



## Three Lulo Diamonds Fetch US\$10.5M at Tender

### Key Highlights

- ❖ Three exceptional Lulo diamonds totalling 361 carats sold for US\$10.5 million
- ❖ Parcel averaged US\$29,000 per carat
- ❖ 203 carat diamond achieved the highest price out of the Lulo parcel

Lucapa Diamond Company Limited (ASX:LOM) (“Lucapa” or the “Company”) together with its Lulo Alluvial Mine partners, Endiama and Rosas & Petalas are pleased to announce three exceptional diamonds recovered from the Lulo Mine in Q1 attracted US\$10.5 million at tender.

The tender, which concluded on Friday 19 April 2024, was conducted by Sodiam E.P in Luanda, Angola. The parcel of 361 carats consisted of three Type Ila diamonds weighing 42 carats, 116 carats and 203 carats.



*The three Type Ila Lulo diamonds sold in the tender*

Lucapa CEO and Managing Director Nick Selby commented, “This is the first tender of Lulo diamonds for 2024 and we are pleased to see that the outstanding quality of these Type Ila diamonds has been recognised by the diamantaires who competitively bid for the stones. An average price per carat of US\$29,000 for the parcel is further proof that the high-end sector of the diamond market continues to be buoyant.”

For and on behalf of the Lucapa Board.

**Nick Selby**  
Managing Director



## For more information:

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## ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

## No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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