



Rights Issue Results and Revised Timetable

Koonenberry Gold Limited (ASX:KNB) (“Koonenberry” or the “Company”) is pleased to announce that the non-renounceable rights issue announced on 4 March 2024 (‘Rights Issue’) has closed.

The final results from the Rights Issue are:

	Funds Raised	Shares Number	Options Number*
Total funds raised and total number of securities applied for by eligible shareholders under the Rights Issue	\$543,971.00	38,855,027	19,427,544
Additional subscriptions under the Top Up Offer (not including the Priority Sub-underwriting)	\$215,553.35	15,396,645	7,698,339
Total	\$759,524.35	54,251,672	27,125,883
Number of shortfall Shares and Options		63,786,714	31,893,310
Total number of securities offered under the Rights Issue		118,038,386	59,019,193

* The number of options to be issued is subject to rounding. A further 10,000,000 options will be issued to the Joint Underwriters to the Rights Issue.

The Rights Issue is fully underwritten by BW Equities Pty Ltd and Baker Young Limited (‘Joint Underwriters’). The shortfall shares (and free attaching options) will be issued to the Joint Underwriters and sub-underwriters in accordance with the allocation policy and underwriting and sub-underwriting arrangements summarised in the Rights Issue Prospectus.

In addition and as announced on 4 March 2024, the Company has received firm subscriptions to raise \$700,000 (before costs), via a placement to professional and sophisticated investors. The Placement will be completed in two tranches, with:

- Tranche 1 of the Placement Shares issued under the Company’s existing placement capacity under ASX Listing Rule 7.1 on 12 March 2024; and
- Tranche 1 of the Placement Options, together with Tranche 2 of the Placement Shares and Placement Options to be issued, subject to shareholder approval at the Company’s upcoming General Meeting on Monday, 22 April 2024.

The Rights Issue securities, including the shortfall securities, as well as the Placement securities outlined above will be issued on 26 April 2024 and the expected date for quotation of shares will be 29 April 2024.

To note that these dates are a revision to the timetable for the issue and settlement of Rights Issue shares as previously announced to the ASX on 8 March 2024. A revised timetable is following.

Following completion of the Rights Issue and Placement, the total amount raised will be approximately \$2.35 million (before costs) enabling the Company to accelerate the exploration and drilling activities at its Atlantis Cu-Au Prospect and Bellagio Au Prospect.

Final Timetable

Event	Date*
Lodgement of Prospectus with the ASIC and ASX	19 March 2024
Ex date	21 March 2024
Rights Issue Record Date	22 March 2024
Rights Issue prospectus dispatched and Offer opens	27 March 2024
Last day to extend the Closing Date	11 April 2024
Offer closes at 5pm	16 April 2024
ASX and underwriter notified of under subscriptions	19 April 2024
Issue date and lodgement of Appendix 2A with ASX, applying for quotation of the Rights Issue Shares before noon (Sydney time) and date of issue of the Options	26 April 2024
Expected date of quotation of Rights Issue shares	29 April 2024

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This ASX release was authorised by the Managing Director, Daniel Power.