



**ASX ANNOUNCEMENT
24 April 2024**

NON-RENOUNCEABLE ENTITLEMENT OFFER RESULTS

Kalina Power Limited (**KPO** or the **Company**) is pleased to advise that the pro-rata non-renounceable entitlement offer under the Company's offer booklet dated 22 March 2024 (**Offer Booklet**) closed on 19 April 2024 (**Entitlement Offer**).

The Entitlement Offer gave eligible shareholders (**Eligible Shareholders**) the opportunity to subscribe for 1 fully paid ordinary share (**New Share**) for every 8 fully paid ordinary shares (**Shares**) held on the record date, at an issue price of \$0.004 per New Share.

Entitlement Offer Results

The Company received valid applications for 49,325,308 New Shares, representing \$197,301 of gross proceeds from Eligible Shareholders. This represents an approximate 17.85% take up rate of entitlements by Eligible Shareholders.

The New Shares applied for under the Entitlement Offer will be issued on 26 April 2024. Normal trading of the New Shares is expected to commence on 29 April 2024

Underwriting

As the Entitlement Offer was fully underwritten, the Company will now allot the shortfall of 226,940,693 New Shares (\$907,763) to the underwriters pursuant to the underwriting agreement.

Kalina wishes to thank all Eligible Shareholders that have participated in the Entitlement Offer.

- ENDS -

This announcement was authorised by the board.

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