/870	100	100
Bardoc	Western Australia	M24/871	100	100
Bardoc	Western Australia	M24/886	100	100
Bardoc	Western Australia	M24/887	100	100
Bardoc	Western Australia	M24/888	100	100
Bardoc	Western Australia	M24/889	100	100
Bardoc	Western Australia	M24/890	100	100
Bardoc	Western Australia	M24/891	100	100
Bardoc	Western Australia	M24/892	100	100
Bardoc	Western Australia	M24/942	95	95
Bardoc	Western Australia	M24/943	100	100
Bardoc	Western Australia	M24/950	100	100
Bardoc	Western Australia	M24/951	100	100
Bardoc	Western Australia	M24/952	100	100
Bardoc	Western Australia	M24/955	100	100
Bardoc	Western Australia	M24/956	100	100
Bardoc	Western Australia	M24/985	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/988	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/989	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/995	Pending Grant	Pending Grant
Bardoc	Western Australia	M27/102	100	100
Bardoc	Western Australia	M27/140	100	100
Bardoc	Western Australia	M27/145	100	100
Bardoc	Western Australia	M30/119	100	100
Bardoc	Western Australia	M30/145	100	100
Bardoc	Western Australia	P24/4512	100	100
Bardoc	Western Australia	P24/4587	100	100
Bardoc	Western Australia	P24/4628	100	100
Bardoc	Western Australia	P24/5003	100	100
Bardoc	Western Australia	P24/5004	100	100
Bardoc	Western Australia	P24/5005	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5006	100	100
Bardoc	Western Australia	P24/5007	100	100
Bardoc	Western Australia	P24/5008	100	100
Bardoc	Western Australia	P24/5009	100	100
Bardoc	Western Australia	P24/5014	100	100
Bardoc	Western Australia	P24/5015	100	100
Bardoc	Western Australia	P24/5021	100	100
Bardoc	Western Australia	P24/5023	100	100
Bardoc	Western Australia	P24/5024	100	100
Bardoc	Western Australia	P24/5025	100	100
Bardoc	Western Australia	P24/5026	100	100
Bardoc	Western Australia	P24/5027	100	100
Bardoc	Western Australia	P24/5028	100	100
Bardoc	Western Australia	P24/5029	100	100
Bardoc	Western Australia	P24/5030	100	100
Bardoc	Western Australia	P24/5031	100	100
Bardoc	Western Australia	P24/5032	100	100
Bardoc	Western Australia	P24/5033	100	100
Bardoc	Western Australia	P24/5034	100	100
Bardoc	Western Australia	P24/5035	100	100
Bardoc	Western Australia	P24/5060	100	100
Bardoc	Western Australia	P24/5061	100	100
Bardoc	Western Australia	P24/5082	100	100
Bardoc	Western Australia	P24/5083	100	100
Bardoc	Western Australia	P24/5084	100	100
Bardoc	Western Australia	P24/5085	100	100
Bardoc	Western Australia	P24/5086	100	100
Bardoc	Western Australia	P24/5089	100	100
Bardoc	Western Australia	P24/5090	100	100
Bardoc	Western Australia	P24/5091	100	100
Bardoc	Western Australia	P24/5092	100	100
Bardoc	Western Australia	P24/5093	100	100
Bardoc	Western Australia	P24/5103	100	100
Bardoc	Western Australia	P24/5104	100	100
Bardoc	Western Australia	P24/5105	100	100
Bardoc	Western Australia	P24/5109	100	100
Bardoc	Western Australia	P24/5178	100	100
Bardoc	Western Australia	P24/5252	100	100
Bardoc	Western Australia	P24/5253	100	100
Bardoc	Western Australia	P24/5254	100	100
Bardoc	Western Australia	P24/5261	100	100
Bardoc	Western Australia	P24/5262	100	100
Bardoc	Western Australia	P24/5263	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5264	100	100
Bardoc	Western Australia	P24/5285	100	100
Bardoc	Western Australia	P24/5286	100	100
Bardoc	Western Australia	P24/5323	100	100
Bardoc	Western Australia	P24/5324	100	100
Bardoc	Western Australia	P24/5337	100	100
Bardoc	Western Australia	P24/5351	100	100
Bardoc	Western Australia	P24/5460	100	100
Bardoc	Western Australia	P24/5603	100	100
Bardoc	Western Australia	P24/5604	100	100
Bardoc	Western Australia	P24/5648	0	100
Bardoc	Western Australia	P24/5649	0	100
Bardoc	Western Australia	P24/5650	0	100
Bardoc	Western Australia	P24/5651	0	100
Bardoc	Western Australia	P27/2369	100	100
Bardoc	Western Australia	P27/2370	100	100
Bardoc	Western Australia	P27/2371	100	100
Bardoc	Western Australia	P27/2386	100	100
<b>REDCLIFFE PROJECT</b>				
Redcliffe	Western Australia	E37/1205	100	100
Redcliffe	Western Australia	E37/1252	100	100
Redcliffe	Western Australia	E37/1259	100	100
Redcliffe	Western Australia	E37/1270	100	100
Redcliffe	Western Australia	E37/1284	100	100
Redcliffe	Western Australia	E37/1285	100	100
Redcliffe	Western Australia	E37/1288	100	100
Redcliffe	Western Australia	E37/1289	100	100
Redcliffe	Western Australia	E37/1356	100	100
Redcliffe	Western Australia	E37/1451	100	100
Redcliffe	Western Australia	E37/1471	Pending Grant	Pending Grant
Redcliffe	Western Australia	E37/1473	Pending Grant	Pending Grant
Redcliffe	Western Australia	L37/255	100	100
Redcliffe	Western Australia	L39/317	100	100
Redcliffe	Western Australia	M37/1276	100	100
Redcliffe	Western Australia	M37/1285	100	100
Redcliffe	Western Australia	M37/1286	100	100
Redcliffe	Western Australia	M37/1295	100	100
Redcliffe	Western Australia	M37/1348	100	100
<b>MT MORGANS PROJECT</b>				
Mt Morgans	Western Australia	E38/2951	100	100
Mt Morgans	Western Australia	E38/3211	100	100 (Note 3)
Mt Morgans	Western Australia	E38/3272	100	100 (Note 3)

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	E38/3649	100	100
Mt Morgans	Western Australia	E38/3684	Pending Grant	0 (Withdrawn)
Mt Morgans	Western Australia	E39/1310	100	100
Mt Morgans	Western Australia	E39/1713	100	100
Mt Morgans	Western Australia	E39/1787	100	100
Mt Morgans	Western Australia	E39/1950	100	100
Mt Morgans	Western Australia	E39/1951	100	100
Mt Morgans	Western Australia	E39/1967	100	100
Mt Morgans	Western Australia	E39/2002	100	100
Mt Morgans	Western Australia	E39/2004	100	100
Mt Morgans	Western Australia	E39/2017	100	100
Mt Morgans	Western Australia	E39/2020	100	100
Mt Morgans	Western Australia	E39/2433	0	Pending Grant
Mt Morgans	Western Australia	L38/388	0	Pending Grant
Mt Morgans	Western Australia	L39/57	100	100
Mt Morgans	Western Australia	L39/244	100	100
Mt Morgans	Western Australia	L39/246	100	100
Mt Morgans	Western Australia	L39/286	100	100
Mt Morgans	Western Australia	L39/342	Pending Grant	Pending Grant
Mt Morgans	Western Australia	L39/349	Pending Grant	Pending Grant
Mt Morgans	Western Australia	L39/350	Pending Grant	Pending Grant
Mt Morgans	Western Australia	L39/367	Pending Grant	100
Mt Morgans	Western Australia	L39/368	Pending Grant	100
Mt Morgans	Western Australia	M38/395	100	100
Mt Morgans	Western Australia	M38/396	100	100
Mt Morgans	Western Australia	M38/548	100	100
Mt Morgans	Western Australia	M38/595	100	100
Mt Morgans	Western Australia	M38/848	100	100
Mt Morgans	Western Australia	M39/18	100	100
Mt Morgans	Western Australia	M39/36	100	100
Mt Morgans	Western Australia	M39/208	100	100
Mt Morgans	Western Australia	M39/228	100	100
Mt Morgans	Western Australia	M39/236	100	100
Mt Morgans	Western Australia	M39/240	100	100
Mt Morgans	Western Australia	M39/248	100	100
Mt Morgans	Western Australia	M39/250	100	100
Mt Morgans	Western Australia	M39/261	100	100
Mt Morgans	Western Australia	M39/264	100	100
Mt Morgans	Western Australia	M39/272	100	100
Mt Morgans	Western Australia	M39/273	100	100
Mt Morgans	Western Australia	M39/282	100	100
Mt Morgans	Western Australia	M39/287	100	100
Mt Morgans	Western Australia	M39/291	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	M39/295	100	100
Mt Morgans	Western Australia	M39/304	100	100
Mt Morgans	Western Australia	M39/305	100	100
Mt Morgans	Western Australia	M39/306	100	100
Mt Morgans	Western Australia	M39/333	100	100
Mt Morgans	Western Australia	M39/380	100	100
Mt Morgans	Western Australia	M39/390	100	100
Mt Morgans	Western Australia	M39/391	100	100
Mt Morgans	Western Australia	M39/392	100	100
Mt Morgans	Western Australia	M39/393	100	100
Mt Morgans	Western Australia	M39/394	100	100
Mt Morgans	Western Australia	M39/395	100	100
Mt Morgans	Western Australia	M39/403	100	100
Mt Morgans	Western Australia	M39/441	100	100
Mt Morgans	Western Australia	M39/442	100	100
Mt Morgans	Western Australia	M39/443	100	100
Mt Morgans	Western Australia	M39/444	100	100
Mt Morgans	Western Australia	M39/497	100	100
Mt Morgans	Western Australia	M39/501	100	100
Mt Morgans	Western Australia	M39/502	100	100
Mt Morgans	Western Australia	M39/503	100	100
Mt Morgans	Western Australia	M39/504	100	100
Mt Morgans	Western Australia	M39/513	100	100
Mt Morgans	Western Australia	M39/745	100	100
Mt Morgans	Western Australia	M39/746	100	100
Mt Morgans	Western Australia	M39/747	100	100
Mt Morgans	Western Australia	M39/799	100	100
Mt Morgans	Western Australia	M39/937	100	100
Mt Morgans	Western Australia	M39/938	100	100
Mt Morgans	Western Australia	M39/993	100	100
Mt Morgans	Western Australia	M39/1107	100	100
Mt Morgans	Western Australia	M39/1120	100	100
Mt Morgans	Western Australia	M39/1122	100	100
Mt Morgans	Western Australia	M39/1129	100	100
Mt Morgans	Western Australia	M39/1137	100	100
Mt Morgans	Western Australia	P38/4466	100	100
Mt Morgans	Western Australia	P38/4486	100	100
Mt Morgans	Western Australia	P39/5469	100	0 (Expired)
Mt Morgans	Western Australia	P39/5498	100	100
Mt Morgans	Western Australia	P39/5823	100	100
Mt Morgans	Western Australia	P39/5825	100	100
Mt Morgans	Western Australia	P39/5826	100	100
Mt Morgans	Western Australia	P39/5827	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	P39/5828	100	100
Mt Morgans	Western Australia	P39/5829	100	100
Mt Morgans	Western Australia	P39/5830	100	100
Mt Morgans	Western Australia	P39/5865	100	100
Mt Morgans	Western Australia	P39/6060	100	100
Mt Morgans	Western Australia	P39/6121	100	0 (Expired)
Mt Morgans	Western Australia	P39/6122	100	100
Mt Morgans	Western Australia	P39/6123	100	100
Mt Morgans	Western Australia	P39/6241	100	100
Mt Morgans	Western Australia	P39/6242	100	100
Mt Morgans	Western Australia	P39/6290	100	100
Mt Morgans	Western Australia	P39/6291	100	100
Mt Morgans	Western Australia	P39/6292	100	100
Mt Morgans	Western Australia	P39/6293	100	100
Mt Morgans	Western Australia	P39/6294	100	100
Mt Morgans	Western Australia	P39/6359	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6360	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6361	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6362	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6363	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6364	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6365	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6406	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6407	Pending Grant	Pending Grant

**Notes:**

- 1: The Company has earned a 65 per cent interest in the Barimaia Gold Project (the Mt Magnet JV).
- 2: The Company has earned a 51 per cent interest in the Sandy Soak Joint Venture
- 3: The Company has earned a 90 per cent interest in the New Bore Joint Venture

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Genesis Minerals Limited

ABN

74 124 772 041

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers – gold and silver sales	91,632	300,995
1.2 Payments for		
(a) exploration & evaluation	(4,226)	(12,098)
(b) development	(15,435)	(33,073)
(c) production	(67,405)	(187,529)
(d) staff costs – net of costs allocated to exploration and production costs	(1,890)	(7,255)
(e) administration and corporate costs	(1,302)	(10,104)
1.3 Dividends received (see note 3)		
1.4 Interest received	1,870	4,587
1.5 Interest and other costs of finance paid	(846)	(1,989)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>2,398</b>	<b>53,534</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(2,653)	(33,903)
(d) exploration & evaluation – includes acquisition of Kin tenements	(15,664)	(22,475)
(e) investments	-	(150)
(f) other non-current assets:		
- Mine Development	(5,535)	(29,587)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
	- Final Working Capital Adjustment in relation to the St Barbara transaction	-	(13,864)
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	1,491	2,408
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(22,361)</b>	<b>(97,571)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	12,569
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(156)	(1,973)
3.5	Proceeds from borrowings – asset finance facility	-	24,399
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings	-	(375)
3.8	Dividends paid		
3.9	Other – repayment of leases and asset finance facility	(1,130)	(3,127)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(1,286)</b>	<b>31,493</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	190,243	181,538
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,398	53,534
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(22,361)	(97,571)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,286)	31,493
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period<sup>1</sup></b>	<b>168,994</b>	<b>168,994</b>

<sup>1</sup> Excluding gold bullion on hand at 31 March 2024 of \$11.8 million



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter</b> <b>\$A'000</b>	<b>Previous quarter</b> <b>\$A'000</b>
5.1 Bank balances	125,276	134,476
5.2 Call deposits	43,718	55,767
5.3 Bank overdrafts		
5.4 Other (provide details)		
<b>5.5 Cash and cash equivalents at end of quarter<sup>1</sup></b> <b>(should equal item 4.6 above)</b>	<b>168,994</b>	<b>190,243</b>

<sup>1</sup> Excluding gold bullion on hand at 31 March 2024 of \$11.8 million

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter</b> <b>\$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	357
6.2 Aggregate amount of payments to related parties and their associates included in item 2	

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end</b> <b>\$A'000</b>	<b>Amount drawn at quarter end</b> <b>\$A'000</b>
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other - asset finance facilities	35,000	31,487
<b>7.4 Total financing facilities</b>	<b>35,000</b>	<b>31,487</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>3,513</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Genesis Mining Services Pty Ltd and Genesis Mining Services (SPV 1) Pty Ltd, both 100% subsidiaries of Genesis Minerals Limited, have entered into asset finance facilities with Global Credit Investments Pty Ltd (\$25M) and Caterpillar Financial Australia Limited (\$10M) to finance the purchase of mining fleet equipment. Both facilities have a 5 year term expiring June 2028 with a combined average interest rate of 9.61%. The interest rates are a combination of fixed and BBSY + margin. Both facilities are secured over the assets acquired and supported by a parent company guarantee issued by Genesis Minerals Limited.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	2,398
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(15,664)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(13,266)
8.4 Cash and cash equivalents at quarter end (item 4.6)	168,994
8.5 Unused finance facilities available at quarter end (item 7.5)	3,513
8.6 Total available funding (item 8.4 + item 8.5)	172,507
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	13.0
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 18/04/2024

Authorised by: The Managing Director  
(Name of body or officer authorising release – see note 4)

## Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.