Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Pilbara Minerals Limited
ACN/ARSN	112 425 788
1. Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
ACN/ARSN (if applicable)	listed in Annexure A) N/A
	N/A
The holder became a substantial holder on	16 April 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	150,507,909	150,507,909	5.001%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds	Ordinary – 150,507,909
	and accounts and in that capacity has the power to dispose	
	of the shares. The other members of Vanguard Group have	
	a relevant interest under section 608(3) of the Corporations	
	Act.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 9,031,727
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 9,236,202
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary -104,760,788
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 27,479,192

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities			
See Annexure A						

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here

Strawn forme date 19 April 2024

To Company ACN/ARSN Pilbara Minerals Limited

Vanguard Group

112 425 788

Substantial Holder Name

ACN/ARSN

N/A

	Nature of	Consideration			Porcon's votos	
Date of change	Barron whose relevant interact changed	Nature of	given in relation	Class	Number of securities affected	Person's votes
0	Person whose relevant interest changed The Vanguard Group, Inc.	Change(6) BUY	to change(7) 3.90	Class Ordinary	846	affected 846
	The Vanguard Group, Inc.	SELL	3.90	Ordinary	(935)	(935)
	The Vanguard Group, Inc.	SELL	3.90	Ordinary	(32,967)	(32,967)
	The Vanguard Group, Inc.	BUY	3.92	Ordinary	611	611
20-Dec-23		BUY	3.85	Ordinary	616	616
	The Vanguard Group, Inc.	BUY	3.93	Ordinary	82,547	82,547
	The Vanguard Group, Inc.	BUY	3.85	Ordinary	11,297	11,297
	The Vanguard Group, Inc.	BUY	3.72	Ordinary	83,310	83,310
	The Vanguard Group, Inc.	BUY	3.83	Ordinary	1,848	1,848
27-Dec-23	V 1/	BUY	3.97	Ordinary	7,185	7,185
	The Vanguard Group, Inc.	SELL	3.95	Ordinary	(767)	(767)
	The Vanguard Group, Inc.	BUY	3.95	Ordinary	3,055	3,055
	The Vanguard Group, Inc.	SELL	3.95	Ordinary	(7,671)	(7,671)
	The Vanguard Group, Inc.	BUY	3.94	Ordinary	7,185	7,185
2-Jan-24		SELL	3.88	Ordinary	(34,020)	(34,020)
	The Vanguard Group, Inc.	BUY	3.88	Ordinary	15,160	15,160
	The Vanguard Group, Inc.	BUY	3.86	Ordinary	616	616
	The Vanguard Group, Inc.	BUY	3.86	Ordinary	20,410	20,410
	The Vanguard Group, Inc.	BUY	3.86	Ordinary	81,875	81,875
4-Jan-24	v 1/	BUY	3.86	Ordinary	299	299
5-Jan-24	The Vanguard Group, Inc.	BUY	3.92	Ordinary	36,454	36,454
	The Vanguard Group, Inc.	SELL	3.92	Ordinary	(25,173)	(25,173
	The Vanguard Group, Inc.	BUY	3.89	Ordinary	75,879	75,879
	The Vanguard Group, Inc.	BUY	3.86	Ordinary	616	616
9-Jan-24		BUY	3.82	Ordinary	9,066	9,066
10-Jan-24	The Vanguard Group, Inc.	BUY	3.70	Ordinary	10,059	10,059
	The Vanguard Group, Inc.	BUY	3.70	Ordinary	9,096	9,096
	The Vanguard Group, Inc.	BUY	3.70	Ordinary	6,064	6,064
12-Jan-24	The Vanguard Group, Inc.	BUY	3.74	Ordinary	1,232	1,232
16-Jan-24	The Vanguard Group, Inc.	BUY	3.60	Ordinary	1,232	1,232
16-Jan-24	The Vanguard Group, Inc.	BUY	3.58	Ordinary	10,059	10,059
16-Jan-24	The Vanguard Group, Inc.	BUY	3.58	Ordinary	7,580	7,580
17-Jan-24	The Vanguard Group, Inc.	BUY	3.50	Ordinary	15,160	15,160
17-Jan-24	The Vanguard Group, Inc.	BUY	3.56	Ordinary	96,655	96,655
17-Jan-24	The Vanguard Group, Inc.	BUY	3.53	Ordinary	35,103	35,103
18-Jan-24	The Vanguard Group, Inc.	BUY	3.52	Ordinary	16,620	16,620
18-Jan-24	The Vanguard Group, Inc.	BUY	3.52	Ordinary	8,376	8,376
18-Jan-24	The Vanguard Group, Inc.	BUY	3.52	Ordinary	15,160	15,160
19-Jan-24	The Vanguard Group, Inc.	BUY	3.47	Ordinary	760	760
19-Jan-24	The Vanguard Group, Inc.	BUY	3.51	Ordinary	7,185	7,185
19-Jan-24	The Vanguard Group, Inc.	BUY	3.51	Ordinary	16,788	16,788
19-Jan-24	The Vanguard Group, Inc.	BUY	3.51	Ordinary	15,160	15,160
19-Jan-24	The Vanguard Group, Inc.	BUY	3.47	Ordinary	13,414	13,414
22-Jan-24	The Vanguard Group, Inc.	BUY	3.33	Ordinary	616	616
23-Jan-24	The Vanguard Group, Inc.	BUY	3.27	Ordinary	5,566	5,566
23-Jan-24	The Vanguard Group, Inc.	BUY	3.27	Ordinary	7,185	7,185
23-Jan-24	The Vanguard Group, Inc.	BUY	3.27	Ordinary	19,950	19,950
24-Jan-24	The Vanguard Group, Inc.	BUY	3.46	Ordinary	616	616
24-Jan-24	The Vanguard Group, Inc.	BUY	3.46	Ordinary	470	470
	The Vanguard Group, Inc.	SELL	3.48	Ordinary	(11,652)	(11,652
29-Jan-24	The Vanguard Group, Inc.	BUY	3.60	Ordinary	1,332	1,332
30-Jan-24	The Vanguard Group, Inc.	BUY	3.60	Ordinary	1,232	1,232
30-Jan-24	The Vanguard Group, Inc.	BUY	3.60	Ordinary	2,274	2,274
31-Jan-24	The Vanguard Group, Inc.	BUY	3.47	Ordinary	1,716	1,716
	The Vanguard Group, Inc.	SELL	3.51	Ordinary	(16,128)	(16,128
1-Feb-24	The Vanguard Group, Inc.	BUY	3.51	Ordinary	20,010	20,010
1-Feb-24	The Vanguard Group, Inc.	BUY	3.51	Ordinary	18,192	18,192
1-Feb-24	The Vanguard Group, Inc.	BUY	3.51	Ordinary	19,708	19,708
1-Eeb-24	The Vanguard Group, Inc.	BUY	3.51	Ordinary	9,854	9,854

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes affected
2-Feb-24		BUY	3.55	Ordinary	9,528	9,528
2-Feb-24	• •	BUY	3.55	Ordinary	616	616
2-Feb-24		BUY	3.49	Ordinary	15,807	15,807
5-Feb-24		BUY	3.40	Ordinary	20,010	20,010
5-Feb-24	The Vanguard Group, Inc.	BUY	3.50	Ordinary	11,662	11,662
6-Feb-24	The Vanguard Group, Inc.	BUY	3.38	Ordinary	616	616
6-Feb-24	The Vanguard Group, Inc.	BUY	3.38	Ordinary	616	616
7-Feb-24		BUY	3.57	Ordinary	8,622	8,622
7-Feb-24	The Vanguard Group, Inc.	BUY	3.57	Ordinary	16,675	16,675
7-Feb-24	0 1/	BUY	3.57	Ordinary	16,676	16,676
7-Feb-24		BUY	3.57	Ordinary	6,064	6,064
8-Feb-24	0 17	BUY	3.61	Ordinary	2,574	2,574
12-Feb-24	0 17	BUY	3.54	Ordinary	616	616
12-Feb-24		BUY BUY	3.57	Ordinary	50,025	50,025 6,064
13-Feb-24 13-Feb-24	0 17	BUY	3.42	Ordinary Ordinary	21,982	21,982
13-Feb-24		BUY	3.60	Ordinary	106,699	106,699
13-Feb-24	0 17	BUY	3.53	Ordinary	667	667
15-Feb-24	0 17	BUY	3.46	Ordinary	616	616
16-Feb-24		BUY	3.72	Ordinary	30,015	30,015
16-Feb-24	0 17	BUY	3.72	Ordinary	16,676	16,676
16-Feb-24		BUY	3.63	Ordinary	94,573	94,573
20-Feb-24		BUY	3.56	Ordinary	616	616
20-Feb-24	The Vanguard Group, Inc.	BUY	3.55	Ordinary	11,132	11,132
21-Feb-24	The Vanguard Group, Inc.	BUY	3.45	Ordinary	42,288	42,288
22-Feb-24	The Vanguard Group, Inc.	BUY	3.66	Ordinary	2,783	2,783
23-Feb-24	The Vanguard Group, Inc.	BUY	3.67	Ordinary	1,232	1,232
23-Feb-24	The Vanguard Group, Inc.	BUY	3.69	Ordinary	858	858
26-Feb-24	The Vanguard Group, Inc.	BUY	3.86	Ordinary	13,644	13,644
26-Feb-24	The Vanguard Group, Inc.	BUY	3.88	Ordinary	524	524
28-Feb-24		BUY	4.17	Ordinary	22,814	22,814
29-Feb-24	0 17	BUY	4.20	Ordinary	32,748	32,748
1-Mar-24	0 17	BUY	4.38	Ordinary	2,356	2,356
1-Mar-24		SELL	4.38	Ordinary	(2,664)	(2,664)
4-Mar-24 5-Mar-24	0 17	BUY BUY	4.41	Ordinary	616	616
5-Mar-24	0 1/	BUY	4.10	Ordinary Ordinary	7,146	7,146
5-Mar-24	0 17	BUY	4.10	Ordinary	87,397	87,397
6-Mar-24	0 17	BUY	4.09	Ordinary	1,178	1,178
6-Mar-24		BUY	4.09	Ordinary	611	611
7-Mar-24	0 1/	BUY	4.05	Ordinary	838	838
7-Mar-24	The Vanguard Group, Inc.	BUY	4.05	Ordinary	1,332	1,332
	The Vanguard Group, Inc.	BUY	4.12	Ordinary	15,160	15,160
8-Mar-24	The Vanguard Group, Inc.	BUY	3.98	Ordinary	13,644	13,644
11-Mar-24	The Vanguard Group, Inc.	BUY	4.00	Ordinary	616	616
12-Mar-24	The Vanguard Group, Inc.	BUY	4.18	Ordinary	10,612	10,612
12-Mar-24		BUY		Ordinary	7,580	7,580
13-Mar-24	• •	BUY	4.18	Ordinary	1,027	1,027
13-Mar-24		BUY	4.20	Ordinary	16,676	16,676
14-Mar-24		SELL		Ordinary	(38,281)	(38,281)
	The Vanguard Group, Inc.	SELL		Ordinary	(257,628)	(257,628)
15-Mar-24		BUY	3.91	Ordinary	257,628	257,628
15-Mar-24	• •	BUY	3.91	Ordinary	257,628	257,628
15-Mar-24 15-Mar-24		SELL		Ordinary Ordinary	(145,381) (344,139)	(145,381) (344,139)
	The Vanguard Group, Inc.	SELL		Ordinary	(344,139) (9,656)	(344,139) (9,656)
15-Mar-24 15-Mar-24	• • • •	SELL	3.91	Ordinary	(22,856)	(22,856)
15-Mar-24		BUY	3.90	Ordinary	29,421	29,421
15-Mar-24		BUY	3.90	Ordinary	11,370	11,370
15-Mar-24		BUY		Ordinary	15,160	15,160
	The Vanguard Group, Inc.	SELL		Ordinary	(55,289)	(55,289)
15-Mar-24	• • •	SELL	3.91	Ordinary	(130,877)	(130,877)
15-Mar-24		SELL	3.91	Ordinary	(17,880)	(17,880)
15-Mar-24		SELL	3.91	Ordinary	(42,323)	(42,323)
15-Mar-24		BUY		Ordinary	848	848
	The Vanguard Group, Inc.	SELL		Ordinary	(848)	(848)
	The Vanguard Group, Inc.	BUY		Ordinary	848	848
	The Vanguard Group, Inc.	BUY		Ordinary	3,534	3,534

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes affected
	The Vanguard Group, Inc.	BUY	3.93	Ordinary	affected 858	affected 858
18-Mar-24 19-Mar-24		SELL	3.93	Ordinary	(42,823)	(42,823)
19-Mar-24		BUY	3.92	Ordinary	1,070	1,070
	The Vanguard Group, Inc.	BUY	3.92	Ordinary	656	656
21-Mar-24	The Vanguard Group, Inc.	BUY	3.95	Ordinary	1,070	1,070
22-Mar-24	The Vanguard Group, Inc.	BUY	3.90	Ordinary	15,160	15,160
22-Mar-24	The Vanguard Group, Inc.	BUY	3.94	Ordinary	100,598	100,598
22-Mar-24	The Vanguard Group, Inc.	BUY	3.91	Ordinary	11,091	11,091
	The Vanguard Group, Inc.	SELL	3.88	Ordinary	(29,988)	(29,988)
25-Mar-24	0 1/	BUY	3.91	Ordinary	7,707	7,707
26-Mar-24		BUY	3.83	Ordinary	78,453	78,453
26-Mar-24	0 1/	BUY	3.74	Ordinary	12,128	12,128
27-Mar-24	0 1/	BUY	3.75	Ordinary	101,884	101,884
27-Mar-24 28-Mar-24	The Vanguard Group, Inc.	BUY BUY	3.75	Ordinary	648 701	648 701
28-Mar-24	0 1/	BUY	3.83	Ordinary Ordinary	19,956	19,956
28-Mar-24		BUY	3.83	Ordinary	9,096	9,096
2-Apr-24	0 1/	BUY	3.85	Ordinary	1,070	1,070
· · · · · · · · · · · · · · · · · · ·	The Vanguard Group, Inc.	BUY	3.83	Ordinary	26,712	26,712
2-Apr-24 2-Apr-24		BUY	3.83	Ordinary	13,644	13,644
2-Apr-24		BUY	3.83	Ordinary	15,160	15,160
2-Apr-24		BUY	3.83	Ordinary	6,822	6,822
2-Apr-24		BUY	3.85	Ordinary	108,524	108,524
2-Apr-24		BUY	3.85	Ordinary	40,887	40,887
3-Apr-24	The Vanguard Group, Inc.	BUY	3.77	Ordinary	4,123	4,123
3-Apr-24	The Vanguard Group, Inc.	BUY	3.77	Ordinary	3,210	3,210
3-Apr-24	The Vanguard Group, Inc.	BUY	3.77	Ordinary	1,382	1,382
3-Apr-24	The Vanguard Group, Inc.	BUY	3.82	Ordinary	9,854	9,854
3-Apr-24	The Vanguard Group, Inc.	BUY	3.82	Ordinary	858	858
3-Apr-24	The Vanguard Group, Inc.	BUY	3.77	Ordinary	533	533
4-Apr-24	The Vanguard Group, Inc.	BUY	3.82	Ordinary	1,070	1,070
4-Apr-24	The Vanguard Group, Inc.	BUY	3.82	Ordinary	699	699
5-Apr-24	The Vanguard Group, Inc.	BUY	3.84	Ordinary	16,695	16,695
8-Apr-24	The Vanguard Group, Inc.	BUY	3.81	Ordinary	1,070	1,070
8-Apr-24	The Vanguard Group, Inc.	BUY	3.81	Ordinary	2,140	2,140
8-Apr-24		BUY	3.81	Ordinary	680	680
8-Apr-24	· · · ·	BUY	3.81	Ordinary	1,360	1,360
9-Apr-24	0 1/	BUY	3.87	Ordinary	2,945	2,945
	The Vanguard Group, Inc.	BUY	3.92	Ordinary	1,605	1,605
	The Vanguard Group, Inc.	BUY	3.92	Ordinary	1,342	1,342
10-Apr-24	• •	SELL	3.83	Ordinary	(16,380)	(16,380)
	The Vanguard Group, Inc.	BUY	3.83	Ordinary	12,128	12,128
	The Vanguard Group, Inc.	BUY		Ordinary	2,574	2,574
	The Vanguard Group, Inc.	BUY	4.02	Ordinary	1,716	1,716
12-Apr-24		BUY	4.05	Ordinary	1,070	1,070
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY BUY	3.90	Ordinary Ordinary	1,605 2,783	1,605 2,783
15-Apr-24	· · · ·	BUY	3.90	Ordinary	666	666
15-Apr-24 15-Apr-24	• •	SELL	3.82	Ordinary	(12,096)	(12,096)
15 Apr 24		BUY	3.82		13,644	13,644
15-Apr-24		BUY		Ordinary	6,822	6,822
15-Apr-24		BUY	3.92	Ordinary	7,484	7,484
15-Dec-23		SELL	3.92	Ordinary	(6,117,976)	(6,117,976)
15-Dec-23	~ ~	BUY	3.92	Ordinary	9,355	9,355
15-Dec-23	~	SELL		Ordinary	(173,354)	(173,354)
15-Dec-23	· · ·	BUY		Ordinary	173,443	173,443
18-Dec-23	~ ~	SELL	3.91	· · · ·	(16,839)	(16,839)
20-Dec-23		BUY	3.85	Ordinary	28,908	28,908
21-Dec-23	~ ~	BUY	3.72	Ordinary	284,734	284,734
22-Dec-23		SELL	3.83	Ordinary	(31,369)	(31,369)
3-Jan-24		BUY		Ordinary	12,937	12,937
4-Jan-24	~ ~ ~	BUY	3.86	Ordinary	14,514	14,514
5-Jan-24		BUY	3.91	Ordinary	31,421	31,421
8-Jan-24		BUY	3.80	Ordinary	7,260	7,260
8-Jan-24		BUY		Ordinary	12,100	12,100
10-Jan-24		BUY	3.69	Ordinary	26,620	26,620
10-Jan-24	Vanguard Investments Australia Ltd.	BUY	3.69	Ordinary	14,520	14,520
11-Jan-24	Vanguard Investments Australia Ltd.	BUY	3.78	Ordinary	4,840	4,840

			Consideration			
		Nature of	given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
16-Jan-24	Vanguard Investments Australia Ltd.	BUY	3.60	Ordinary	16,982	16,982
17-Jan-24	Vanguard Investments Australia Ltd.	SELL	3.53	Ordinary	(14,604)	(14,604)
22-Jan-24	Vanguard Investments Australia Ltd.	BUY	3.33	Ordinary	24,410	24,410
31-Jan-24	Vanguard Investments Australia Ltd.	BUY	3.55	Ordinary	24,440	24,440
5-Feb-24	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	14,757	14,757
9-Feb-24	Vanguard Investments Australia Ltd.	SELL	3.63	Ordinary	(110,655)	(110,655)
12-Feb-24	Vanguard Investments Australia Ltd.	BUY	3.54	Ordinary	24,620	24,620
15-Feb-24	Vanguard Investments Australia Ltd.	BUY	3.46	Ordinary	16,940	16,940
21-Feb-24	Vanguard Investments Australia Ltd.	BUY	3.66	Ordinary	34,734	34,734
23-Feb-24	Vanguard Investments Australia Ltd.	BUY	3.67	Ordinary	37,230	37,230
26-Feb-24	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	16,990	16,990
26-Feb-24	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	6,796	6,796
12-Mar-24	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	15,537	15,537
14-Mar-24	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	19,896	19,896
14-Mar-24	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	54,714	54,714
15-Mar-24	Vanguard Investments Australia Ltd.	SELL	3.91	Ordinary	(30,270)	(30,270)
15-Mar-24	Vanguard Investments Australia Ltd.	SELL	3.91	Ordinary	(71,650)	(71,650)
19-Mar-24	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	25,780	25,780
19-Mar-24	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	25,780	25,780
20-Mar-24	Vanguard Investments Australia Ltd.	SELL	3.90	Ordinary	(6,280)	(6,280)
22-Mar-24	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	12,775	12,775
26-Mar-24	Vanguard Investments Australia Ltd.	BUY	3.74	Ordinary	20,368	20,368
28-Mar-24	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	25,420	25,420
2-Apr-24	Vanguard Investments Australia Ltd.	SELL	3.85	Ordinary	(67,959)	(67,959)
3-Apr-24	Vanguard Investments Australia Ltd.	BUY	3.77	Ordinary	10,032	10,032
4-Apr-24	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	27,687	27,687
5-Apr-24	Vanguard Investments Australia Ltd.	BUY	3.77	Ordinary	20,104	20,104
5-Apr-24	Vanguard Investments Australia Ltd.	SELL	3.77	Ordinary	(15,078)	(15,078)
8-Apr-24	Vanguard Investments Australia Ltd.	BUY	3.81	Ordinary	20,072	20,072
8-Apr-24	Vanguard Investments Australia Ltd.	BUY	3.81	Ordinary	17,563	17,563
10-Apr-24	Vanguard Investments Australia Ltd.	SELL	3.92	Ordinary	(87,360)	(87,360)
16-Apr-24	Vanguard Investments Australia Ltd.	BUY	3.85	Ordinary	29,906	29,906

This is Annexure A of 4 pages referred to in Form 603, Notice of initial substantial holder.

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Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 19 April 2024