



24 April 2024

ACN: 096 870 978

T: 08 6489 1600

F: 08 6489 1601

E: info@fruglgroup.com.au

Level 2, 100 James Street

Northbridge WA 6003

www.fruglgroup.com.au

Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkrilers,
Director

Steve Samuel, Company
Secretary

Issued Capital

ASX Code: FGL

1,489,774,580 Ordinary Shares

29,500,000 Listed options
exercisable at \$0.10 on or before
20 July 2024

250,250,000 Unlisted options
exercisable at \$0.01 on or before
31 December 2025

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

FRUGL COMPLETES ACQUISITION OF TRIENPONT INTERNATIONAL CO. LTD

HIGHLIGHTS

- F** Frugl Group Limited completes the acquisition of 100% of the shares on issue in Trienpont International Co. Ltd., a digital solutions provider based in Bangkok, Thailand.
- F** Acquisition of Trienpont supports the Company's push to broaden its focus from the retail sector into sector-agnostic data analytics, Machine Learning (ML) and Artificial Intelligence (AI) projects amongst other capabilities.

Frugl Group Limited (ACN 096 870 978) (ASX: FGL) (**Frugl** or the **Company**) (to be renamed InFocus Group Limited) is pleased to announce that it has formally completed the acquisition of Trienpont International Co. Ltd (**Trienpont**), including Trienpont's business and assets, from the shareholders of Trienpont (the **Acquisition**).

The Company believes that the Acquisition will allow it to broaden its InFocus Analytics operations beyond retail data analytics into sector-agnostic applications. Furthermore, it will enable the Company to accelerate the software development of its platform and facilitate the development of its Machine Learning (ML) and Artificial Intelligence (AI) integration projects.

Chief Executive Officer, Mr Ken Tovich, commented:

"We are pleased to see the formal completion of the Trienpont acquisition and the start of a new chapter for the Company.

With Trienpont now in our portfolio, we have a significant new set of tools and capabilities within our group to improve both existing business and explore where we can expand our horizons to generate value for shareholders. We believe that Trienpont will not only enhance the quality and accuracy of the data we can offer our analytics clients and ensure that we are able to future-proof our current core business model but also be the cornerstone of our expansion into new services, new products, and new markets."

This announcement has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Kit Weng Yip
Chairman
Frugl Group Limited