



22 April 2024

#### ISSUED CAPITAL

Ordinary Shares: 1,142M

#### DIRECTORS

##### NON-EXECUTIVE CHAIR:

Bob Vassie

##### MANAGING DIRECTOR:

Mark Zeptner

##### NON-EXECUTIVE DIRECTORS:

Colin Moorhead

David Southam

Natalia Streltsova

Fiona Murdoch

##### COMPANY SECRETARY:

Richard Jones

[www.rameliusresources.com.au](http://www.rameliusresources.com.au)

RAMELIUS RESOURCES LIMITED

#### Registered Office

Level 1, 130 Royal Street

East Perth WA 6004

Tel +61 8 9202 1127

PO Box 6070

East Perth, WA 6892

## Record March 2024 Quarterly Production FY24 Production Guidance Upgraded to 290koz

### HIGHLIGHTS

- Record Quarterly group gold production of **86,928 ounces at an AISC of A\$1,344/oz** with production above the implied Guidance range of 70,000 – 77,500 ounces and AISC well below the recently released Guidance range of A\$1,375 – 1,475/oz
- Cash & gold of **A\$407.1M** (Dec 2023 Qtr: A\$281.8M), with operating cash flow of **A\$144.1M** and associated free cash flow of **A\$125.3M**, the best on record
- Full year cash & gold now expected to be well above **A\$500M** at 30 June 2024
- Exploration drilling highlights for the Quarter include:
  - Eridanus (Mt Magnet)
    - 14m at 6.26g/t Au from 113m
    - 20m at 14.51g/t Au from 65m
    - 10m at 6.4g/t Au from 9m
    - 15m at 4.90g/t Au from 30m
    - 7m at 9.26g/t Au from 141m
  - Galaxy (Mt Magnet)
    - 4.4m at 16.6g/t Au from 83.6m
    - 5.7m at 10.3g/t Au from 139m
    - 14.5m at 6.68g/t Au from 185.5m
  - Bombora (Rebecca/Roe Project)
    - 3.93m at 15.5g/t Au from 394m
    - 4.18m at 5.89g/t Au from 628.8m
  - Break of Day (Cue Project)
    - 0.33m at 62.3g/t Au from 187.35m
    - 0.6m at 25.0g/t Au from 115m

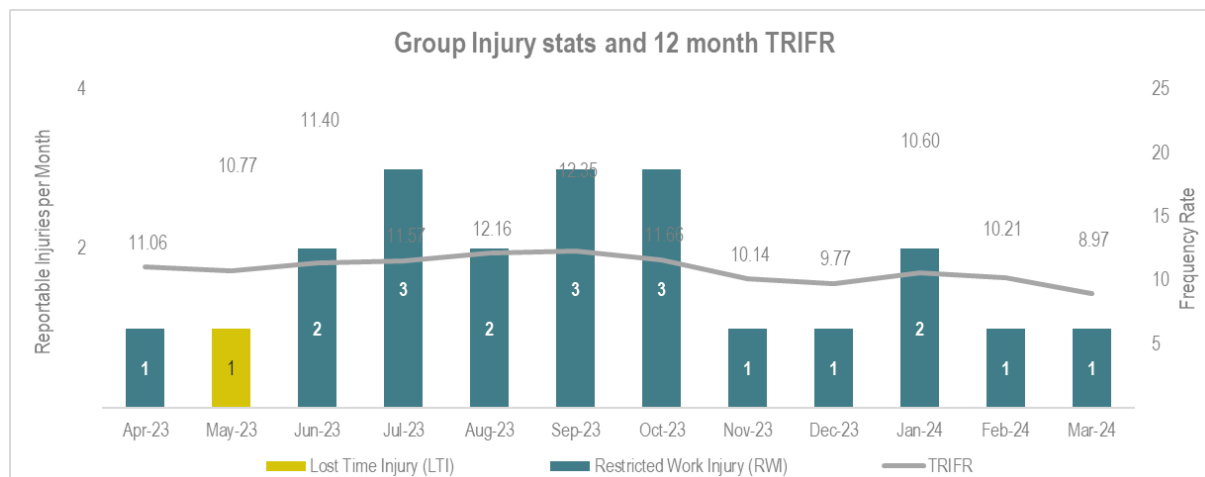
### FY24 PRODUCTION GUIDANCE UPGRADED

- FY24 gold production and AISC Guidance upgraded to **285,000 – 295,000 ounces at an AISC of A\$1,550 – 1,650/oz** which compares favourably to both most recent Guidance of 265,000 – 280,000 at an AISC of A\$1,750 – 1,850/oz and Original Guidance released in July 2023 of 250,000 – 275,000 ounces at an AISC of A\$1,550 – 1,750/oz
- June 2024 Quarter gold production Guidance upgraded to **75,000 – 85,000 ounces at an AISC of A\$1,350 – 1,450/oz** (previous implied Guidance 70,000 – 77,500 ounces at an AISC of A\$1,700 – 1,800/oz)
- H2 FY24 gold production Guidance upgraded to **162,500 – 172,500 ounces at an AISC of A\$1,325 – 1,425/oz** (previous Guidance 140,000 – 155,000 ounces at an AISC of A\$1,700 – 1,800/oz)
- FY24 capital & project development expenditure reduced to **A\$45 – 50M** (previous Guidance A\$50 - 60M) which now also includes a nominal amount for Cue in June 2024

## **SAFETY, ENVIRONMENT, HERITAGE & COMMUNITY**

### **Safety Statistics**

There were no Lost Time Injuries (LTI) recorded during the Quarter, however four Restricted Work Injuries (RWI) were reported at Ramelius sites. The Total Recordable Injury Frequency Rate (TRIFR) reduced to 8.97 as at the end of March 2024 (refer Figure 1). The Company hasn't recorded an LTI since May 2023 and the LTI Frequency Rate of 0.43 remains below the industry average.



**Figure 1: Ramelius Group Injury Statistics & TRIFR**

### **Environment, Heritage & Community**

There were no significant environmental, heritage or community related incidents reported during the Quarter.

## **FY24 PRODUCTION & FINANCIAL SUMMARIES**

### **Production for March 2024 Quarter**

Gold production was a record 86,928 ounces at an AISC of A\$1,344/oz for the March 2024 Quarter with production well ahead of Guidance. Production was 27% higher than the December 2023 Quarter, which was attributed to increased production from Penny, Eridanus, Symes and the Edna May underground.

### **Growth Capital (Non-Sustaining Capital) and Exploration Expenditure for March 2024 Quarter**

Growth capital expenditure for the Quarter was A\$10.0M which related to the ongoing development of the Galaxy underground mine at Mt Magnet whilst exploration and resource definition expenditure for the Quarter totalled A\$10.9M and was focussed on Eridanus and Galaxy at Mt Magnet as well as the Rebecca/Roe and Cue Projects.

### **Outlook for FY24 Full Year**

Exceptionally strong forecast gold production in H2 FY24, from both the Mt Magnet and Edna May hubs, has led to upgraded Guidance of 162,500 – 172,500 ounces (previous Guidance 140,000 – 155,000 ounces) which increases Guidance for FY24 to **285,000 - 295,000 ounces** (previous Guidance 265,000 – 280,000 ounces). A production result in this range will be a new full year production record for the Company and compares favourably to Original Guidance set in July 2023 of 250,000 – 275,000 ounces.

The resultant AISC for H2 FY24 of A\$1,325 – 1,425/oz will result in overall AISC for FY24 of **A\$1,550 – 1,650/oz** (previous Guidance A\$1,750 – 1,850/oz). A result in this range will compare favourably with the Original Guidance released to the market in July 2023 of A\$1,550 – 1,750/oz, despite the one-off cost increases associated with the CV01 conveyor repairs incurred at Mt Magnet in the December 2023 Quarter.

## March 2024 Quarter Production & Financial Summary

**Table 1:** March 2024 Quarter production & financial summary

Operations	Unit	Mt Magnet <sup>1</sup>	Edna May <sup>1</sup>	Group
OP ore mined (high-grade only)	t	588,080	164,418	752,498
OP grade mined	g/t	1.64	2.99	1.94
OP contained gold (high-grade only)	Oz	31,047	15,822	46,869
UG ore mined (high-grade only)	t	177,128	88,227	265,355
UG grade mined	g/t	5.81	3.76	5.13
UG contained gold (high-grade only)	Oz	33,082	10,652	43,734
<b>Total ore mined</b>	<b>t</b>	<b>765,208</b>	<b>252,645</b>	<b>1,017,853</b>
Total tonnes processed	t	433,993	557,357	991,350
Grade	g/t	3.42	2.48	2.89
Contained gold	Oz	47,672	44,359	92,031
Recovery	%	97.6%	94.1%	95.9%
Recovered gold	Oz	46,513	41,751	88,264
<b>Gold poured</b>	<b>Oz</b>	<b>45,927</b>	<b>41,001</b>	<b>86,928</b>
<b>Gold sales</b>	<b>Oz</b>	<b>44,000</b>	<b>40,493</b>	<b>84,493</b>
Achieved gold price	A\$/Oz	\$3,014	\$3,014	\$3,014
<b>Cost summary</b>				
Mining - operating	\$M	31.7	31.7	63.4
Processing	\$M	9.9	12.9	22.8
Administration	\$M	3.6	2.5	6.1
Stockpile movements	\$M	(14.0)	9.0	(5.0)
<b>C1 cash cost</b>	<b>\$M</b>	<b>31.2</b>	<b>56.1</b>	<b>87.3</b>
C1 cash cost	A\$/prod oz	\$671	\$1,344	\$989
Mining costs - development	\$M	6.4	1.8	8.2
Royalties	\$M	3.8	4.3	8.1
Movement in finished goods	\$M	-	0.5	0.5
Sustaining capital	\$M	1.4	2.5	3.9
Corporate overheads	\$M	2.5	3.0	5.5
<b>AISC cost</b>	<b>\$M</b>	<b>45.3</b>	<b>68.2</b>	<b>113.5</b>
<b>AISC per ounce</b>	<b>A\$/sold oz</b>	<b>\$1,030</b>	<b>\$1,684</b>	<b>\$1,344</b>
Exploration <sup>2</sup>	\$M	5.1	0.3	10.9
Growth capital	\$M	10.0	-	10.0
<b>AIC cost</b>	<b>\$M</b>	<b>60.4</b>	<b>68.5</b>	<b>134.4</b>
<b>AIC per ounce</b>	<b>A\$/sold oz</b>	<b>\$1,372</b>	<b>\$1,692</b>	<b>\$1,591</b>

1 The Mt Magnet operation reported above includes Penny whilst the Edna May operation includes Tampia, Marda and Symes.

2 Included within the Group exploration expenditure is \$5.5M of exploration costs on areas outside the Mt Magnet and Edna May operating segments.

## FY24 Year to Date Production & Financial Summary

**Table 2:** FY24 Year to Date production & financial summary

Operations	Unit	Mt Magnet <sup>1</sup>	Edna May <sup>1</sup>	Group
OP ore mined (high-grade only)	t	1,286,657	832,492	2,119,149
OP grade mined	g/t	1.44	2.13	1.71
OP contained gold (high-grade only)	Oz	59,419	56,995	116,414
UG ore mined (high-grade only)	t	412,440	231,622	644,062
UG grade mined	g/t	5.76	3.40	4.91
UG contained gold (high-grade only)	Oz	76,333	25,304	101,637
<b>Total ore mined</b>	<b>t</b>	<b>1,699,097</b>	<b>1,064,114</b>	<b>2,763,211</b>
Total tonnes processed	t	1,327,524	1,646,514	2,974,038
Grade	g/t	2.68	2.02	2.31
Contained gold	Oz	114,243	106,842	221,085
Recovery	%	96.9%	93.9%	95.4%
Recovered gold	Oz	110,659	100,297	210,956
<b>Gold poured</b>	<b>Oz</b>	<b>111,990</b>	<b>98,985</b>	<b>210,975</b>
<b>Gold sales</b>	<b>Oz</b>	<b>111,250</b>	<b>96,979</b>	<b>208,229</b>
Achieved gold price	A\$/Oz	\$2,888	\$2,897	\$2,892
<b>Cost summary</b>				
Mining - operating	\$M	84.8	102.3	187.1
Processing	\$M	37.2	38.8	76.0
Administration	\$M	13.0	7.5	20.5
Stockpile movements	\$M	(22.2)	14.2	(8.0)
<b>C1 cash cost</b>	<b>\$M</b>	<b>112.8</b>	<b>162.8</b>	<b>275.6</b>
C1 cash cost	A\$/prod oz	\$1,019	\$1,623	\$1,306
Mining costs - development	\$M	25.3	4.4	29.7
Royalties	\$M	8.7	9.5	18.2
Movement in finished goods	\$M	3.4	(1.4)	2.0
Sustaining capital	\$M	5.2	3.4	8.6
Corporate overheads	\$M	6.9	7.5	14.4
<b>AISC cost</b>	<b>\$M</b>	<b>162.3</b>	<b>186.2</b>	<b>348.5</b>
<b>AISC per ounce</b>	<b>A\$/sold oz</b>	<b>\$1,459</b>	<b>\$1,920</b>	<b>\$1,674</b>
Exploration <sup>2</sup>	\$M	15.2	2.1	31.0
Growth capital	\$M	36.7	1.8	38.5
<b>AIC cost</b>	<b>\$M</b>	<b>214.2</b>	<b>190.1</b>	<b>418.0</b>
<b>AIC per ounce</b>	<b>A\$/sold oz</b>	<b>\$2,289</b>	<b>\$2,153</b>	<b>\$2,292</b>

1 The Mt Magnet operation reported above includes Penny whilst the Edna May operation includes Tampia, Marda and Symes.

2 Included within the Group exploration expenditure is \$13.7M of exploration costs on areas outside the Mt Magnet and Edna May operating segments.



## OPERATIONS

### Mt Magnet (Murchison)

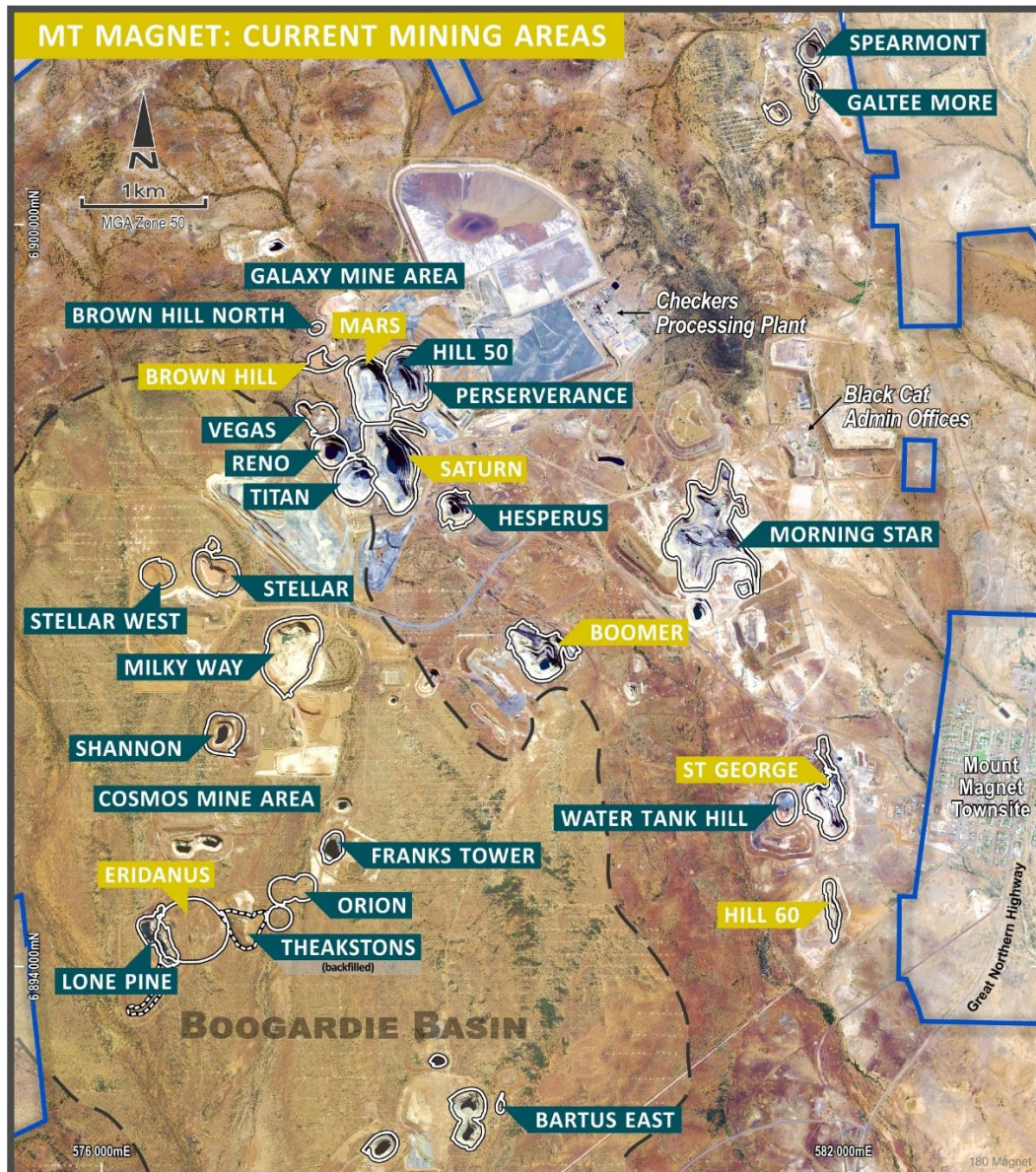


Figure 2: Mt Magnet current mining locations

#### Open Pits

The open pit mining fleet remained focussed on the Eridanus and Brown Hill pits during the Quarter (refer Figure 2). Lower strip ratio mining and improving grades at both pits resulted in a 62% increase in the contained gold mined when compared to the prior Quarter. A total of 588,080 tonnes of ore grading 1.64g/t was mined in the Quarter for 31,047 ounces of contained gold. The open pit ore mining rates and grades are expected to further increase at Mt Magnet in the fourth Quarter of FY24.

#### Underground

Underground tonnes mined at Mt Magnet increased on the prior Quarter whilst development activities continued to focus on the Galaxy underground mine. Production from the St George and Water Tank Hill underground mines totalled 82,273 tonnes mined at 2.58g/t for 6,836 ounces of contained gold, from a mix of remnant and new stopes. Production from the combined Mt Magnet underground mines totalled 122,839 tonnes at 2.34g/t for 9,230 ounces of contained gold. Production from the Galaxy underground mine is expected to increase in the fourth Quarter of FY24 with commercial levels of production scheduled for the latter part of the Quarter.



## Penny

With multiple stoping areas now available at Penny, the Quarter saw a significant increase in ore tonnes and grade mined which increased 42% and 13% respectively, resulting in a 60% increase in contained gold mined at Penny.

Excellent face grades were encountered on the 1270mRL level (second lowest drive, refer Figure 3) and stoping performance has also been very good with minimal hangingwall/footwall dilution as well as maintaining the “veranda” and brow in the bottom drive, as shown on the 1288mRL level stope below in Figure 4.

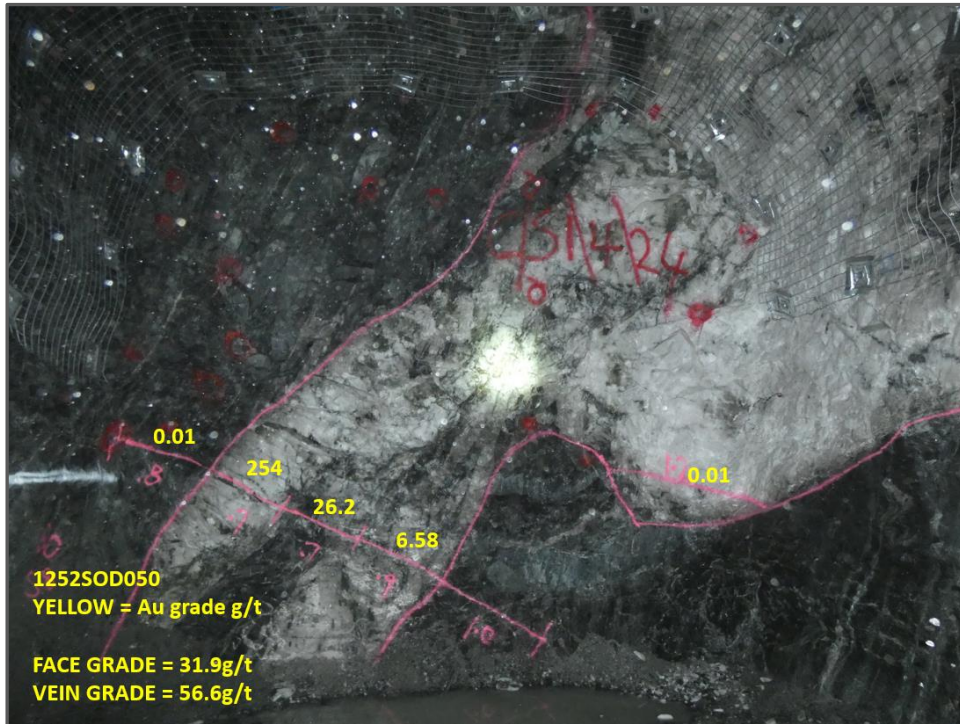


Figure 3: Face #50, 1270mRL South – face grade 31.9g/t and vein grade 56.6g/t



Figure 4: 1288mRL south stope panel 1

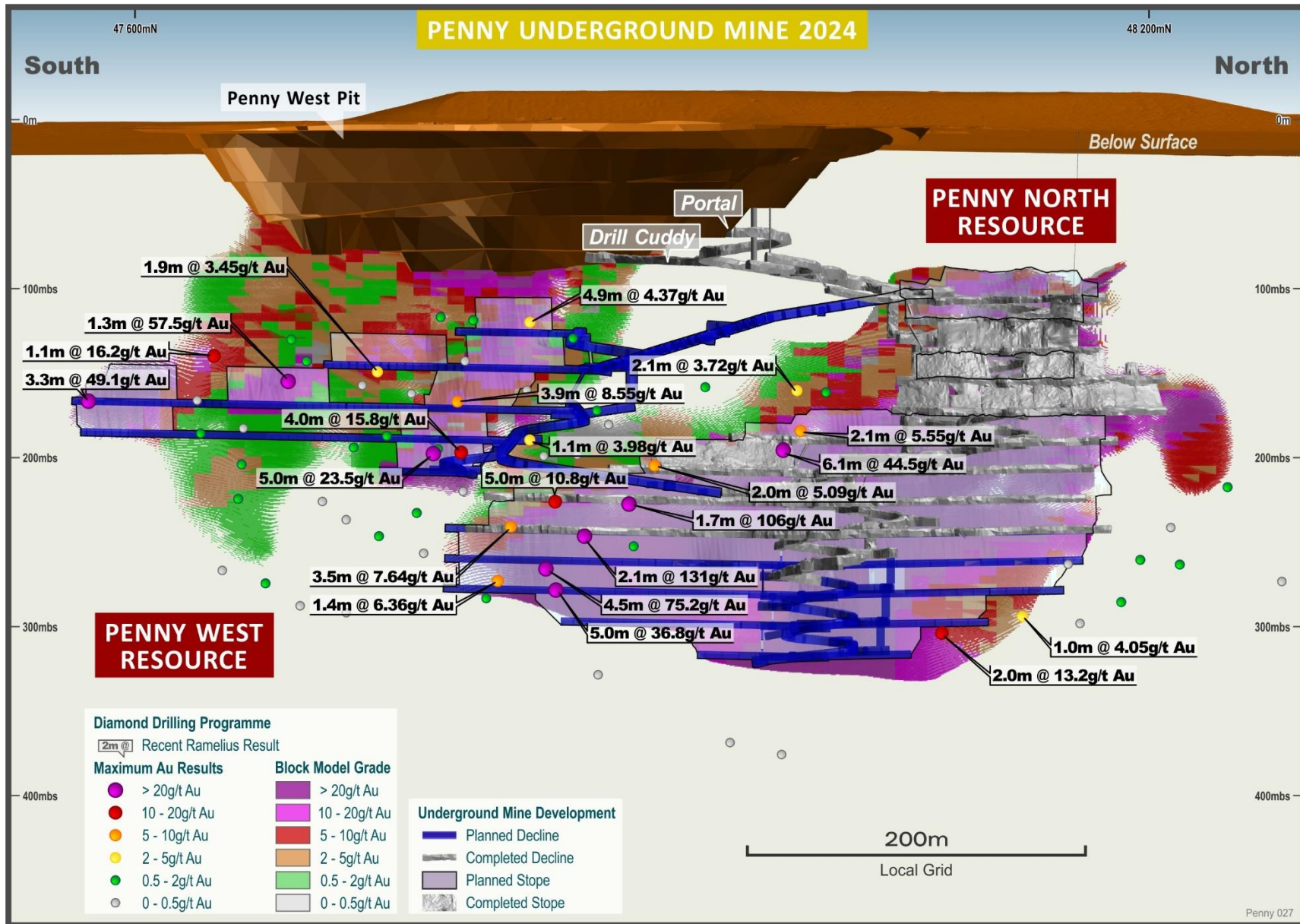


Figure 5: Long section of Penny, showing previously released high grade intercepts, resources, current mine development, and latest mine design



Road haulage from Penny was largely uninterrupted in the Quarter with a total of 52,420 ore tonnes at 13.74g/t for 22,702 recovered ounces being hauled to, and milled at, Mt Magnet during the Quarter. Comparable production levels are forecasted for the June 2024 Quarter of FY24 from Penny.

No drilling occurred at Penny during the Quarter. Resource definition drilling is planned to recommence once development has reached lower levels of the mine which will provide platforms for further testing down-dip of the Penny North vein. Surface exploration drilling is also planned north of the Penny deposit to test for structures related to the Penny North and West veins.

Mt Magnet Processing

Processing totalled 433,993 tonnes at a grade of 3.42g/t for 46,513 recovered ounces at a recovery of 97.6%.

The AISC for the Quarter for Mt Magnet was A\$1,030/oz which was 38% lower than the prior Quarter due to improving grades at the Mt Magnet open pit mines and increased tonnages and grade from Penny. In addition to this the prior Quarter was impacted by the additional capital (sustaining) and operating costs associated with CV01 conveyor repairs.

***Edna May (Westonia)***

Underground

The Edna May underground continued to perform well with production for the Quarter totalling 88,227 tonnes at 3.76g/t for 10,652 ounces of contained gold, representing an increase in both tonnes and grade on the previous Quarter.

Marda (Yilgarn)

Rehabilitation activities (refer Figure 6) are currently being carried out in conjunction with the haulage of the remaining stockpiles.



**Figure 6:** King Brown WRL rehabilitation (Marda)



### Tampia (Narembeen)

Ore haulage of the remaining stockpile at Tampia to Edna May continued throughout the Quarter.

### Symes (Yilgarn)

Open pit mining continued at Symes (refer Figure 7) with 164,418 ore tonnes at a grade of 2.99g/t being mined for contained gold of 15,822 ounces. Mining operations at Symes are scheduled for completion in the June 2024 Quarter with haulage of the stockpiled ore at Symes to Edna May continuing into FY25.

### Edna May Haulage

Ore hauled to Edna May from Marda, Tampia, and Symes totalled 470,755 tonnes at a grade of 2.24g/t for 33,951 ounces of contained gold. A total of 1.0Mt of ore, at a grade of 1.62g/t, remained on the stockpiles across Marda, Tampia and Symes at the end of the Quarter. These stockpiles will be hauled to Edna May for processing out to the end of the 2024 calendar Year.



**Figure 7:** Symes open pits looking north

### Edna May Processing

Ore sources for the mill comprised Tampia, Marda, Symes and the Edna May underground. Improved grades from all satellite sites, most notably Symes, resulted in a 22% increase in recovered gold for the Quarter. Processing totalled 557,357 tonnes at 2.48g/t for 41,751 ounces of recovered gold at a recovery of 94.1%.

AISC for the Quarter was A\$1,684/oz which includes A\$319/oz for the draw down of existing Tampia and Marda stockpiles which is a non-cash component of AISC. AISC reduced from the prior Quarter with the improved grades reported.

## PROJECT DEVELOPMENT

### Eridanus (Mt Magnet)

Resource development work continued at Eridanus with the drilling of 13 RC holes for approximately 3,000m within the pit targeting the shallow high-grade veining predicted to occur to a depth of 300m below the current pit design. Results from the RC program were positive and confirmed the presence of both the shallow-dipping and subvertical stockwork veins within the granodiorite host to a depth of 400m below surface. The results from the latest drilling will result in an updated Mineral Resource Estimate to be released once the model has been completed.

Future exploration and resource definition drilling is proposed targeting down-dip and along strike of the granodiorite and beneath the Theakston and Lone Pine open pits which are immediately adjacent east and west of the Eridanus pit.

New Eridanus results received include:

- 14m at 6.26g/t Au from 113m in ERI\_245\_0146
- 5.0m at 8.54g/t Au from 126m in ERI\_245\_0147
- 20m at 14.5g/t Au from 65m in ERI\_245\_0148
- 10m at 6.40g/t Au from 9m in ERI\_245\_0150 and
- 15m at 4.90g/t Au from 30m in ERI\_245\_0150
- 7m at 9.26g/t Au from 141m in ERI\_245\_0152

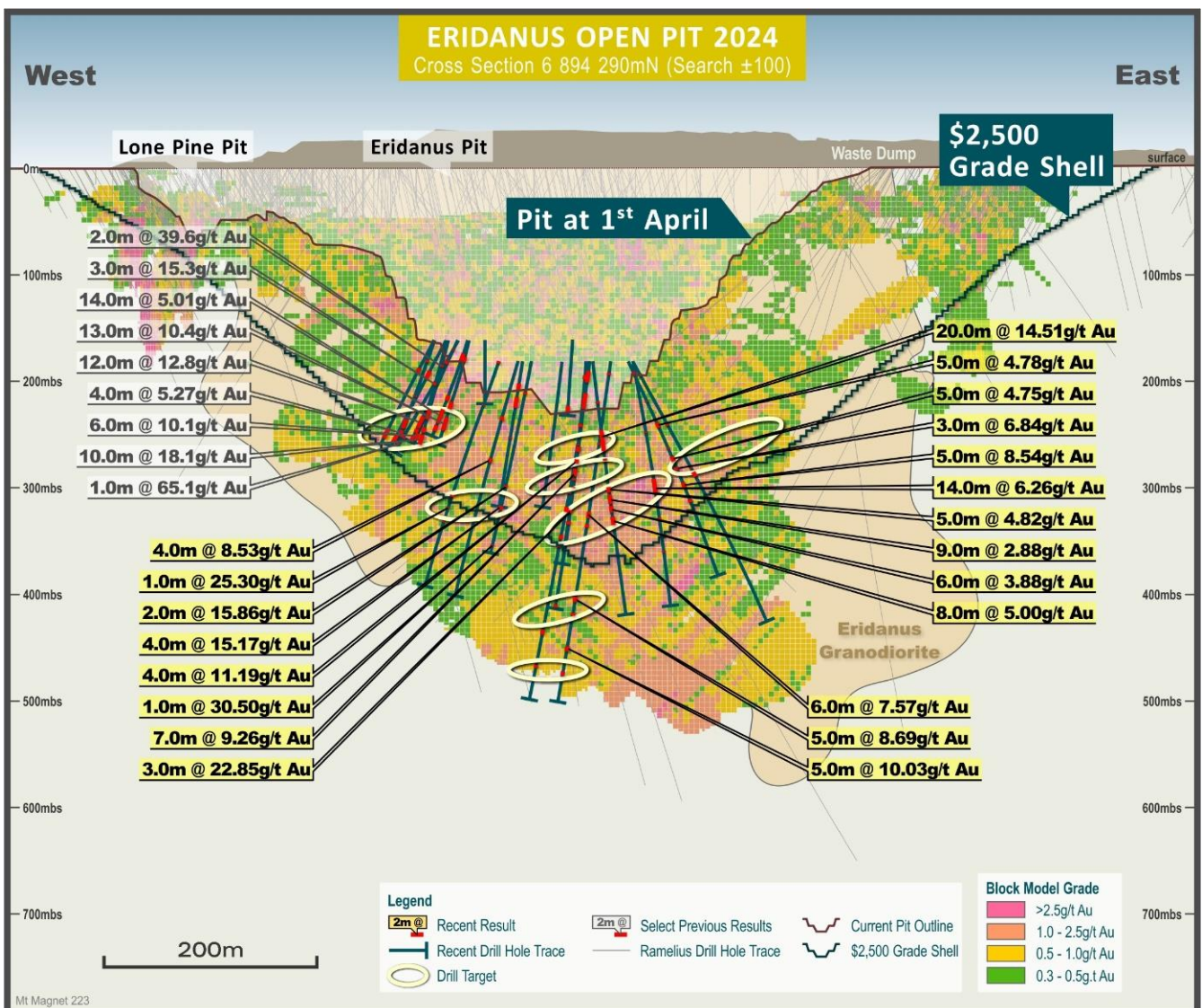


Figure 8: Eridanus deposit looking north, new results in yellow, previously released results in white



## Galaxy Underground (Mt Magnet)

Ongoing mine development has reached the sixth ore drive and the new Mars decline is developing further at depth (refer Figure 9). The Hill 50 Decline was rehabilitated to the 5,175mRL.

Underground diamond drilling targeting the Mars and Saturn ore bodies was completed during the Quarter totalling 8,515m. Areas targeted included the lower Mars banded iron formation (BIF) as well as the Saturn BIF and the zone between the two ore bodies testing for possible strike extensions. Results received during the Quarter confirmed multiple narrow, subvertical high-grade plunges of gold mineralisation within the BIF that are aligned with the Boogardie Breaks, which are the known structural controls to mineralisation in the area. Exploration holes drilled between the Mars and Saturn BIFs revealed a strike extension of the Saturn BIF northward of up to 40m with significant gold mineralisation present. The southern contact of the Mars BIF was confirmed to be as previously interpreted.

Resource definition drilling of the Saturn BIF from the Saturn decline began in the Quarter and will continue with assay results expected to be received during the June 2024 Quarter. New results received from Galaxy during the Quarter include:

- **4.4m at 16.6g/t Au** from 83.6m in GXYD0087
- **5.7m at 10.3g/t Au** from 139m in GXYD0090
- **14.5m at 6.68g/t Au** from 185.5m in GXYD0134 and
- **5.2m at 11.5g/t Au** from 240.5m in GXYD0134
- **5.0m at 43.1g/t Au** from 215m in GXYD0132

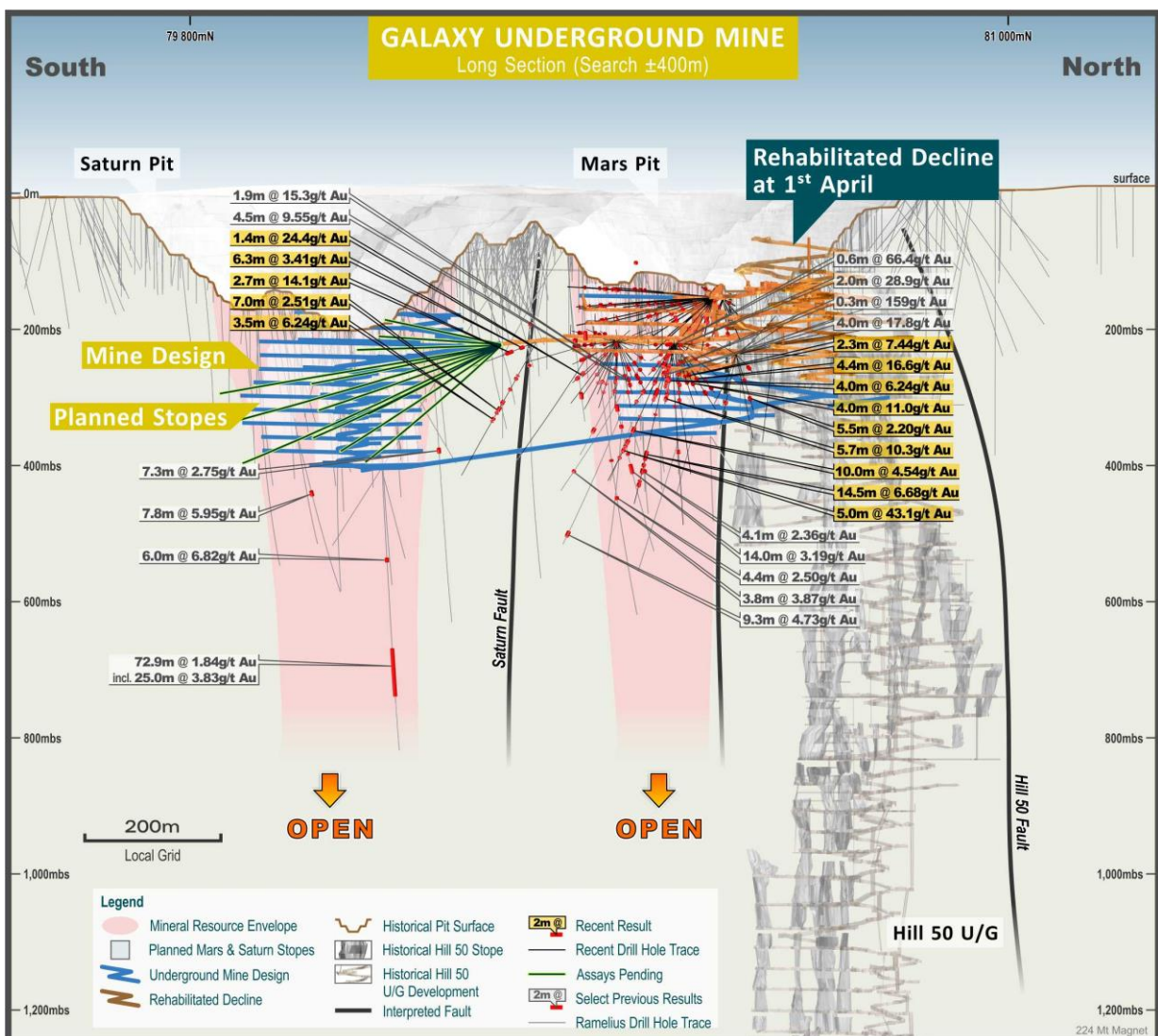


Figure 9: Galaxy underground mine long section



## Rebecca/Roe Gold Projects (Eastern Goldfields)

### Rebecca

Flora, vegetation, fauna, heritage, and lake ecology surveys are either in progress or scheduled to commence at an appropriate time.

Integration of the Roe mineral resources into an overall project plan to enable compilation of a PFS level study for a combined project, with targeted delivery in mid-2024, continued throughout the Quarter.

### Roe

Diamond drilling continued at Roe throughout the Quarter with 5,856m drilled on the Tura and North Flat Lodes. Approximately 8,000m of resource definition drilling remains to be completed in the first stage with the aim of improving confidence in the Inferred Resources at depth and conversion to Indicated Resources (refer Figure 10 below). The latest results from the Quarter are described within the Exploration Summary and Figure 15 below, as well as being listed in Attachment 10.

Additional stages include RC drilling of the conceptual open pit areas along with sterilisation and geotechnical drilling.

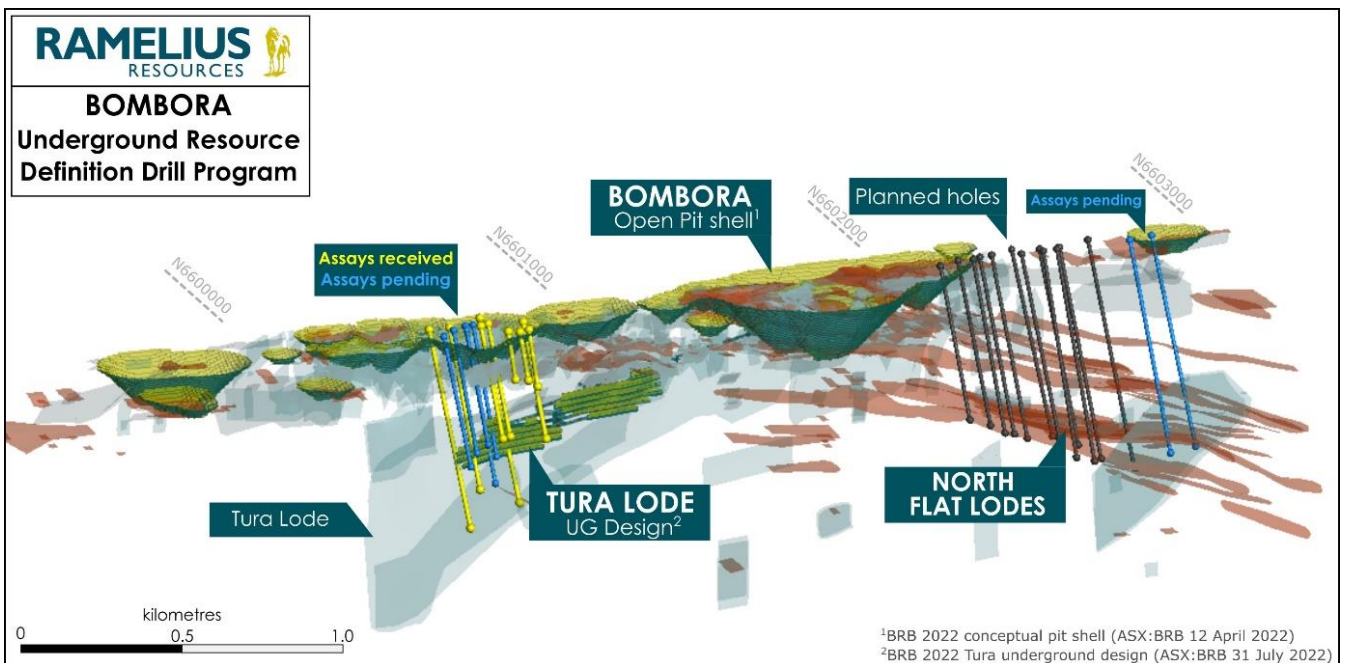


Figure 10: 3D view facing west of the Bombora deposit and planned Resource Definition diamond drilling

## **EXPLORATION SUMMARY**

### **Cue Gold Project (WA)**

A program of diamond core, reverse circulation (RC) and aircore drilling was completed at the end of the reporting period. The program comprised resource definition infill/ extension and geotechnical drilling of proposed mining areas including the Break of Day, Numbers, Leviticus, Waratah and Amarillo open pits, and the Break of Day underground project. Infrastructure sterilisation aircore drilling has been undertaken in areas adjacent to the proposed pits.

Early Break of Day diamond coring results include:

- **3.7m at 3.22g/t Au** from 125.8m in MODD0006, including
- **1.29m at 9.49g/t Au** from 125.8m, and
- **0.33m at 62.3g/t Au** from 187.35m
- **0.6m at 25.0g/t Au** from 115m in MODD0015
- **0.7m at 17.9g/t Au** from 118.78m in MODD0017, and
- **4.5m at 1.68g/t Au** from 318.9m

Break of Day RC results include:

- **0.5m at 42.2g/t Au** from 55m in MORC0034

Infrastructure sterilisation aircore drilling has returned local anomalous results including:

- **2m at 1.86g/t Au** from 50m in MOAC347
- **4m at 3.67g/t Au** from surface in MOAC447\*
- **4m at 1.96g/t Au** from surface in MOAC466\*
- **4m at 1.29g/t Au** from surface in MOAC388\*
- **12m at 0.63g/t Au** from 36m in MOAC594\*

\* Denotes 4m composite sample

Details are tabulated in Attachments 4 – 6, a plan view of diamond drilling results is presented in Figure 11.

Diamond drilling is testing multiple lode orientations at Break of Day, with geology controlled by the interaction of cross-cutting structure with the favourable Starlight Basalt. Variably developed alteration zones with narrow intervals of laminated to brecciated quartz-carbonate veining and sulphide development have been noted in interpreted lode positions, some with visible gold.

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest.

The RC drilling result above comes from the margin of a historic mining void in the Break of Day area. Aircore drilling results have highlighted an area to the west of the planned Lena Pit where anomalism is coincident with vein quartz. Follow-up infill drilling has been completed in this area with assay results pending. Other areas of anomalism may be associated with surficial colluvium.

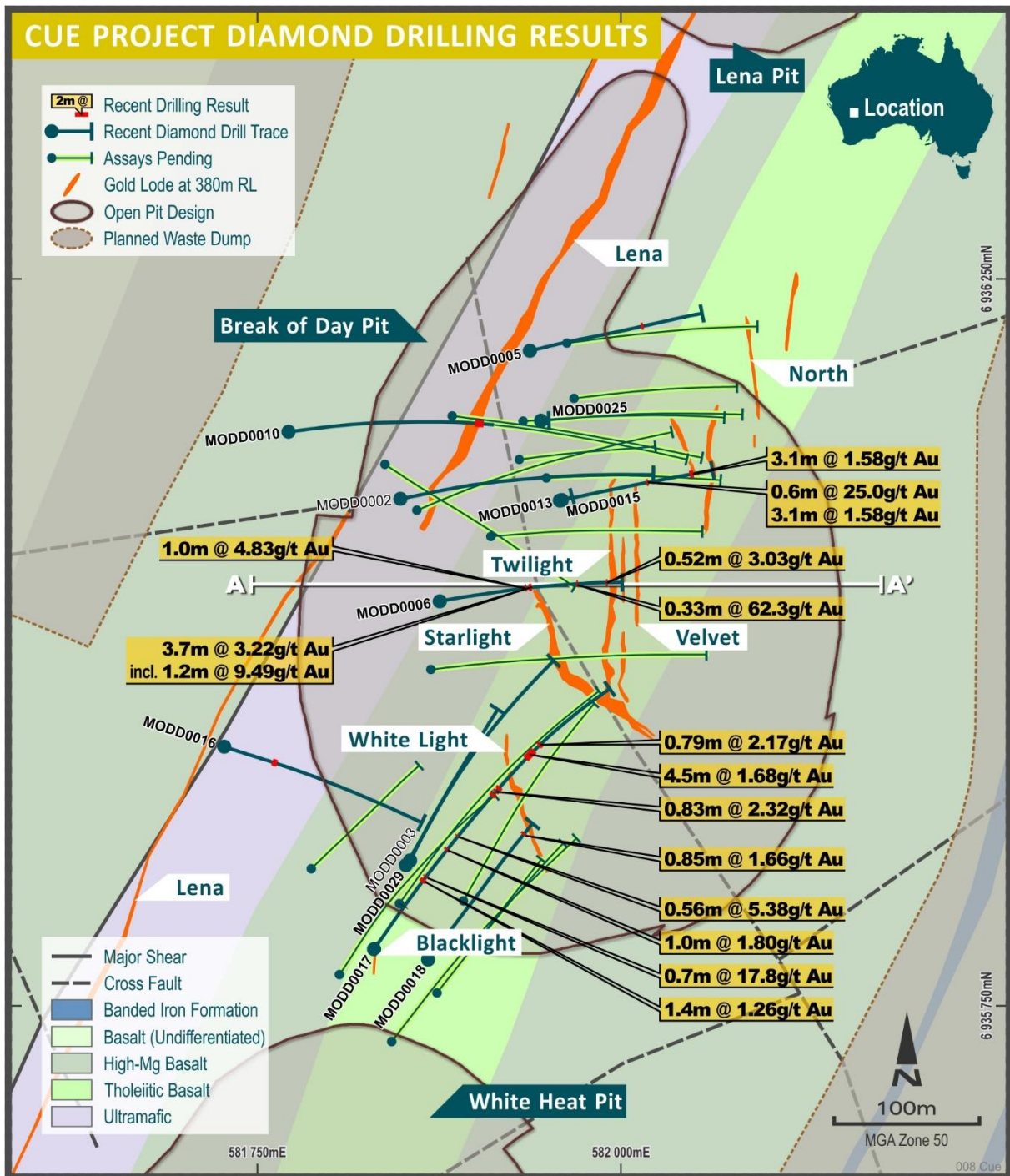


Figure 11: Break of Day – Diamond drilling status and results



## ***Roe Gold Project (WA)***

### Bombora

Resource definition diamond drilling is continuing to test high grade areas of the Bombora resource in order to progress evaluation of underground potential. Drilling was completed at the steep southern Tura Lode during the last Quarter and is now in progress on the Northern Flat Lodes.

Results include:

#### Northern Flat Lode array

- **5.8m at 4.14g/t Au** from 454.2m in BBDD0178, and
- **5.65m at 3.44g/t Au** from 465m, and
- **2m at 10.9g/t Au** from 555m, and
- **11m at 2.17g/t Au** from 600m
- **4.8m at 1.45g/t Au** from 485.2m in BBDD0182, and
- **2.35m at 8.13g/t Au** from 593.1m, and
- **0.83m at 7.78g/t Au** from 615m, and
- **4.18m at 5.89g/t Au** from 628.88m
- **3.95m at 15.5g/t Au** from 394m in BBDD0185

#### Tura Lode

- **1m at 12.3g/t Au** from 323m in BBDD0179
- **0.45m at 6.35g/t Au** from 378.55m in BBDD0180

All details are tabulated in Attachment 7. A long section figure of the Northern Flat Lode array showing recent results is presented in Figure 12.

The Northern Flat Lode array comprises a series of flat lying lodes at the northern end of Bombora, collectively plunging to the north. Mineralised lodes are characterised by vein quartz with silica-carbonate-albite-biotite alteration with pyrrhotite development. Lateral extent of the lodes is constrained by a favourable quartz-dolerite host within the Bombora Sill (~100m wide).

## ***Rebecca Gold Project (WA)***

### Rebecca Water Exploration

Water exploration is progressing in the area to the southeast of Rebecca where a prospective palaeochannel with relatively thick coarse basal sands has now been defined. Drilling of first test production bores within this channel has commenced.

**Flat Lodes Array - Existing intercepts**

BBRC0332	BBRC0142	BBRD0758	BBRC0752
<b>4.00m@30.5</b>	<b>24.0m@7.75</b>	<b>17.0m@15.9</b>	<b>32.0m@15.3</b>
BBRC0329	BBRC0111	BBRD0441	BBRC0644
<b>6.00m@80.0</b>	<b>19.0m@7.56</b>	<b>7.00m@23.4</b>	<b>33.0m@10.1</b>
BBRC0166	BBDD0064	BBRC0457	BBRC0297
<b>7.00m@61.8</b>	<b>2.90m@89.4</b>	<b>6.00m@14.1</b>	<b>27.0m@6.25</b>

**Flat Lodes Array - Existing intercepts**

BBDD0096W2	BBDD0107W1	BBDD0109W2	BBDD0158
<b>4.60m@12.5</b>	<b>9.15m@7.00</b>	<b>4.50m@20.6</b>	<b>0.78m@199</b>
BBDD0096W2	BBDD0107W1	BBDD0110W1	BBDD0150
<b>3.04m@9.95</b>	<b>3.68m@10.6</b>	<b>2.80m@8.20</b>	<b>4.00m@8.67</b>
BBDD0096W2	BBDD0109W2	BBDD0113W1	BBDD0164
<b>3.00m@6.79</b>	<b>3.30m@9.62</b>	<b>3.15m@8.90</b>	<b>3.00m@6.50</b>

**New intercepts**

<b>3.93m @ 15.5g/t</b>
<b>1.68m @ 8.27g/t</b>
<b>5.80m @ 4.14g/t</b>
<b>5.65m @ 3.44g/t</b>
<b>2.00m @ 10.9g/t</b>
<b>2.35m @ 8.13g/t</b>
<b>11.0m @ 2.18g/t</b>
<b>4.18m @ 5.88g/t</b>

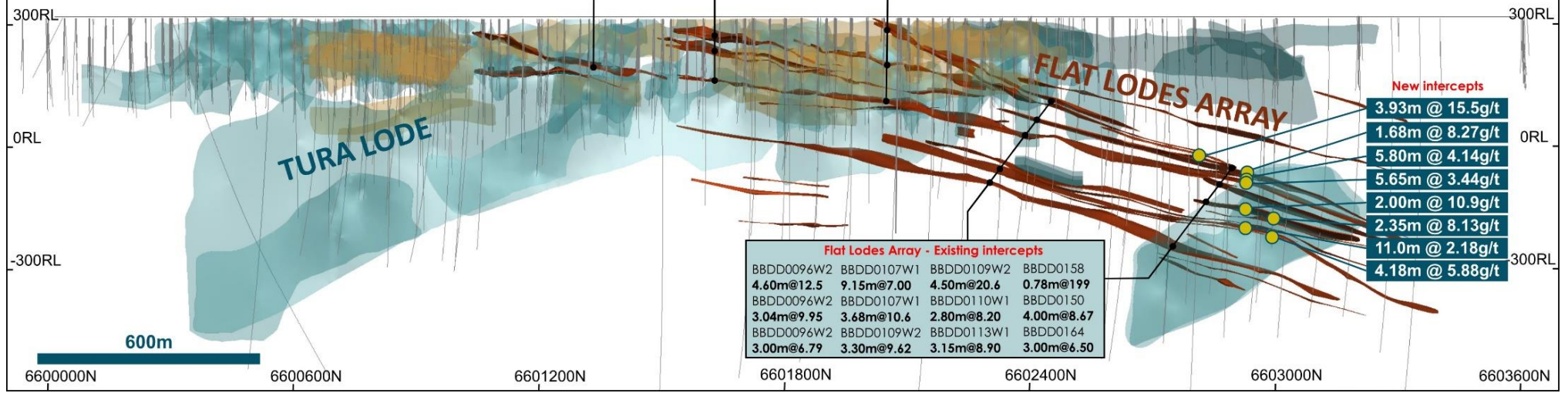


Figure 12: Bombora – Long Section showing Northern Flat Lode array & recent results

## CORPORATE & FINANCE

### Cash & Gold

Gold sales for the March 2024 Quarter were 84,493 ounces at an average price of A\$3,014/oz for revenue of A\$254.7M. Gold sales comprised committed forward sales of 30,000 ounces at A\$2,702/oz and spot sales of 54,493 ounces at an average price of A\$3,187/oz.

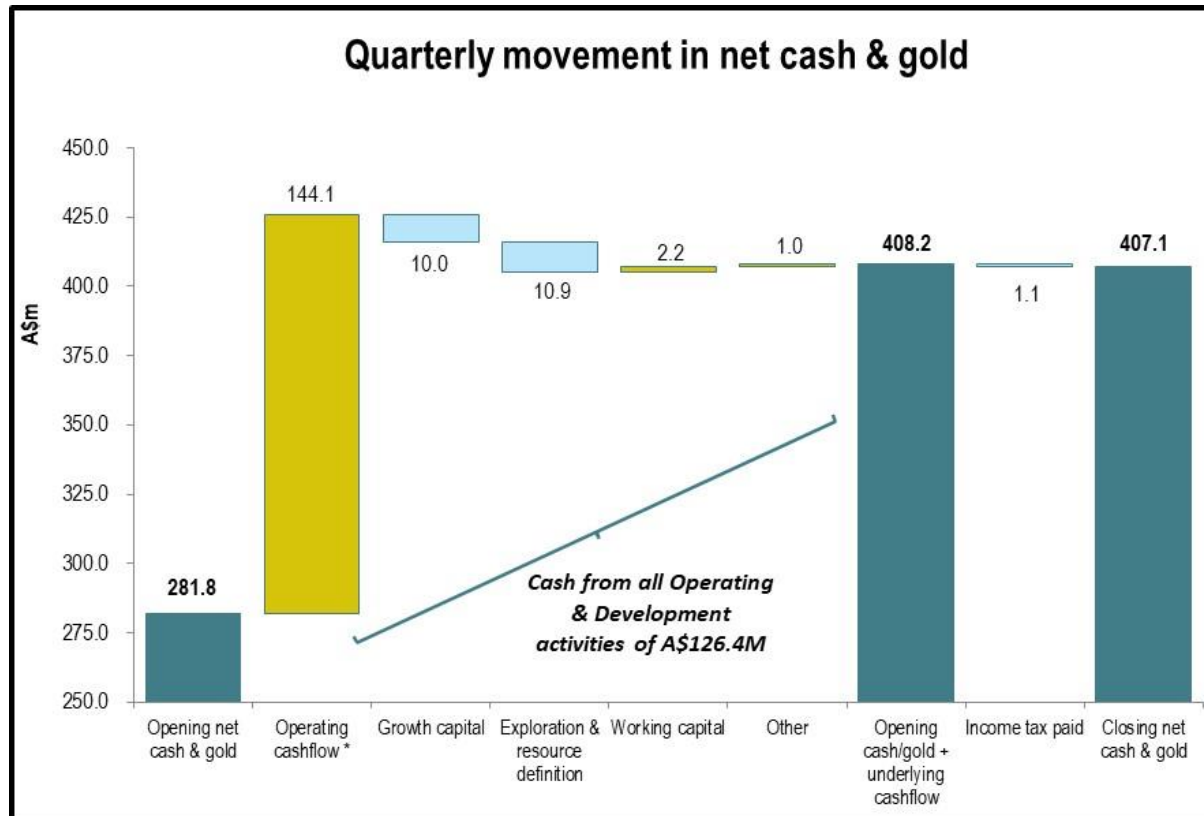
**Table 3:** Cash, gold, and investments

Cash & gold	Unit	Jun-23	Sep-23	Dec-23	Mar-24
Cash on hand	A\$M	251.0	238.4	249.3	354.8
Bullion <sup>1</sup>	A\$M	21.1	20.8	32.5	52.3
<b>Net cash &amp; gold</b>	<b>A\$M</b>	<b>272.1</b>	<b>259.2</b>	<b>281.8</b>	<b>407.1</b>
Listed investments	A\$M	2.9	2.3	2.6	2.6
<b>Net cash, gold and investments</b>	<b>A\$M</b>	<b>275.0</b>	<b>261.5</b>	<b>284.4</b>	<b>409.7</b>

1 Bullion is valued at the 31 March 2024 spot price of A\$3,424/oz.

As at 31 March, the Company had A\$354.8M of cash and A\$52.3M of gold bullion on hand for a net cash & gold position of A\$407.1M. The bullion on hand was larger than normal due to the timing of the Quarter end date, which was over the Easter weekend. Bullion holdings have now returned to normal operating levels.

The operating cashflow for the business was A\$126.4M before a net income tax payment of \$1.1M in the Quarter. The net income tax payment comprised a tax refund received by Ramelius early in the Quarter which was offset by the payment of acquired Breaker Resources tax obligations and instalments related to the current year earnings of Ramelius.



**Figure 13:** Quarterly movement in net cash and gold

\* Incorporates increase in gold bullion on hand



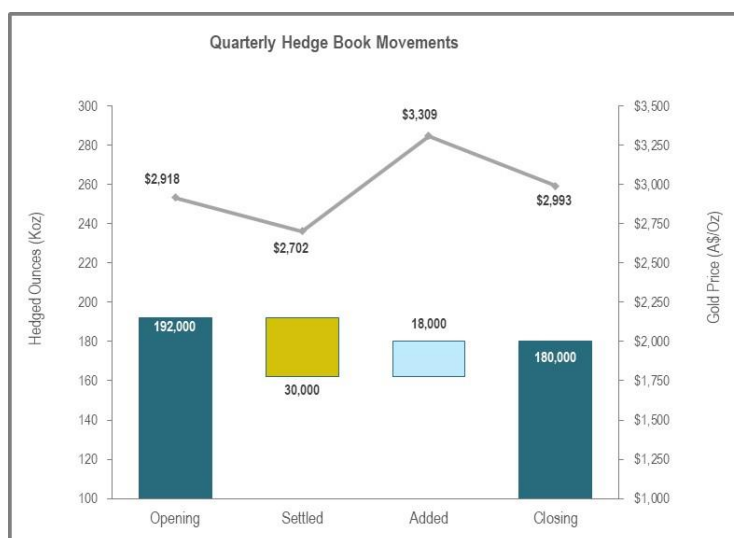
## Forward Gold Sales & Diesel Hedging

The A\$ spot gold price increased 13% over the March 2024 Quarter, finishing at approximately A\$3,424/oz. During the Quarter, Ramelius delivered into all maturing contracts (30,000 ounces) and added 18,000 ounces to the hedge book at an average price of A\$3,309/oz. At the end of the Quarter, forward gold sales consisted of 180,000 ounces of gold at an average price of A\$2,993/oz over the period April 2024 to September 2026. The hedge book summary is shown below in Table 4.

As part of its risk management program, Ramelius has fixed the diesel price for a small portion of expected usage over the next nine months. In total, 3.2M litres have been hedged at an average price of \$0.91/L (excludes freight and fuel taxes) out to 31 December 2024.

**Table 4:** Hedge Book Summary

Maturity Dates (Qtr. ending)	Ounces	A\$/oz
Jun-24	30,000	\$ 2,769
Sep-24	28,000	\$ 2,891
Dec-24	24,000	\$ 2,889
Mar-25	22,000	\$ 2,920
Jun-25	18,000	\$ 2,991
Sep-25	18,000	\$ 3,093
Dec-25	17,000	\$ 3,207
Mar-26	12,000	\$ 3,311
Jun-26	8,000	\$ 3,427
Sep-26	3,000	\$ 3,340
<b>TOTAL</b>	<b>180,000</b>	<b>\$ 2,993</b>



## Conference Call

The Company wishes to advise that Mark Zeptner (Managing Director) and Ben Ringrose (Acting CFO) will be holding an investor conference call to discuss the Quarterly Activities Report at 9:00am AWST/11:00am AEDT on Monday 22 April 2024. To listen in live, please click on the link below and register your details:

<https://s1.c-conf.com/diamondpass/10037863-uh19vq.html>

Please note it is best to log on at least five minutes before the scheduled commencement time to ensure you are registered in time for the start of the call. Investors are advised that a recording of the call will be available on the Company's website after the conclusion of the call.

This ASX announcement was authorised for release by the Board of Directors.

For further information contact:

### Investor enquiries:

#### Mark Zeptner

Managing Director  
Ramelius Resources Ltd  
Ph: +61 8 9202 1127

### Media enquiries:

#### Luke Forrestal

Director  
GRA Partners  
Ph: +61 411 479 144

**ABOUT RAMELIUS**



**Figure 14:** Ramelius' Operations & Development Project Locations

Ramelius owns and operates the Mt Magnet, Edna May, Marda, Tampia, Symes and Penny gold mines, all of which are located in Western Australia (refer Figure 14).

Ore from the high grade Penny underground mine is hauled to the Mt Magnet processing plant, where it is blended with ore from both underground and open pit sources at Mt Magnet. Ramelius is developing the Cue Gold Project, 40km north of Mt Magnet for commencement in early FY25.

The Edna May operation is currently processing high grade underground ore from the adjacent underground mine as well as ore from the satellite Marda, Tampia and Symes open pit mines.

In January 2022, Ramelius completed the take-over of Apollo Consolidated Limited, taking 100% ownership of the Lake Rebecca Gold Project, shown on the map as Rebecca. In May 2023, Ramelius completed the take-over of Breaker Resources NL, shown on the map as Roe, and is just 50km from Rebecca. Both Rebecca and Roe are being combined into a single project with a Pre-Feasibility Study targeted for completion in mid-2024.

## **FORWARD LOOKING STATEMENTS**

This report contains forward looking statements. The forward looking statements are based on current expectations, estimates, assumptions, forecasts and projections and the industry in which it operates as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The forward looking statements relate to future matters and are subject to various inherent risks and uncertainties. Many known and unknown factors could cause actual events or results to differ materially from the estimated or anticipated events or results expressed or implied by any forward looking statements. Such factors include, among others, changes in market conditions, future prices of gold and exchange rate movements, the actual results of production, development and/or exploration activities, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns. Neither Ramelius, its related bodies corporate nor any of their directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy, correctness, completeness, adequacy, reliability or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law.

## **PREVIOUSLY REPORTED INFORMATION**

Information in this report references previously reported exploration results and resource information extracted from the Company's ASX announcements. For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

## **COMPETENT PERSONS**

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Peter Ruzicka (Exploration Results), Jake Ball (Mineral Resources) and Paul Hucker (Ore Reserves), who are Competent Persons and Members of The Australasian Institute of Mining and Metallurgy. Peter Ruzicka, Jake Ball and Paul Hucker are full-time employees of the company. Peter Ruzicka, Jake Ball and Paul Hucker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Peter Ruzicka, Jake Ball and Paul Hucker consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.



**Attachment 1: Penny Underground Diamond Drilling Results – Penny Gold Project, WA**

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	Est. True Width (m)	g/t Au
PNDD001	676469	6807131	348	127/-5	118.4	102.4	103.4	1.0	0.5	1.57
PNDD002	676469	6807131	348	129/-15	138.0	126.4	128.5	2.1	0.8	5.55
PNDD003	676469	6807131	348	130/-18	165.0	141.0	147.1	<b>6.1</b>	2.0	<b>44.5</b>
PNDD004	676469	6807130	348	134/-5	154.9	113.1	115.2	2.1	1.0	3.72
PNDD005	676411	6806936	416	67/-25	237.3					NSR
PNDD006	676411	6806936	416	81/-33	264.0	224.2	226.2	2.0	0.5	5.09
PNDD007	676411	6806936	416	86/-34	318.0	252.4	254.1	<b>1.7</b>	0.4	<b>106</b>
PNDD008	676411	6806936	416	92/-35	312.1	278.6	280.7	<b>2.1</b>	0.5	<b>131</b>
PNDD009	676410	6806930	416	96/-36	346.0	302.5	307.0	<b>4.5</b>	0.9	<b>75.2</b>
PNDD010	676410	6806930	416	95/-37	375.0	315.4	320.4	<b>5.0</b>	1.0	<b>36.8</b>
PNDD011	676410	6806930	415	102/-37	474.2	315.0	316.4	1.4	0.9	6.36
PNDD012	676410	6806930	415	101/-34	383.0	269.6	275.0	5.4	3.5	3.69
PNDD012						277.0	280.5	3.5	2.2	7.64
PNDD013	676410	6806930	415	96/-35	329.2	254.8	259.8	<b>5.0</b>	3.1	<b>10.80</b>
PNDD014	676410	6806930	416	92/-32	275.8					NSR
PNDD015	676410	6806930	416	85/-30	241.0					NSR
PWDD001	676410	6806929	416	101/-10	224.7	199.9	204.8	4.9	3.1	4.37
PWDD002	676410	6806929	416	110/-9	230.5	204.2	207.0	2.8	1.8	0.60
PWDD003	676410	6806929	416	118/-9	245.0					NSR
PWDD004	676410	6806929	416	125/-10	273.1	261.0	262.7	1.7	1.1	1.21
PWDD005	676410	6806929	416	95/-15	233.4	189.9	192.7	2.8	1.8	1.99
PWDD005						200.2	202.0	1.8	1.1	2.06
PWDD007	676410	6806929	416	109/-14	236.0					NSR
PWDD008	676410	6806929	416	119/-14	261.0	255.5	257.4	1.9	1.2	3.45
PWDD009	676410	6806928	416	127/-13	321.5	299.1	300.4	<b>1.3</b>	0.8	<b>57.5</b>
PWDD010	676410	6806929	416	98/-19	243.4					NSR
PWDD011	676410	6806929	416	109/-19	273.4	248.1	252.0	3.9	2.5	8.55
PWDD011						256.0	259.0	3.0	1.9	1.70
PWDD012	676410	6806929	416	115/-16	270.4					NSR
PWDD013	676410	6806929	416	123/-15	297.0	287.9	289.2	1.3	0.5	0.45
PWDD014	676410	6806930	416	107/-25	326.4	277	281	<b>4.0</b>	1.9	<b>15.8</b>
PWDD015	676410	6806929	416	115/-22	300.1	283.0	286.4	3.4	2.2	1.38
PWDD016	676410	6806929	416	88/-23	291.0	239.0	240.0	1.0	0.6	1.64
PWDD017	676410	6806929	415	122/-32	510.0					NSR
PWDD018	676410	6806928	417	129/-9	341.6	278.1	280.9	1.4	0.9	1.10
PWDD019	676410	6806928	416	133/-8	334.9	321.6	322.7	<b>1.1</b>	0.6	<b>16.2</b>
PWDD020	676410	6806928	417	131/-15	365.1					NSR
PWDD021	676410	6806928	416	136/-12	377.3					NSR
PWDD022	676409	6806927	417	130/-19	392.5	341.9	343	1.1	0.7	1.46
PWDD023	676410	6806928	416	123/-21	371.0	295.8	296.5	0.7	0.4	1.24
PWDD024	676410	6806928	416	127/-27	431.7					NSR
PWDD025	676410	6806928	416	110/-27	338.8	317	318	1.0	0.7	0.63
PWDD026	676410	6806928	416	116/-29	395.6	329	331	2.0	1.2	1.3
PWDD027	676411	6806934	416	97/-26	286.2					NSR
PWDD028	676410	6806934	416	102/-28	323.4	220	221.2	1.2	0.5	3.98
PWDD029	676410	6806934	416	111/-32	416.5					NSR
PWDD030	676409	6806928	416	122/-29	442.9					NSR
PWDD031	676409	6806927	417	137/-10	398.1	389	392.3	<b>3.3</b>	1.1	<b>49.1</b>
PWDD032	676410	6806927	416	127/-22	389.5	354	356.7	2.7	2.1	1.55
PWDD033	676410	6806927	416	123/-24	383.6					NSR
PWDD034	676410	6806929	416	118/-26	362.5					NSR
PWDD035	676410	6806930	416	114/-35	422.6					NSR
PWDD036	676411	6806934	416	113/-24	332.5	281	286	<b>5.0</b>	2.7	<b>23.5</b>
NPND001	676490	6807420	332	120/-35	272.2	233	235	<b>2.0</b>	1.2	<b>13.2</b>
NPND002	676490	6807240	332	109/-37	233.1	204	205	1.0	0.8	4.05

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	Est. True Width (m)	g/t Au
NPND003	676490	6807241	332	102/-35	194.4					NSR
NPND004	676490	6807244	333	99/-41	245.8					NSR
NPND005	676490	6807244	333	88/-40	218.3					NSR
NPND006	676490	6807244	333	82/-43	263.4					NSR
NPND007	676490	6807244	332	72/-38	194.8					NSR
NPND008	676490	6807244	333	70/-42	252.0	146	151	5.0	3.5	0.86
NPND009	676490	6807247	333	32/-38	401.5					NSR
NPND010	676489	6807247	333	47/-29	160.6					NSR
NPND011	676489	6807247	333	47/-35	200.6	178.9	182	3.2	2.0	0.50

**Notes**

Reported significant gold assay intersections (using a 0.50 g/t Au lower cut) are reported using +2m downhole intervals at plus 1g/t Au, with up to 2m internal dilution. Gold determination was by Fire Assay using a 50gm charge with AAS finishes and a lower limit of detection of 0.01 ppm Au and by Photon Assay using whole core samples that were crushed and split into 500g aliquot jars with a lower detection limit of 0.03 ppm Au. No topcut is applied. NSR denotes no significant result. Coordinates are MGA94-Z50.

**Attachment 2: Galaxy Underground Diamond Drilling Results – Mt Magnet Gold Project, WA**

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	Est. True Width (m)	g/t Au
GXYD0037	578197	6898448	231	52/+11	110.5	59.3	62.0	2.7	2.4	2.13
GXYD0038	578197	6898449	232	63/+11	95.6	75.6	76.6	1.0	0.7	1.79
GXYD0039	578197	6898448	232	74/+12	85.2					NSR
GXYD0040	578197	6898449	232	90/+13	86.6	54.0	55.0	1.0	1.0	2.53
						60.4	62.6	2.2	2.2	1.90
GXYD0041	578197	6898448	232	106/+12	86.4	60.4	62.0	1.6	1.5	2.79
GXYD0042	578197	6898448	232	119/+11	95.5	52.8	55.0	2.2	2.0	5.08
						66.1	67.5	1.4	1.2	3.58
GXYD0043	578196	6898451	232	63/-3	101	59.6	61.0	1.4	1.4	2.20
GXYD0044	578196	6898450	232	76/-3	95.5	77.0	77.8	0.8	0.8	2.19
GXYD0045	578197	6898449	232	91/-2	89.7	61.0	63.2	2.2	2.2	5.50
GXYD0046	578197	6898448	232	106/-3	88.9	<b>62.0</b>	<b>63.8</b>	<b>1.8</b>	<b>1.8</b>	<b>12.0</b>
GXYD0047	578197	6898448	232	119/-3	95.5	72.6	74.8	2.2	2.2	2.10
GXYD0048	578196	6898450	231	64/-15	102	72.0	73.8	1.8	1.6	2.15
						84.6	86.0	1.4	1.3	7.45
GXYD0049	578197	6898449	232	77/-14	104.5	77.5	78.6	1.1	1.1	1.29
GXYD0050	578197	6898449	232	90/-15	107.1	69.4	72.3	2.9	2.8	2.57
						77.0	80.1	3.1	3.0	1.80
GXYD0051	578197	6898448	232	104/-16	104.6	58.4	60.0	1.6	1.4	1.31
						67.0	67.7	0.7	0.5	7.28
						76.5	77.4	0.9	0.7	3.75
GXYD0052	578197	6898448	231	117/-15	104.5					NSR
GXYD0053	578196	6898449	231	66/-25	119.3	69.5	70.5	1.0	0.7	1.93
						71.6	73.5	1.9	1.6	2.25
						80.0	81.0	1.0	0.7	1.65
						94.0	95.6	1.6	1.2	2.84
GXYD0054	578197	6898449	231	77/-25	119.6	82.7	85.3	2.6	2.3	3.96
						92.0	94.5	2.5	2.2	2.50
GXYD0055	578197	6898448	231	91/-25	119.2	76.0	79.6	3.6	3.5	1.11
						85.0	88.0	3.0	2.9	1.79
						92.0	93.0	1.0	0.9	7.72
						95.2	96.3	1.1	1.0	4.84
GXYD0056	578197	6898448	231	103/-25	119.7					NSR
GXYD0057	578197	6898448	231	115/-25	121.6	70.7	72.9	2.2	1.8	5.74
GXYD0058	578196	6898449	231	66/-33	134.7	90.9	92.8	1.9	1.5	2.18
						93.6	94.7	1.1	0.7	1.75
						103.6	105.9	2.3	1.9	1.65

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	Est. True Width (m)	g/t Au
GXYD0059	578196	6898449	231	77/-35	131.9	88.4	89.0	0.6	0.5	3.12
						90.2	92.0	1.8	1.6	1.89
						93.0	97.5	4.5	4.3	9.55
					incl.	93.0	93.5	0.5	0.3	69.5
						106.0	110.1	4.1	3.9	3.40
GXYD0060	578196	6898449	231	91/-36	131.7	95.8	97.0	1.2	1.0	2.24
						98.4	99.0	0.6	0.4	5.43
						107.6	109.5	1.9	1.6	1.14
						119.5	121.6	2.1	0.9	2.66
GXYD0061	578197	6898448	231	103/-36	131.6	98.0	100.8	2.8	2.5	2.59
GXYD0062	578197	6898448	231	114/-35	134.6	82.0	83.0	1.0	0.7	2.27
GXYD0063	578196	6898449	231	77/-43	140.5	<b>70.0</b>	<b>71.9</b>	<b>1.9</b>	1.6	<b>15.3</b>
						76.0	76.5	0.5	0.3	7.93
						106.0	108.1	2.1	1.8	7.56
						108.8	117.5	8.7	8.2	2.09
						132.0	135.1	2.6	2.1	3.00
GXYD0064	578196	6898449	231	90/-44	140.8	74.6	76.5	1.9	1.6	6.66
						79.0	79.5	0.5	0.3	4.70
						80.5	81.0	0.5	0.3	6.02
						111.9	114.0	2.1	1.8	1.64
GXYD0065	578197	6898448	231	102/-46	145.4	79.1	80.7	1.6	1.4	1.36
						88.0	89.0	1.0	0.8	3.18
						<b>90.6</b>	<b>90.9</b>	<b>0.3</b>	0.2	<b>15.0</b>
						109.0	109.9	0.9	0.7	3.95
GXYD0066	578197	6898448	231	113/-41	150.2					NSR
GXYD0067	578136	6898522	230	62/-2	115	<b>100.1</b>	<b>101</b>	<b>0.9</b>	0.8	<b>11.4</b>
GXYD0068	578136	6898521	230	74/-1	116					NSR
GXYD0069	578136	6898521	230	86/-1	118.7	56.6	59.0	2.4	2.4	2.90
						<b>92.5</b>	<b>94.5</b>	<b>2.0</b>	2.0	<b>28.9</b>
					incl.	93.5	94.0	0.5	0.5	97.3
GXYD0070	578136	6898521	230	97/-1	119.5	50.7	52.0	1.3	1.3	3.99
						62.3	63.0	0.7	0.7	2.85
						<b>69.0</b>	<b>69.6</b>	<b>0.6</b>	0.6	<b>66.4</b>
						71.5	72.4	0.9	0.9	8.59
						75.0	87.0	12.0	12.0	7.11
						88.8	89.4	0.6	0.6	3.03
						90.0	91.5	1.5	1.5	3.98
						98	104.5	6.5	6.5	4.05
GXYD0071	578136	6898521	230	109/0	125	82.2	83.0	0.8	0.7	2.66
						<b>96.0</b>	<b>97.7</b>	<b>1.7</b>	1.6	<b>35.3</b>
					incl.	96.5	97.0	0.5	0.4	117
						100.5	101.4	0.9	0.8	1.91
						102.9	104.5	1.6	1.5	2.26
GXYD0072	578136	6898522	229	61/-12	121.8					NSR
GXYD0073	578136	6898522	229	73/-13	119	56.3	57.8	1.5	1.4	1.31
						70.0	71.0	1.0	0.8	1.33
						110.0	112.3	2.3	2.0	2.67
GXYD0074	578136	6898521	229	85/-12	119.6	48.0	49.1	1.1	1.1	5.28
						109.8	110.9	1.1	1.1	3.19
GXYD0075	578136	6898521	229	97/-12	124.7	<b>78.0</b>	<b>81.0</b>	<b>3.0</b>	3.0	<b>10.1</b>
						83.0	83.7	0.7	0.7	6.69
						85.6	87.0	1.4	1.4	4.35
						<b>91.1</b>	<b>93.0</b>	<b>1.9</b>	1.9	<b>14.6</b>
						93.3	96.0	0.7	0.7	3.98
						110.0	112.3	2.3	2.3	6.42
GXYD0076	578136	6898521	229	107/-11	131.4	80.6	82.0	1.4	1.3	3.30
						84.0	85.2	1.2	1.1	1.39



Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	Est. True Width (m)	g/t Au
GXYD0078	578138	6898517	229	71/-23	125.8	98.8	100.2	1.4	1.3	1.40
GXYD0079	578138	6898516	229	83/-23	131.9	52.0	53.0	1.0	0.9	2.68
						70.0	71.0	1.0	0.9	2.09
						<b>75.0</b>	<b>75.3</b>	<b>0.3</b>	<b>0.3</b>	<b>159</b>
GXYD0080	578138	6898516	229	94/-22	134.2	85.0	87.0	2.0	1.8	3.93
						94.0	98.8	4.8	4.6	8.22
						<b>112.0</b>	<b>116.0</b>	<b>4.0</b>	<b>3.8</b>	<b>17.8</b>
						119	123.2	4.2	4.0	5.50
GXYD0081	578138	6898516	229	104/-20	139.6	60.6	62.2	1.6	1.3	3.58
						84.0	86.1	2.1	1.8	7.33
						<b>90.0</b>	<b>91.6</b>	<b>1.6</b>	<b>1.3</b>	<b>10.1</b>
						104.0	106.0	2.0	1.7	1.91
						108.0	112.8	4.8	4.5	2.76
GXYD0082	578138	6898516	229	58/-31	140.8	51.0	53.0	2.0	1.5	1.65
						106.5	107.0	0.5	0.3	3.48
						126.0	130.1	4.1	3.6	1.52
GXYD0086	578138	6898516	229	103/-28	152.2	61.1	73.0	11.9	11.3	3.10
						90.0	91.1	1.1	0.7	2.07
						118.0	127.5	9.5	8.8	3.06
GXYD0091	578138	6898516	229	102/-34	165	68.5	69.4	0.9	0.6	4.49
						74.0	83.0	9.0	8.6	8.18
						96.0	99.0	3.0	2.5	3.28
						110.5	112.0	1.5	1.0	1.77
						119.6	139.9	20.3	19.6	5.06
						147.0	148.0	1.0	0.4	9.18
GXYD0092	578138	6898516	229	112/-33	170.1	129.0	131.7	2.7	2.3	3.47
						132.6	137.1	4.5	4.1	1.48
						159.0	161.9	2.9	2.5	3.59
GXYD0083	578138	6898516	229	70/-32	104.6	51.3	53	1.7	1.4	4.3
						<b>83.8</b>	<b>87.8</b>	<b>4</b>	<b>3.3</b>	<b>11.0</b>
						109	112.6	3.6	3.0	2.27
GXYD0084	578138	6898516	229	83/-31	140	84	87	3	2.5	5.34
						114	116	2	1.7	3.87
GXYD0085	578138	6898516	229	93/-30	140.6	70	71.6	1.6	1.3	8
					152.2	86	87	1	0.8	8.31
						100	109	9	7.5	3.11
						119	123	4	3.3	2.57
						130.5	132	1.5	1.3	6.71
GXYD0087	578138	6898517	228	58/-38	161.5	<b>83.6</b>	<b>88</b>	<b>4.4</b>	<b>3.7</b>	<b>16.6</b>
						116	123	7	5.8	3.15
GXYD0088	578138	6898517	229	73/-38	149.7	76.7	79	2.3	1.9	7.44
						90.5	94	3.5	2.9	3.43
GXYD0089	578138	6898516	229	83/-38	152.6	94	95	1	0.8	3.96
						121	122	1	0.8	3.2
						139.3	142	2.7	2.3	1.23
GXYD0090	578138	6898516	228	93/-36	155	91	95	4	3.3	6.24
						118	118.8	0.8	0.7	4.12
						128	133	5	4.2	3.44
						<b>139</b>	<b>144.7</b>	<b>5.7</b>	<b>4.8</b>	<b>10.3</b>
GXYD0093	578198	6898445	232	130/-11	98.5	77	82	5	4.2	4.32
GXYD0094	578198	6898445	232	130/-3	94.6	65	68.4	3.4	2.8	2.81
						83	90	7	5.8	4.3
						78.9	79.9	1	0.8	2.46
GXYD0095	578198	6898445	231	130/-19	100.5	59	61.8	2.8	2.3	3.71
						72.1	74.3	2.2	1.8	2.09

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	Est. True Width (m)	g/t Au
						78	81	3	2.5	2.31
GXYD0096	578198	6898445	231	130/-33	110.4	81.8	82.8	1	0.8	2.64
						<b>85.6</b>	<b>87</b>	<b>1.4</b>	<b>1.2</b>	<b>24.4</b>
						95	101	6	5.0	1.84
GXYD0100	578128	6898610	213	70/-18	85.7	58	58.3	0.3	0.3	3.29
						61	66	5	4.2	3.79
GXYD0101	578128	6898610	213	106/-11	101.3					NSR
GXYD0102	578128	6898610	213	70/-46	116.5	51.2	54	2.8	2.3	2.48
						89	94.5	5.5	4.6	5.2
GXYD0103	578128	6898610	213	106/-38	125.8					NSR
GXYD0104	578128	6898610	213	69/-61	143.7	70	76.1	6.1	5.1	2.0
GXYD0105	578128	6898610	213	107/-55	134.7	84	89	5	4.2	2.95
GXYD0112	578126	6898614	215	60/26	134.2					NSR
GXYD0113	578505	6898803	199	145/-82	115.6					NSR
GXYD0132	578140	6898512	229	117/-49	281.7	145	145.9	0.9	0.8	3.72
						169	179	10	8.3	4.54
						195	200.8	5.8	4.8	3.3
						202	204	2	1.7	2.03
						207	210	3	2.5	4.03
						<b>215</b>	<b>220</b>	<b>5</b>	<b>4.2</b>	<b>43.1</b>
						231.4	233.8	2.4	2.0	1.8
GXYD0133	578140	6898512	229	81/-62	300	103	103.9	0.9	0.8	4.21
						176.7	177	0.3	0.3	3.04
						180	181	1	0.8	1.9
GXYD0134	578140	6898512	229	110/-59	275.8	121	122	1	0.8	2.81
						185.5	200	14.5	12.1	6.68
						207	211.1	4.1	3.4	3.96
						216	223	7	5.8	3.68
						236	237.6	1.6	1.3	2.14
						240.5	245.7	5.2	4.3	11.5
GXYD0135	578182	6898410	231	130/-11	152					NSR
GXYD0136	578182	6898410	231	130/-46	242.9					NSR
GXYD0137	578216	6898328	231	133/-15	134.5	27	33.3	6.3	5.3	3.41
						51.4	55	3.6	3.0	1.55
						<b>57</b>	<b>59.7</b>	<b>2.7</b>	<b>2.3</b>	<b>14.1</b>
						62.3	64	1.7	1.4	1.91
GXYD0138	578216	6898329	230	133/-51	248.6	61.1	62	0.9	0.8	4.15
						65.8	69.1	3.3	2.8	1.49
						86	89	3	2.5	2.21
						109	111	2	1.7	2.15
						112	115	3	2.5	2.59
						121	128	7	5.8	2.51
						131	133	2	1.7	6.14
						141	144.5	3.5	2.9	6.24
						147.4	147.9	0.5	0.4	5.45

**Notes**

Reported significant gold assay intersections (using a 1 g/t Au lower cut) are reported using 0.3m downhole intervals. Gold determination was by Fire Assay using a 50gm charge with AAS finishes and a lower limit of detection of 0.01 ppm Au. No topcut is applied. Coordinates are GDA94/MGA-Z50.

**Attachment 3: Eridanus RC Drilling – Mt Magnet Gold Project, WA**

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
ERI_265_0100	576625	6894220	265	302/-73	108	20	22	2	6.84
						29	32	3	1.91
						67	68	1	3.15
						77	82	5	0.96
						90	92	2	3.20
						<b>103</b>	<b>104</b>	<b>1</b>	<b>65.1</b>
ERI_265_0101	576646	6894303	265	278/-90	60	5	6	1	0.67
						23	30	7	0.84
						35	39	4	1.34
						42	44	2	3.10
						48	52	4	0.99
						53	60	7	1.07
						ERI_265_0102	576633	6894231	265
27	28	1	3.22						
35	36	1	0.77						
48	50	2	1.71						
53	54	1	0.68						
57	59	2	0.67						
69	70	1	1.52						
73	77	4	0.86						
78	81	3	0.60						
82	87	5	0.74						
90	91	1	0.60						
<b>92</b>	<b>98</b>	<b>6</b>	<b>10.1</b>						
101	102	1	0.56						
ERI_265_0103	576651	6894247	265	286/-77	102				
						9	11	2	1.02
						16	21	5	6.72
						27	31	4	2.36
						34	38	4	0.60
						39	45	6	0.62
						60	67	7	3.76
						70	71	1	0.72
						<b>75</b>	<b>88</b>	<b>13</b>	<b>10.4</b>
						96	97	1	0.75
						100	101	1	0.63
ERI_265_0104	576632	6894267	265	319/-57	126	2	6	4	1.79
						14	15	1	0.78
						17	20	3	0.54
						23	26	3	4.62
						33	34	1	0.65
						41	42	1	1.42
						<b>47</b>	<b>50</b>	<b>3</b>	<b>15.3</b>
						69	73	4	0.77
						85	86	1	0.51
108	110	2	7.79						
ERI_265_0105	576622	6894229	265	299/-62	114	15	16	1	0.56
						30	34	4	4.59
						35	36	1	1.36
						40	42	2	0.69
						57	58	1	0.72
						80	81	1	0.51
						93	104	11	2.62
109	110	1	1.00						
ERI_265_0106	576625	6894254	265	307/-62	114	20	24	4	0.97



Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
						27	28	1	1.33
						33	41	8	1.83
						51	52	1	6.57
						61	66	5	1.23
						76	79	3	2.18
						96	97	1	1.29
						101	110	9	1.28
						113	114	1	0.64
ERI_265_0107	576617	6894243	265	287/-71	108	14	18	4	0.93
						23	27	4	0.62
						29	30	1	0.53
						50	51	1	1.06
						<b>55</b>	<b>56</b>	<b>1</b>	<b>13.9</b>
						72	73	1	0.98
						79	88	9	1.92
						90	96	6	6.98
						99	103	4	0.90
						106	108	2	3.39
ERI_265_0108	576636	6894255	265	319/-62	108	2	3	1	0.55
						5	6	1	0.90
						<b>10</b>	<b>11</b>	<b>1</b>	<b>25.9</b>
						17	24	7	0.77
						30	31	1	0.60
						41	43	2	3.28
						46	47	1	0.68
						71	78	7	0.72
						<b>81</b>	<b>93</b>	<b>12</b>	<b>12.8</b>
						94	98	4	5.27
						99	100	1	0.70
						101	108	7	1.99
ERI_265_0109	576630	6894246	265	307/-75	102	1	2	1	0.75
						10	11	1	0.51
						<b>24</b>	<b>26</b>	<b>2</b>	<b>39.6</b>
						28	32	4	0.64
						38	41	3	0.77
						54	55	1	3.55
						59	65	6	1.16
						67	77	10	3.21
						80	82	2	1.83
						85	90	5	7.41
						<b>92</b>	<b>102</b>	<b>10</b>	<b>18.1</b>
ERI_265_0110	576643	6894265	265	290/-73	96	1	4	3	2.52
						13	21	8	2.17
						24	25	1	1.17
						30	31	1	0.88
						46	47	1	0.64
						55	60	5	2.51
						61	63	2	0.63
						64	68	4	0.53
						69	83	14	5.01
						85	91	6	2.35
						94	96	2	1.75
ERI_265_0111	576756	6894242	265	209/-80	72	53	54	1	0.70
						59	60	1	0.59
						63	69	6	2.36
ERI_245_0145	576798	6894291	245	098/-62	276	9	16	7	2.80
						47	51	4	1.34

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
						63	71	8	2.14
						79	83	4	0.80
						86	89	3	1.54
						99	111	12	1.79
						118	136	18	1.86
						138	151	13	1.52
						164	169	5	0.81
						193	197	4	1.23
						212	214	2	1.96
						253	257	4	0.82
						273	276	3	2.44
ERI_245_0146	576798	6894291	245	149/-79	234	2	6	4	1.87
						10	14	4	2.95
						40	42	2	2.45
						46	52	6	0.73
						62	69	7	2.45
						72	74	2	1.04
						83	87	4	1.59
						91	95	4	1.20
						111	134	23	4.44
					Incl.	<b>113</b>	<b>127</b>	<b>14</b>	<b>6.26</b>
						135	145	10	1.30
						150	155	5	2.34
ERI_245_0147	576790	6894299	245	130/-66	220	7	22	15	1.85
						41	47	6	3.42
						53	57	4	1.75
						66	73	7	3.33
						75	82	7	1.20
						83	86	3	0.64
						89	97	8	2.53
						99	108	9	2.89
					incl.	<b>99</b>	<b>104</b>	<b>5</b>	<b>4.75</b>
						110	119	9	2.87
					incl.	<b>110</b>	<b>113</b>	<b>3</b>	<b>6.84</b>
						122	138	16	3.48
					incl.	<b>126</b>	<b>131</b>	<b>5</b>	<b>8.54</b>
						143	156	13	2.27
						164	170	6	1.04
						218	220	2	0.61
ERI_245_0148	576753	6894306	245	100/-82	240	1	6	5	0.90
						11	15	4	0.75
						16	30	14	1.64
						31	35	4	0.99
						38	46	8	4.18
					incl.	<b>38</b>	<b>40</b>	<b>2</b>	<b>12.9</b>
						53	58	5	1.10
						<b>65</b>	<b>85</b>	<b>20</b>	<b>14.5</b>
						92	96	4	3.43
						103	107	4	1.10
						116	124	8	3.18
					incl.	<b>119</b>	<b>124</b>	<b>5</b>	<b>4.82</b>
						<b>126</b>	<b>135</b>	<b>9</b>	<b>2.88</b>
						147	163	16	2.83
					incl.	<b>147</b>	<b>155</b>	<b>8</b>	<b>5.00</b>
						168	171	3	0.55
						178	184	6	1.18
						187	197	10	1.05

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
						204	207	3	0.68
						210	215	5	1.21
						217	222	5	2.33
						231	234	3	0.70
						236	240	4	1.02
ERI_245_0149	576785	6894267	245	268/-81	324/-81	6	15	9	1.76
						23	33	10	1.17
						54	56	2	1.65
						74	79	5	3.67
						90	92	2	1.30
						95	100	5	0.84
						112	118	6	1.69
						124	126	2	0.59
						139	150	11	4.84
					incl.	<b>143</b>	<b>149</b>	<b>6</b>	<b>7.57</b>
						151	162	11	2.01
						178	180	2	0.96
						182	189	7	0.78
						214	216	2	1.45
						<b>224</b>	<b>229</b>	<b>5</b>	<b>8.69</b>
						239	244	5	2.56
						250	252	2	0.77
						261	263	2	1.95
						267	276	9	5.97
					incl.	<b>271</b>	<b>276</b>	<b>5</b>	<b>10.0</b>
						283	287	4	2.44
						293	299	6	2.93
ERI_245_0150	576763	6894271	245	259/-78	324	0	4	4	1.04
						<b>9</b>	<b>19</b>	<b>10</b>	<b>6.40</b>
						<b>30</b>	<b>45</b>	<b>15</b>	<b>4.90</b>
						80	84	4	1.04
						118	123	5	0.83
						125	127	2	6.93
						135	146	11	2.06
						152	155	3	2.77
						<b>166</b>	<b>170</b>	<b>4</b>	<b>5.06</b>
						175	178	3	4.10
						190	196	6	0.89
						198	202	4	0.86
						233	235	2	1.65
						245	249	4	1.70
						257	262	5	2.85
						265	271	6	0.76
						273	277	4	2.01
						280	282	2	0.77
						286	294	8	2.27
						297	304	7	1.58
ERI_245_0151	576751	6894293	245	285/-83	234	0	7	7	1.12
						<b>13</b>	<b>17</b>	<b>4</b>	<b>9.03</b>
						23	25	2	1.99
						34	37	3	0.77
						38	45	7	1.95
						46	53	7	1.32
						55	62	7	2.84
						70	73	3	1.13
						78	81	3	3.88
						93	97	4	2.76



Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
						103	106	3	2.16
						107	111	4	2.43
						122	124	2	1.24
						142	150	8	2.51
						151	162	11	2.65
						163	166	3	1.25
						169	172	3	1.41
						173	181	8	0.96
						191	193	2	0.84
						210	234	24	1.47
ERI_245_0152	576744	6894320	245	271/-82	192	13	22	9	3.12
					incl.	17	20	3	7.68
						33	41	8	3.79
						45	53	8	2.66
						55	59	4	0.71
						62	66	4	0.52
						71	78	7	1.52
						81	86	5	4.09
						93	113	20	6.74
					incl.	93	97	4	11.2
					and	102	109	7	9.26
						114	122	8	2.24
						124	128	4	0.62
						137	157	20	4.94
					incl.	141	144	3	22.9
						164	168	4	0.69
						186	192	6	0.82
ERI_245_0153	576713	6894331	245	313/-82	138	42	45	3	0.55
						48	51	3	0.79
ERI_245_0154	576679	6894317	245	286/-81	138	21	27	6	5.70
						31	45	14	4.88
					incl.	34	44	10	6.61
						59	65	6	0.95
						72	77	5	2.57
						129	131	2	1.77
ERI_245_0155	576679	6894305	245	288/-75	228	21	25	4	0.78
						26	32	6	2.19
						46	52	6	0.88
						53	58	5	3.34
						65	69	4	0.65
						87	90	3	0.79
						91	99	8	4.66
					incl.	95	99	4	8.53
						126	132	6	0.55
						193	195	2	3.03
ERI_245_0156	576668	6894281	245	292/-72	222	0	2	2	21.8
						10	14	4	2.85
						16	20	4	1.32
						23	25	2	1.01
						27	31	4	0.83
						42	48	6	3.37
						66	71	5	2.51
						74	76	2	1.24
						83	89	6	1.63
						127	129	2	1.63
						133	135	2	11.4
						141	146	5	5.46

Hole ID	Easting	Northing	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
					incl.	145	146	1	25.3
						152	154	2	0.67
						176	178	2	2.73
						196	198	2	1.87
ERI_245_0157	576710	6894256	245	256/-75	186	0	4	4	0.59
						22	26	4	0.92
						28	38	10	2.51
						68	70	2	0.87
						73	78	5	0.52
						85	87	2	0.89
						88	95	7	0.61
						105	110	5	0.77
						120	127	7	5.47
					incl.	120	122	2	15.9
						134	136	2	0.91
						140	147	7	8.86
					incl.	140	144	4	15.2
						153	158	5	3.01
						160	163	3	3.84
						171	177	6	0.51
						178	186	8	4.30
					incl.	178	179	1	30.5

#### Notes

Reported significant gold assay intersections (using a 0.50 g/t Au lower cut) are reported using +2m downhole intervals at plus 1g/t Au, with up to 2m internal dilution. Gold determination was by Fire Assay using a 50gm charge with AAS finishes and a lower limit of detection of 0.01 ppm Au. No topcut is applied. NSR denotes no significant result. Coordinates are MGA94-Z50.

#### Attachment 4: Break of Day Diamond Drilling – Cue Gold Project, WA

Hole ID	Prospect	Easting (GDA2020)	Northing (GDA2020)	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
MODD0005	BoD	581938.5	6936202.0	415.8	76.4/-66.3	312.1				NSR
MODD0006	BoD	581876.4	6936029.8	413.6	79.8/-61.1	243	122	123	1.0	4.83
							125.8	129.51	3.7	3.22
						Incl.	125.8	127	1.2	9.49
							187.35	187.68	0.33	62.3
							223.8	224.32	0.52	3.03
MODD0007	BoD	581788.1	6935845.8	417.1	45.7/-57.1	185.5				Pending
MODD0010	BoD	581772.5	6936146.4	413.7	83.3/-58.4	447.3				Pending
MODD0012A	BoD	581939.4	6936155.2	414.3	82.1/-58.8	130				NSR
MODD0014	BoD	581807.5	6935773.0	417.7	35.2/-68.3	441.1				Pending
MODD0015	BoD	581960.5	6936099.3	415.4	79.1/-58.9	194.8	115	115.6	0.6	25.0
							167.93	171	3.1	1.58
MODD0016	BoD	581728.2	6935929.8	415.9	108.4/-65	326.92				NSR
MODD0017	BoD	581831.3	6935790.5	418.1	34.9/-59	449.8	112	113.35	1.4	1.26
							118.78	119.48	0.7	17.9
							164	165	1.0	1.8
							187	188	0.56	5.38
							255.3	256.4	1.1	1.15
							259.78	260.61	0.83	2.32
							318.9	323.4	4.5	1.68
							341.06	341.85	0.79	2.17
MODD0018	BoD	581868.4	6935783.3	418.4	37.9/-59.2	211.2	194	194.85	0.85	1.66

**Notes**

Significant gold assay intersections (using a 1.0 g/t Au lower cut) are reported at +0.3m downhole intervals, with up 2m internal dilution. Half core sampling. Gold determination by Fire Assay using a 50gm charge with AAS finishes and a lower limit of detection of 0.01 ppm Au. No topcut is applied. NSR denotes no significant result. Coordinates are MGA2020-Z50.

**Attachment 5: Break of Day RC Drilling – Cue Gold Project, WA**

Hole ID	Prospect	Easting (GDA2020)	Northing (GDA2020)	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
MORC0033	BoD	581980.7	6935684.9	420.9	76.1/-59.7	150				NSR
MORC0034	BoD	582092.7	6936131.8	415.9	287.5/-54.9	58	13	14	1	1.15
							<b>55</b>	<b>55.5</b>	<b>0.5</b>	<b>42.2</b>
MORC0035	BoD	582070.5	6936133.3	416.3	268.2/-73.1	38	0	1	1	1.51
							6	7	1	0.87
							29	31	2	0.77
MORC0036	BoD	581940.6	6935779.7	419.7	77.2/-59.8	150				NSR
MORC0037	BoD	582047.1	6936134.7	415.4	89.5/-75.4	70	13	18	5	0.5
							66	67.5	1.5	1.46

**Notes**

Significant gold assay intersections (using a 0.50 g/t Au lower cut) are reported using +0.5-1m downhole intervals, with up to 2m internal dilution. 1m riffle split samples. Gold determination was by Fire Assay using a 50gm charge with AAS finishes and a lower limit of detection of 0.01 ppm Au. No topcut is applied. NSR denotes no significant result. Coordinates are MGA2020-Z50.

**Attachment 6: Break of Day, Near Mine Aircore Drilling – Cue Gold Project, WA**

Hole ID	Prospect	Easting (GDA2020)	Northing (GDA2020)	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
MOAC326	West Dump	581828.5	6936980.6	409.6	55/-60	40	37	38	1*	0.65
MOAC331	West Dump	581663.3	6936863.0	410.5	55/-60	67	3	4	1*	0.59
MOAC332	West Dump	581631.3	6936842.1	410.2	55/-60	63	2	3	1*	2.49
MOAC337	West Dump	581589.9	6936689.9	412.3	55/-60	87	52	53	1*	0.98
MOAC347	West Dump	581844.8	6936746.4	411.4	55/-60	69	50	52	2*	1.86
MOAC377	West Dump	581469.7	6936239.4	415.9	55/-60	66	46	47	1*	0.97
MOAC388	West Dump	581622.3	6936097.2	413.6	55/-60	17	0	4	4	1.29
MOAC412	East Dump	582544.1	6936547.1	415.4	55/-60	61	28	29	1*	0.68
MOAC447	East Dump	582487.6	6936135.1	422.1	55/-60	51	0	4	4	3.67
MOAC452	East Dump	582292.8	6936005.0	419.6	55/-60	50	0	4	4	1.96
MOAC466	East Dump	582144.5	6935651.1	425.1	55/-60	66	65	66	1	0.51
MOAC525	East Dump	582504.4	6935907.4	426.7	55/-60	72	52	56	4	0.6
MOAC551	Leviticus	581205.5	6934104.6	427.2	90/-60	69	28	32	4	0.5
MOAC558	Leviticus	581037.0	6934105.9	424.9	90/-60	66	4	8	4	0.87
MOAC564	Leviticus	581236.7	6934295.7	427.0	90/-60	69	32	36	4	0.65
MOAC594	East Dump	582524.9	6936540.9	415.9	55/-60	69	36	48	12	0.63
MOAC612	West Dump	581795.8	6936835.4	411.0	55/-60	81	72	80	8	0.72
MOAC614	West Dump	581835.0	6936741.6	411.4	55/-60	84	64	68	4	0.7
MOAC618	West Dump	581632.2	6936596.7	413.3	55/-60	93	44	48	4	0.57

**Notes**

Significant gold assay intersections (using a 0.50 g/t Au lower cut) are reported using +1m downhole intervals, with up to 2m internal dilution. 4m spear composite samples or \* denotes 1m scoop sample. Gold determination by Fire Assay using a 50gm charge with AAS finishes and a lower limit of detection of 0.01 ppm Au. No topcut is applied. NSR denotes no significant result. Coordinates are MGA2020-Z50.

**Attachment 7: Bombora Diamond Drilling – Cue Gold Project, WA**

Hole ID	Prospect	Easting (GDA2020)	Northing (GDA2020)	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
BBDD0176	Bombora	458691.0	6600815.0	311.0	90/-56	419.9	62.87	64	1.13	2.21



Hole ID	Prospect	Easting (GDA2020)	Northing (GDA2020)	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
							75	76	1.0	1.6
							85.45	87.1	1.65	3.08
							95.18	95.69	0.51	5.07
							103.74	104.1	0.36	7.5
							106.12	106.62	0.5	6.19
							111.13	111.9	0.77	1.69
							130	131	1.0	1.32
							162	163	1.0	2.14
							275	276	1.0	1.02
							279	280	1.0	1.09
							286.16	286.83	0.67	5.99
							316	317	1.0	2.78
							374	375	1.0	1.09
							389	390	1.0	2.42
BBDD0177	Bombora	458694.0	6600789.0	311.0	90/-60	463	21	22	1.0	1.42
							74	74.3	0.3	2.44
							86.5	87	0.5	3.42
							93.9	94.3	0.4	11.6
							100	100.3	0.3	2.81
							123	124	1.0	2.8
							167.8	168.25	0.45	1.73
							263	264	1.0	1.18
							300	301	1.0	2.64
							388	389	1.0	1.13
BBDD0178	Bombora	458550.0	6602924.0	312.0	88/-56.5	624	158.35	159	0.65	2.35
							439.83	440.42	0.59	1.15
							<b>443.95</b>	<b>445.63</b>	<b>1.68</b>	<b>8.28</b>
							447	449.17	2.17	1.51
							<b>454.2</b>	<b>460</b>	<b>5.8</b>	<b>4.14</b>
							<b>465</b>	<b>470.65</b>	<b>5.65</b>	<b>3.44</b>
							473.52	474.4	0.88	2.06
							487	488.6	1.6	1.98
							492	493	1.0	2.92
							501.8	502.5	0.7	2.29
							527.3	528	0.7	3.01
							533	535	2.0	1.52
							<b>555</b>	<b>557</b>	<b>2.0</b>	<b>10.9</b>
							561.5	562	0.5	1.36
							597	598	1.0	1.09
							<b>600</b>	<b>611</b>	<b>11.0</b>	<b>2.18</b>
							619	620	1.0	1.6
							625	626.2	1.2	1.02
							629	630	1.0	3.35
							635	635.5	0.5	6.24
							636.4	636.7	0.3	2.07
							649	650	1.0	1.98
BBDD0179	Bombora	458730.0	6600781.0	311.0	90/-57	354.1	59	60	1.0	1.2
							88	89	1.0	1.32
							93	94	1.0	1.04
							95	96	1.0	3.32
							126.43	126.76	0.33	1.42
							262.5	263.45	0.95	4.06
							<b>323</b>	<b>324</b>	<b>1.0</b>	<b>12.3</b>
BBDD0180	Bombora	458691.0	6600815.0	312.0	91/-57	419.9	75.48	76.23	0.75	2.77
							103	104	1.0	2.4

Hole ID	Prospect	Easting (GDA2020)	Northing (GDA2020)	RL	Az/Dip	F/Depth (m)	From (m)	To (m)	Interval (m)	g/t Au
							119	120	1.0	2.03
							276.7	277	0.3	2.77
							318	319	1.00	4.04
							377.3	377.7	0.4	1.06
							378.55	379	0.45	6.35
							379.85	380.2	0.35	2.10
BBDD0181	Bombora	458695.0	6600789.0	312.0	87/-60	465.44	112.96	114	1.04	1.20
							130	131	1.0	1.14
BBDD0182	Bombora	6602990.0	458520.0	312.0	90/-54	684.4	42	43	1.0	1.06
							92	93	1.0	1.13
							99	100	1.0	1.93
							104.68	105	0.32	2.19
							429	430	1.0	2.86
							481	482	1.0	1.95
							485.2	490	4.8	1.45
							492	495	3.0	1.47
							515.89	516.47	0.58	1.19
							518	519	1.0	4.53
							526.65	527.4	0.75	1.19
							529.9	530.3	0.4	1.45
							531	531.6	0.6	2.98
							537	538	1.0	1.26
							539.7	540.41	0.71	1.87
							569	570	1.0	1.96
							579.3	581	1.7	2.48
							<b>593.1</b>	<b>595.45</b>	<b>2.35</b>	<b>8.13</b>
							615	615.83	0.83	7.78
							<b>628.88</b>	<b>633.06</b>	<b>4.18</b>	<b>5.89</b>
							636.8	638	1.2	1.54
							659.24	659.7	0.46	1.09
							663	664	1.0	1.50
							672	673.1	1.1	2.10
BBDD0185	Bombora	458520.0	6602797.0	312.0	88/-56	714	37	38	1.0	1.42
							185.05	186.26	1.21	6.43
							375	377	2.0	2.545
							391	392	1.0	1.21
							<b>394</b>	<b>397.93</b>	<b>3.93</b>	<b>15.5</b>
							410	411	1.0	1.0
							604	605	1.0	1.1
							613	614	1.0	3.62

**Notes**

Significant gold assay intersections (using a 1.0 g/t Au lower cut) are reported at +0.3m downhole intervals, with up to 2m internal dilution. Half core sampling. Gold determination by Fire Assay using a 50gm charge with AAS finishes and a lower limit of detection of 0.01 ppm Au. No topcut is applied. NSR denotes no significant result. Coordinates are MGA94-Z51.

## JORC TABLE 1 REPORT FOR EXPLORATION & MINERAL RESOURCES

### Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>At all projects potential gold mineralised RC and Diamond intervals are systematically sampled using industry standard 1m intervals, collected from reverse circulation (RC) drill holes and/or 4m composites from reconnaissance Aircore traverses. Surface and underground Diamond holes may be sampled along sub 1m geological contacts, otherwise 1m intervals are the default.</li> <li>Drill hole locations were designed to allow for spatial spread across the interpreted mineralised zone. All RC samples were collected and cone-split to 2-3kg samples on 1m metre intervals. Aircore samples are speared from 1m interval piles on the ground or from 1m interval bags and are composited into 4m intervals before despatching to the laboratory. Single metre bottom of hole Aircore samples are also collected for trace element determinations. Diamond core is half cut along downhole orientation lines, with the exception of underground diamond drilling. Here, whole core is despatched to the laboratory to maximise the sample size. Otherwise, half core is sent to the laboratory for analysis and the other half is retained for future reference.</li> <li>Standard fire assaying was employed using a 50gm charge with an AAS finish for all diamond, RC and Aircore chip samples. Trace element determination was undertaken using a multi (4) acid digest and ICP- AES finish.</li> <li>Penny North and West diamond drill holes drilled since June 2023 were photon assayed using whole core samples that were crushed to 90% passing 3.15mm and split into 500g aliquot jars for analysis.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Drilling was completed using best practice NQ diamond core, 5 3/4" face sampling RC drilling hammers for all RC drill holes or 4 1/2" Aircore bits/RC hammers unless otherwise stated.</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>All diamond core is jigsawed to ensure any core loss, if present is fully accounted for. Bulk RC and Aircore drill holes samples were visually inspected by the supervising geologist to ensure adequate clean sample recoveries were achieved. Note Aircore drilling while clean is not used in any resource estimation work. Any wet, contaminated or poor sample returns are flagged and recorded in the database to ensure no sampling bias is introduced.</li> <li>Zones of poor sample return both in RC and Aircore are recorded in the database and cross checked once assay results are received from the laboratory to ensure no misrepresentation of sampling intervals has occurred. Of note, excellent RC drill recovery is reported from all RC holes. Reasonable recovery is noted for all Aircore samples. Zero sample recovery is achieved while navi drilling. The navi lengths are kept to a minimum and avoided when close to potentially mineralised units.</li> </ul>
Logging	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and</li> </ul>	<ul style="list-style-type: none"> <li>All drill samples are geologically logged on site by professional geologists. Details on the host lithologies, deformation, dominant minerals including sulphide species and alteration minerals plus veining are recorded</li> </ul>



Criteria	JORC Code explanation	Commentary
	<p><i>metallurgical studies.</i></p> <ul style="list-style-type: none"> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<p>relationally (separately) so the logging is interactive and not biased to lithology.</p> <ul style="list-style-type: none"> <li>• Drill hole logging is qualitative on visual recordings of rock forming minerals and quantitative on estimates of mineral abundance.</li> <li>• The entire length of each drill hole is geologically logged.</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Duplicate samples are collected every 20th sample from the RC and Aircore chips as well as quarter core from the diamond holes.</li> <li>• Dry RC 1m samples are riffle split to 2-3kg as drilled and dispatched to the laboratory. Any wet samples are recorded in the database as such and allowed to dry before splitting and dispatching to the laboratory.</li> <li>• All core, RC and Aircore chips are pulverized prior to splitting in the laboratory to ensure homogenous samples with 85% passing 75um. 200gm is extracted by spatula that is used for the 50gm or 30 gm charge on standard fire assays.</li> <li>• All samples submitted to the laboratory are sorted and reconciled against the submission documents. In addition to duplicates, a selection of appropriate high grade or low grade standards and controlled blanks are included every 20th sample. The laboratory uses barren flushes to clean their pulveriser and their own internal standards and duplicates to ensure industry best practice quality control is maintained.</li> <li>• The sample size is considered appropriate for the type, style, thickness and consistency of mineralization.</li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li>• <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The fire assay method is designed to measure the total gold in the diamond core, RC and Aircore samples. The technique involves standard fire assays using a 50gm or 30gm sample charge with a lead flux (decomposed in the furnace). The prill is totally digested by HCl and HNO<sub>3</sub> acids before measurement of the gold determination by AAS. Aqua regia digest is considered adequate for surface soil sampling.</li> <li>• Some intervals have been analysed by Photon analysis of a crushed 500g sample or sub-sample. Photon is a non-destructive technique that utilises high energy X-Rays for gold detection.</li> <li>• No field analyses of gold grades are completed. Quantitative analysis of the gold content and trace elements is undertaken in a controlled laboratory environment.</li> <li>• Industry best practice is employed with the inclusion of duplicates and standards as discussed above and used by Ramelius as well as the laboratory. All Ramelius standards and blanks are interrogated to ensure they lie within acceptable tolerances. Additionally, sample size, grind size and field duplicates are examined to ensure no bias to gold grades exists.</li> <li>• For RRE, analytical determination of each element is reported using peroxide fusion and ICP-MS finish. REE values are converted to REO using the appropriate oxide formulae. TREO refers to the total sum of the REO.</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry</i></li> </ul>	<ul style="list-style-type: none"> <li>• Alternative Ramelius personnel have inspected the diamond core, RC and Aircore chips in the field to verify the correlation of mineralised zones between assay results and lithology, alteration and mineralization.</li> <li>• All holes are digitally logged in the field and all primary data</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>procedures, data verification, data storage (physical and electronic) protocols.</i></p> <ul style="list-style-type: none"> <li>• <i>Discuss any adjustment to assay data.</i></li> </ul>	<p>is forwarded to Ramelius' Database Administrator (DBA) in Perth where it is imported into Datashed, a commercially available and industry accepted database software package. Assay data is electronically merged when received from the laboratory. The responsible project geologist reviews the data in the database to ensure that it is correct and has merged properly and that all the drill data collected in the field has been captured and entered into the database correctly.</p> <ul style="list-style-type: none"> <li>• The responsible geologist makes the DBA aware of any errors and/or omissions to the database and the corrections (if required) are corrected in the database immediately.</li> <li>• No adjustments or calibrations are made to any of the assay data recorded in the database.</li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li>• <i>Specification of the grid system used.</i></li> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All drill hole collars are picked up using accurate DGPS or mine survey control. All down hole surveys are collected using downhole Eastman single shot or gyro surveying techniques provided by the drilling contractors.</li> <li>• All Mt Magnet, Penny, Marda, Tampia and Edna May drill holes are picked up in either MGA94 – Zone 50 or MGA2020 – Zone grid coordinates. Vivien underground drilling is MGA94 - Zone 51. Rebecca and Roe drill holes are picked up in MGA2020 - Zone 51.</li> <li>• DGPS RL measurements captured the collar surveys of the drill holes prior to the resource estimation work.</li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• RC drill spacing varies depending on stage of the prospect – infill and step out (extensional) programmes are planned on nominal 20m to 40m centres. Good continuity has been achieved from the RC drilling.</li> <li>• Given the previous limited understanding of the target horizons infill drilling (whether diamond or RC) is necessary to help define the continuity of mineralisation.</li> <li>• No sampling compositing has been applied within key mineralised intervals.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The core drilling and RC drilling is completed orthogonal to the interpreted strike of the target horizon(s), plunge projection of higher grade shoots, with some exceptions at Bartus East where several holes were drilled approximately parallel to the strike of the Bartus East Granodiorite but orthogonal to predicted cross cutting lodes. Multiple other directions have also been tested.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Sample security is integral to Ramelius' sampling procedures. All bagged samples are delivered directly from the field to the assay laboratory in Perth, whereupon the laboratory checks the physically received samples against Ramelius' sample submission/dispatch notes.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Sampling techniques and procedures are reviewed prior to the commencement of new work programmes to ensure adequate procedures are in place to maximize the sample collection and sample quality on new projects. No external audits have been completed to date.</li> </ul>

## Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<p><i>Mineral tenement and land tenure status</i></p>	<ul style="list-style-type: none"> <li>• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li>• <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The results reported are located on granted Mining Leases or Exploration Licences at Mt Magnet, Edna May, Marda and Tampia gold mines, Rebeca and Roe, all in Western Australia (owned 100% by Ramelius Resources Limited or its 100% owned subsidiaries). In some instances projects are in JV with other parties with Ramelius earning equity. The Mt Magnet, Penny, Marda, Rebecca and Roe tenements are located on pastoral/grazing leases or vacant crown land. The broader Westonia, Holleton-Mt Hampton and Tampia areas are located over private farm land where the veto on the top 30m has been removed via executed compensation agreement(s) with the various landowners. Edna May is within the Westonia Common, while the Holleton Mining Centre is situated with the Holleton Timber and Mining Reserve which requires ground disturbance consultation with the Department of Lands, Planning &amp; Heritage. Heritage surveys are completed prior to any ground disturbing activities in accordance with Ramelius' responsibilities under the Aboriginal Heritage Act in Australia.</li> <li>• Currently all the tenements are in good standing. There are no known impediments to obtaining licences to operate in all areas.</li> <li>• Rebecca is located on an Exploration licence that has a Mining Lease application in progress. Completion of pastoral access and native title agreements are required.</li> </ul>
<p><i>Exploration done by other parties</i></p>	<ul style="list-style-type: none"> <li>• <i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Exploration and mining by other parties has been reviewed and is used as a guide to Ramelius' exploration activities. Previous parties have completed RAB, Aircore, RC and Diamond Drilling. Open pit mining has previously occurred at Mt Magnet, Marda, Tampia, Edna May, and underground mining has been undertaken at Mt Magnet and Edna May. This report concerns exploration results generated by Ramelius for the current reporting period, not previously reported to the ASX. At Rebecca significant recent resource drilling was conducted by Apollo in 2018-2021, and at Roe Breaker Resources NL has conducted all previous work.</li> </ul>
<p><i>Geology</i></p>	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The targeted mineralisation at all projects is typical of orogenic structurally controlled Archaean gold lode systems. Mineralisation occurs in a variety of host rocks, with strong structural controls.</li> </ul>
<p><i>Drill hole Information</i></p>	<ul style="list-style-type: none"> <li>• <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li>○ <i>easting and northing of the drill hole collar</i></li> <li>○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li>○ <i>dip and azimuth of the hole</i></li> <li>○ <i>down hole length and interception depth</i></li> <li>○ <i>hole length.</i></li> </ul> </li> <li>• <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the</i></li> </ul>	<ul style="list-style-type: none"> <li>• All the drill holes reported in this report have the following parameters applied. All drill holes completed, including holes with no significant results (as defined in the Attachments) are reported in this announcement.</li> <li>• Easting and northing are given in MGA94 or MGA2020 coordinates as defined in the Attachments.</li> <li>• RL is AHD</li> <li>• Dip is the inclination of the hole from the horizontal. Azimuth is reported in magnetic degrees as the direction the hole is drilled. MGA94 and MGA2020 and magnetic degrees vary by &lt;1degree in the project area. All reported azimuths are corrected for magnetic declinations.</li> <li>• Down hole length is the distance measured along the drill hole trace. Intersection length is the thickness of an anomalous gold intersection measured along the drill hole trace.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p>case.</p>	<ul style="list-style-type: none"> <li>Hole length is the distance from the surface to the end of the hole measured along the drill hole trace.</li> <li>No results currently available from the exploration drilling are excluded from this report. Gold grade intersections &gt;0.4 g/t Au within 4m Aircore composites or &gt;0.5 g/t Au within single metre RC samples (generally using a maximum of 2m of internal dilution but additional dilution where specifically indicated) are considered significant in the broader mineralised host rocks. Diamond core samples are generally cut along geological contacts or up to 1m maximum.</li> <li>Gold grades greater than 0.5 g/t Au are highlighted where good continuity of higher grade mineralisation is observed. A 0.1 g/t Au cut-off grade is used for reconnaissance exploration programmes.</li> </ul>
<p>Data aggregation methods</p>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>The first gold assay result received from each sample reported by the laboratory is tabled in the list of significant assays. Subsequent repeat analyses when performed by the laboratory are checked against the original to ensure repeatability of the assay results.</li> <li>Weighted average techniques are applied to determine the grade of the anomalous interval when geological intervals less than 1m have been sampled.</li> <li>Exploration drilling results are generally reported using a 0.5 g/t Au lower cut-off for RC and diamond or 0.1 g/t Au for Aircore drilling (as described above and reported in the Attachments) and may include up to 4m of internal dilution or more where specifically indicated. Significant resource development drill hole assays are reported greater than 0.5 or 8.0 g/t Au and are also reported separately. For example, the broader plus 1.0 g/t Au intersection of 6.5m @ 30.5 g/t Au contains a higher grade zone running plus 8 g/t Au and is included as 4m @ 48.5 g/t Au. Where extremely high gold intersections are encountered as in this example, the highest grade sample interval (e.g. 1.0m @ 150 g/t Au) is also reported. All assay results are reported to 3 significant figures in line with the analytical precision of the laboratory techniques employed.</li> <li>No metal equivalent reporting is used or applied.</li> <li>For REE reporting, a lower cut-off grade of 0.15% TREO is used with no internal dilution. No top-cuts are applied to TREO reporting.</li> </ul>
<p>Relationship between mineralisation widths and intercept lengths</p>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>The intersection length is measured down the length of the hole and is not usually the true width. When sufficient knowledge on the thickness of the intersection is known an estimate of the true thickness is provided in the Attachments.</li> <li>At Rebecca drilling is semi perpendicular to lodes and Rebecca &amp; Duchess holes are often close to true width. At Duke drilling is orthogonal and more like the typical 60-70% width.</li> <li>The known geometry of the mineralisation with respect to drill holes reported for advanced projects is generally well constrained.</li> </ul>
<p>Diagrams</p>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar</li> </ul>	<ul style="list-style-type: none"> <li>Detailed drill hole plans and sectional views of advanced prospects at Mt Magnet, Penny, Edna May, Tampia, Marda, Rebecca and Roe are provided or have been provided previously. Longsection and cross-sectional views (orthogonal to the plunging shoots) are considered the best</li> </ul>



Criteria	JORC Code explanation	Commentary
	<i>locations and appropriate sectional views.</i>	2-D representation of the known spatial extent of the mineralisation.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Available results of all drill holes completed for the reporting period are included in this report, and all material intersections (as defined above) are reported.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geo-technical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No other exploration data that has been collected is considered meaningful and material to this report.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Future exploration is dependent on specific circumstances at individual prospects but may include infill and step out RC and diamond drilling where justified to define the full extent of the mineralisation discovered to date.</li> </ul>