



Transformed and Funded for Critical Mineral Exploration



Investor Presentation 2024
18 April 2024

Disclaimer



Competent Person's Statement

Information in this presentation that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Steve Vallance, who is a Member of the Australian Institute of Geoscientists. Mr Vallance is the Exploration Manager for Reach Resources Limited employed on a full-time basis. Mr Vallance has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Vallance consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.

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No New Information

Except where explicitly stated this presentation contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.



Company Transformation

Focused on Niobium, REE and Gold in 2024

ASX RR1

1

Delta Lithium JV Deal Executed

Earn-In Joint Venture Agreement with Delta Lithium at Morrissey & Camel Hill Projects injects \$3.2m cash, with potential future upside exposure

2

Fully funded for Niobium/REE Exploration

Rock sampling underway at highly prospective Niobium / REE targets at Wabli Creek in the Gascoyne Region, W.A

3

Monetising Gold Resource

Independent engineers validating potential upside of JORC 2012 Inferred Gold resource at Paynes Find – Murchsion, W.A

Strategically Located

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Quality Projects in a Tier 1 Mining Region

- Two key project areas in the Gascoyne and Murchison regions of Western Australia
- Critical Mineral targets include Lithium, Niobium, REE and Manganese
- Exposure to Gold Price Upside with high grade Inferred Resource at Payne's Find

○ White Castles
Morrissey & Camel Hill
○
○
Wabli Creek

○ Paynes Find

Strategic Partnership

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Funding secured, with Exposure to Lithium Upside

Deal with Delta Lithium

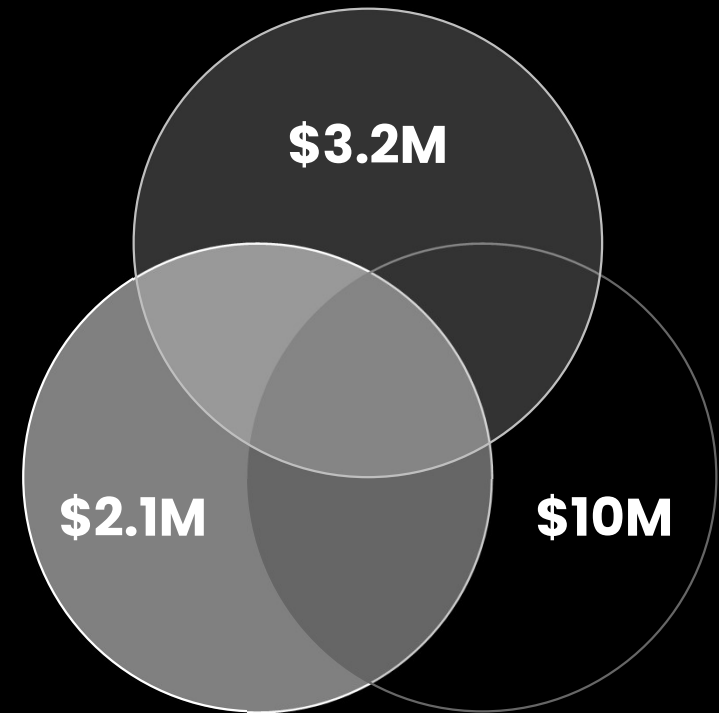
Earn-in JV agreement at Morrissey & Camel Hill Lithium Projects securing \$3.2m in cash ¹

Shareholder Rights Issue

Rights Issue and Options Offer to existing Reach shareholders to inject up to \$2.1m in cash ^{2 3}

Future Lithium Upside Exposure

Terms of the deal with Delta Lithium include further upside exposure (\$10m cash / script) to the project if JORC resource conditions are met ¹



¹ See ASX Announcement – 11 March 2024 "Earn in & Joint Venture Agreement with Delta Lithium"

² See ASX Announcement – 19 February 2024 "Rights Issue and Options Priority Offer"

³ See ASX Announcement – 15 April 2024 "Rights Issue and Shortfall"

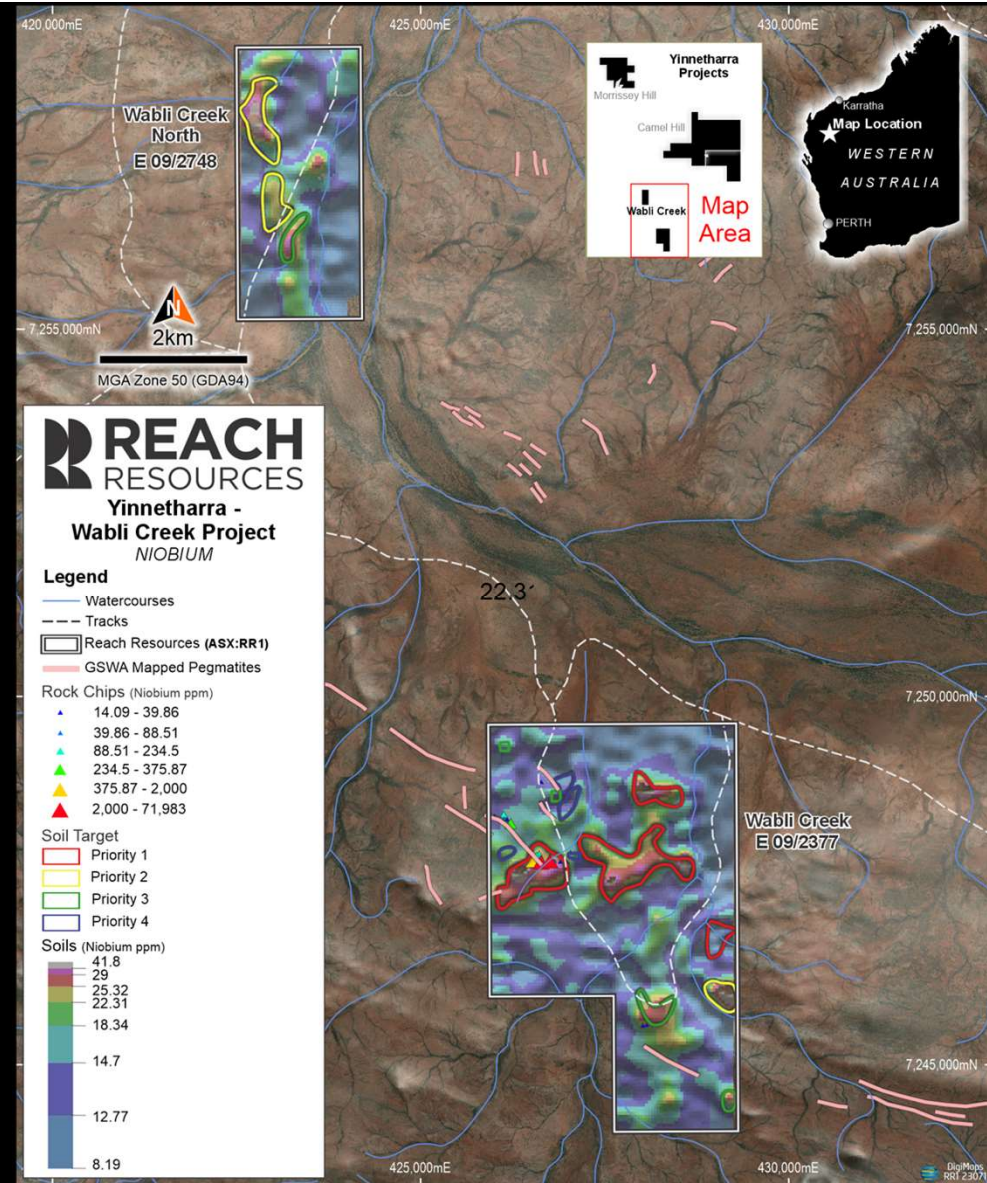
Niobium / REE at Wabli Creek

Exploring High Grade Niobium/REE Targets

- Source of multiple high-grade niobium results up to 14.3 % Nb₂O₅¹
- TREO assay results up to 2.57%¹
- Mineralogical analysis identified columbite, rutile and ilmenite as the key minerals from the rocks sampled so far. Columbite is a high niobium bearing mineral mined in the globally significant mines throughout the world.²

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¹ See ASX Announcement – 1 June 2023
² See Announcement – 28 June 2023



Gold Resource at Payne's Find

Assessing potential upside and monetising our Gold Asset

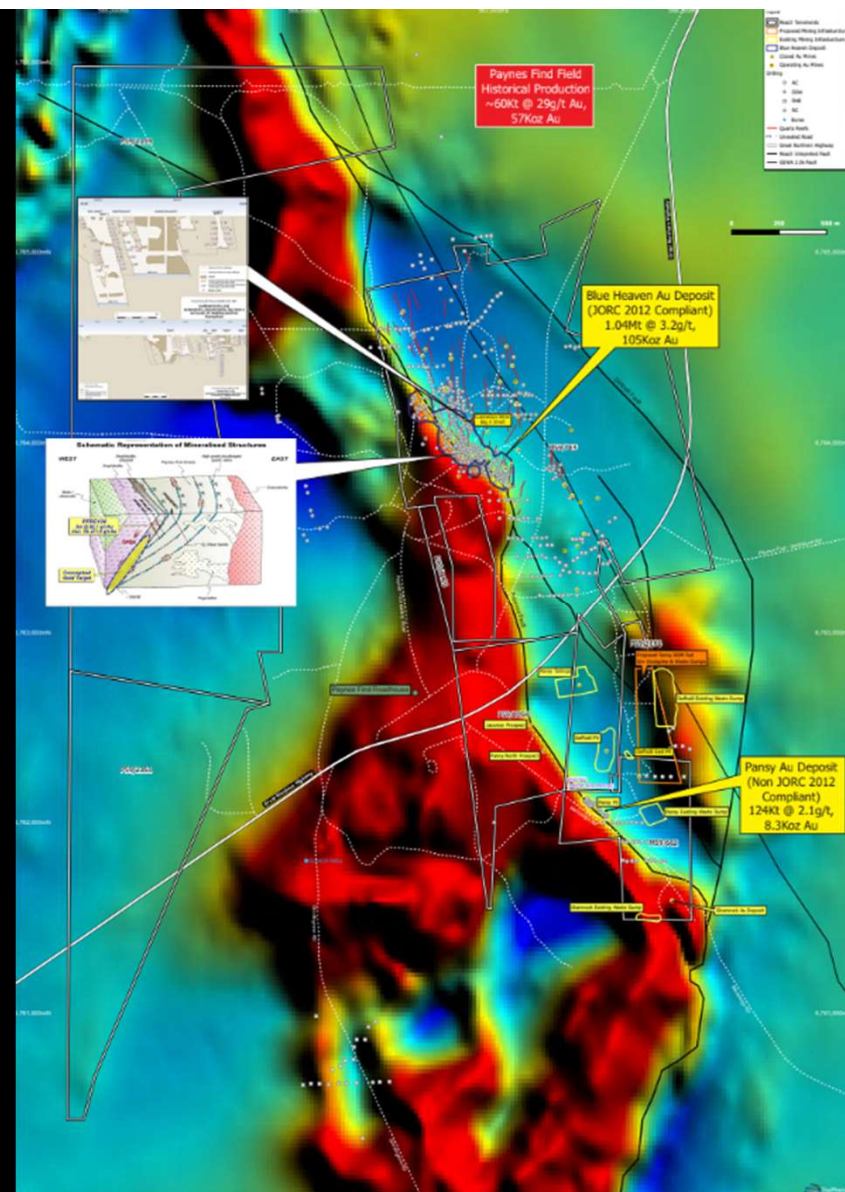
With gold prices at Record highs (>\$2300US / ounce)
Reach is focused to monetise its gold asset.

Independent engineers currently **validating potential upside and extraction costs of existing JORC 2012 Inferred Gold Resource** at Paynes Find in the Murchison Gold Field

Total inferred mineral resources ~ **1.035Mt @ 3.2g/t Au for 105,000 ozAu ***

Includes higher grade component 0.582Mt @ 4.7g/t Au for 87,000 oz Au *

* See ASX Announcement 6 Dec 2021 "Maiden Resource at Blue Heaven – Primrose Gold Project



Summary

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Delta Lithium JV Deal +\$3.2m

Earn-in Joint venture agreement with Delta Lithium Executed. Includes further upside exposure (\$10m cash / script) to the project if JORC resource conditions are met ¹

Rights Issue up to \$2.1m

Reach has engaged Shareholders in a Rights Issue Offer to raise up to \$2.1M ^{2 3}

Niobium/REE Exploration

Focussed on interrogating the expanded geochemical targets for potential Niobium / REE minerals at Wabli Creek

Monetising Gold Asset

Independent engineers to validate potential development and potential upside of existing JORC 2012 Inferred Gold Resource at Paynes Find

¹ See ASX Announcement – 11 March 2024 "Earn in & Joint Venture Agreement with Delta Lithium"

² See ASX Announcement – 19 February 2024 "Rights Issue and Options Priority Offer"

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