

ASX ANNOUNCEMENT

22 April 2024

Extension of Share Purchase Plan

ChemX Materials Limited (**ASX:CMX**) (**ChemX** or the **Company**), an Australian based high purity critical materials developer, refers to the Share Purchase Plan (**SPP**) announced on Monday, 25 March 2024 and the SPP booklet dated Wednesday, 3 April 2024 (**SPP Booklet**).

The Company advises that the **closing date of the SPP will be extended from Tuesday, 23 April 2024 to 5:00 pm (WST) on Friday, 10 May 2024.**

The extension is made in accordance with the terms and conditions set out in the SPP Booklet and will allow time for 'Eligible Shareholders' (as defined in the SPP Booklet) additional time to submit their applications. All other terms of the SPP remain the same.

The SPP allows for Eligible Shareholders to participate in the Company's capital raising activities to subscribe for up to \$30,000 worth of fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.048 per Share. The SPP seeks to raise up to \$500,000 (before cost) via the issue of up to 10,416,667 Shares.

Eligible Shareholders that have already applied for Shares under the SPP are not required to re-submit their application forms unless they wish to apply for additional Shares up to the maximum application amount of \$30,000.

Additionally, the Company will separately offer one (1) free attaching option to acquire Shares (**Options**) for every two (2) Shares subscribed for and issued under the SPP, exercisable at \$0.09 per Option and expiring three (3) years from the date of issue (**SPP Options**). The offer of the SPP Options will be made under a prospectus, proposed to be sent to participating shareholders under the SPP on Wednesday, 15 May 2024 (**Prospectus**).

The issue of the SPP Options are subject to shareholder approval at the Company's general meeting to be held on Monday, 27 May 2024 (**General Meeting**). The Company is also seeking shareholder approval at the General Meeting for (amongst other matters) the issue of Options to the participants under the placement completed in February 2024 (**Placement**) (on the same terms as the SPP Options), Director participation in the Placement, issue of Options to the broker to the Placement, and other matters as necessary to the SPP and Placement. A notice of meeting for the General Meeting is being despatched today, Monday, 22 April 2024.

The proceeds from the SPP are intended to be applied to the construction of the High Purity Alumina Pilot Plant being constructed in Perth, Western Australia, working capital and costs of the SPP.

The amended and indicative timetable for the SPP is as follows:

Indicative Timetable	Date*
Record date for SPP	22 March 2024
Opening date of SPP	3 April 2024
Issue of Shares under the Placement	8 April 2024
Closing date of SPP	5:00pm (WST) on 10 May 2024
Announcement of results of SPP	15 May 2024
Prospectus lodged with ASIC and ASX	15 May 2024
Opening date of the Prospectus Offers	15 May 2024
Issue of Shares under SPP	17 May 2024
Shareholder Meeting to approve issue of SPP Options, Placement Options and Broker Options	27 May 2024
Closing date of the Offers for the Placement Options , SPP Options and Broker Options**	5:00pm (WST) on 28 May 2024
Issue of SPP Options, Placement Options and Broker Options	29 May 2024
Holding statements dispatch to Applicants pursuant to the Prospectus Offers	31 May 2024

* The above dates are indicative only and subject to change. Subject to the Corporations Act and the Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice.

** Applicants under the Offers should ensure that they have lodged their Application Form by this date.

Further details of the SPP, including details on how to apply under the SPP and key risks associated with an investment in the Company are set out in the SPP Booklet and will be set out in the Prospectus.

This Announcement has been authorised for release by the Board.

ENDS

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About the HiPurA® 100%-owned process

CMX's HiPurA® process is a disruptive flowsheet which converts aluminous chemical feedstocks through selective refining to HPA. Ultimately, CMX has achieved the delivery of 4N (99.99%) high grade and is working towards 5N (99.999%) HPA products for the electric vehicle battery separator and synthetic sapphire markets, LEDs, semi-conductor and optical lenses.

The HiPurA® process is modular, scalable and independent of direct mine production, which enables ChemX to locate key future production facilities around the world close to customers in a just-in-time customised approach.

About ChemX

ChemX is an advanced materials company focused on providing high purity critical materials for the battery industry. The Company's vision is to become a leading supplier of sustainable and ethically sourced critical materials to support the global energy transition.

Developed in-house, ChemX's HiPurA® process is capable of producing high purity alumina (HPA) and high purity aluminium cathode precursor salts for lithium-ion batteries. Initial testwork has indicated that the process is low costs and low in energy consumptions, compared to alternative methods. A key competitive advantage is that the HiPurA® process is modular, scalable and is not tied to mine production, with the feedstock being a widely available chemical.

ChemX is applying its high purity expertise to advance its Manganese project located on the Eyre Peninsula in South Australia. Metallurgical testwork has indicated the manganese ore is amendable to upgrade through beneficiation and being processed into a high purity manganese sulphate to supply the Lithium-ion battery industry.

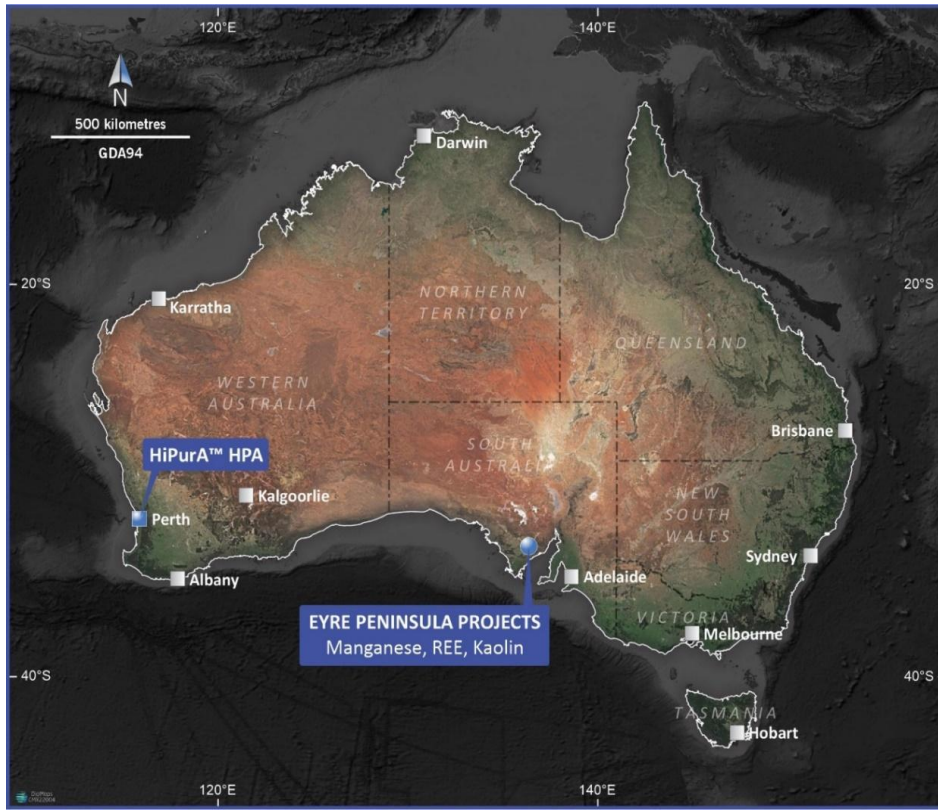


Figure 1: ChemX Project Locations

www.chemxmaterials.com.au

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