

Share Purchase Plan Closing Tuesday, 23 April 2024

OD6 Metals Limited (**OD6** or the **Company**) is pleased to advise that the Share Purchase Plan announced on 26 March 2024 will close shortly.

Highlights:

- The Share Purchase Plan (**SPP**) will close at 5:00pm AWST on Tuesday, 23 April 2024
- Funds raised will be used to advance the flagship Splinter Rock Project.
- A\$1.5 million was recently raised through a strongly supported equity placement to institutional and sophisticated investors
- The SPP offers all eligible shareholders the opportunity to acquire new OD6 Metals Limited share at the same price of \$0.071 per share (**Share**) as the Company's recent placement (**Placement**) led by Euroz Hartleys Limited (**Euroz Hartleys**).
- A letter to shareholders (**Letter**) and a booklet containing the full SPP details (**Offer Booklet**) was published on the ASX, with the Letter and an application form mailed to eligible shareholders on 3 April 2024.

Brett Hazelden, Managing Director, commented:

"We would like to thank our loyal shareholders for their continued and ongoing support of the Company.

The Splinter Rock Project has continued to exceed our expectations since we listed on the ASX, just under two years ago, and we have a number of Key Milestones planned for 2024. This includes a Mineral Resource Estimate (MRE) update later this quarter, plus ongoing metallurgical work being conducted at ANSTO with the aim to produce a Mixed Rare Earth Carbonate (MREC), that will form the basis of a Scoping Study scheduled for completion by the end of the calendar year.

We are pleased to be able to provide our eligible shareholders with the opportunity to participate in the current SPP on the same terms as the recent Placement and encourage eligible shareholders who are interested to participate."

Forward Looking Statements

Certain information in this document refers to the intentions of OD6 Metals, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to OD6 Metals projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the OD6 Metals plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause OD6 Metals actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, OD6 Metals and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

This announcement has been authorised for release by the Board of OD6 Metals Limited

About OD6 Metals

OD6 Metals is an Australian public company pursuing exploration and development opportunities within the critical mineral sector. The Company has successfully identified clay hosted rare earths at its 100% owned Splinter Rock and Grass Patch Projects, which are located in the Esperance-Goldfields region of Western Australia - about 30 to 150km northeast of the major port and town of Esperance.

Drilling and geological analysis at its flagship Splinter Rock has shown widespread, thick, high-grade clay hosted REE deposits that extend over hundreds of square kilometres. Metallurgical testing using hydrochloric acid to leach the rare earths have resulted in positive REE recoveries with optimisation ongoing.

The Company aims to delineate and define economic resources and reserves of Rare Earth Elements (REE), in particular Neodymium (Nd), Praseodymium (Pr), Dysprosium (Dy) and Terbium (Tb), which can be developed into a future revenue generating mine. Clay REE deposits are currently economically extracted in China, which is the dominant world producer of REEs.

REE are becoming increasingly important in the global economy, with uses including advanced electronics and permanent magnets in electric motors. As an example, a neodymium magnet used in a wind turbine or electric vehicle motor is 18 times stronger than a standard ferrite magnet significantly increasing energy use efficiency.

As part of the exploration process the Company has entered into heritage agreements with Esperance Tjaltrjraak Native Title Aboriginal Corporation and the Ngadju Native Title Aboriginal Corporation that serves to both enable exploration and protect important cultural sites on Country.

Corporate Directory

Managing Director	Mr Brett Hazelden
Non-Executive Chairman	Dr Darren Holden
Non-Executive Director	Mr Piers Lewis
Non-Executive Director	Dr Mitch Loan
Financial Controller/ Joint Company Secretary	Mr Troy Cavanagh
Joint Company Secretary	Mr Joel Ives
Exploration Manager	Tim Jones

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