



Announcement Summary

Entity name

IPERIONX LIMITED

Date of this announcement

Friday April 19, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPXAP	RESTRICTED STOCK UNITS	3,489,000	19/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/4/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of restricted stock units to directors, employees, and consultants of the Company.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

IPXAP : RESTRICTED STOCK UNITS

Date the +securities the subject of this notification were issued

19/4/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of 1,434,000 restricted stock units ("RSUs") to directors of the Company, following shareholder approval, which, subject to continuous service with the Company, shall vest and convert into an equivalent number of Shares as follows: one-third vesting on December 31, 2024, one-third vesting on December 31, 2025, and one-third vesting on December 31, 2026

Issue details

Number of +securities

1,434,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued to directors of the Company as part of their remuneration arrangements, following shareholder approval

Purpose of the issue

To pay for services rendered

Additional Details

Additional +securities in an existing class

ASX +security code and description

IPXAP : RESTRICTED STOCK UNITS

Date the +securities the subject of this notification were issued

19/4/2024



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of 2,055,000 restricted stock units ("RSUs") to other employees and consultants of the Company, which, subject to continuous service with the Company, shall vest and convert into an equivalent number of Shares as follows: one-third vesting on December 31, 2024, one-third vesting on December 31, 2025, and one-third vesting on December 31, 2026

Issue details

Number of +securities

2,055,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued to other employees and consultants of the Company as part of their remuneration arrangements

Purpose of the issue

To pay for services rendered

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	228,691,713

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87	424,372
IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10	1,000,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	11,075,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAAA : PERFORMANCE RIGHTS EXPIRING 21-DEC-2028	3,330,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	25,160,000
IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025	2,000,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	55,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	55,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	25,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	346,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	600,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000



IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	4,377,034



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/3/2024