



STRICKLAND
METALS LIMITED

Strickland Metals Limited
ACN 109 361 195
info@stricklandmetals.com.au
www.stricklandmetals.com.au

Postal & Registered Office
+61 (8) 6317 9875
Level 4, 15 Ogilvie Road
Mt Pleasant WA 6153

18 April 2024

NOTIFICATION OF EXPIRY OF LISTED OPTIONS

Strickland Metals Limited (ASX: STK) ("**Strickland**" or the "**Company**") advises that the attached letter has been sent to registered holders of listed options (ASX: STKOA) ("**Options**") which are exercisable at \$0.036 on or before 5:00pm (AEST) on 17 May 2024 ("**Expiry Date**").

Official quotation of the Options on ASX will cease at close of trading on Monday, 14 May 2024, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised.

This release has been authorised by the Chairman of the Company.

For more information contact

Sleiman Majdoub

Company Secretary

Phone: +61 (8) 6317 9875

info@stricklandmetals.com.au

stricklandmetals.com.au



18 April 2024

Dear Optionholder,

Notice of Expiry of Listed Options (ASX: STKOA) – IMPORTANT INFORMATION – ACTION REQUIRED

We are writing to you as a registered holder of listed options (ASX: STKOA) ("**Options**") in Strickland Metals Limited (ASX: STK) ("**Strickland**" or the "**Company**") to remind you that the Options will expire at 5:00pm (AEST) on 17 May 2024 ("**Expiry Date**").

There is no obligation upon holders to exercise their Options. The courses of action available to you as a holder of these soon to expire Options are:

(a) **Exercise your Options**

If you wish to exercise your Options, you must complete the personalised Notice of Exercise of Options form ("**Exercise Notice**") form accompanying this letter and provide the completed Exercise Notice together with payment of \$0.036 per Option being exercised according to the instructions on the Exercise Notice.

Your completed Exercise Notice and payment (in cleared funds) must be received by no later than 5.00pm (AEST) on the Expiry Date. Instructions regarding methods of payment are included in the Exercise Notice.

(b) **Sell your Options**

Please note that official quotation of the Options on ASX will cease at close of trading on Monday, 13 May 2024, being four business days before the Expiry Date.

(c) **Do nothing and allow your Options to expire**

If you do not exercise or sell your Options in the manner described above, they will expire at 5:00pm (AEST) on the Expiry Date and your right to subscribe for fully paid ordinary shares in the capital of the Company ("**Shares**") at \$0.036 per Share will lapse.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- (a) the name of the holder of the Options, the number of Options held and the number of Shares to be issued on exercise of the Options (being one Share for every Option held) is set out in the enclosed personalised "Notice of Exercise of Options" accompanying this letter;
- (b) the number of listed Options on issue at current, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the Options is 121,808,240;
- (c) the exercise price of the Options is \$0.036 per Option;
- (d) the Options must be exercised, and payment (in cleared funds) received by no later than **5:00pm (AEST) on 17 May 2024** (being the Expiry Date);
- (e) if you do not exercise (or sell) your Options in the manner described above, they will expire at 5:00pm (AEST) on the Expiry Date and your right to subscribe for Shares at \$0.036 per Share will lapse;
- (f) official quotation of the Options on ASX will cease at close of trading on Monday, 13 May 2024, being four business days before the Expiry Date;



- (g) the market price of Shares on ASX on Monday, 15 April 2024 was \$0.12, being the latest available market price of Shares on ASX prior to the finalising this letter;
- (h) during the 3 months preceding the date of this letter:
- the highest market sale prices of Shares on ASX was \$0.130 on 9 April 2024; and
 - the lowest market sale prices of Shares on ASX was \$0.073 on 26 February 2024;
- (i) as at the date of this letter, there are no underwriting agreements in relation to the Options.

If you have any questions in relation to any of the above, please contact the Company by email at info@stricklandmetals.com.au.

Yours faithfully

Sleiman Majdoub
Company Secretary
Strickland Metals Limited
Phone: +61 (8) 6317 9875
info@stricklandmetals.com.au
stricklandmetals.com.au

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumber]

Security Code: STKOA

Number of Options Held: [STKOAHolding]

Option Expiry Date: 17/05/2024

Exercise Price: \$0.036

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Strickland Metals Limited.

1. Number of Options to be Exercised

 , ,

A\$

Total payment required @ \$0.036 per Option exercised

 , , .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay by EFT

Funds to be deposited directly to the following bank account:

Account name: Strickland Metals Limited

Account BSB: 182-222

Account number: 305547275

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

3. Contact details & signature

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



BY MAIL

Automic
GPO BOX 5193
Sydney NSW 2001



BY EMAIL

hello@automic.com.au