

ASX Announcement

24 April 2024

Completion of Sale of Dirty Clean Foods Pty Ltd

Wide Open Agriculture Limited (ASX: WOA, "Wide Open Agriculture" or the "Company") refers to its announcement dated 11 March 2024 regarding the proposed sale of all of the Company's shares in its wholly owned subsidiary Dirty Clean Foods Pty Ltd (**DCF**) to the Company's former CEO, Mr. Jay Albany, through Mr Albany's holding company, DCF Global Pty Ltd (**DCF Global**).

Following receipt of shareholder approval under Listing Rule 11.2 on 22 April 2024, the Company is pleased to announce that it has now completed the sale of all of the Company's shares in DCF to DCF Global. All conditions precedent under the binding memorandum of understanding (**MoU**) are now satisfied.

As previously announced, the transaction is subject to deferred cash consideration of \$1.5 million representing the net asset value of DCF at the date of execution of the MoU. The Consideration must be paid within 5 years of Completion of the Proposed Transaction with A\$500,000 payable within 3 years of Completion. The Company is calculating the for cash outflow between the date of the MOU and the date of the EGM to determine if any adjustment is required under the terms of the MoU.

This announcement has been authorized and approved in accordance with the Company's published continuous disclosure policy.

For investor, media or other enquiries please contact:

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About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is Australia's leading ASX-listed regenerative food and agriculture company. Our hero product, Buntine Protein®, is a revolutionary climate-conscious, plant-based protein derived from lupins grown in West Australia. Manufactured under a globally protected patent, Buntine Protein® is a versatile ingredient used to create plant-based dairy, meats, baked goods, and protein supplements. Buntine Protein® is steadily gaining traction among Australian and global food companies, with WOA currently working to scale up commercial production. WOA's Dirty Clean Food brand also caters to eco-conscious consumers from Australia to South-East Asia. Underpinning WOA's entire operations, is a '4 Returns' framework that seeks to deliver measurable outcomes on financial, natural, social, and inspirational returns.

WOA is listed on the Australian Securities Exchange (ASX: WOA) and the Frankfurt Stock Exchange (2WO).

www.wideopenagriculture.com.au

www.dirtycleanfood.com.au