



31 MARCH 2024 QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B CASH FLOW

CORPORATE

Cash and Cash Equivalents

As of 31 March 2024, Tanami Gold NL ("Tanami" or the "Company") had available cash of \$26.638 million.

Northern Star Resources Limited Shares

As of 31 March 2024, the Company held 500,000 shares in Northern Star Resources Limited ("Northern Star").

EXPLORATION

Central Tanami Project Joint Venture (Tanami 50%)

Tanami holds a 50% interest in the Central Tanami Project Joint Venture ("CTPJV") with Northern Star. Tanami and Northern Star are jointly funding all exploration and development activities on the Central Tanami Project ("CTP").

The primary objective of the CTPJV is to develop and mine the Groundrush Gold Deposit ("Groundrush"), alongside any other gold deposits defined within the CTPJV tenements, while adhering to best mining practices and leveraging existing mining infrastructure within the project area.

During the quarter:

- Final assays were received for all outstanding Reverse Circulation ("RC") and Diamond Core ("DD") drill holes completed during the 2023 field season at Jims Gold Deposit ("Jims"), Beaver Gold Deposit ("Beaver") and the Groundrush-Ripcord Link target. Encouraging intercepts received include 14.00 metres @ 2.74 g/t gold from 251.00 metres in drill hole JPRCD0001, 2.00 metres @ 16.39 g/t gold from 83.00 metres in drill hole JPRCD0003 and 3.81 metres @ 4.39 g/t gold from 208.42 metres in drill hole JPRCD0003 from Jims and 3.18 metres @ 4.78 g/t gold from 331.02 metres in drill hole BVDD0001 from Beaver.
- Results were received for samples collected from previously unsampled zones of four historic DD drill holes at the Groundrush Gold Deposit ("Groundrush"). Several significant intercepts were recorded including 1.69 metres @ 32.01 g/t gold from 210.37 metres in drill hole GRDD0130, 7.40 metres @ 2.77 g/t gold from 325.60 metres in drill hole GRDD0130, 1.70 metres @ 10.69 g/t gold from 317.00 metres in drill hole GRDD0131G and 10.00 metres @ 5.02 g/t gold from 376.50 metres in drill hole GRDD0131G.
- Final assays were received for the 123 hole, 8,450 metre Air Core ("AC") drilling campaign that was completed during the 2023 field season in the region near the Ripcord Gold Deposit ("Ripcord"), the southwestern extension of the main mineralising structure at the Miracle West Gold Deposit ("Miracle West") and the North Limb target. Several encouraging intercepts were returned from Miracle West including 27.0 metres @ 1.55 g/t gold from 60.0 metres in drill hole MWAC0004, 4.0 metres @ 2.97 g/t gold from 88.0 metres in drill hole MWAC0004, 4.0 metres @ 1.33 g/t gold from 89.0 metres in drill hole MWAC0008 and 10.0 metres @ 2.11 g/t gold from 73.0 metres in drill hole MWAC0009
- Planning is underway for the 2024 field season, with proposed Reverse Circulation and Air Core drilling campaigns expected to commence at the conclusion of the northern wet season.

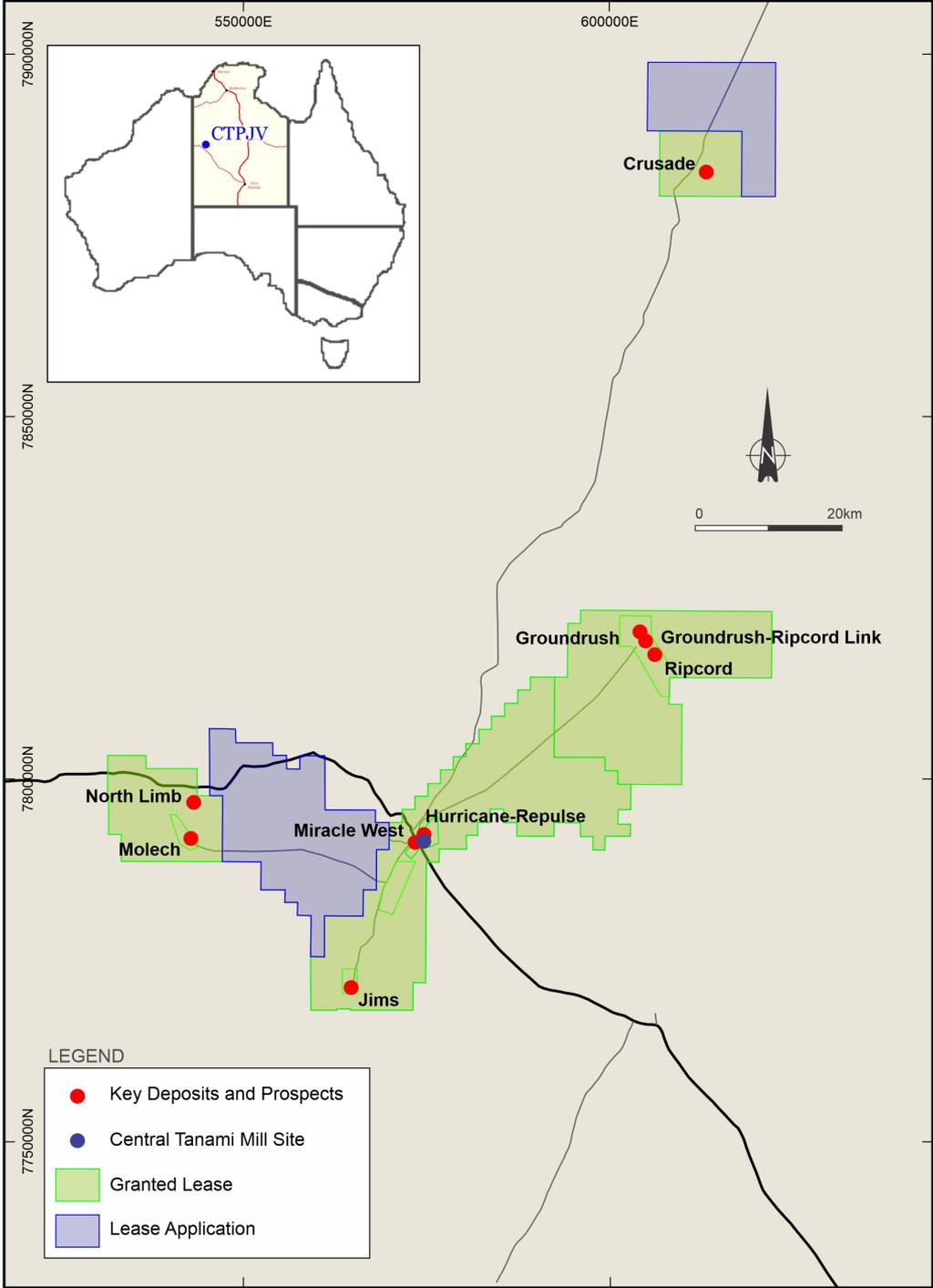


Figure 1 - Central Tanami Project Joint Venture tenement holding



CTPJV Funding (50% Tanami)

As of 31 March 2024, the CTPJV had available cash of \$6.078 million (31 December 2023: \$5.904 million).

Safety

No LTI’s were reported by the CTPJV during the quarter (YTD – 0).

Reverse Circulation /Diamond Core Drilling

Final assay results were received for 8 holes from the RC and DD drilling campaigns that were completed during the 2023 field season at Jims, Beaver and the Groundrush-Ripcord Link target. Results were also received for samples collected from previously unsampled zones of four historic DD drill holes at Groundrush.

• **Jims**

Assay results were received during the Quarter for the second phase of drilling completed at Jims during the 2023 field season. The 3 hole, 997.10 metres RC/DD drilling campaign targeted the interpreted down plunge extensions

Final assays yielded several encouraging intercepts based on a 1.00 g/t gold cut-off level including:

- 14.00 metres @ 2.74 g/t gold from 251.00 metres in drill hole JPRCD0001
- 2.00 metres @ 16.39 g/t gold from 83.00 metres in drill hole JPRCD0003
- 3.81 metres @ 4.39 g/t gold from 208.42 metres in drill hole JPRCD0003

These intercepts aligned well with expectations for the structurally controlled mineralisation, with the obtained intercepts displaying lots of veining and pervasive sericite alteration within the variably textured basalt host rock.

Hole details and results are outlined in Table 1. They were previously released to the ASX on the 27 March 2024 – Final Assays Received for Drilling Campaigns Completed on the Central Tanami Project.

Table 1 - Results from the Reverse Circulation Pre-Collar - Diamond Core Tails drilling campaign that targeted the Jims Gold Deposit. All intercepts reported at a 1.00 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)							
JPRCD0001	564787.7	7771148.4	415.7	113.3	-59.8	396.10	85.00	1.00	1.81							
							121.00	1.00	1.17							
							226.97	0.52	2.07							
							251.00	14.00	2.74							
							268.16	0.89	1.18							
							285.07	3.41	1.55							
							342.36	2.73	2.45							
							357.06	0.94	1.07							
JPRCD0002	564794.1	7771197.3	415.4	100.5	-59.7	330.00	261.00	2.16	1.81							
							JPRCD0003	564820.8	7771235.5	415.5	99.7	-57.5	271.00	53.00	1.00	1.59
														65.00	1.00	1.72
														83.00	2.00	16.39
														Includes 1.00 metre @ 26.80g/t gold from 83.00 metres		
														106.00	2.00	1.76
														114.00	1.00	4.47
														158.70	1.00	5.68
														169.82	1.08	3.05
							204.06	0.99	1.25							
208.42	3.81	4.39														
Includes 1.02 metres @ 11.70g/t gold from 211.21 metres																

Note:

JPRCD001 – 186.0 metres RC Pre-collar; 210.10 metres DD Tail
 JPRCD002 – 202.0 metres RC Pre-collar; 124.00 metres DD Tail
 JPRCD003 – 150.0 metres RC Pre-collar; 121.00 metres DD Tail

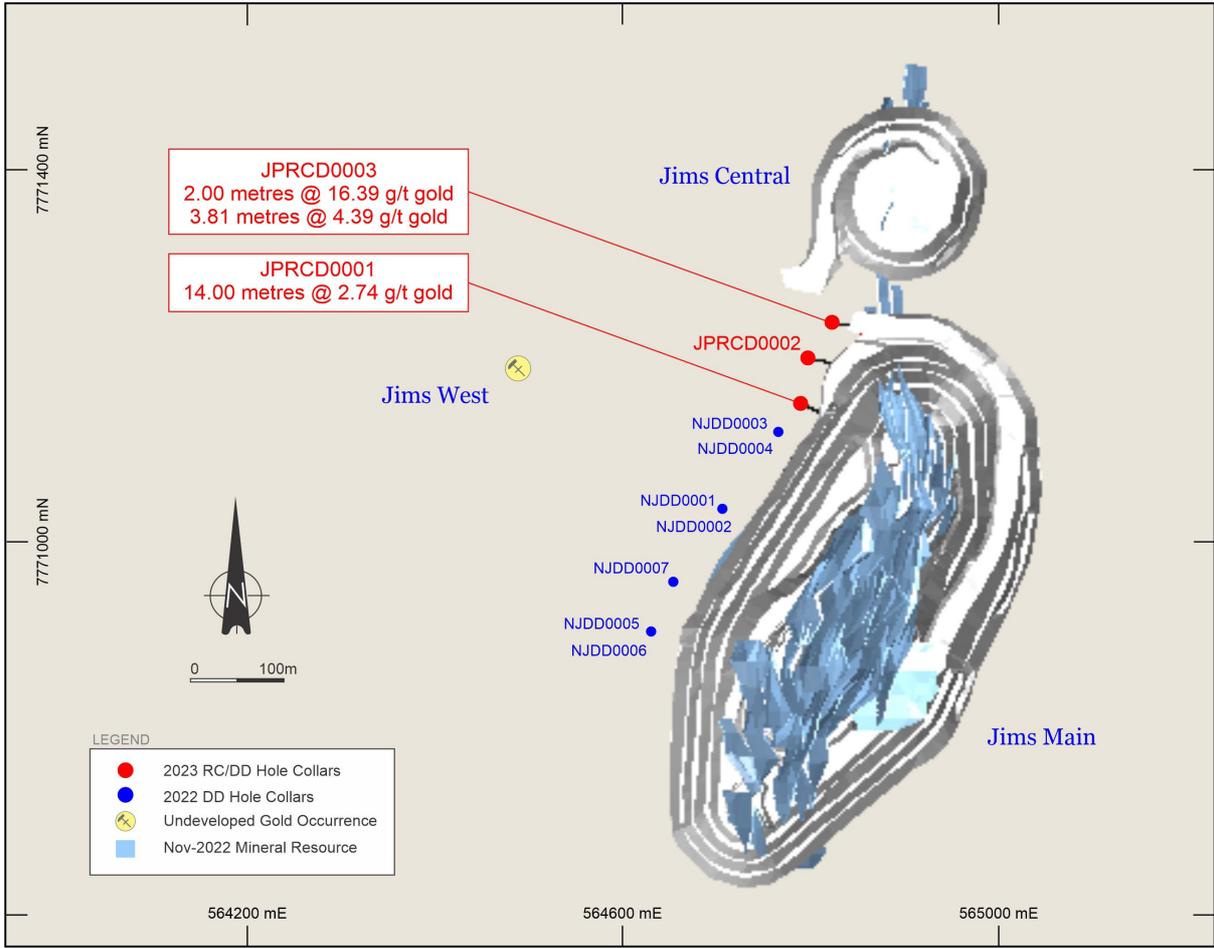


Figure 2 – Jims drill hole layout. Plan view

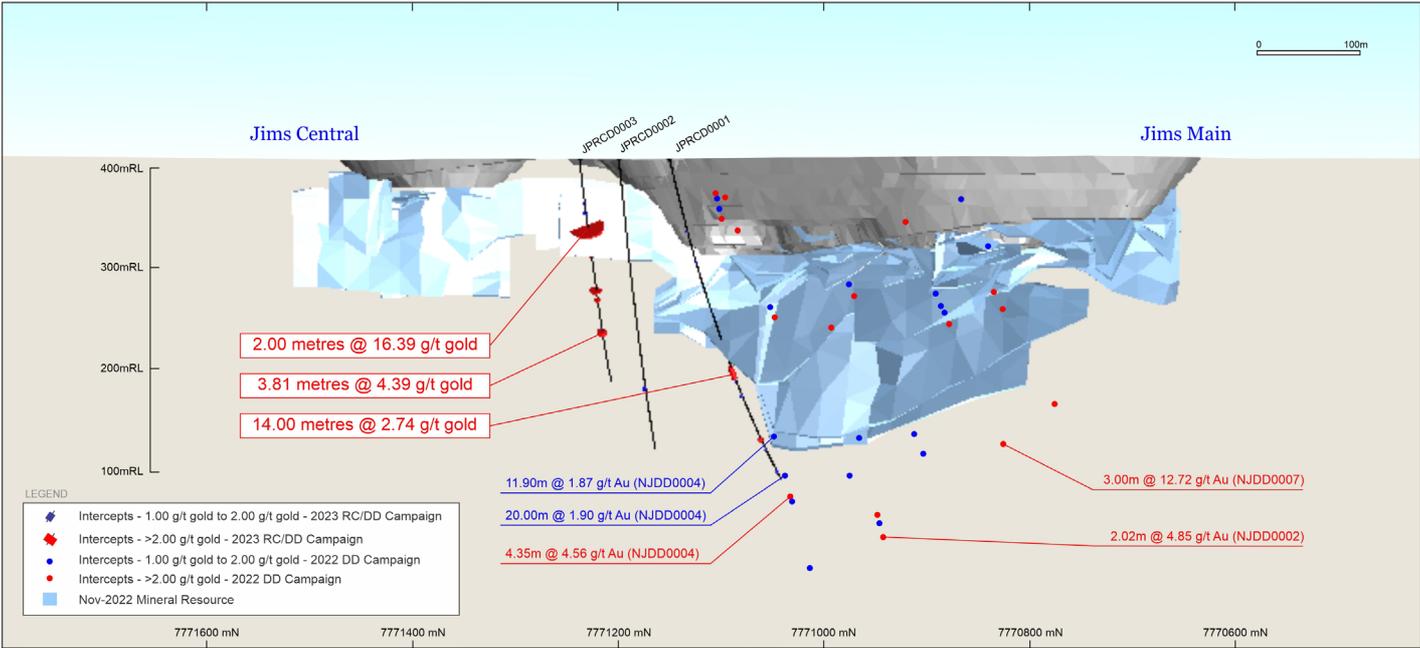


Figure 3 – Jims Long Section, view looking east

Note: The included drill hole result from the 2022 DD campaign were previously released to the ASX on the 25 October 2022 - Recent Drilling Activities Completed on the Central Tanami Project and 4 October 2023 – Encouraging Intercepts Received from the Central Tanami Project.



Jims is located on Mineral Lease (Southern) MLS168, approximately 23 kilometres southwest of the Central Tanami Mill site. Mining at Jims was previously conducted during the mid-1990’s, with open pits established over the Main and Central deposits. The Jims deposits are sited on the north-eastern side of an interpreted north-northwest trending regional fault, with mineralisation hosted by pillow and undifferentiated basalt, intercalated with minor sediments.

• **Beaver**

Assay results were received during the Quarter for the 2 hole, 1,210 metre DD campaign completed at Beaver that targeted the depth extensions of mineralisation, below the open pit. Historical mining operations were ceased before all mineralisation was extracted at Beaver, and mineralisation was considered to be open at depth. The drilling campaign was partially funded through the Northern Territory’s Round 16 Resourcing the Territory Exploration Grant.

Based on a 1.00 g/t gold cut-off level a best intercept of 3.18 metres @ 4.78 g/t gold was obtained, confirming the extension of known mineralisation. This intercept is sited down dip of the southeastern most zone of mineralisation and confirms that it extends below the open pit. There are additional significant intercepts in the second hole, but further modelling is required to determine how these results fit with the known mineralisation.

Full details for the campaign are listed in Table 2. They were previously released to the ASX on the 27 March 2024 – “Final Assays Received for Drilling Campaigns Completed on the Central Tanami Project”.

Table 2 - Results from the Diamond Core drilling campaign that targeted the depth extensions of the Beaver Gold Deposit. All intercepts reported at a 1.00 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
BVDD0001	542943.5	7791556.2	417.4	300.4	-50.7	600.00	331.02	3.18	4.78
Includes 0.45 metres @ 17.65 g/t gold from 332.57 metres									
BVDD0002	542484.1	7791879.9	421.3	120.4	-51.3	610.00	350.20	1.55	3.60
							399.50	1.14	2.12

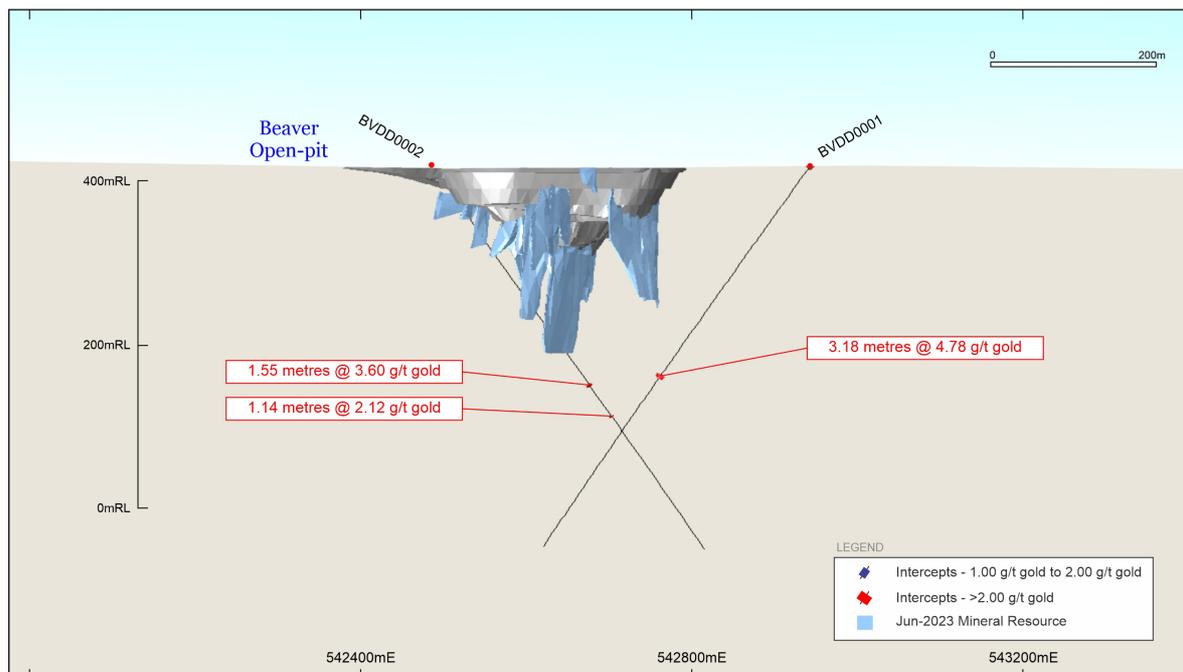


Figure 4 – Beaver Long Section. View looking north

Beaver is located within granted Mineral Lease (Southern) MLS180, which is located approximately 36 kilometres west of the Central Tanami Mill Site in the Molech area. Beaver was previously subject to open-pit mining between June 1999 and April 2001, with 540 kt mined at a reconciled grade of 3.3 g/t gold for 57 kozs of gold. Historic production came from two dominant structures locally named the Main and East Lodes. Both lodes are offset by cross cutting faults with a displacement of 15 to 20 metres. Mineralisation at Beaver is hosted by intercalated



mudstone, siltstone, sandstone, coarse grained volcanoclastic units, and undifferentiated basalt from the Mt Charles Formation.

• **Groundrush-Ripcord Link Target**

Final assays were received for the maiden 3 hole, 2,317.00 metre Groundrush-Ripcord Link RC/DD campaign, which was designed to evaluate the stratigraphy between the Groundrush and Ripcord deposits and resolve the position of the Groundrush dolerite and associated mineralisation. Drilling was conducted along a single fence line, approximately 500 metres southeast of Groundrush, with the 3 drill holes spaced at 400 metres distance. It was partially funded through the Northern Territory’s Round 16 Resourcing the Territory Exploration Grant.

A best intercept of 1.38 metres @ 3.55 g/t gold was received in GRRCL002 from 557.20 metres based on a 1.00 g/t gold cut-off level. This intercept is associated with a sediment-basalt contact in pyrite-rich, chloritized shale with quartz-carbonate veins.

Full details for the campaign are listed in Table 3. They were previously released to the ASX on the 27 March 2024 – “Final Assays Received for Drilling Campaigns Completed on the Central Tanami Project”.

Table 3 - Results from the Reverse Circulation Pre-Collar - Diamond Core Tails drilling campaign that targeted the Groundrush-Ripcord Link target. All intercepts reported at a 1.00 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
GRRCL002	604254.0	7818558.7	418.3	68.4	-59.6	882.08	557.20	1.38	3.55
GRRCL003	604634.6	7818638.5	417.7	75.8	-60.8	708.50	No Significant Results		
GRRCL004	605012.7	7818802.5	416.1	69.0	-61.8	522.70	No Significant Results		

Note:
 GRRCL002 – 0.0 metres RC Pre-collar; 882.08 metres DD Tail
 GRRCL003 – 204.0 metres RC Pre-collar; 504.50 metres DD Tail
 GRRCL004 – 120.0 metres RC Pre-collar; 402.50 metres DD Tail

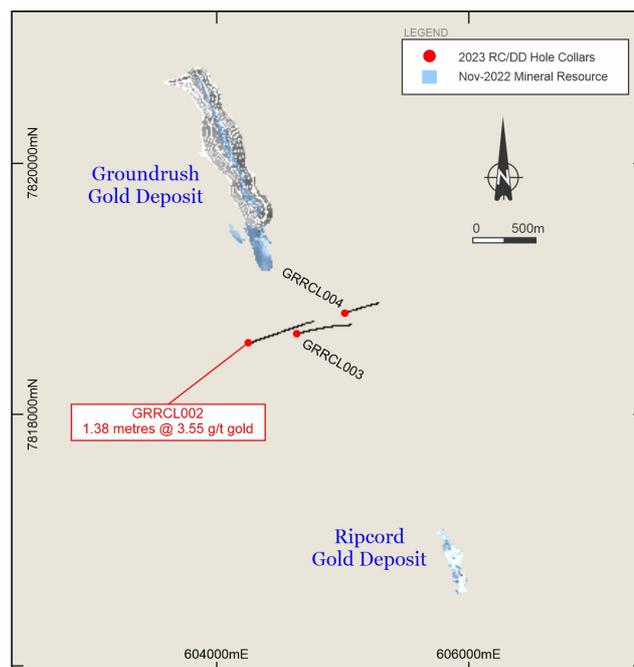


Figure 5 – Groundrush-Ripcord Link Drill Hole Layout

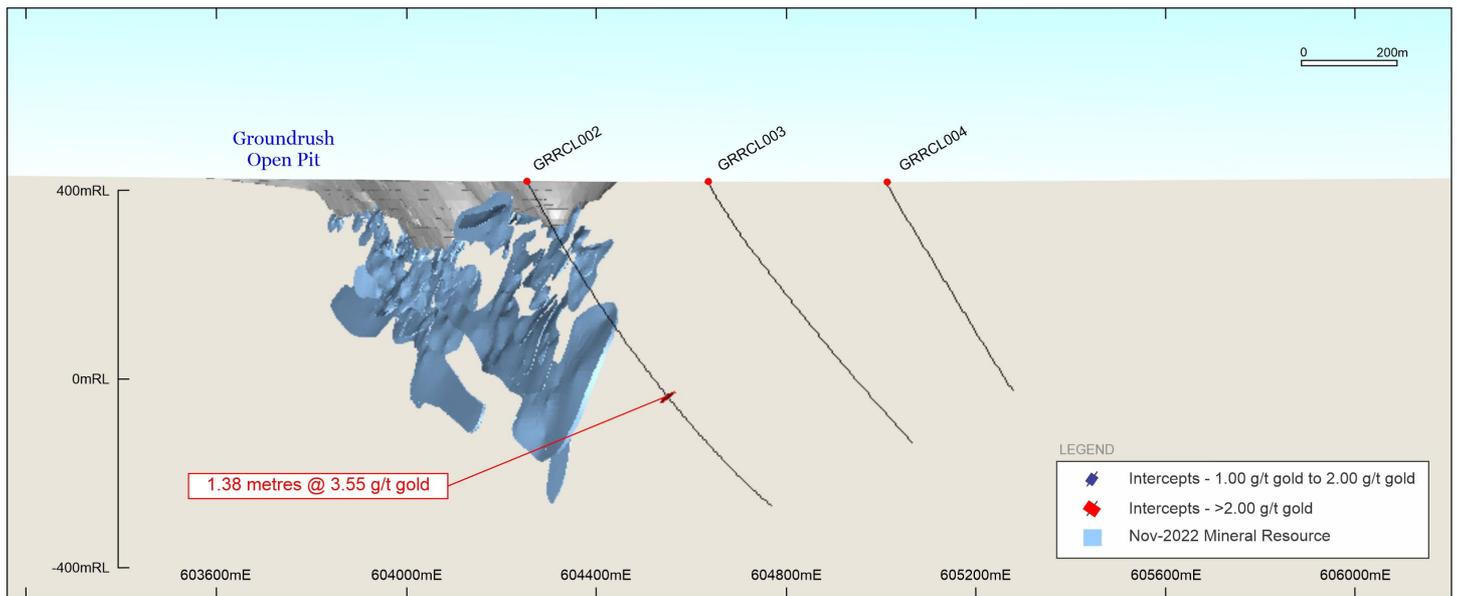


Figure 6 – Groundrush-Ripcord Link Drill Hole Cross Section. View looking North

• **Groundrush**

Final assay results were received during the quarter for a series of samples collected from previously unsampled zones of several DD holes that were drilled in 2011 and 2012. The analysis returned several significant intercepts with notable highlights including:

- 1.69 metres @ 32.01 g/t gold from 210.37 metres in drill hole GRDD0130
- 7.40 metres @ 2.77 g/t gold from 325.60 metres in drill hole GRDD0130
- 1.70 metres @ 10.69 g/t gold from 317.00 metres in drill hole GRDD0131G
- 10.00metres @ 5.02 g/t gold from 376.50 metres in drill hole GRDD0131G

Full details for the sampling campaign are listed in Table 4. They were previously released to the ASX on 19 April 2024 – “Encouraging Air Core Results Received from the Miracle West Area on the Central Tanami Project”.

Table 4 - Results from sampling of previously unsampled zones of historic Groundrush Diamond Core drill holes. Intercepts reported at a 1.00 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
GRDD0048	603797.6	7820282.7	423.2	88.04	-65	456.85	402.00	1.00	1.20
GRDD0130	603842.4	7820226.0	422.5	87.04	-54	373.10	210.37	1.69	32.01
				Includes 1.23 metres @ 42.90 g/t gold from 210.37 metres					
							280.00	3.00	1.22
							287.00	3.60	1.64
							294.00	1.00	2.59
							298.90	1.95	2.71
							309.80	1.10	3.08
							315.00	1.90	4.02
							319.30	0.60	1.53
							325.60	7.40	2.77
GRDD0131G	603860.3	7820143.7	422.1	85.04	-58	402.9	317.00	1.70	10.69
				Includes 1.13 metres @ 15.39 g/t gold from 210.37 metres					
							376.50	10.00	5.02
				Includes 0.50 metres @ 38.01 g/t gold from 386.00 metres					
GRDD0144	603840.4	7820227.7	422.5	85.04	-59	380.9	358.00	1.00	2.07
							374.00	1.00	2.22



Groundrush is located on Mining Lease ML22934 approximately 45km northeast of the Central Tanami Mill site. Groundrush was subject to mining activities between 2001 and 2005, yielding 611,000 ounces of gold at a reconciled grade of 4.5 g/t gold through open-pit mining.

The Groundrush deposit represents a reverse fault orogenic system. Mineralisation is typically hosted within stacked vein sets of various orientations and sub-vertical quartz-filled shear zones, found within a fractionated dolerite sill. Minor mineralisation extends into turbiditic sediments. Alongside the diverse orientations of veining, various types like shear, extensional and a shear-extension hybrid style of veining exist.

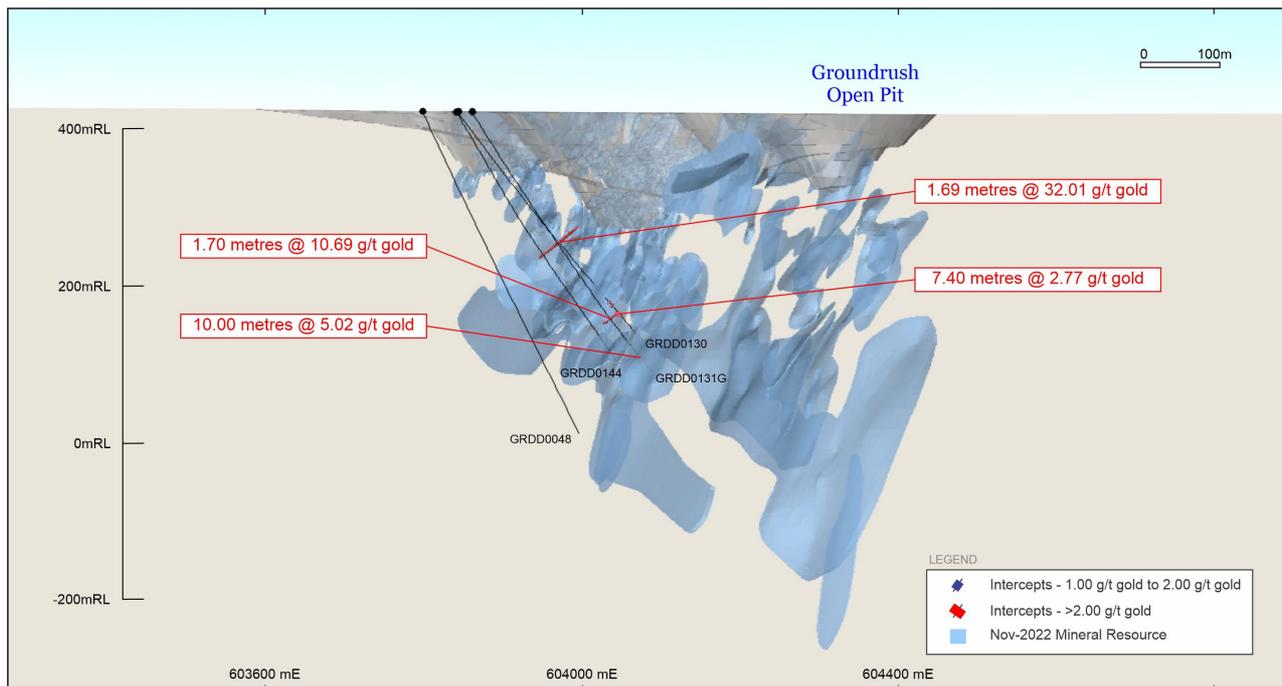


Figure 7 – Groundrush diamond core sample results. View looking north

Air Core Drilling

Final assay results were received during the quarter for the 123 hole, 8,450 metre AC campaign that was drilled during the 2023 field season, directed at the region near Ripcord, the southwestern extension of the main mineralising structure at Miracle West and the North Limb target.

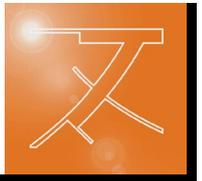
Drilling of the inclined holes at each of the targets continued until blade refusal, with sampling from the drill rig conducted on a metre basis. Initial analysis was performed on four metre composite samples, while individual metre samples were collected for follow-up analysis from any composite interval that yielded a result greater than 0.10 g/t gold. Additionally, single metre samples were collected from the end of each hole for multi-element analysis.

• *Miracle West*

Final assays were received for the 14 hole, 1,340 metre AC campaign that was completed at Miracle West focusing on the southwestern extension of the main mineralised structure. The campaign specifically targeted the intersections of interpreted structural corridors and lithological transition zones between sedimentary units and basalts of the Mt Charles Formation.

Several significant intercepts were returned from the individual metre samples including:

- 27.0 metres @ 1.55 g/t gold from 60.0 metres in drill hole MWAC0004
- 4.0 metres @ 2.97 g/t gold from 88.0 metres in drill hole MWAC0004
- 4.0 metres @ 1.33 g/t gold from 89.0 metres in drill hole MWAC0008
- 10.0 metres @ 2.11 g/t gold from 73.0 metres in drill hole MWAC0009



Hole details and results from the initial composite samples are outlined in Table 5, while results from the individual metre samples are presented in Table 6. They were previously released to the ASX on 19 April 2024 – “Encouraging Air Core Results Received from the Miracle West Area on the Central Tanami Project”.

Table 5 – Results for the four metre composite samples from the Air Core drilling campaign that targeted the extensions of the main mineralised structure at Miracle West. Intercepts reported at a 0.10 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
MWAC0001	572943	7791067	437	348.9	-55	92	No significant results		
MWAC0002	572949	7791043	437	348.9	-55	90	No significant results		
MWAC0003	572955	7791019	437	348.9	-55	87	84.0	3.0	0.10
MWAC0004	572960	7790994	437	348.9	-55	92	44.0	8.0	0.36
							60.0	32.0	1.53
MWAC0005	572966	7790970	437	348.9	-55	89	20.0	8.0	0.30
							40.0	4.0	0.12
MWAC0006	572894	7791056	437	348.9	-55	105	No significant results		
MWAC0007	572900	7791031	437	348.9	-55	90	No significant results		
MWAC0008	572906	7791007	437	348.9	-55	93	64.0	8.0	0.15
							88.0	5.0	1.40
MWAC0009	572912	7790983	437	348.9	-55	96	72.0	20.0	1.16
MWAC0010	572918	7790958	437	348.9	-55	108	56.0	8.0	0.29
MWAC0011	572846	7791044	437	348.9	-55	91	No significant results		
MWAC0012	572851	7791020	437	348.9	-55	96	No significant results		
MWAC0013	572857	7790995	437	348.9	-55	102	36.0	4.0	0.15
MWAC0014	572863	7790971	437	348.9	-55	111	No significant results		

Table 6 – Results from the individual metre samples collected from the Miracle West composite intervals that returned a value greater than 0.10 g/t gold. Intercepts reported at a 0.10 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
MWAC0003	572955	7791019	437	348.9	-55	87	86.0	1.0	0.15
MWAC0004	572960	7790994	437	348.9	-55	92	45.0	1.0	0.15
							50.0	2.0	0.85
							60.0	27.0	1.55
							88.0	4.0	2.97
MWAC0005	572966	7790970	437	348.9	-55	89	20.0	6.0	0.46
MWAC0008	572906	7791007	437	348.9	-55	93	65.0	5.0	0.25
							89.0	4.0	1.33
MWAC0009	572912	7790983	437	348.9	-55	96	73.0	10.0	2.11
							87.0	4.0	0.99
MWAC0010	572918	7790958	437	348.9	-55	108	57.0	4.0	0.52
MWAC0013	572857	7790995	437	348.9	-55	102	37.0	1.0	0.25

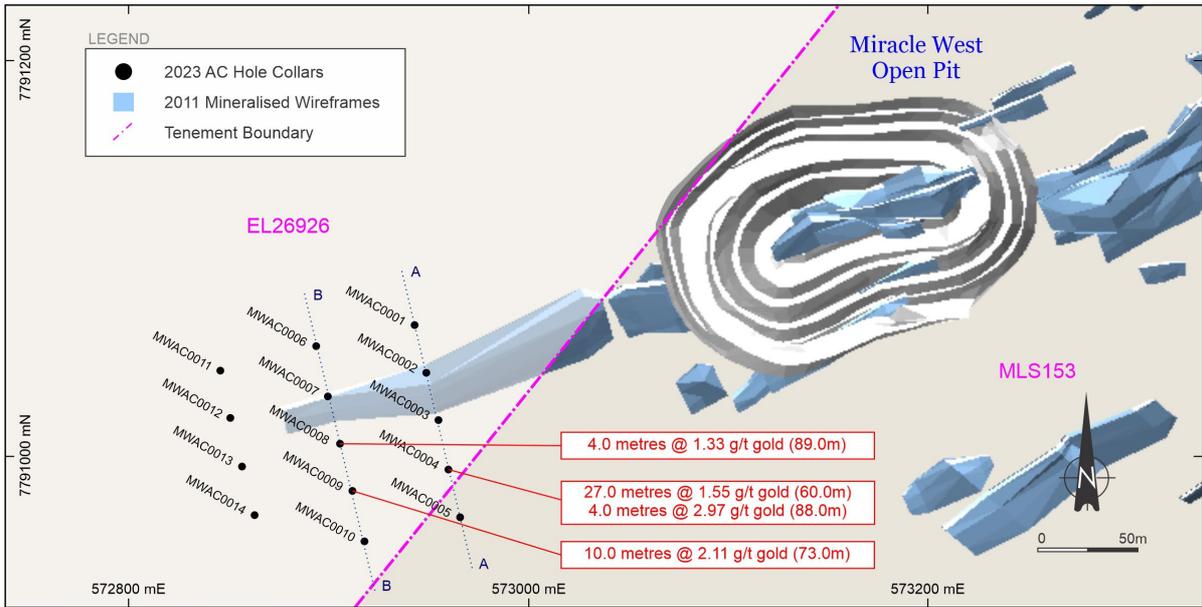


Figure 8 – Miracle West Air Core Drillhole Layout

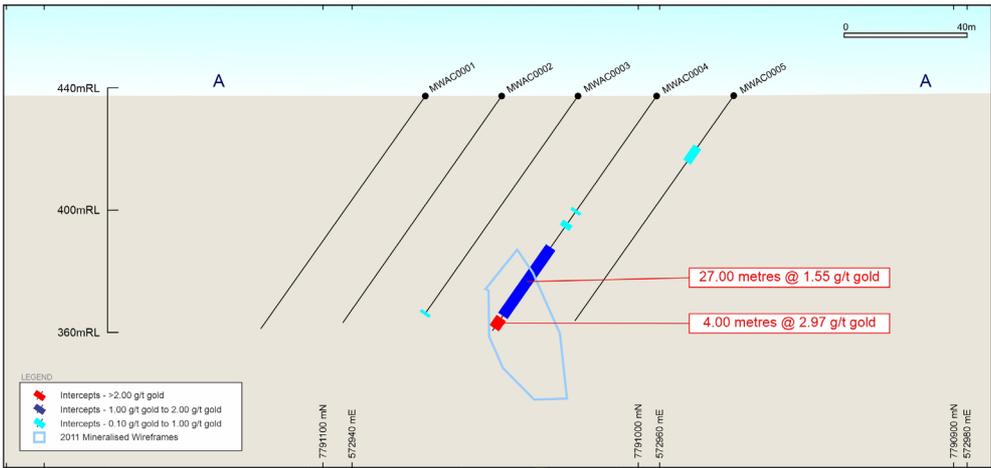


Figure 9 – Miracle West Air Core Drillhole Cross Section AA

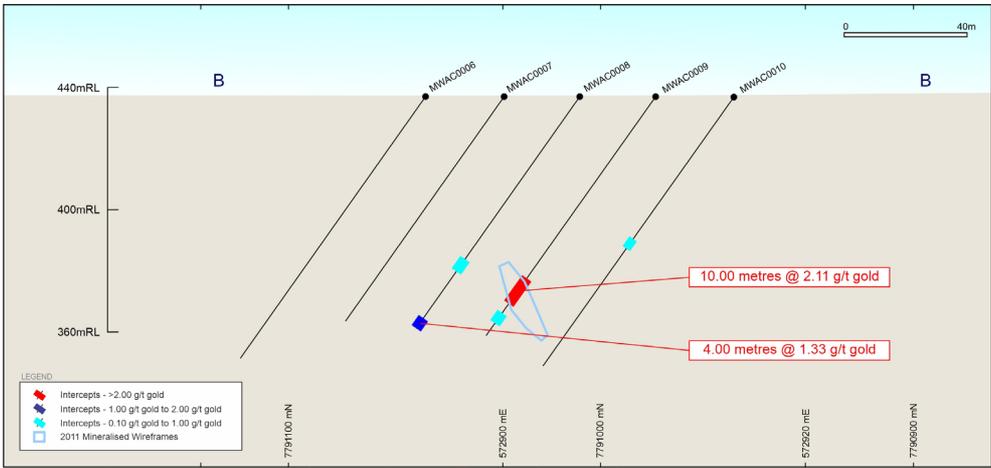
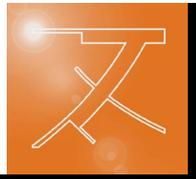


Figure 10 – Miracle West Air Core Drillhole Cross Section BB



- **Ripcord**

Results were received for the 79 hole, 4,835 metre AC campaign that was conducted in the Ripcord area. The drilling was designed to evaluate the potential for mineralisation parallel to the Ripcord corridor following a structural analysis conducted in the Ripcord area in 2023.

Only 4 holes of the 79 hole campaign returned results greater than 0.10 g/t gold from the four metre composite samples, the remaining 75 holes yielding no significant results.

Better intercepts received from the follow-up analysis of individual metre samples of the anomalous four metre composites, include 1.0 metre @ 0.48 g/t gold from 61.0 metres in drill hole RIAC0124 and 1.0 metre @ 0.66 g/t gold from 41.0 metres in drill hole RIAC0209.

Details regarding the holes and results from the individual metre samples are provided in Table 7, while results from the initial composite samples are outlined in Appendix 1. They were previously released to the ASX on 19 April 2024 – “Encouraging Air Core Results Received from the Miracle West Area on the Central Tanami Project”.

Table 7 – Results from the individual metre samples collected from the Ripcord composite intervals that returned a value greater than 0.10 g/t gold. Intercepts reported at a 0.10 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
RIAC0124	606459.2	7817163.4	411.0	52.9	-60	70	61.0	1.0	0.48
RIAC0125	606429.2	7817138.8	411.1	52.9	-60	74	Refer to Note		
RIAC0134	606190.4	7816937.6	412.4	52.9	-60	65	58.0	1.0	0.14
RIAC0209	604928.5	7817246.8	416.4	52.9	-60	44	41.0	1.0	0.66

Note: The composite sample in drill hole RIAC0125 was not resampled due to a shortage of sample material.

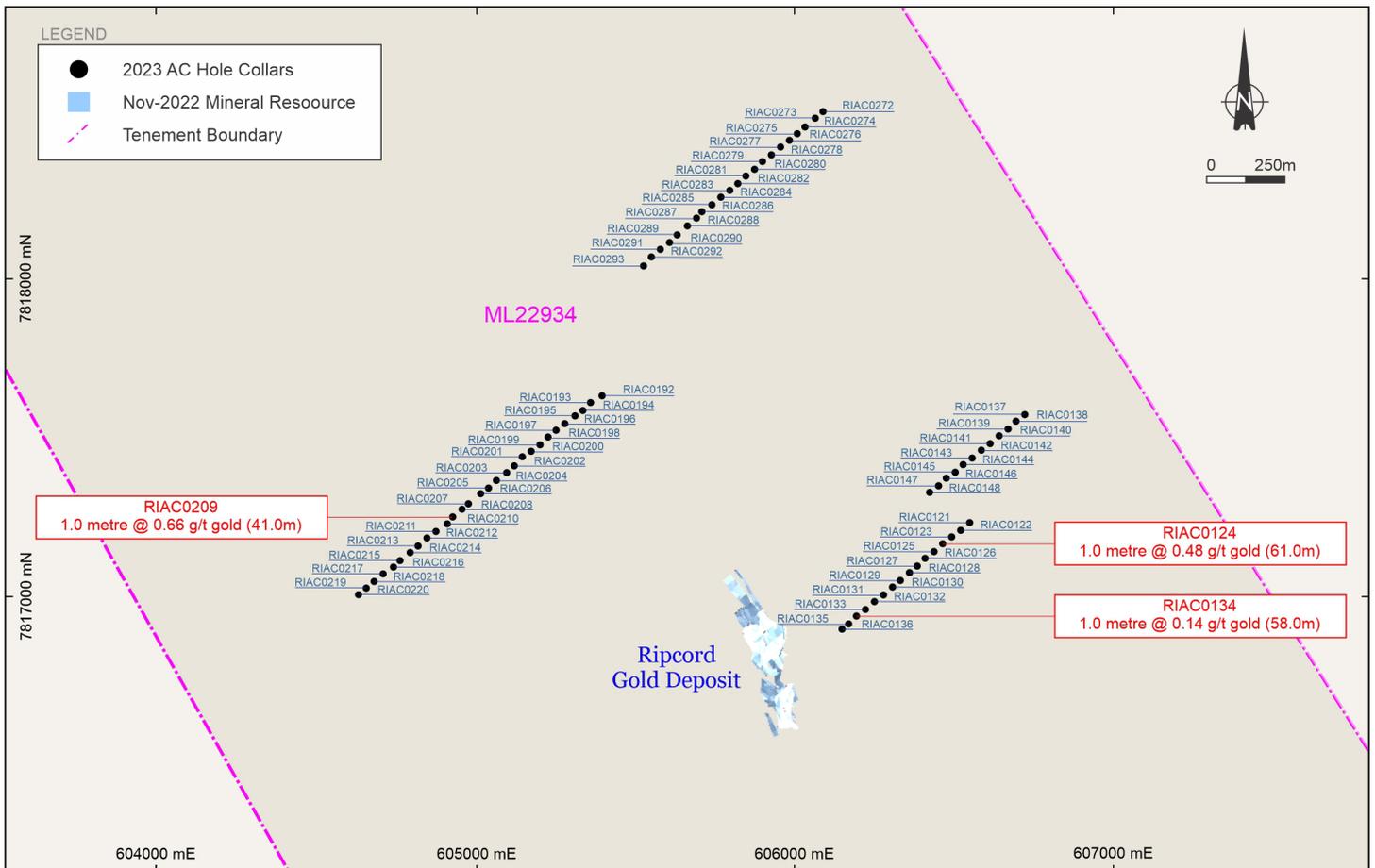


Figure 11 – Ripcord Air Core Drillhole Layout

● **North Limb**

Assay results were received for the 30 hole, 2,275 metre AC campaign, successfully completed at the North Limb target on EL26925, approximately 5km north of the Beaver Gold Deposit in the Molech area. The target area represented a west-northwest plunging syncline of the Mt Charles Formation sequence, which is interpreted to be faulted along the axis.

Only 1 hole of the 30 hole campaign returned results greater than 0.10 g/t gold from the four metre composite samples, the remaining 29 holes yielding no significant results.

Intercepts returned from the follow-up analysis of individual metre samples from the anomalous four metre composites, include 2.0 metres @ 0.98 g/t gold from 56.0 metres and 1.0 metre @ 0.18 g/t gold from 108.0 metres in drill hole NLAC0252. These intercepts occurred in sediments with quartz veining observed in the second of the two intercepts.

Detailed information and results from the individual metre samples are provided in Table 8, with results from the initial composite samples are outlined in Appendix 2. They were previously released to the ASX on 19 April 2024 – “Encouraging Air Core Results Received from the Miracle West Area on the Central Tanami Project”.



Table 8 - Results from the individual metre samples collected from the North Limb composite intervals that returned a value greater than 0.10 g/t gold. Intercepts reported at a 0.10 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
NLAC0252	542851.0	7796162.5	421.2	14.9	-60	110	56.0	2.0	0.98
							109.0	1.0	0.46

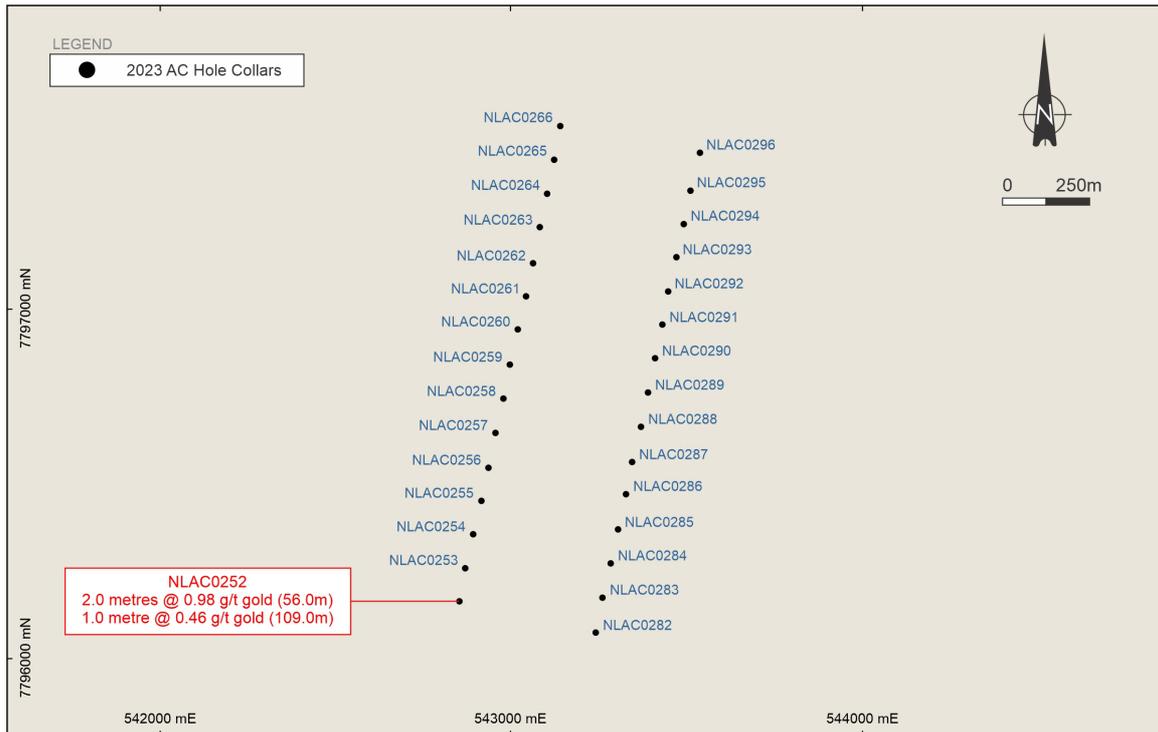


Figure 12 – North Limb Air Core Drillhole Layout

Mineral Resources

Work on updating the CTPJV Mineral Resource estimates continued during the quarter, with recent efforts directed at the series of deposits that occur within the Tanami Mine Corridor.

The updates are part of an ongoing transition of the Central Tanami Project Mineral Resource estimates to allow these estimates to be reported in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “2012 JORC Code”). Mineral Resource estimates for a further 14 Central Tanami Project gold deposits are in progress.

The updates are being compiled by mining consultants MoJoe Mining Pty Ltd (“MJM”) using revised geological models that better reflect the mineralised systems. The Mineral Resources are being tightly constrained by Whittle and Stope Optimisations with deposit specific cut-off grades based on a A\$2,700 per ounce gold price, haulage to the existing Central Tanami mill site, benchmark operating costs and free milling processing recoveries.

Heritage and Environment

- CLC Mining Permit 84319 approved for 2024 Personnel and Vehicles.
- Central Tanami Joint Venture Exploration Program – Sacred Site Clearance application lodged 28/08/2022 – approved as CLC Sacred Site Clearance Certificate No. C2023-034 – Northern Star – CPTJV.



Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of \$130k include directors' fees and expenses paid during the quarter of \$70k. The Company also paid \$60k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary.

This release was authorised by the Board of Directors of Tanami Gold NL on 23 April 2024.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to previously disclosed Exploration results were released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project, 4 October 2023 – Encouraging Intercepts Received from the Central Tanami Project, 27 March 2024 – Final Assays Received For Drilling Campaigns Completed on the Central Tanami Project and 19 April 2024 – Encouraging Air Core Results Received from the Miracle West Area on the Central Tanami Project (ASX Code: TAM). They are based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 October 2022, 4 October 2023, 27 March 2024 and 19 April 2024 reports of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 October 2022, 4 October 2023, 27 March 2024 and 19 April 2024 and the assumptions and technical parameters underpinning the Exploration Results in the 25 October 2022, 4 October 2023, 27 March 2024 and 19 April 2024 reports continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 October 2022, 4 October 2023, 27 March 2024 and 19 April 2024 presented in this report have not been materially modified and are consistent with the 25 October 2022, 4 October 2023, 27 March 2024 and 19 April 2024 reports.

Table 13 - Schedule of Mineral Tenements - Northern Territory

Tenement	Name	Status	Interest at End of Quarter	Registered Holder
EL9843	Chapmans Hill	Surrendered	0%	Tanami (NT) Pty Ltd
EL10411	Tanami Downs North	Surrendered	0%	Tanami (NT) Pty Ltd
EL22061	Farrands Hill South	Surrendered	0%	Tanami (NT) Pty Ltd
EL22378	Question Mark Bore Far	Surrendered	0%	Tanami (NT) Pty Ltd
EL26925	Goanna 2	Granted	50%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	50%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	50%	Tanami (NT) Pty Ltd
EL28283	Goat Creek	Application	50%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	50%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application	50%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	50%	Tanami (NT) Pty Ltd
MLS119	Reward	Granted	50%	Tanami (NT) Pty Ltd
MLS120	No.1 South	Granted	50%	Tanami (NT) Pty Ltd
MLS121	No.2 South	Granted	50%	Tanami (NT) Pty Ltd
MLS122	No.3 South	Granted	50%	Tanami (NT) Pty Ltd
MLS123	No.4 South	Granted	50%	Tanami (NT) Pty Ltd
MLS124	No.1 North	Granted	50%	Tanami (NT) Pty Ltd
MLS125	No.2 North	Granted	50%	Tanami (NT) Pty Ltd
MLS126	No.3 North	Granted	50%	Tanami (NT) Pty Ltd
MLS127	No.4 North	Granted	50%	Tanami (NT) Pty Ltd
MLS128	No.5 North	Granted	50%	Tanami (NT) Pty Ltd
MLS129	No.6 North	Granted	50%	Tanami (NT) Pty Ltd
MLS130	East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS131	No. 5 South	Granted	50%	Tanami (NT) Pty Ltd
MLS132	No. 6 South	Granted	50%	Tanami (NT) Pty Ltd
MLS133	South East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS153	Tanami Extended	Granted	50%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	50%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	50%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	50%	Tanami (NT) Pty Ltd



Appendix 1 - Results for the four metre composite samples from the Air Core drilling campaign that targeted the Ripcord area. Intercepts reported at a 0.10 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
RIAC0121	606540.7	7817231.3	410.6	52.9	-60	63	No significant results		
RIAC0122	606513.4	7817207.9	410.8	52.9	-60	70	No significant results		
RIAC0123	606484.8	7817183.8	410.8	52.9	-60	79	No significant results		
RIAC0124	606459.2	7817163.4	411.0	52.9	-60	70	60.0	4.0	0.14
RIAC0125	606429.2	7817138.8	411.1	52.9	-60	74	68.0	4.0	0.11
RIAC0126	606403.6	7817118.2	411.4	52.9	-60	63	No significant results		
RIAC0127	606377.7	7817093.8	411.4	52.9	-60	62	No significant results		
RIAC0128	606353.7	7817072.1	411.5	52.9	-60	58	No significant results		
RIAC0129	606325.1	7817048.3	411.6	52.9	-60	63	No significant results		
RIAC0130	606300.2	7817027.2	411.9	52.9	-60	81	No significant results		
RIAC0131	606271.4	7817004.5	412.0	52.9	-60	71	No significant results		
RIAC0132	606245.0	7816982.9	412.1	52.9	-60	73	No significant results		
RIAC0133	606217.8	7816958.6	412.2	52.9	-60	72	No significant results		
RIAC0134	606190.4	7816937.6	412.4	52.9	-60	65	56.0	4.0	0.13
RIAC0135	606162.9	7816913.0	412.5	52.9	-60	71	No significant results		
RIAC0136	606143.7	7816895.3	412.5	52.9	-60	71	No significant results		
RIAC0137	606712.4	7817570.7	409.7	52.9	-60	72	No significant results		
RIAC0138	606686.4	7817548.8	409.9	52.9	-60	75	No significant results		
RIAC0139	606660.8	7817525.7	410.0	52.9	-60	71	No significant results		
RIAC0140	606634.2	7817503.3	410.1	52.9	-60	73	No significant results		
RIAC0141	606603.7	7817479.0	410.2	52.9	-60	70	No significant results		
RIAC0142	606577.6	7817457.9	410.4	52.9	-60	68	No significant results		
RIAC0143	606550.4	7817435.4	410.5	52.9	-60	64	No significant results		
RIAC0144	606522.6	7817412.0	410.7	52.9	-60	77	No significant results		
RIAC0145	606495.7	7817390.1	410.7	52.9	-60	66	No significant results		
RIAC0146	606470.0	7817371.1	410.5	52.9	-60	78	No significant results		
RIAC0147	606444.4	7817345.1	410.5	52.9	-60	84	No significant results		
RIAC0148	606417.2	7817324.6	410.8	52.9	-60	72	No significant results		
RIAC0192	605393.4	7817629.3	414.4	52.9	-60	70	No significant results		
RIAC0193	605359.3	7817609.7	414.6	52.9	-60	62	No significant results		
RIAC0194	605333.7	7817585.8	414.7	52.9	-60	34	No significant results		
RIAC0195	605311.0	7817566.4	414.9	52.9	-60	29	No significant results		
RIAC0196	605280.4	7817541.6	415.1	52.9	-60	39	No significant results		
RIAC0197	605250.8	7817521.2	415.1	52.9	-60	38	No significant results		
RIAC0198	605227.9	7817500.7	415.2	52.9	-60	55	No significant results		
RIAC0199	605201.3	7817476.7	415.4	52.9	-60	35	No significant results		
RIAC0200	605174.0	7817455.1	415.5	52.9	-60	63	No significant results		
RIAC0201	605144.5	7817435.8	415.7	52.9	-60	67	No significant results		
RIAC0202	605120.0	7817408.5	415.8	52.9	-60	60	No significant results		
RIAC0203	605096.6	7817388.7	415.8	52.9	-60	57	No significant results		
RIAC0204	605067.0	7817363.3	415.9	52.9	-60	59	No significant results		
RIAC0205	605040.5	7817340.2	416.3	52.9	-60	42	No significant results		
RIAC0206	605017.1	7817322.9	416.4	52.9	-60	55	No significant results		
RIAC0207	604979.5	7817292.4	416.4	52.9	-60	50	No significant results		
RIAC0208	604957.2	7817273.3	416.5	52.9	-60	46	No significant results		
RIAC0209	604928.5	7817246.8	416.4	52.9	-60	44	40.0	4.0	0.12
RIAC0210	604911.2	7817227.3	416.5	52.9	-60	44	No significant results		
RIAC0211	604877.3	7817203.0	416.7	52.9	-60	19	No significant results		
RIAC0212	604850.0	7817181.3	416.8	52.9	-60	21	No significant results		
RIAC0213	604822.3	7817157.7	416.9	52.9	-60	21	No significant results		
RIAC0214	604794.5	7817135.3	417.1	52.9	-60	18	No significant results		
RIAC0215	604763.7	7817110.6	417.2	52.9	-60	34	No significant results		
RIAC0216	604742.1	7817090.2	417.4	52.9	-60	34	No significant results		
RIAC0217	604713.0	7817070.8	417.5	52.9	-60	40	No significant results		



RIAC0218	604685.8	7817045.4	417.7	52.9	-60	40	No significant results
RIAC0219	604661.1	7817022.8	417.9	52.9	-60	37	No significant results
RIAC0220	604634.8	7817002.0	418.0	52.9	-60	42	No significant results
RIAC0272	606084.9	7818524.5	410.4	52.9	-60	68	No significant results
RIAC0273	606058.5	7818503.1	410.6	52.9	-60	79	No significant results
RIAC0274	606029.0	7818477.9	410.9	52.9	-60	60	No significant results
RIAC0275	606004.6	7818456.6	410.9	52.9	-60	60	No significant results
RIAC0276	605979.5	7818435.6	411.1	52.9	-60	72	No significant results
RIAC0277	605949.9	7818414.2	411.3	52.9	-60	81	No significant results
RIAC0278	605922.1	7818388.7	411.4	52.9	-60	96	No significant results
RIAC0279	605895.1	7818368.1	411.4	52.9	-60	87	No significant results
RIAC0280	605870.0	7818343.6	411.6	52.9	-60	78	No significant results
RIAC0281	605842.5	7818321.2	411.8	52.9	-60	82	No significant results
RIAC0282	605817.9	7818298.2	411.9	52.9	-60	82	No significant results
RIAC0283	605792.8	7818277.9	412.0	52.9	-60	83	No significant results
RIAC0284	605764.5	7818255.6	412.1	52.9	-60	78	No significant results
RIAC0285	605736.9	7818232.3	412.2	52.9	-60	76	No significant results
RIAC0286	605706.5	7818208.9	412.4	52.9	-60	69	No significant results
RIAC0287	605688.8	7818188.3	412.5	52.9	-60	83	No significant results
RIAC0288	605658.8	7818163.8	412.6	52.9	-60	74	No significant results
RIAC0289	605629.9	7818136.5	412.8	52.9	-60	64	No significant results
RIAC0290	605603.8	7818114.1	412.9	52.9	-60	72	No significant results
RIAC0291	605577.5	7818092.4	412.9	52.9	-60	53	No significant results
RIAC0292	605548.0	7818067.9	413.2	52.9	-60	55	No significant results
RIAC0293	605522.3	7818040.1	413.4	52.9	-60	60	No significant results



Appendix 2 – Results for the four metre composite samples from the Air Core drilling campaign that targeted the North Limb area. Intercepts reported at a 0.10 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
NLAC0252	542851.0	7796162.5	421.2	14.9	-60	110	56.0	4.0	0.37
							108.0	2.0	0.18
NLAC0253	542869.5	7796255.7	419.9	14.9	-60	92	No significant results		
NLAC0254	542892.7	7796355.7	417.9	14.9	-60	65	No significant results		
NLAC0255	542913.6	7796450.5	417.2	14.9	-60	67	No significant results		
NLAC0256	542935.3	7796545.7	416.6	14.9	-60	64	No significant results		
NLAC0257	542954.8	7796645.4	415.9	14.9	-60	68	No significant results		
NLAC0258	542978.5	7796745.0	415.2	14.9	-60	91	No significant results		
NLAC0259	542996.4	7796841.6	414.8	14.9	-60	59	No significant results		
NLAC0260	543018.9	7796941.2	413.9	14.9	-60	57	No significant results		
NLAC0261	543040.6	7797037.3	413.4	14.9	-60	66	No significant results		
NLAC0262	543061.5	7797133.2	412.9	14.9	-60	76	No significant results		
NLAC0263	543082.6	7797235.5	412.2	14.9	-60	70	No significant results		
NLAC0264	543101.3	7797332.3	412.4	14.9	-60	80	No significant results		
NLAC0265	543121.1	7797428.7	411.7	14.9	-60	100	No significant results		
NLAC0266	543140.3	7797527.7	410.7	14.9	-60	74	No significant results		
NLAC0282	543241.2	7796071.9	422.7	14.9	-60	80	No significant results		
NLAC0283	543260.5	7796173.7	420.8	14.9	-60	103	No significant results		
NLAC0284	543283.5	7796271.6	419.6	14.9	-60	84	No significant results		
NLAC0285	543303.8	7796369.0	418.3	14.9	-60	65	No significant results		
NLAC0286	543326.9	7796469.6	417.2	14.9	-60	93	No significant results		
NLAC0287	543344.6	7796562.9	416.6	14.9	-60	88	No significant results		
NLAC0288	543368.6	7796663.6	415.8	14.9	-60	64	No significant results		
NLAC0289	543388.3	7796759.6	415.4	14.9	-60	50	No significant results		
NLAC0290	543409.0	7796859.6	414.7	14.9	-60	77	No significant results		
NLAC0291	543430.0	7796956.6	414.0	14.9	-60	56	No significant results		
NLAC0292	543446.5	7797051.2	413.6	14.9	-60	88	No significant results		
NLAC0293	543469.8	7797150.3	413.3	14.9	-60	66	No significant results		
NLAC0294	543490.1	7797245.6	412.9	14.9	-60	78	No significant results		
NLAC0295	543510.2	7797339.4	412.6	14.9	-60	70	No significant results		
NLAC0296	543536.7	7797448.0	412.5	14.9	-60	72	No significant results		

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation ¹	(566)	(3,538)
(b) development	-	-
(c) care and maintenance costs ²	(344)	(1,585)
(d) staff costs	-	-
(e) administration and corporate costs	(25)	(1,262)
1.3 Dividends received	-	-
1.4 Interest received	508	1,318
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (movement in receivables)	1	1
1.9 Net cash used in operating activities	(426)	(5,066)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment ³	(59)	(120)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) CTP bond (payment)/refund	-	-

¹ Represents exploration and evaluation expenditure at the CTPJV.² Represents care and maintenance costs at the CTPJV.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	8
	(d) investments	-	-
2.3	Cash flows from loans to other entities ⁴	664	632
2.4	Dividends received	75	134
2.5	Other (provide details if material)	-	-
2.6	Net cash from investing activities	680	654

³ Represents assets in construction at the CTPJV.

⁴ Represents cash calls to CTPJV, net of cash spent in CTPJV.

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability payments)	(4)	(11)
3.10	Net cash used in financing activities	(4)	(11)

4.	Net (decrease) / increase in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	26,390	31,063
4.2	Net cash used in operating activities (item 1.9 above)	(426)	(5,066)
4.3	Net cash from investing activities (item 2.6 above)	680	654
4.4	Net cash used in financing activities (item 3.10 above)	(4)	(11)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period ⁵	26,640	26,640

⁵ Excludes cash held within the CTPJV.

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,640	4,390
5.2	Call deposits	18,000	22,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (current quarter should equal item 4.6 above)	26,640	26,390

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	130
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash used in operating activities (item 1.9)	(426)
8.2 Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(426)
8.4 Cash and cash equivalents at quarter end (item 4.6)	26,640
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	26,640
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	63
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 April 2024

Authorised by: Daniel Broughton
Chief Financial Officer

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.