



Announcement Summary

Entity name

GODOLPHIN RESOURCES LIMITED

Date of this announcement

Tuesday April 23, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	GRLAQ: Performance Rights Vesting Price AUD 0.15, expiring 18 April 2029	1,666,666	18/04/2024
New class - code to be confirmed	GRLAR: Performance Rights Vesting Price AUD 0.25, expiring 18 April 2029	1,000,000	18/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GODOLPHIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13633779950

1.3 ASX issuer code

GRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/4/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue 2666666 rights vesting prices AUD0.15 (1666666) and AUD0.25 (1000000) expiring 18 April 2029

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

GRLAQ: Performance Rights Vesting Price AUD 0.15, expiring 18 April 2029

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/4/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/markets/company/GRL>

Any other information the entity wishes to provide about the +securities the subject of this notification

Part consideration for the Company to acquire remaining 49% of the Narraburra Project from joint venture partner, EX9 Pty Ltd, to take full control of the Project.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Announced to the market on 19 April 2024 (Appendix 3B).

Issue details

Number of +securities

1,666,666

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the Company to acquire remaining 49% of the Narraburra Project from joint venture partner, EX9 Pty Ltd, to take full control of the Project.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Part consideration to acquire remaining 49% of Narraburra Project from EX9 Pty Ltd.

Name of company or asset being acquired

49% of the Narraburra Project from joint venture partner, EX9 Pty Ltd.

**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

GRLAR: Performance Rights Vesting Price AUD 0.25, expiring 18 April 2029

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/4/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/markets/company/GRL>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Part consideration for the Company to acquire remaining 49% of the Narraburra Project from joint venture partner, EX9 Pty Ltd, to take full control of the Project.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Announced to the market on 19 April 2024 (Appendix 3B).

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the Company to acquire remaining 49% of the Narraburra Project from joint venture partner, EX9 Pty Ltd, to take full control of the Project.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Part consideration to acquire remaining 49% of Narraburra Project from EX9 Pty Ltd.

Name of company or asset being acquired

49% of the Narraburra Project from joint venture partner, EX9 Pty Ltd.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRLO : OPTION EXPIRING 31-DEC-2024	29,436,348
GRL : ORDINARY FULLY PAID	169,242,017

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRLAK : OPTION EXPIRING 06-DEC-2024 EX \$0.25	1,000,000
GRLAL : OPTION EXPIRING 06-DEC-2025 EX \$0.35	1,000,000
GRLAP : OPTION EXPIRING 30-NOV-2026 EX \$0.053	9,000,000
New class - code to be confirmed : GRLAQ: Performance Rights Vesting Price AUD 0.15, expiring 18 April 2029	1,666,666
New class - code to be confirmed : GRLAR: Performance Rights Vesting Price AUD 0.25, expiring 18 April 2029	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,666,666

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A