



24 April 2024

Director Appointment and Board Changes

Grand Gulf Energy Ltd (**ASX:GGE**) (**"Grand Gulf" or the "Company"**) is pleased to announce the appointment of Mr Fergus Kiley to the Board of the Company as a Non-Executive Director, effective from the 24th of April 2024.

My Kiley brings more than 15 years' experience in capital markets and the resources sector, with extensive knowledge of business development, project finance, geological and technical project evaluation across all asset lifecycle stages.

During his career, Mr Kiley has developed immense multi-commodity exposure in operational and commercial roles across multiple international jurisdictions, including Australia, Europe and North America.

Mr Kiley was previously the business development lead at Wyloo Pty Ltd ("Wyloo"), globally known as one of Australia's largest private natural resources investment groups - a portfolio company of Tattarang, owned by Andrew and Nicola Forrest.

Throughout his tenure at Wyloo, Mr Kiley assisted in a multitude of transactions, including the CAD \$616.9 million hostile takeover of Noront Resources, and was heavily involved in delivering technical advice and direction for the company's projects and assets.

Mr Kiley is currently General Manager Operations with Nico Resources Ltd. (ASX: NC1) ("Nico"), having been with the Company since its inception in January 2022. Mr Kiley successfully delivered the Wingellina Pre-Feasibility Study, a project NPV (post-tax) Base Case of AUD\$3.34bn and Spot Case of AUD\$6.64bn with an I.R.R of 18% and 25.8% respectively.

My Kiley has significant expertise in navigating various stakeholder landscapes, including engagement with investors, government bodies, indigenous communities, and local stakeholders. He also has strong proficiency in attracting, negotiating, and managing international Joint Venture Agreements with strategic partners.

As an experienced geologist with a deep understanding of ASX corporate governance and compliance, board management, and Environmental, Social and Governance ("ESG") reporting, Mr Kiley brings wide-ranging knowledge and skills that will be of substantial benefit to the Company.

Technical Director Keith Martens will move to the role of Chairman, replacing Craig Burton, who has resigned from the Board due to other work commitments.

The Company thanks Mr Burton for his contributions and wishes him well in his future endeavours.

This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.







For more information about Grand Gulf Energy and its projects, contact: Dane Lance Managing Director E: info@grandgulfenergy.com

About Grand Gulf Energy:

Grand Gulf Energy Ltd (ASX:GGE) is an independent exploration and production company, headquartered in Australia, with operations and exploration in North America. The Red Helium project pure-play helium exploration project is located in Paradox Basin, Utah, in the prolific Four Corners region. For further information please visit the Company's website at <u>www.grandgulfenergy.com</u>

