

Quarterly Activity Report

Highlights

- East Ponton Tenements Granted
- Hatlifter prospect geological setting analogous to the multielement Ambassador deposit at Deep Yellow Limited (ASX:DYL) Mulga Rock East Project (80km north)
- East Ponton land access negotiations ongoing
- Kookynie Gold Project review underway in increasing M&A consolidation of the region

Regener8 Resources NL (ASX: R8R) (**Regener8** or the **Company**) is pleased to provide a summary of activities for the quarter ending 31 March 2024.

Granting of Strategic Tenements

The Company has been granted by DMIRS the strategic tenements, named as East and West Sisters (E28/3347 and E28/3348 respectively) (**Figure 1**). These tenements were sought to enable a large scale, contiguous tenement package with multi-commodity prospectivity, as outlined in ASX Announcement 19 September 2023.

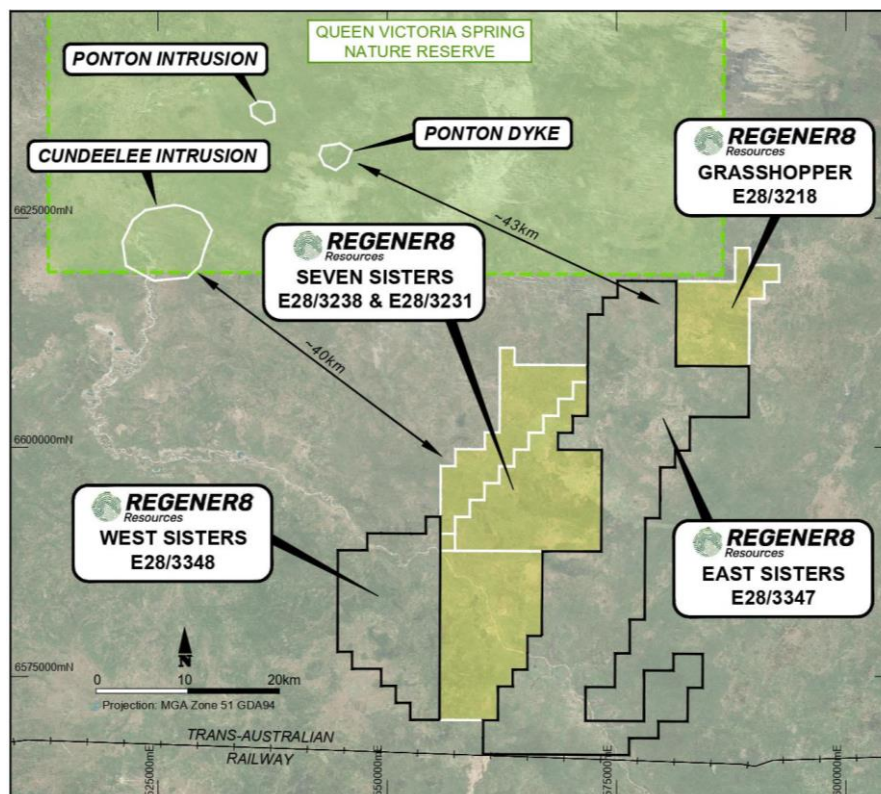


Figure 1: East Ponton Project, Regener8 Resources NL showing recently granted tenements E28/3347 and E28/3348.

Of particular interest is the Hatlifter Nickel – Cobalt target located within East Sisters, where historical gold-focussed drilling by Dominion Mining following up on a gold in soil anomaly encountered high-grade nickel and cobalt with an End-Of-Hole (EOH) composite sample returning 3m @ 1.3% Ni and 0.61% Co (Figures 2 and 3; ASX Announcement 19 September 2023). Notably the EOH interval was the only sample from the drillhole that underwent multi-element geochemical analysis, with the historic logging suggesting potential for mineralised thickness to be significantly greater than the 3m interval assayed. In addition to this, logging descriptions of neighbouring drillholes indicate potential for a broad horizontal extent of the prospective unit.

Regener8's interpretation of the Ni/Co mineralisation encountered during this historical drilling of Hatlifter as being paleochannel-hosted multielement mineralisation, where reduced units within paleochannels that present as black organic carbon and pyrite-rich sands act as effective redox boundaries, causing the precipitation of metals transported by oxidised groundwaters.

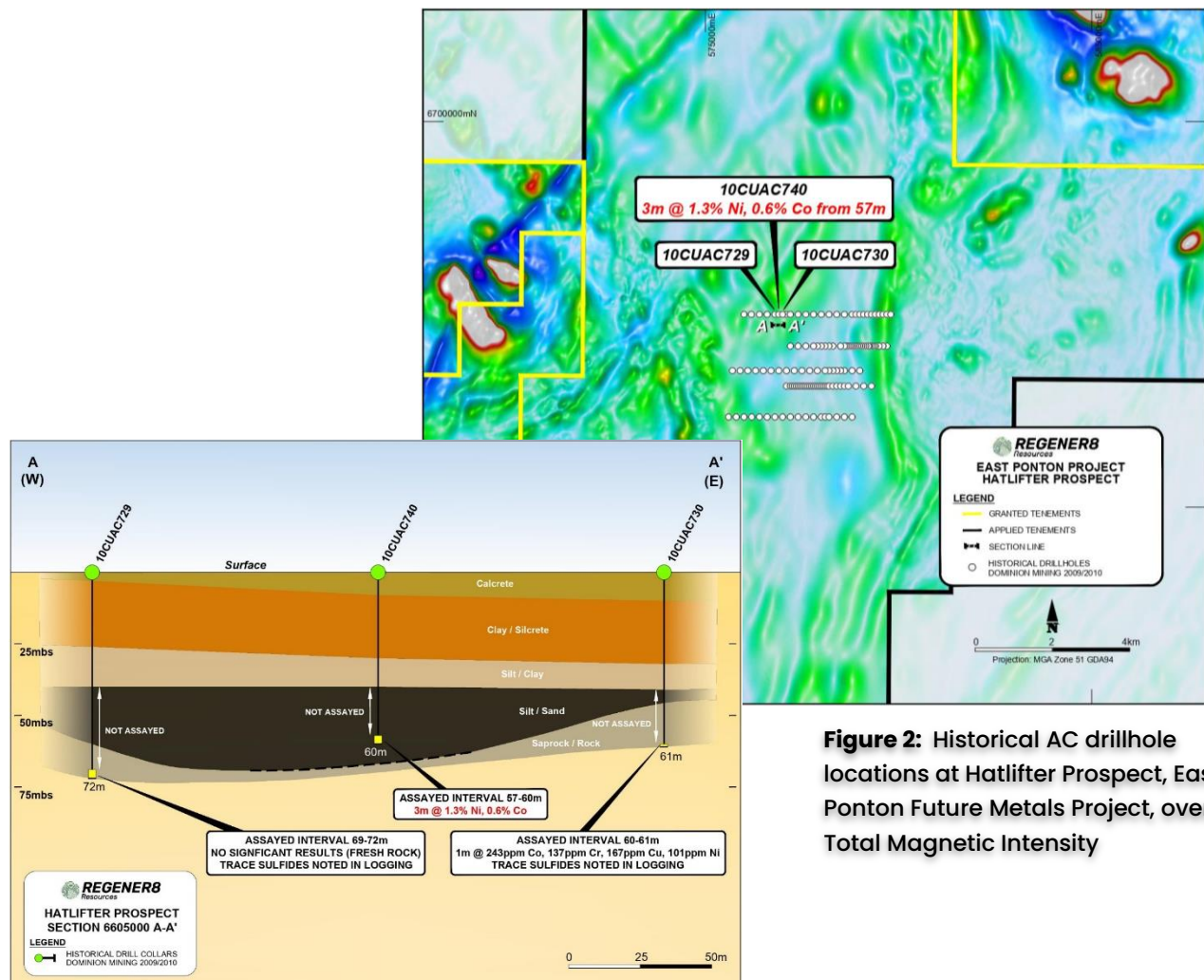


Figure 3: Section A-A' of interpreted historical AC drillhole logging at Hatlifter Prospect, East Ponton Future Metals Project

The best known example of this style of mineralisation is the nearby multielement Ambassador deposit, part of Deep Yellow Limited's (ASX:DYL) Mulga Rock East project. An upgraded resource model was recently released displaying that in addition to U, the deposit displays a variety of multielement enrichments including Ni and Co, along with REE, Zn and Cu (DYL ASX Announcement 26 February 2024).

It is observed that DYL's resource model is within a paleochannel geological setting, with drillhole logging within the resource area displaying similar lithologies at similar depths, and individual assays with enrichments in Ni and Co at similar Ni/Co ratios to the Hatlifter project. Notably, the areas of greatest U enrichments within the Ambassador deposit don't necessarily overlap with areas of greatest Ni/Co or other element enrichment, suggestive of the element-specific redox behaviour of each metal. This indicates that the paleochannel setting theorised at Hatlifter may display undiscovered enrichments in the other metals present in Ambassador (e.g. U, REE, Cu, Zn) and other examples of this deposit style.

Paleochannels are known throughout the region, and the Mulga Rock East project is approximately 80km north of the Hatlifter project (Figure 4). The proximity and similarities noted between historical exploration at Hatlifter and the Mulga Rock East project, creates a compelling and high priority exploration target for Regener8. If the Company is successful in confirming prospectivity at Hatlifter, there are numerous effective geophysical techniques to accurately map the paleochannel extent local and regionally to Hatlifter, such as Heli-TEM as utilised at the Mulga Rock project by DYL.

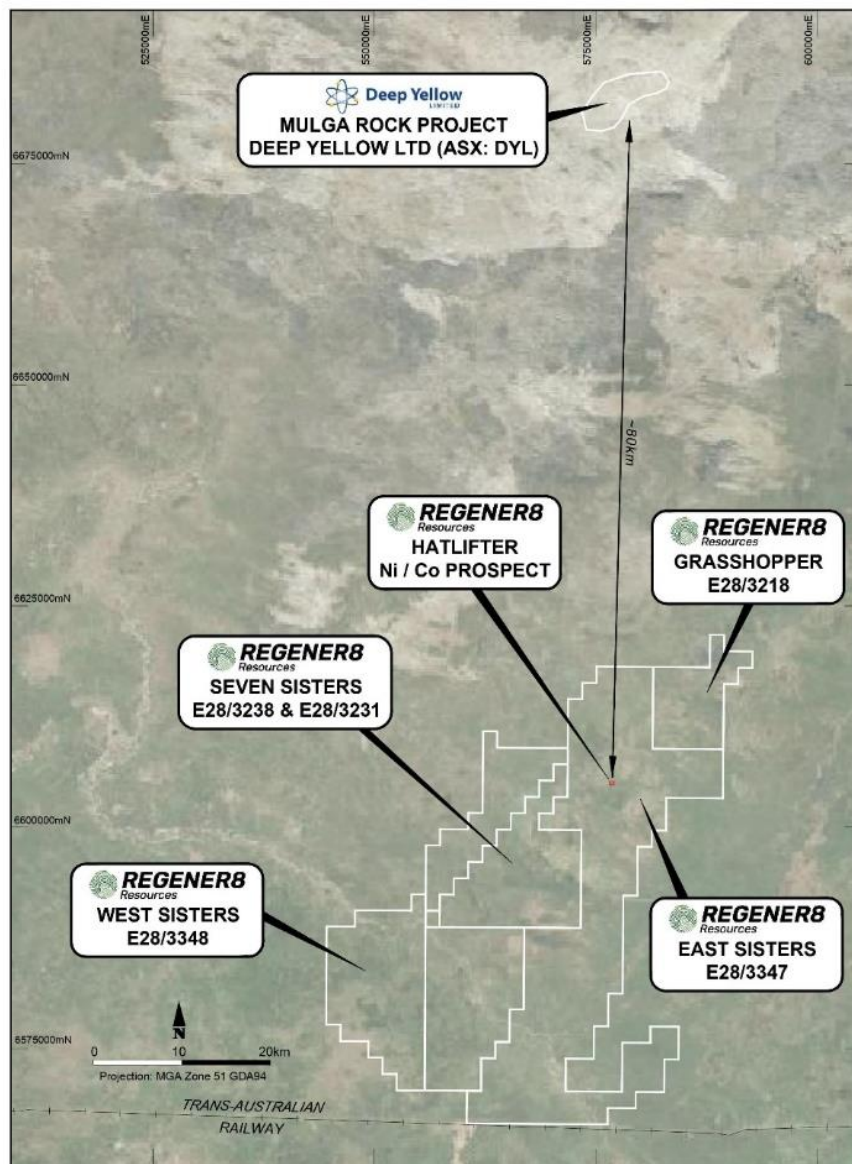


Figure 4: Hatlifter Prospect proximity to DYL's Mulga Rock Project

Land Access

During the quarter, the Company has been focusing on obtaining land access to the East Ponton project at its earliest opportunity. The Company is continuing to negotiate land access and heritage agreements with the relevant Native Title party. Numerous meetings and direct engagement with the board of the Native Title party have been undertaken to foster working relationships and progress negotiations with the view to conclude agreements as quickly as possible, to enable the required clearances for exploration to commence.

Kookynie Gold Project

Independent geological review of the Kookynie Gold project is ongoing for further targeting. Nearby peers are continuing to find encouraging exploration results, such as Carnavale Resource Ltd (ASX: CAV) recent announcements (ASX Announcements: 19 February 2024 and 2 April 2024). Additionally, interest in the region continues with recent M&A activity, including sale of Iris Metals (ASX:IR1) Kookynie tenements to Nex Metals (ASX:NME) (ASX Announcement: 15 April 2024).

Opportunities

The Company continues to investigate ongoing complementary project opportunities that can provide added value to the company and its shareholders.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the Quarter was \$32,000. Full details of exploration activity during the March 2024 Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the Quarter was \$67,000 cash.
4. ASX Listing Rule 5.3.4: The quarter was included in a period covered by a “use of funds” statement following the Regener8’s admission to the Official List of ASX on 8 July 2022. Pursuant to listing rule 1.1 condition 3, a comparison of the entity’s actual expenditure on the individual items in the “use of funds” statement in the prospectus since the date of admission against the estimated expenditure on those items in the “use of funds” is set out below:

	Prospectus Use of Funds	Expenditure to 31 March 2024 following Admission to ASX
Funds raised from the Offer	4,538,000	
	4,538,000	
Allocation of funds		
Stamp duty & cash reimbursements	76,000	76,058
Exploration Expenditure - Niagara and Reach	2,330,000	978,009

ESG and Carbon Neutrality	50,000	20,281
Explore additional opportunities (East Ponton, others)	300,000	299,145
General working capital	1,287,839	823,192
Costs of the Offer	494,161	276,922
	4,538,000	2,473,607

The information contained in this announcement related to the Company's past exploration results is extracted from, or was set out in, the following ASX announcements which are referred to in this Quarterly Activities Report:

- 19 September 2023 – Historical High Grade Nickel and Cobalt at East Ponton
- 12 March 2024 - Half Yearly Report and Accounts
- 15 February 2024 - Change in substantial holding
- 30 January 2024- Quarterly Activities/Appendix 5B Cash Flow Report

Authorised by the Board of Regener8 Resources NL.

For further information, please contact:

Stephen Foley

Managing Director

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TENEMENT SCHEDULE AS AT 31 MARCH 2024

Tenement	Registered Holder	% Held	Grant Date	Expiry Date	Area	Change during the Quarter
E40/342	Regener8 Resources NL	100	08/05/2015	07/05/2025	2 BL	-
P40/1506	Regener8 Resources NL	100	03/02/2021	02/02/2025	94.07 Ha	-
P40/1513	Regener8 Resources NL	100	03/12/2020	02/12/2024	9.71 Ha	-
P40/1515	Regener8 Resources NL	100	03/02/2021	02/02/2025	182.64 Ha	-
P40/1516	Regener8 Resources NL	100	03/02/2021	02/02/2025	127.67 Ha	-
P40/1517	Regener8 Resources NL	100	03/02/2021	02/02/2025	102.82 Ha	-
P40/1518	Regener8 Resources NL	100	03/12/2020	02/12/2024	24.78 Ha	-
P40/1492	Regener8 Resources NL	100	04/07/2019	03/07/2023	184.00 Ha	-
P40/1536	Regener8 Resources NL	100	09/12/2021	08/12/2025	193.64 Ha	-
EL28/3347	Regener8 Resources NL	100	01/02/2024	31/01/2029	200 BL	100%
EL28/3348	Regener8 Resources NL	100	01/02/2024	31/01/2029	63 BL	100%

The Company confirms that all material assumptions and technical parameters underpinning the exploration results in this report continue to apply and have not materially changed. The Company is not aware of any new information or data that materially affects the information included in this release.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

REGENER8 RESOURCES NL

ABN

93 655 560 740

Quarter ended ("current quarter")

31 MARCH 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(53)	(141)
	(e) administration and corporate costs	(106)	(282)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	25	78
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(134)	(345)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(60)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(32)	(366)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Cash acquired on acquisition	-	-
2.6	Net cash from / (used in) investing activities	(32)	(426)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities *	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,173	2,778
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(134)	(345)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(32)	(426)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,007	2,007

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	127	168
5.2 Call deposits	1,880	2,005
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,007	2,173

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	53
6.2 Aggregate amount of payments to related parties and their associates included in item 2	14
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	
Payments of Directors fees and salaries	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(134)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(32)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(166)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,007
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,007
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	12.1
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 April 2024

Authorised by: the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.