



DESPATCH OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER LETTER

The directors of Empire Resources Limited ("**Company**") (ASX:ERL) is pleased to confirm that in accordance with the indicative timetable, the Entitlement Offer Prospectus cover letter has been despatched today, Monday, 22 April 2024 to each eligible shareholders.

The Company is seeking to raise up to approximately \$741,957 by pro-rata non-renounceable rights offer ("**Offer**") of up to approximately 370,978,306 New Shares on the basis of 1 New Share for every 3 Shares held at an issue price of 0.2 cents per New Share.

The funds raised under the Offer will be used for exploration on the Company's Projects, as additional working capital and to meet Offer expenses. The Offer will be made by a prospectus and is not underwritten. Minimum subscription under the Offer is \$525,000. Further details of the Offer are set out in the prospectus lodged by the Company with ASIC on 11 April 2024 (**Prospectus**).

Eligible Shareholders are advised that the Offer under the prospectus is now open for subscription.

Eligible Shareholders can access their personalised Entitlement and Acceptance forms online at <https://investor.automic.com.au>.

The Entitlement Offer closes at 5:00pm (AWST) on Thursday, 5 May 2024.

Indicative Timetable

The current timetable for the Offer is as follows:

Lodgement of Prospectus with ASIC	Thursday, 11 April 2024
Ex date	Tuesday, 16 April 2024
Record Date for determining Entitlements	Wednesday, 17 April 2024
Offer opening date, Prospectus covering letter sent out to Shareholders and announcement	Monday, 22 April 2024
Last day to extend the Closing Date	Monday, 29 April 2024
Closing Date as at 5:00pm	Thursday, 2 May 2024
Shares quoted on a deferred settlement basis	Friday, 3 May 2024
ASX notified of under subscriptions	Thursday, 9 May 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Thursday, 9 May 2024
Quotation of Shares issued under the Offer	Friday, 10 May 2024
Final date for issue of Shares under Shortfall Offer	Friday, 2 August 2024

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Subject to the Listing Rules, the above dates may be changed without notice.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- 🏠 You may take up all or some of your Entitlement to subscribe for new Shares pursuant to your Entitlement. To take up all or some of your Entitlement you will need to ensure your application money is received by Automic by no later than 5:00pm (AWST) on Thursday, 2 May 2024, by making a payment by BPAY or EFT in accordance with the instructions on your Application Form.
- 🏠 If you have taken up all of your Entitlement, you may apply for additional new Shares via the Shortfall Offer.
- 🏠 You may do nothing. If you choose to do nothing with your Entitlement, you will continue to hold the same number of shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

If you have any questions about the Offer, please contact:

Sean Richardson
Managing Director

Phone: +61 (0)8 6389 1032
www.resourceempire.com.au

For any other registry related matters, contact Empire's share registrar, Automic Group as follows:

Email: hello@automicgroup.com.au

Address: GPO Box 5193, Sydney NSW 2001

Phone: **1300 288 664 (within Australia), or +61 2 9698 5414 (international)** between 8:30am and 7:00pm (Sydney time) Monday to Friday.

This announcement is authorised for release by:

Sean Richardson
Managing Director

For further information on the Company

Phone: +61 (0)8 6389 1032

www.resourceempire.com.au

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About Empire

Empire Resources Limited (ASX:ERL) is a gold and copper focused exploration and development company. Empire owns four highly prospective projects. The Yuinmery Copper-Gold Project 470km northeast of Perth in the Youanmi Greenstone Belt, the Barloweerie multi-element precious and base metal project, the Nanadie Copper-Gold Project southeast of Meekatharra in the Murchison Region and the Penny's Gold Project 45km northeast of Kalgoorlie in the prolific Eastern Goldfields Region of Western Australia. Empire's projects have numerous exploration targets with excellent potential.

Empire has an experienced team of exploration, development and financial professionals who are committed to developing a sustainable and profitable mineral business. Empire seeks to extract value from direct exploration of its existing projects as well as identifying value accretive investment opportunities that complement the Company's development objectives.



Empire Resources Project Location