



**WIAGOLD**

**TRANSFORMATIONAL KOKOSEB GOLD DISCOVERY**

**APRIL 2024**



ASX: **WIA**

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## Mineral Resource Estimate

The information in this presentation that relates to the mineral resource estimate for the Kokoseb Project was reported in an announcement dated 16 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in that announcement continue to apply and have not materially changed.

## Previously Reported Results

There is information in this presentation relating to exploration results which were previously announced, the dates of which are referenced in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

# Rapidly advancing the major Kokoseb gold discovery

Driving substantial value growth via the drill bit

## Kokoseb Gold Project, Namibia



Updated **Inferred MRE of 2.12 Moz at 1.0 g/t Au** (0.5 g/t cut-off) delivered at low US\$2.8/oz definition cost<sup>1</sup>



**Drilling focused on both growth and conversion of Inferred to Indicated Resource category**, with three drill rigs active



Metallurgical test results concluded **92% gold recoveries under conventional process**<sup>1</sup>

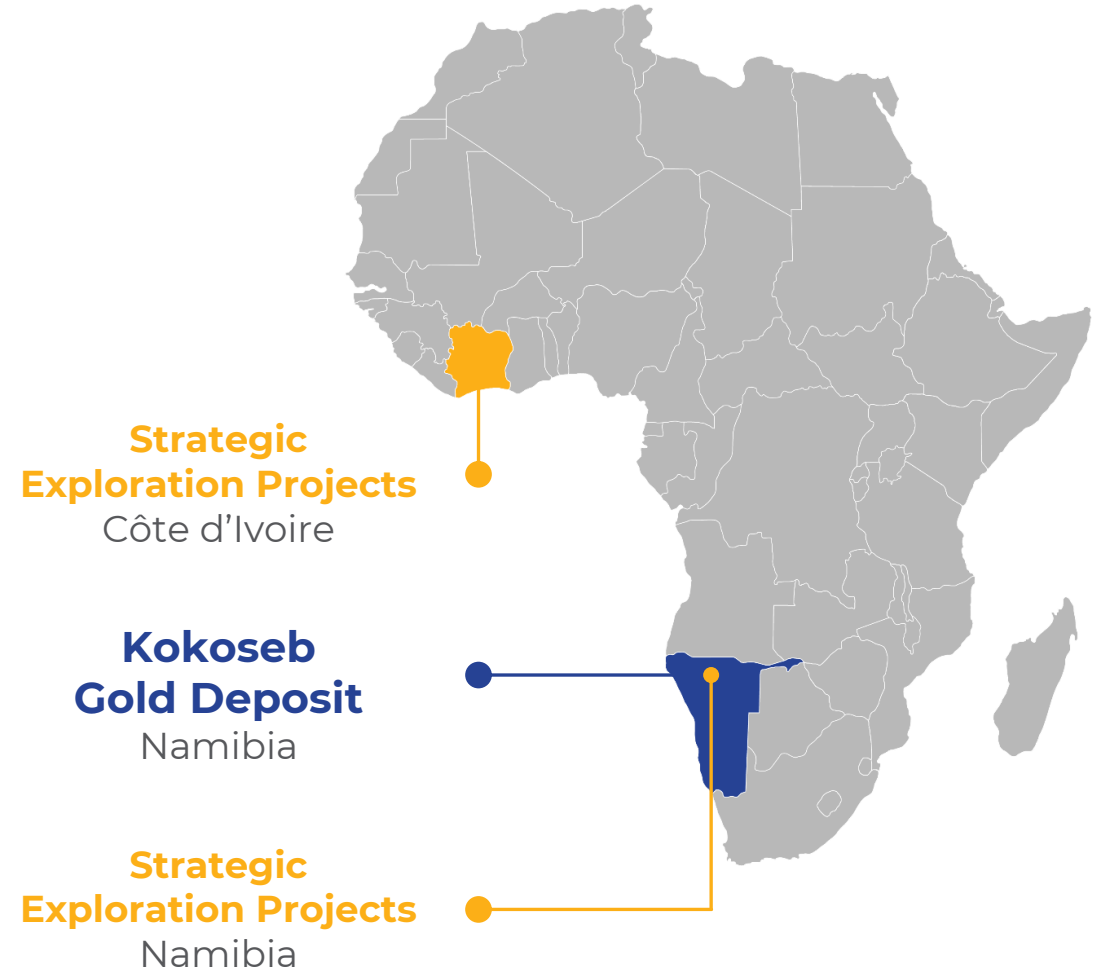


Stable jurisdiction with excellent infrastructure **attracting large new investment capital**

## Strategic Exploration Project Pipeline



**Côte d'Ivoire:** Numerous drill ready targets identified across four permitted prospect areas  
**Namibia:** Large greenfield land package in an under-explored mineralised belt



<sup>1</sup> Refer to ASX announcement 16 April 2024. WIA confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning those releases continues to apply and has not materially changed.

# Board and key management

Experienced leadership team with a track record of success

**Josef El-Raghy**  
Executive Chair



Josef previously served as Chairman and CEO of Centamin Plc, a gold mining company that began on the ASX as a junior explorer with a market capitalisation of approximately \$20 million. He oversaw the growth of Centamin Plc through exploration, development and into production, where its market capitalisation eventually exceeded \$4 billion. This journey included a listing on the LSE and eventual admission to the FTSE 250 index.

**Andrew Pardey**  
Non-Executive Director



Currently Managing Director at Predictive Discovery, Andrew has over 30 years' experience in exploration, project development and operations. He recently served as CEO of Centamin Plc (2015-19) and has held senior positions in Africa and Australia as part of Guinor Gold Corporation and Ashanti Goldfields, now AngloGold Ashanti. Andrew is a Non-Executive Director of ASX-listed Marvel Gold Ltd.

**Mark Arnesen**  
Non-Executive Director



Mark is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of finance for major resource projects. Mark has held executive roles with Billiton/Gencor, AngloGold Ashanti, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited.

**Chris Knee**  
Chief Financial Officer



Chris is a qualified accountant and has over 15 years' broad experience in a multinational chartered accounting firm and several senior finance roles across the resources industry with projects spanning Africa, Canada and Central Asia. Chris has a Bachelor of Commerce, Diploma of Accounting and is a Member of the Institute of Chartered Accountants.

**Matthew Foy**  
Company Secretary



Matthew is a highly qualified chartered secretary and a Fellow of Governance Institute Australia. With over 15 years of experience, he brings a wealth of knowledge in public company compliance, ASX Listing Rules, transactions, and governance.

**Pierrick Couderc**  
Exploration Manager



Pierrick has over 20 years' experience in a range of commodities and geological settings. Most recently, he served as the Côte d'Ivoire Exploration Manager for Centamin Plc. Notably, he led the team which discovered the 5.4Moz Doropo Project and the 2.2Moz ABC Project. Pierrick is a French national and fluent in both English and French.

# Corporate snapshot

ASX: WIA

## Capital Structure

Share price (A\$/share) <sup>1</sup>	0.10
Total shares on issue – pro-forma (M) <sup>2</sup>	1,134
Options and performance rights – pro-forma (M) <sup>3</sup>	98
Market cap (A\$M, undiluted)	113
Cash – pro-forma (A\$M) <sup>4</sup>	20.8
Debt (A\$M) <sup>4</sup>	Nil

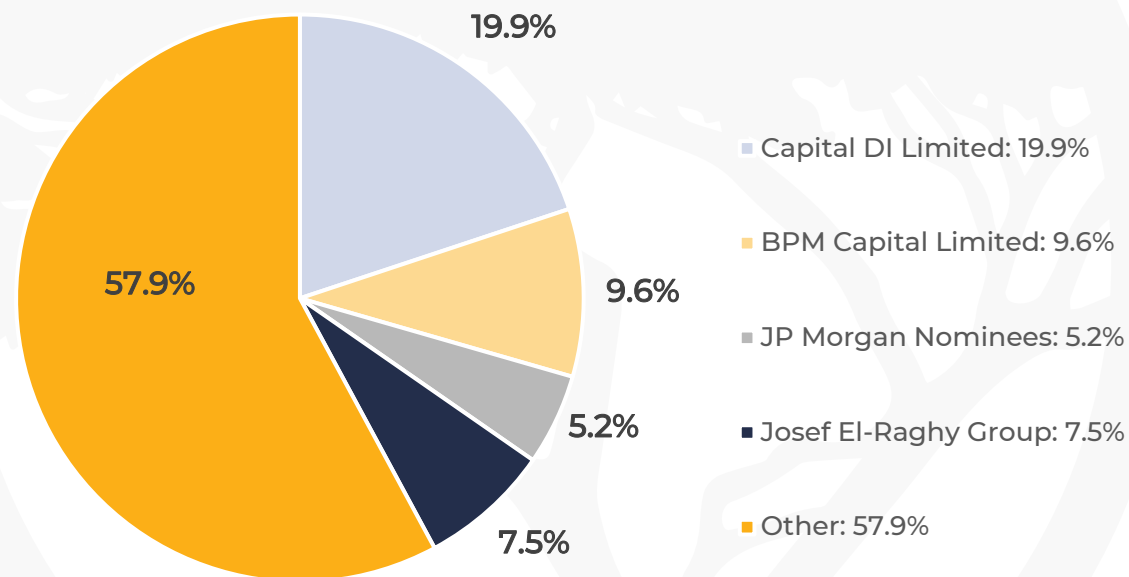
1. At 22 April 2024 (closing price)

2. At 22 April 2024, inclusive of 211.25 million placement shares still to be issued (refer Wia ASX release dated 22 April 2024)

3. At 22 April 2024, 73 million options have various strikes and expiries, and 25 million performance rights included still to be issued (refer Wia ASX release dated 18 April 2024)

4. At 31 March 2024, plus inclusive of A\$16.9m of placement funds (before costs) still to be received (refer Wia ASX release dated 22 April 2024)

## Register Composition



# Transformational Kokoseb gold discovery

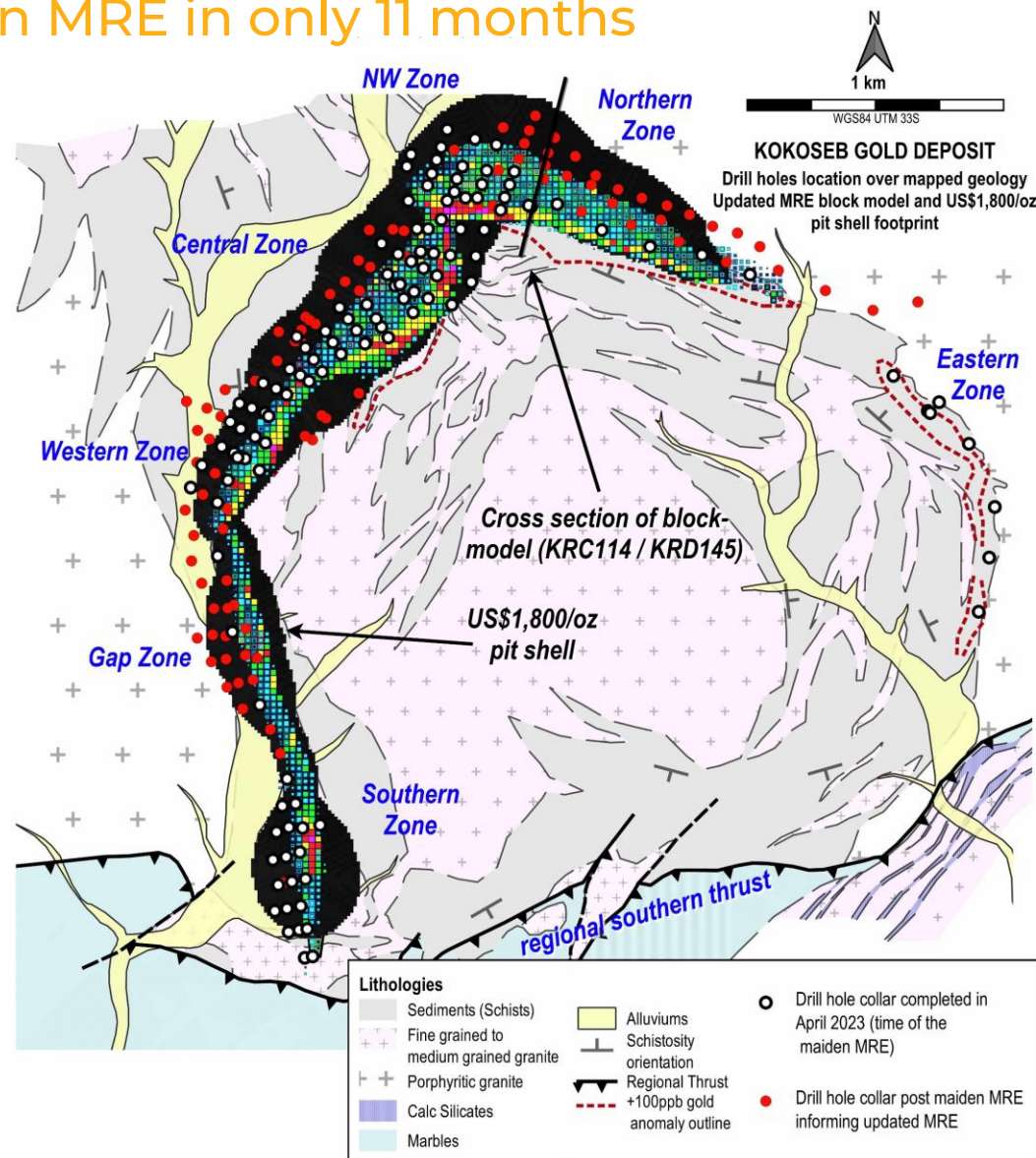
Updated MRE represents 63% increase from Maiden MRE in only 11 months

Inferred Mineral Resource Estimate

**2.12 Moz at 1.0 g/t Au**  
at 0.5 g/t cut-off<sup>1</sup>

- Updated MRE includes higher-grade 1.53 Moz at 1.4 g/t Au (at 0.8 g/t cut-off)
- MRE informed by 23 diamond, 180 RC and 6 RC/DD holes, totalling 46,874m, plus data from 12 trenches for 1,189m
- Discovery and definition cost of only US\$2.8/oz

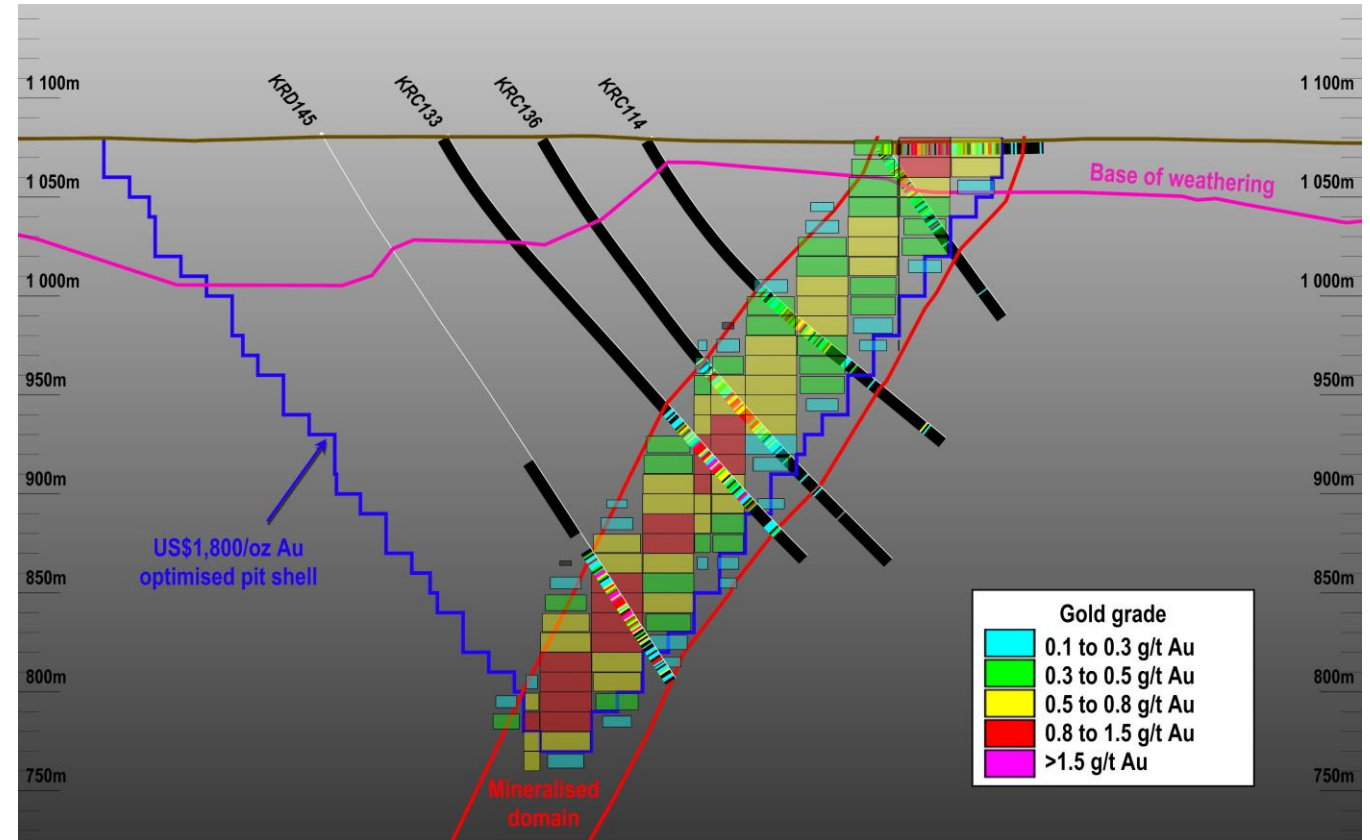
1. Refer to Appendix A and ASX announcement 16 April 2024. WIA confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning those releases continues to apply and has not materially changed.



# Readily open-pittable gold mineralisation

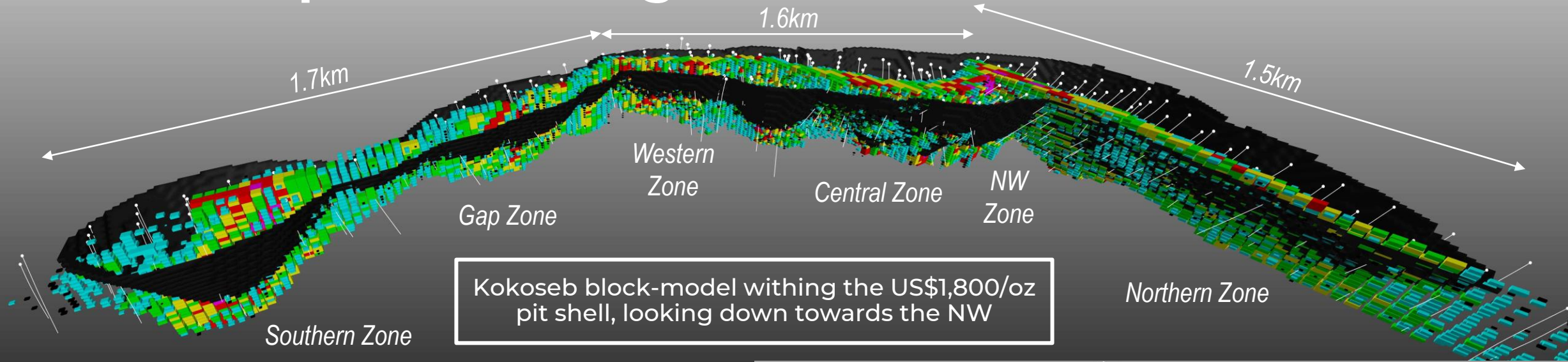
Plus 90% gold recoveries under conventional process coupled with solid MIK MRE

- MRE covers cumulative 4.8km strike and maximum depth of approx. 370m
- Outcropping mineralisation, with max. of 2m cover
- Average weathering depth of ~30m
- **Metallurgical testwork concluded gold recoveries of 92%<sup>1</sup>**
- Complete sample leach testing; target grind of P80 75µm followed by gravity recovery and direct cyanidation leach
- Leach kinetics were rapid with majority of gold leaching in 2 - 4 hours



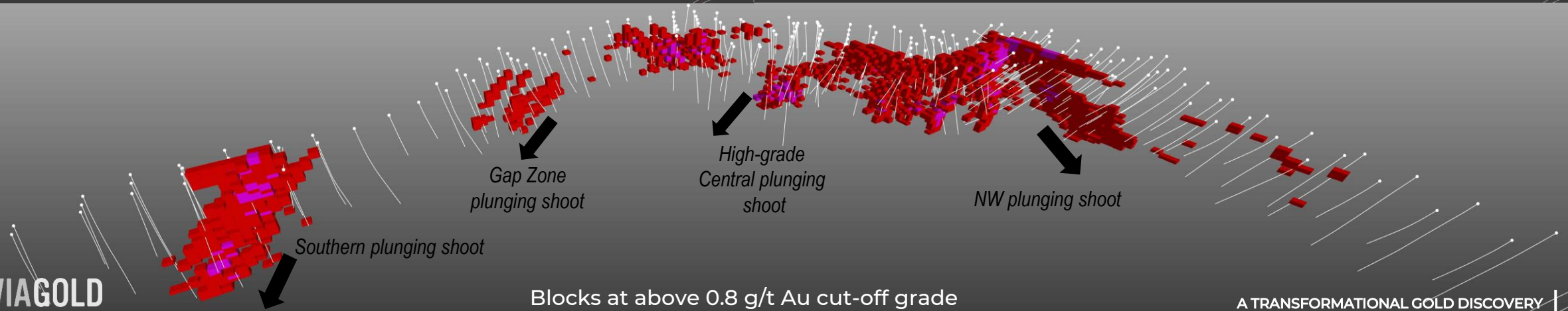
<sup>1</sup>. Refer to Appendix A and E, and ASX announcement 16 April 2024. WIA confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning those releases continues to apply and has not materially changed.

# Continuous pit shell along 4.8km strike



Blocks at above 0.3 g/t Au cut-off grade

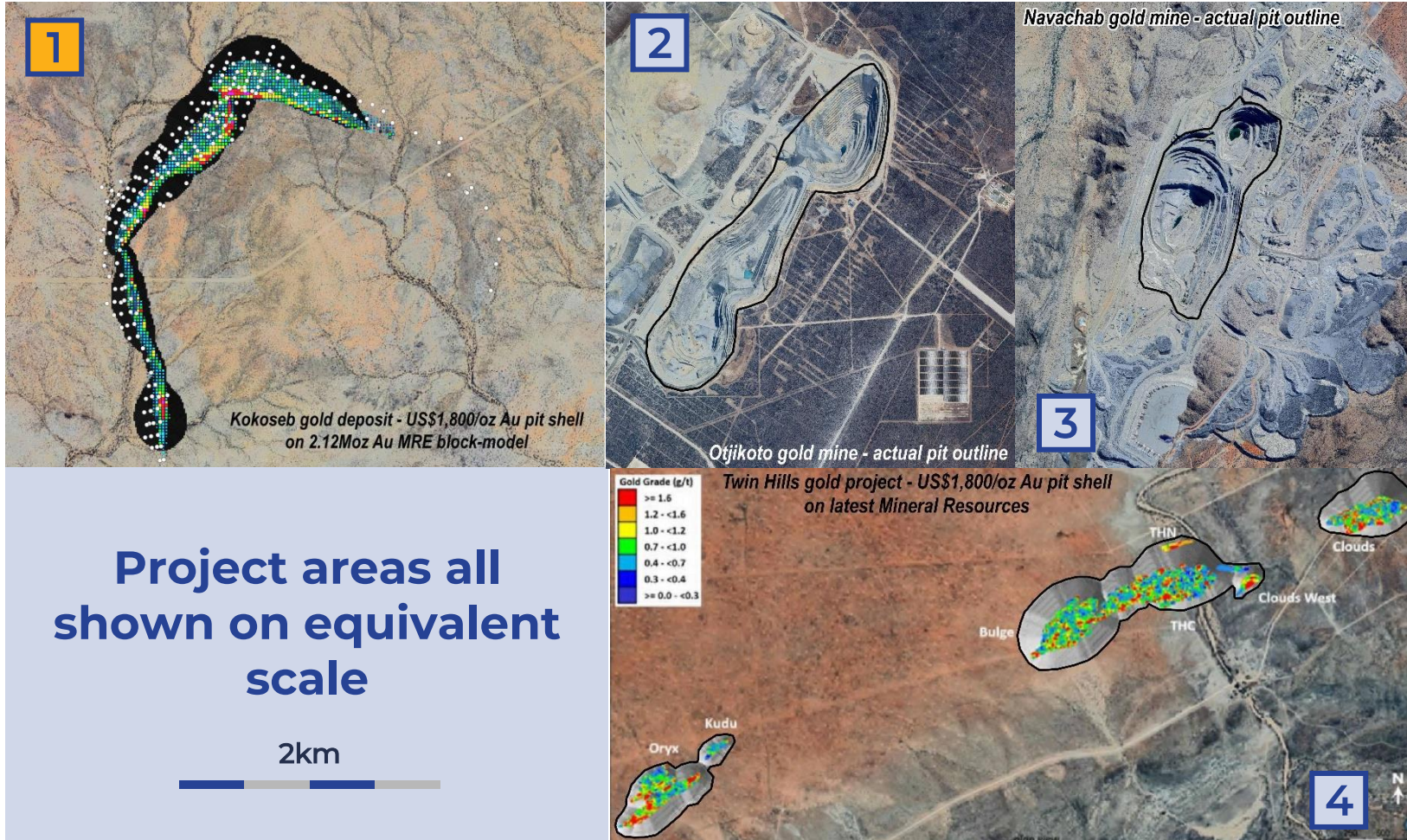
Blocks at above 0.5 g/t Au cut-off grade





# A very large mineralised system

Kokoseb footprint comparable to major Namibian operating gold mines and projects



**1** Kokoseb Gold Deposit:  
2.12 Moz at 1.0 g/t Au  
(at 0.5 g/t cut-off)<sup>1</sup>

**2** Otjikoto Gold Mine:  
1.4 Moz at 1.5 g/t Au  
(at 0.4 g/t cut-off, within a  
US\$1,350/oz Au pit shell)<sup>2</sup>

**3** Navachab Gold Mine:  
3.9 Moz Au  
(as at 31 December 2013)<sup>3</sup>

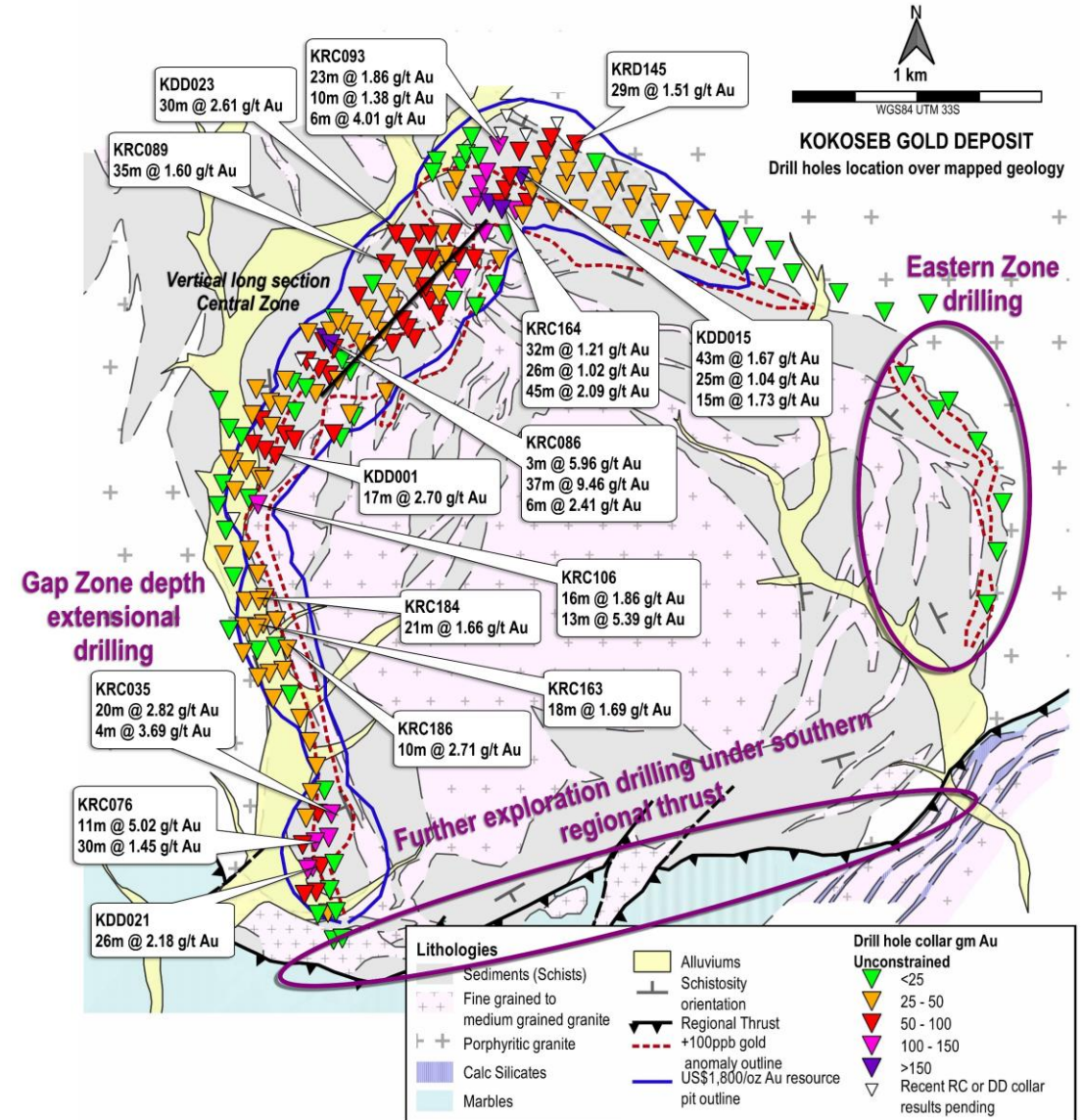
**4** Twin Hills Gold Project:  
3.1 Moz at 1.1 g/t  
(at 0.3 g/t cut-off)<sup>4</sup>

1. ASX announcement 16 April 2024.  
2. Refer to NI 43-101 Technical Report – Feasibility Study, dated February 25, 2013, from B2Gold  
3. Refer to [https://www.sec.gov/Archives/edgar/data/1067428/000120561314000094/aga\\_sale.pdf](https://www.sec.gov/Archives/edgar/data/1067428/000120561314000094/aga_sale.pdf) (retrieved 29 January 2024)  
4. Refer <https://osinoresources.com/projects/twin-hills-discovery/> (retrieved 29 January 2024)

# Ongoing growth drilling to drive substantial MRE uplift

Rapidly uncovering scale extent of Kokoseb, wide open along strike and at depth

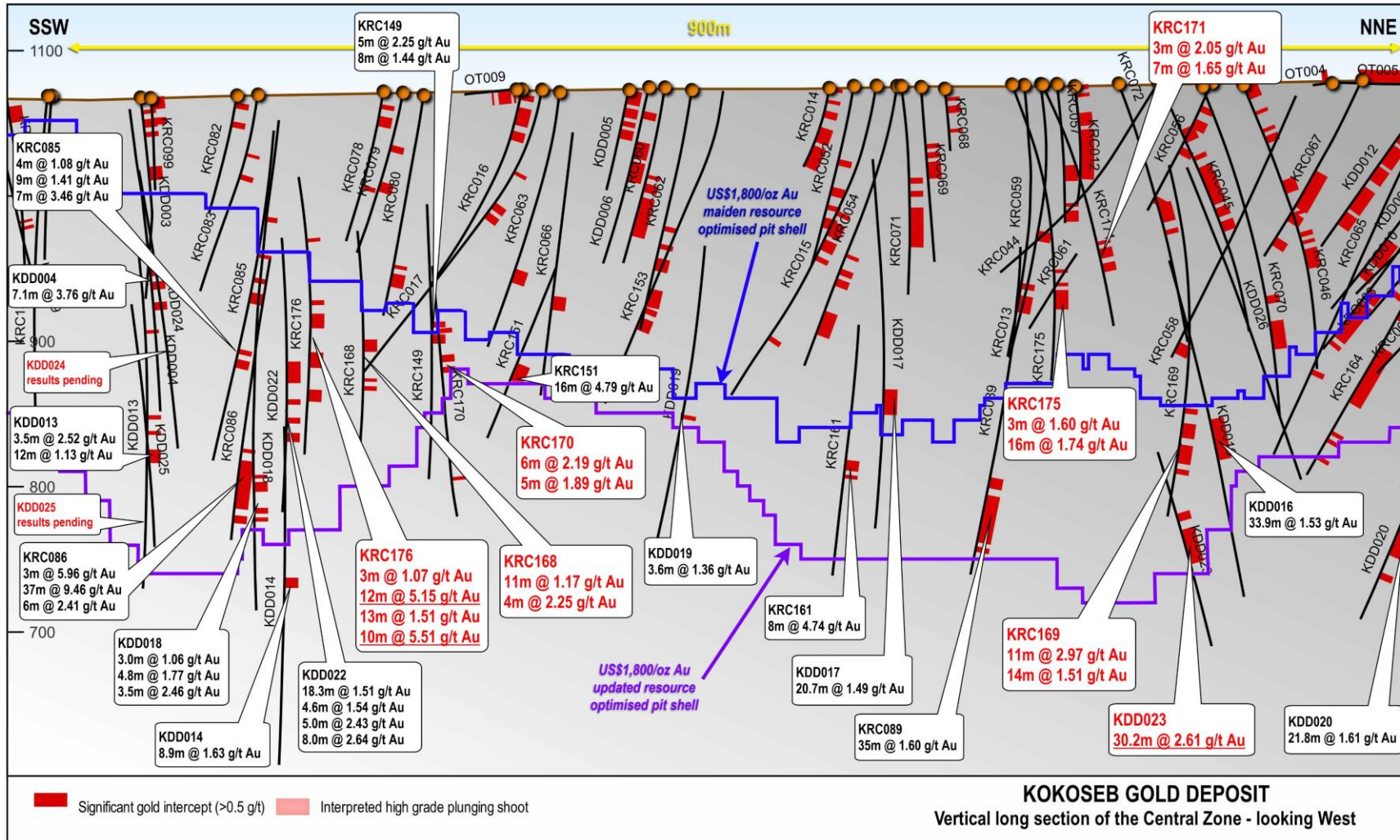
- Three drill rigs active at site, one diamond and two RC
- Extensional drilling in the MRE footprint targeting depth extensions at the Gap Zone
- High-grade plunging shoot follow-up drilling, including near KRC086 (37m at 9.46 g/t Au from 291m)<sup>1</sup> and within NW Zone shoots
- Drilling of the **Eastern Zone** for resource definition
- Further metallurgical test work on core samples (incl. oxide, low-grade, medium-grade and deep fresh material); results expected H2 2024



1. Refer to ASX announcements 29 May 2023 and 10 July 2023.

# Significant high-grade results at Central Zone

Optimised pit shell constrained by drilling at depth



- Intercepts including samples at over 10 g/t Au have extended the resource model at depth from maiden MRE
- High-grade area around KRC086 still open with results pending from KDD024 and KDD025 and further drilling underway to strengthen interpretations
- Latest significant intercepts include<sup>1</sup>:
  - 12m at 5.15 g/t Au
  - 10m at 5.51 g/t Au
  - 30.2m at 2.61 g/t Au

1. Refer to ASX announcement 11 April 2024 for latest results – labelled in red on the long section above; intercepts in black on the map were previously reported.

# Namibia is a well-recognised mining jurisdiction

Mining represents 10% of Namibian GDP and is its leading economic sector<sup>1</sup>



**Long established  
mining history**

Significant producer of  
uranium, diamonds,  
gold and base metals



**Excellent  
infrastructure**

Benefiting from  
access to modern  
port, rail and power



**Recognised local  
asset value**

Twin Hills gold project  
acquisition in Feb  
2024 for C\$368M<sup>2</sup>



**Politically  
stable**

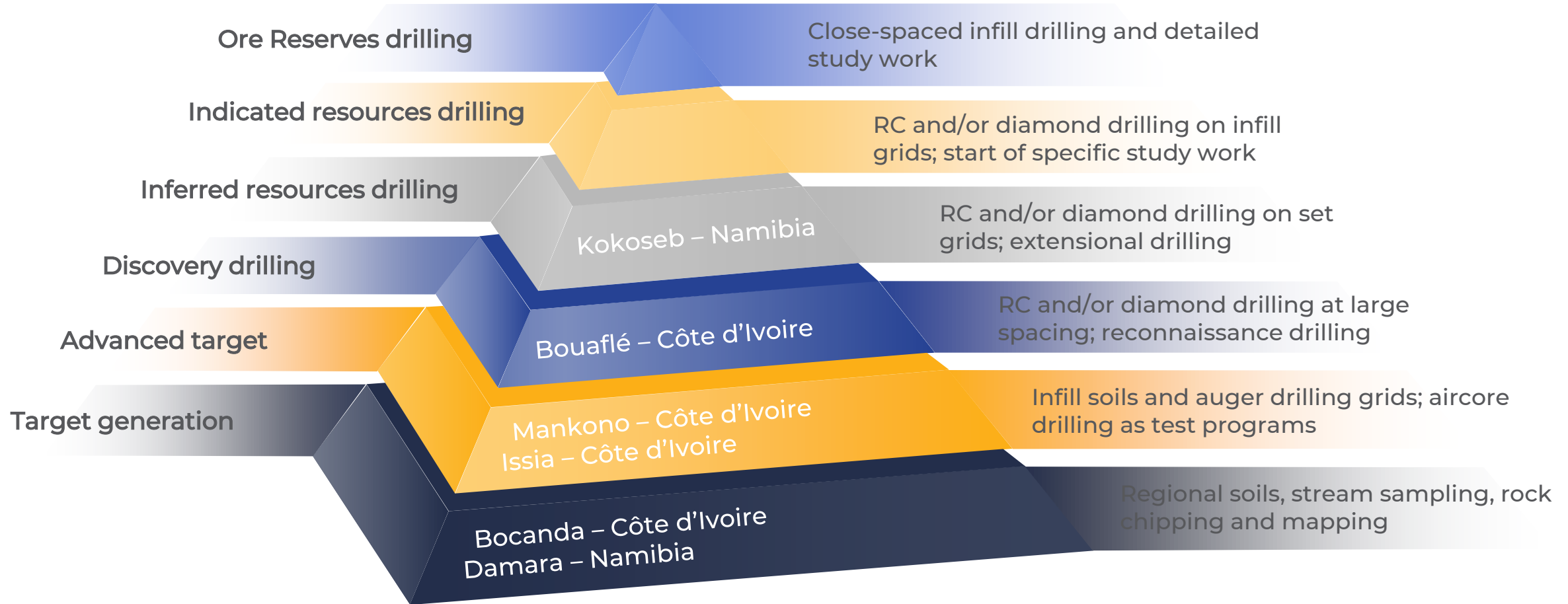
Strong rule of law and  
clear, transparent  
mining code

1. Source: <https://www.trade.gov/country-commercial-guides/namibia-mining-and-minerals>, retrieved 12 January 2024

2. Yintai Gold agreed terms to acquire Osino Resources (including the flagship Twin Hills gold project) for C\$368 million cash, with completion expected H1 2024

# Strategic exploration pipeline

A portfolio of high-quality projects at various stages on the advancement horizon



# Côte d'Ivoire project portfolio

## Strategically located blocks

### A. Mankono Project

**Mankono Quest permit granted**, five additional permits under application. **Two extensive gold anomalies defined**<sup>1</sup>

### B. Bouaflé Project

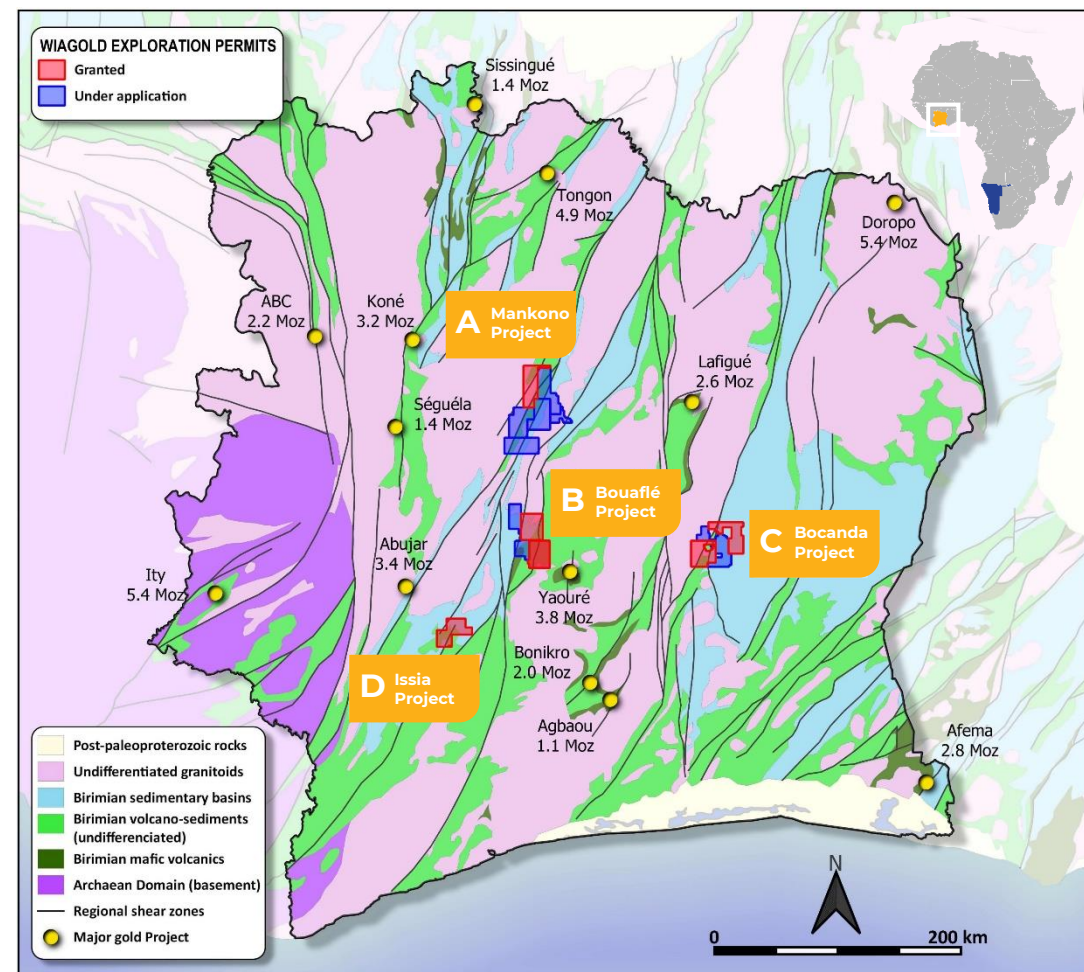
**Bouaflé Sud and Bouaflé Nord permits granted**, plus additional application. **Significant +17km mineralised shear zone in Bouaflé Sud**<sup>2</sup>, historically underexplored

### C. Bocanda Project

**Bocanda Nord, Bocanda permit granted**. Initial stream sediment sampling across granted permits **identified three large gold targets for follow-up work**<sup>3</sup>

### D. Issia Project

**Issia permit granted**, plus additional application. **Surface sampling** (soils, gold and multi element assays) **underway**



1. ASX announcements 21 September 2021 and 23 November 2021

2. ASX announcement 17 November 2020

3. ASX announcement 30 August 2021

# A story of significant exploration success

## Multiple gold mineralised trends identified at Issia and Bouaflé

### BOUAFLE GOLD PROJECT

Significant gold mineralised trends identified by exploration work and historical results

+1km strike mineralised trend identified from aircore and auger results combined with historical exploration results

11m @ 2.20 g/t Au Significant aircore intercept previously reported

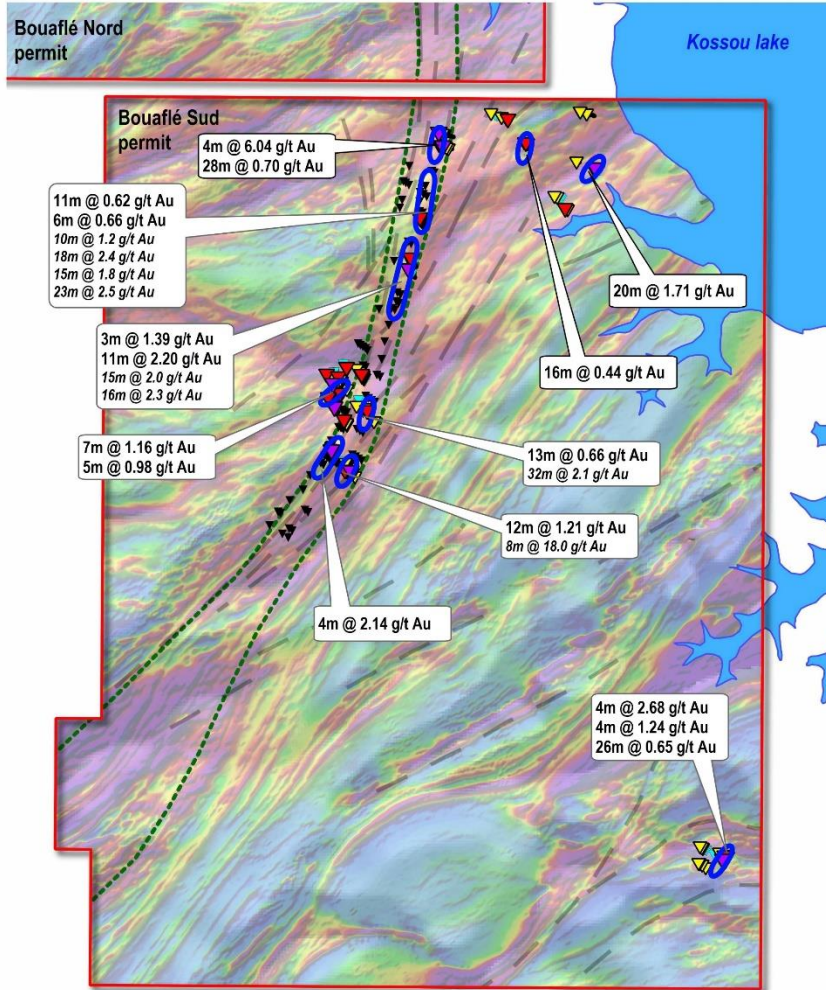
15m @ 2.0 g/t Au Significant historical RC intercept

Gold Gram x Meter in aircore hole

- <1
- ▼ 1 to 2
- ▼ 2 to 5
- ▼ 5 to 15
- ▼ >15

▼ Historical drill hole collar

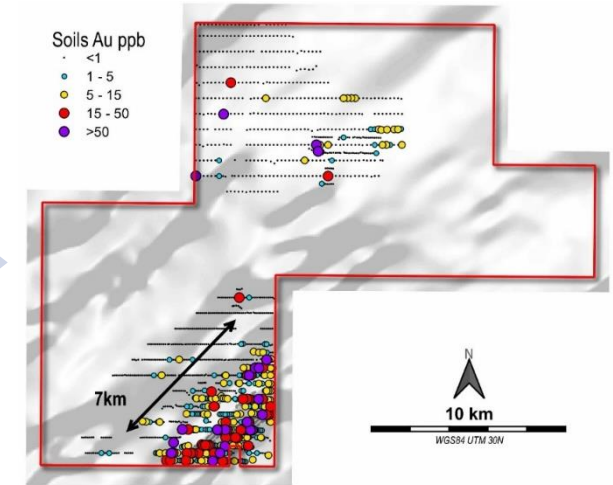
--- Mineralised shear corridor



Significant air core drilling intercepts at the **Bouaflé Project** included:

- 12m at 1.21 g/t Au<sup>1</sup>
- 7m at 1.16 g/t Au<sup>1</sup>
- 9m at 2.63 g/t Au<sup>1</sup>
- 20m at 1.71 g/t Au<sup>2</sup>
- 4m at 6.04 g/t Au<sup>2</sup>

New 7km-long strongly anomalous corridor delineated from soil sampling program at the **Issia Project**



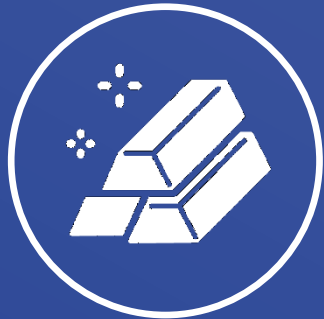
1. Refer ASX announcements dated 29 September 2022 and 22 January 2024 for information on the results shown for the Bouaflé Project.  
 2. Refer ASX announcement dated 8 November 2023 for information on the results shown for the Issia Project.



# WIAGOLD

## INVESTMENT HIGHLIGHTS

WIA: ASX



Transformational  
Kokoseb gold  
discovery

Updated MRE 2.12 Moz at  
1.0 g/t Au with super low  
<US\$3/oz definition cost



Growth drilling to  
drive substantial  
targeted MRE uplift

Aggressive further  
growth drilling  
delivering strike and  
depth success



Straightforward  
metallurgy and  
process route

Preliminary met  
testwork delivers  
over 91% gold  
recoveries



Established, well  
recognised mining  
jurisdiction

Stable jurisdiction,  
excellent infrastructure  
attracting significant  
investment capital



Strategic  
exploration  
project pipeline

Four permitted  
prospect areas in  
Côte d'Ivoire with  
drill-ready targets



## Contact details

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WA 6009 Australia

**E:** [info@wiagold.com.au](mailto:info@wiagold.com.au)



# Appendix A

## Kokoseb MRE

Cut off (Au g/t)	Tonnes (Mt)	Au (g/t)	Au (Moz)
0.20	130	0.69	2.88
0.25	115	0.75	2.77
0.30	100	0.80	2.57
0.40	83	0.91	2.43
0.50	66	1.0	2.12
0.60	53	1.2	2.04
0.80	34	1.4	1.53
1.00	23	1.7	1.26

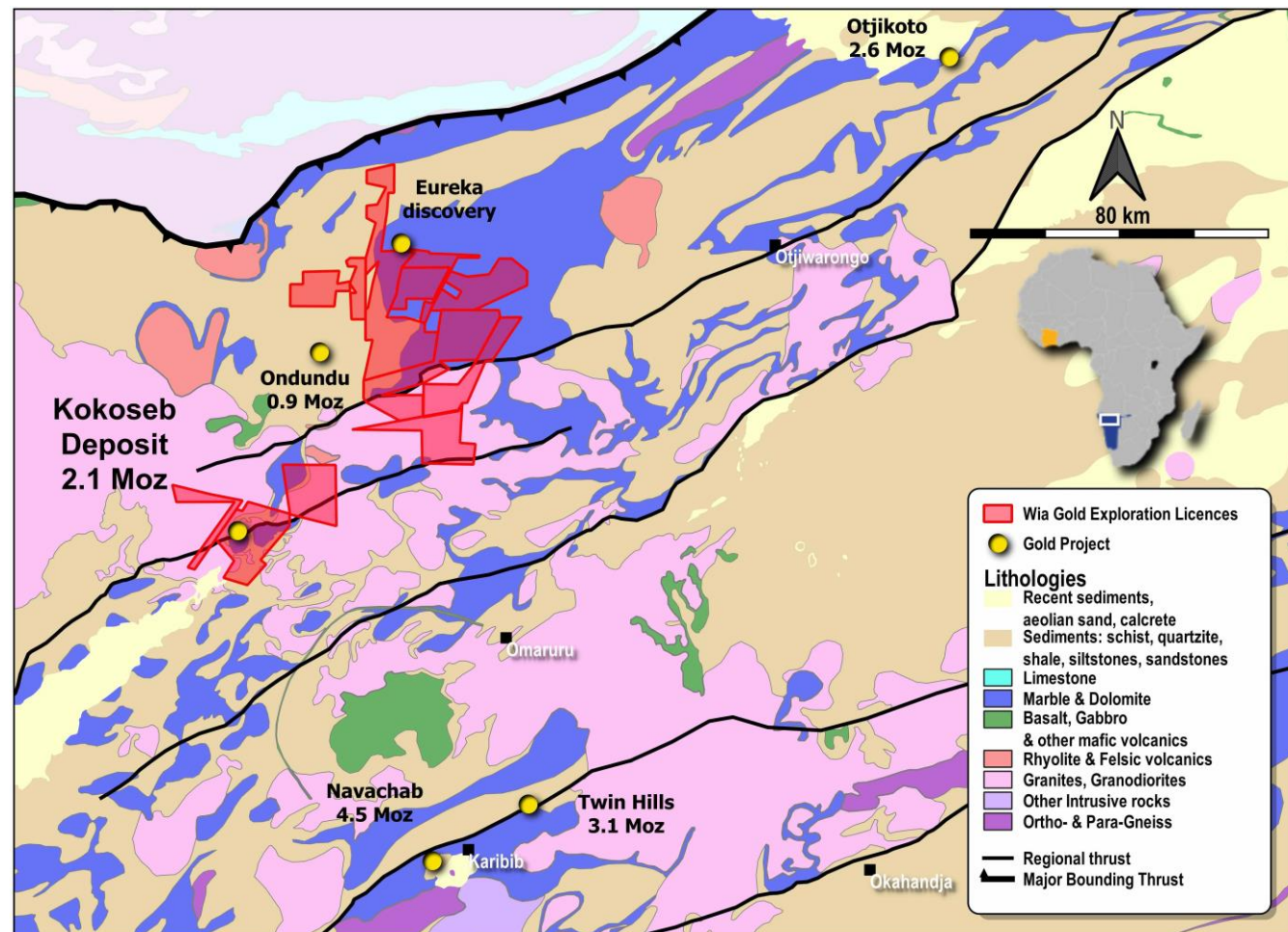


1. Refer to ASX announcement 16 April 2024. WIA confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning those releases continues to apply and has not materially changed.

# Appendix B

## Under explored gold belt in Namibia

- Located in northwest Namibia, 320km by road from the capital Windhoek
- Deposit resides in Okombahe exploration licence (WIA 80%), a JV with state-owned mining company, Epangelo
- Okombahe licence is part of WIA's large Damaran Project of 12 tenements totalling more than 2,700km<sup>2</sup>
- Mineralisation hosted by the Kuiseb Formation (same as Twin Hills deposit)
- Metasediments as biotite-schist extensively intruded by both late syn-tectonic and post tectonic granites

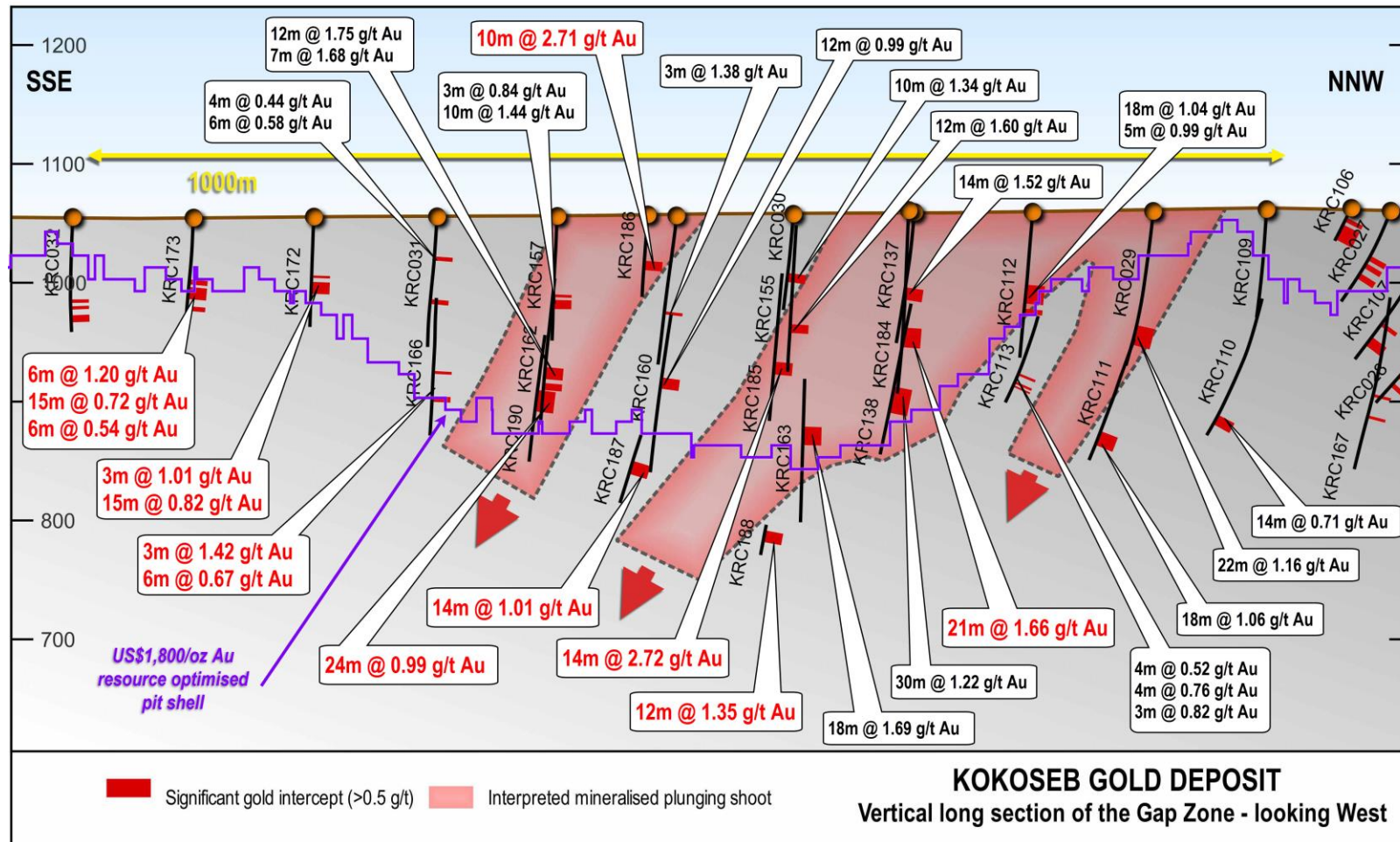


1. 27 October 2022 (Osino Resources): <https://osinoresources.com/news/>

2. 10 July 2020 (B2Gold): <https://www.b2gold.com/projects/reserves-resources/>

# Appendix C

## Drill results at the Gap Zone

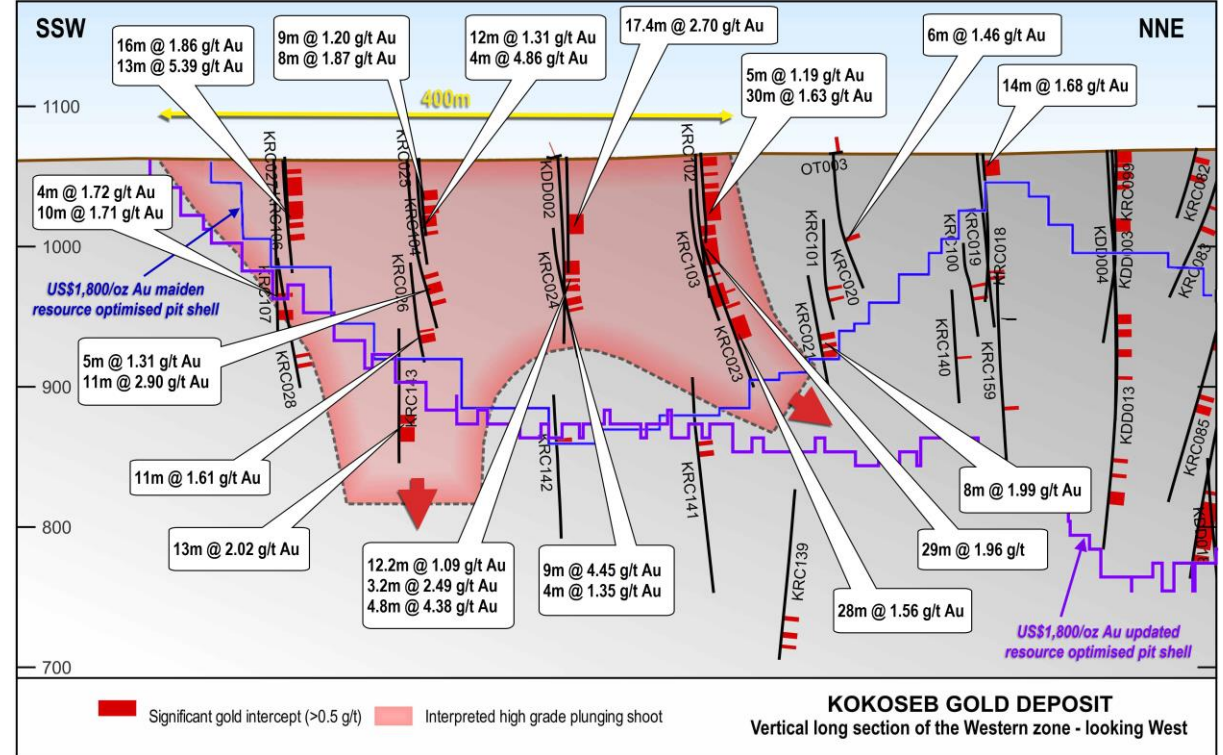
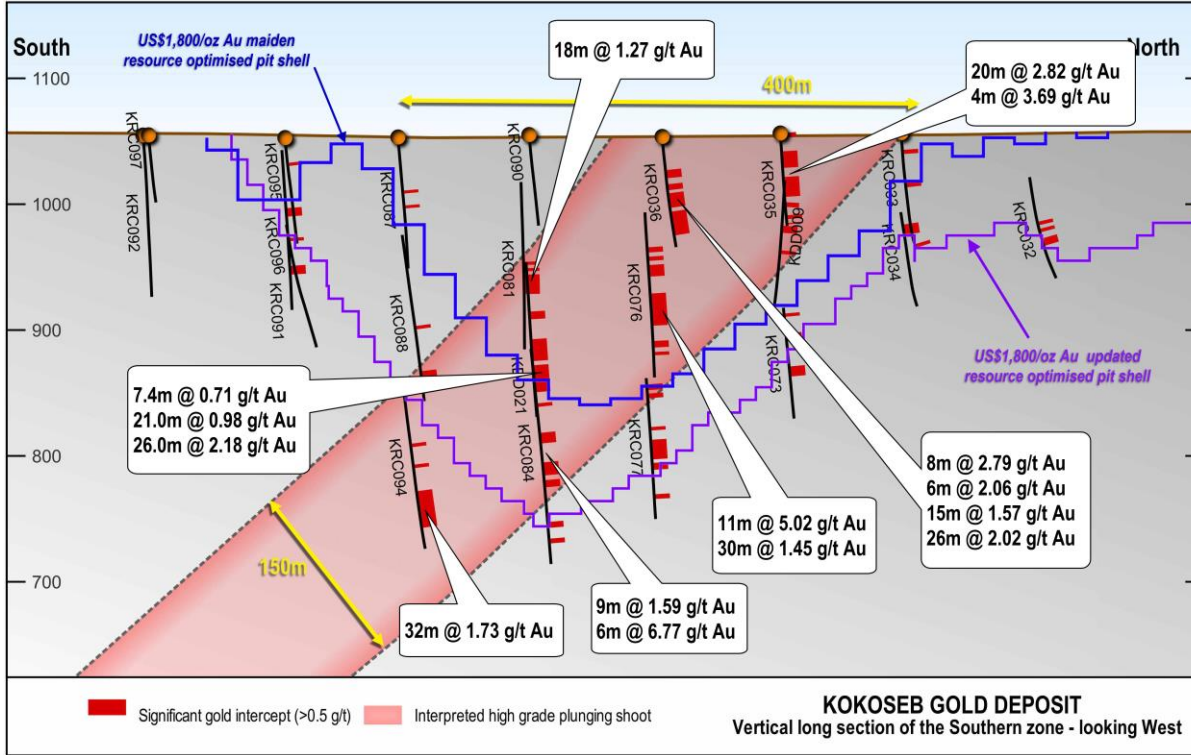


- Latest drill results (included in the MRE) returned RC drill sample splits above 10 g/t Au within the following significant intercepts<sup>1</sup>:
  - 14m at 2.72 g/t Au
  - 10m at 2.71 g/t Au
- Several strongly mineralised shoots are highlighted, completely open at depth

1. Refer to ASX announcement 5 February 2024 for latest results – labelled in red on the long section above; intercepts in black on the map were previously reported.

# Appendix D

## Southern and Western Zones long sections



- Coherent mineralised shoots repeating along strike, e.g. Southern<sup>1</sup> and Western Zones<sup>2</sup>
- Mineralisation wide open along strike and at depth

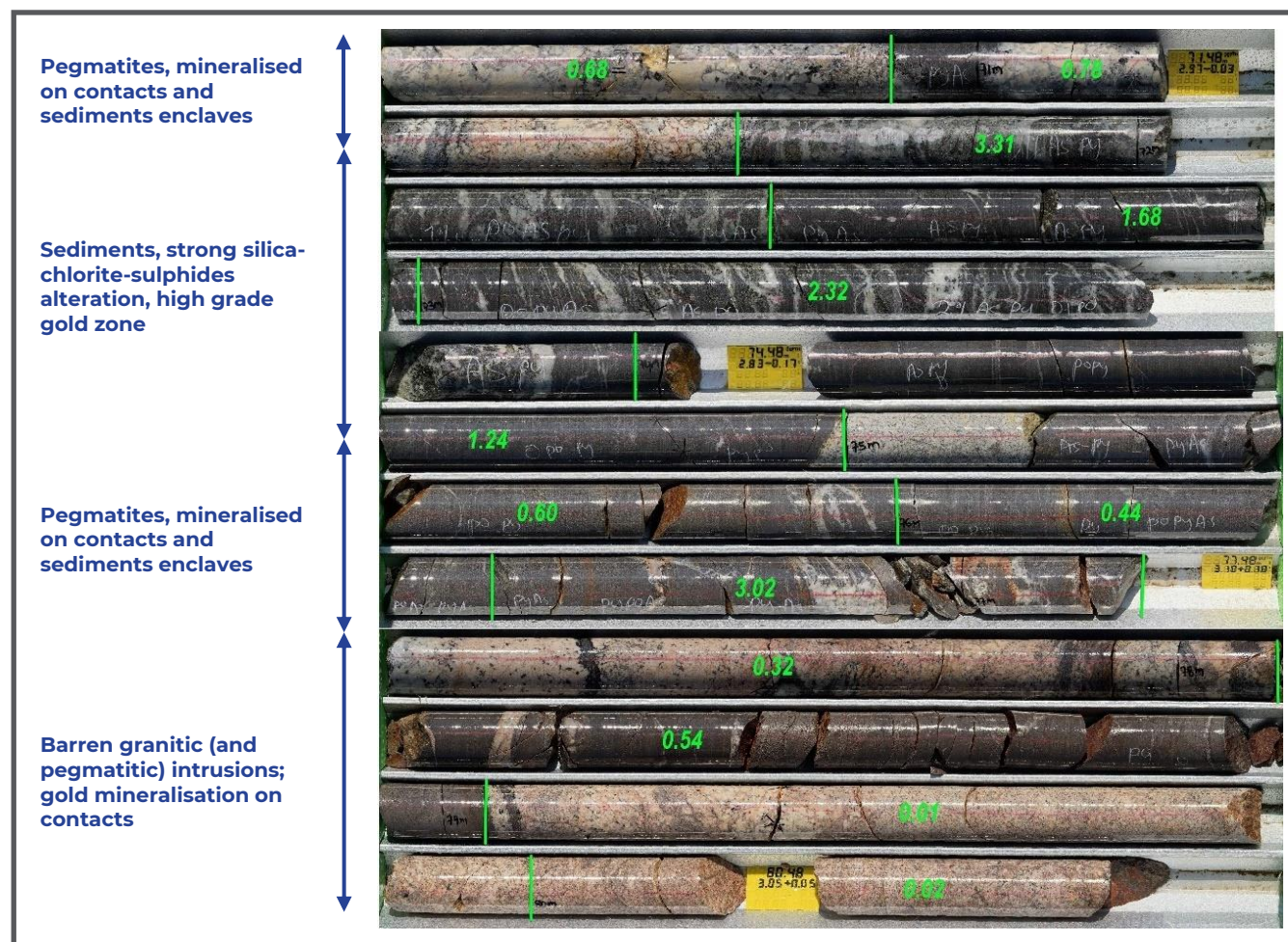
1. Results from the Southern Zone, refer to ASX announcements dated 17 August 2022, 14 December 2022, 15 May 2023, 29 May 2023 and 12 March 2024

2. Results from the Western Zone, refer to ASX announcements dated 7 June 2022, 27 July 2022, 14 December 2022, 15 May 2023, 10 July 2023 and 13 December 2023

# Appendix E

## Straightforward metallurgy and process

- Metallurgical test work completed on two samples composited from RC bulk samples in fresh sulphide material<sup>1</sup>
- **Gold recoveries concluded 92%**
- Complete sample leach testing, target grind of P80 75µm followed by gravity recovery and direct cyanidation leaching
- Leach kinetics were rapid with majority of gold leaching in 2 to 4 hours
- Further metallurgical test work to be conducted on core samples on oxide, low-grade, medium-grade and deep fresh material, **with results expected H2 2024**



1. ASX announcement 16 April 2024

KDD012: drill core from 70.5m to 80.5m depth; typical geological settings and mineralisation style; gold grades in g/t. Refer ASX announcement 17 August 2022 for information on drillhole KDD012

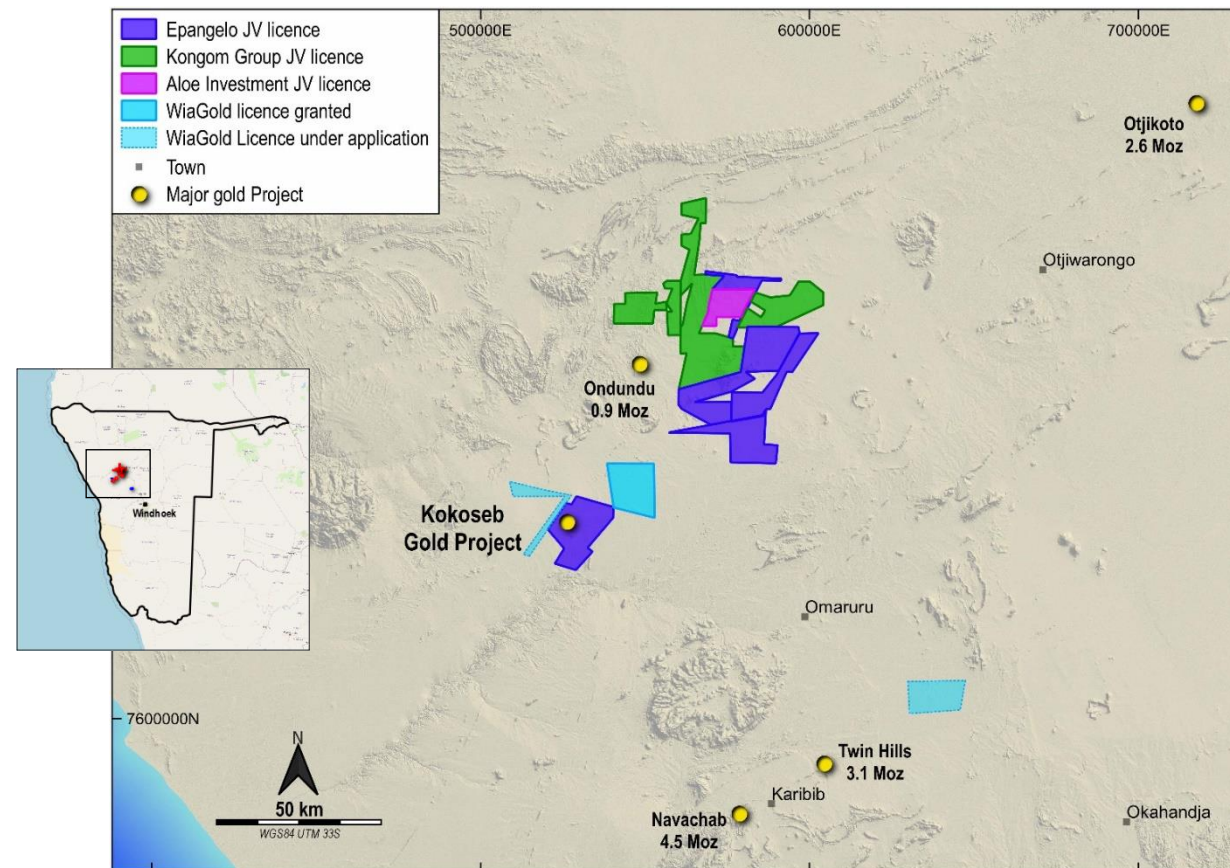
# Appendix F

## Namibian Assets Joint Venture Terms

**Joint Venture Parties** Epangelo Mining Company (includes the Kokoseb Gold Discovery) and Kongom Group<sup>1</sup>

**Stage 1 and Stage 2 (complete)** WIA earns 80% interest in Epangelo Licences

**Stage 3** Minorities free carried to DFS (Epangelo) or Decision to Mine (Kongom)



1. Epangelo is a private mining company incorporated into the Republic of Namibia under the Companies Act (Act 61 of 1972). The Government of the Republic of Namibia is the sole shareholder. The company was declared as a state-owned enterprise in 2013 under the PEGA (Act 2 of 2006)

# Appendix G

## Côte d'Ivoire Joint Venture Terms

**Joint Venture Parties** Predictive Discovery (ASX:PDI) and West African Venture Investments (WAVI)

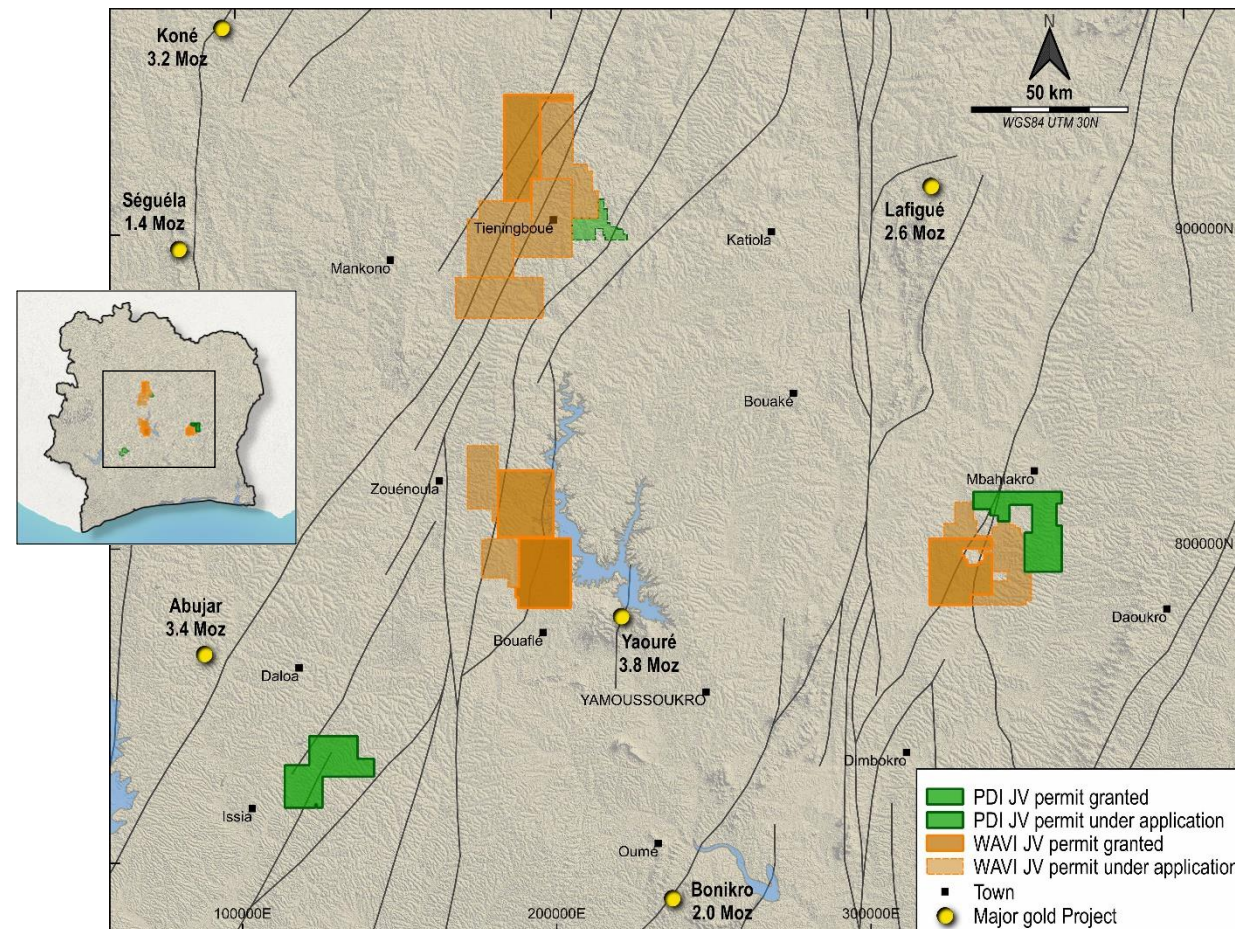
**Stage payments** A\$150k upon granting of exploration licences

**Stage 1** Earn 80% Joint Venture interest by meeting minimum expenditure commitments on licences for 12 months

**Stage 2** Continue sole funding JV until Pre-Feasibility Study (PFS) and granting of Mining Lease

**Stage 3** Minority shareholder to contribute or dilute (standard dilution formula)

**Minimum Joint Venture interest** If Joint Venture interest falls below 10%, convert to 2% NSR

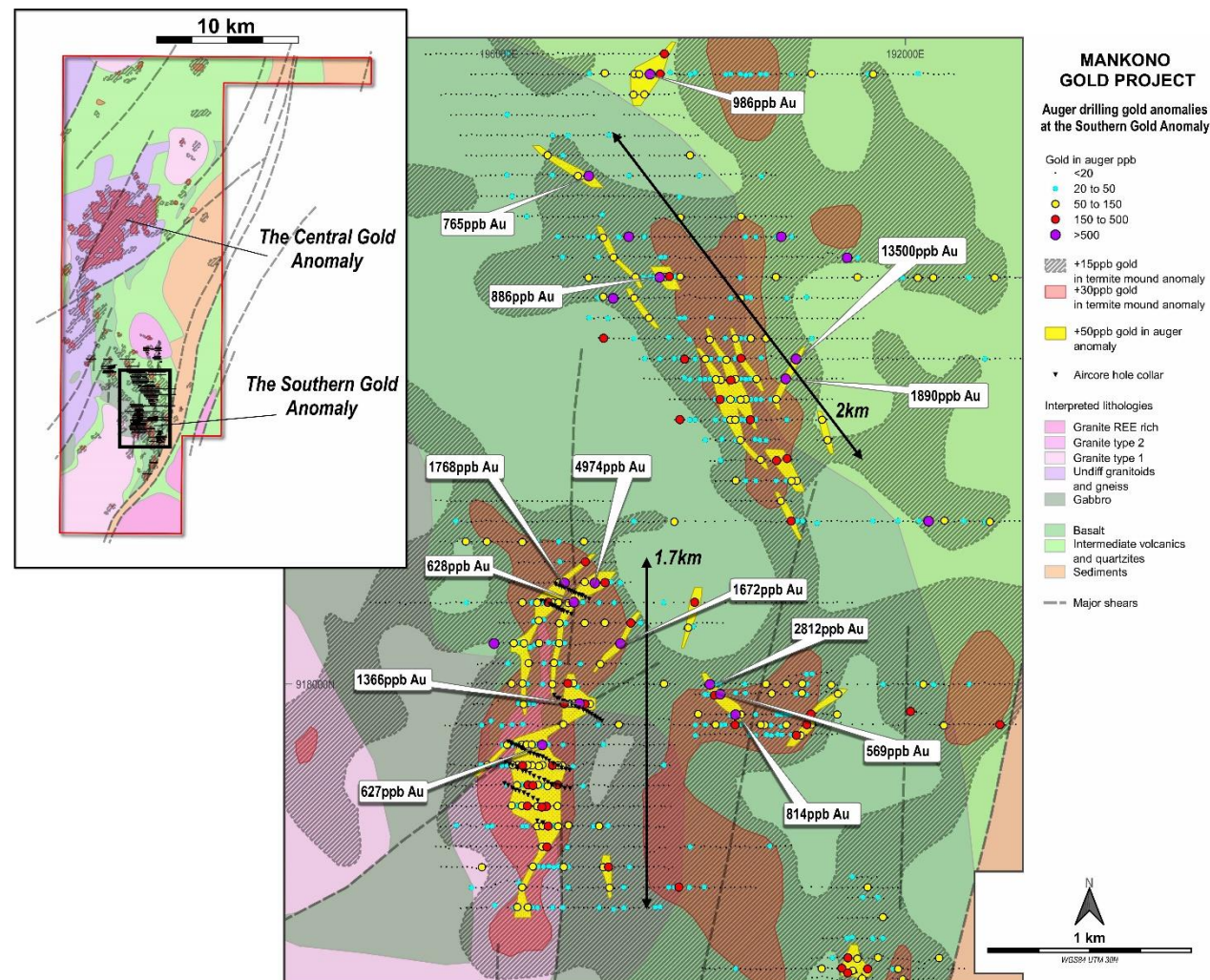




# Appendix H

## Mankono Project, Côte d'Ivoire

- **Mankono Quest permit granted**, five additional permits under application
- Area encompasses several major regional shears of the Banfora-Dalona greenstone belt **over >75km of strike**
- Along strike of the Abuhar gold Project and (Tietto Minerals) and the Napié gold Project (Mako Gold)
- **Two extensive gold anomalies defined<sup>1</sup>**
- First set of auger infill results returned a north-south 1.7km striking, 250m wide, strong and coherent gold anomaly which includes peak values up to 4.97 g/t Au<sup>2</sup>
- Favourable geological context, a contact zone between the mafic volcanics and a granite



1. ASX announcements 21 September 2021 and 23 November 2021
2. ASX announcement 07 February 2023


# Appendix I

## Bouaflé Project, Côte d'Ivoire

- **Bouaflé Sud and Bouaflé Nord permits granted**, with one additional under application
- Bouaflé Sud is located 35km from the Yaouré gold mine (1.6Moz at 1.8 g/t gold<sup>1</sup>, Perseus)
- **Significant +17km mineralised shear zone** in Bouaflé Sud<sup>1</sup>, historically underexplored
- Several large surface gold anomalies tested in recent exploration program consisting of 142 AC drill holes for 5,582m, with key mineralised intercepts that included<sup>2</sup>:
  - **20m at 1.71 g/t Au from 16m in BFAC0318**
  - **4m at 6.04 g/t Au from 10m in BFAC0283**
  - **28m at 0.70 g/t Au from 22m in BFAC0254**
- Ten strong mineralised trends of +1km strike each now identified, with planning underway for follow-up drill programs to test these areas.

### BOUAFLE GOLD PROJECT

Significant gold mineralised trends identified by exploration work and historical results

 +1km strike mineralised trend identified from aircore and auger results combined with historical exploration results

11m @ 2.20 g/t Au Significant aircore intercept previously reported

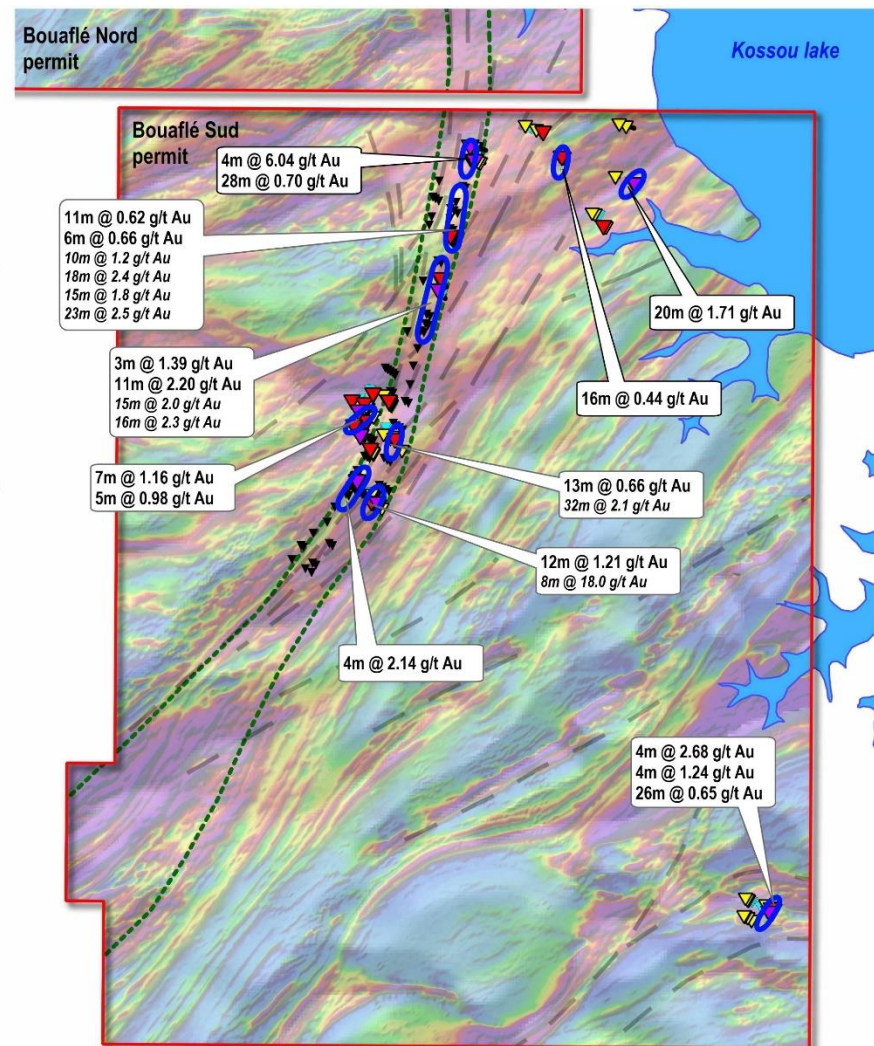
15m @ 2.0 g/t Au Significant historical RC intercept

Gold Gram x Meter in aircore hole

- <1
- ▲ 1 to 2
- ▼ 2 to 5
- ▼ 5 to 15
- ▼ >15

▼ Historical drill hole collar

--- Mineralised shear corridor



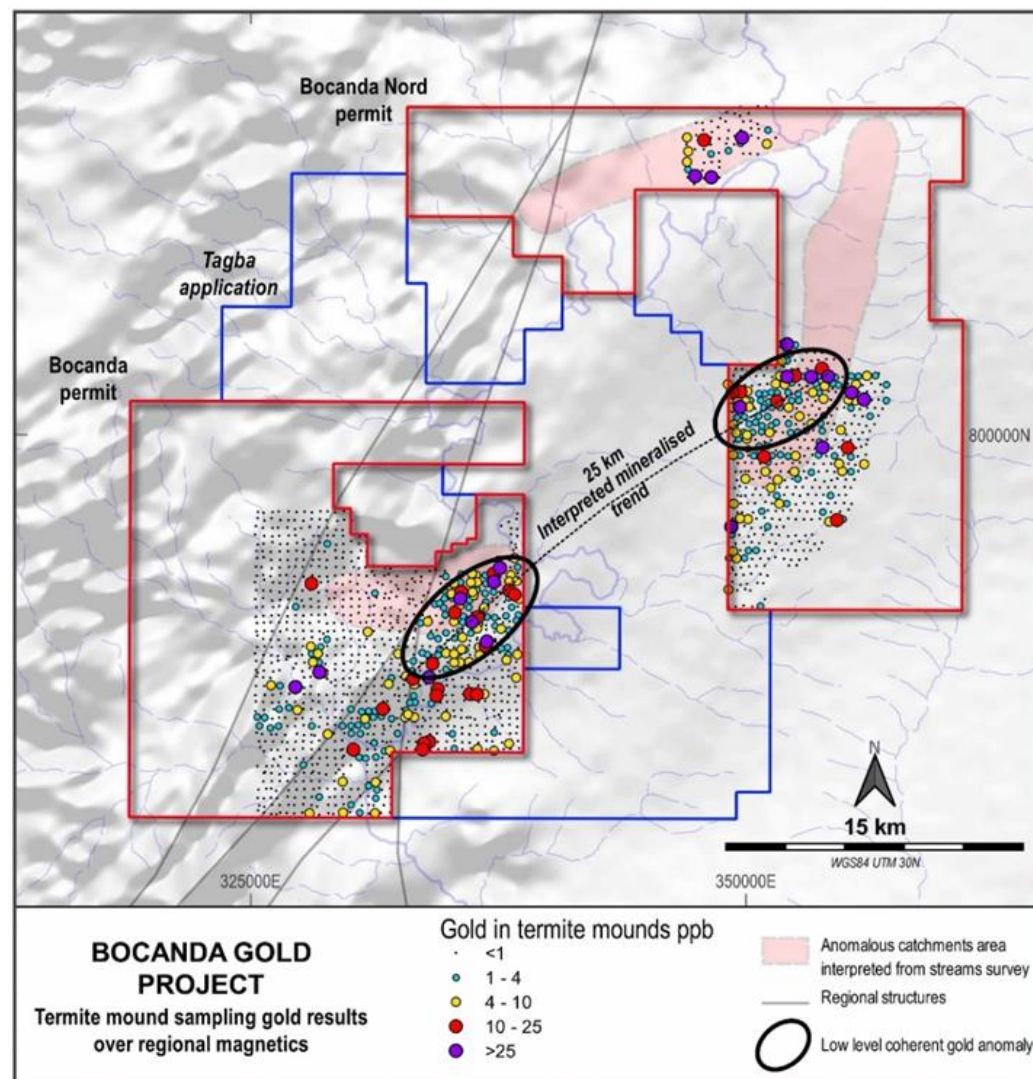
1. Refer to ASX announcement 17 November 2020

2. Refer to ASX announcement 22 January 2024

# Appendix J

## Bocanda Project, Côte d'Ivoire

- **Bocanda Nord, Bocanda permit granted**
- Bocanda Permits located on the Ouango-Fitini shear system, which is the southern extension of the Houndé greenstone belt in Burkina Faso
- Initial stream sediment sampling across the Bocanda granted permits identified three large gold targets for follow-up work<sup>1</sup>
- Termite mounds sampling has returned two zones of gold anomalism, which are interpreted as being along the same potentially mineralised trend of 25 km strike<sup>2</sup>
- Follow-up reconnaissance auger program completed in April 2023 with 364m drilled



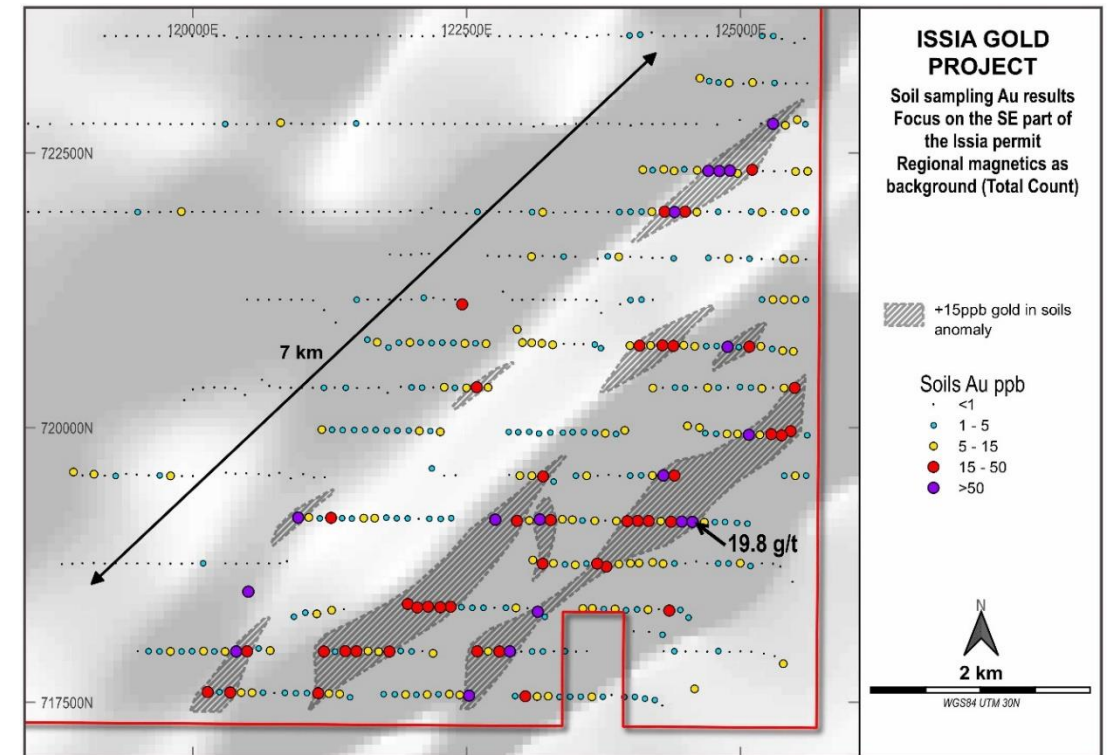
1. Refer ASX announcement 30 August 2021

2. Refer to ASX announcement 29 September 2022

# Appendix K

## Issia Project, Côte d'Ivoire

- **Issia permit granted**, with one additional permit under application
- Several zones of artisanal gold mining identified along strike and **spodumene rich pegmatites mapped**
- Regional stream sediment sampling survey complete
- Surface sampling grid (soils, gold and multi element assays) complete, with new **7km-long, strongly anomalous gold corridor delineated**<sup>1</sup>
- Multiple +15 ppb Au returns and **peak gold-in-soil value of 19.8 g/t Au**<sup>1</sup>
- **Two significant lithium anomalies** were also highlighted on the permit from soil and rock chip results, including **peak values of around 500 ppm Li**
- This corridor is set to be tested by an auger drilling program in Q1 2024



1. Refer ASX announcement 8 November 2023.



**WIAGOLD**