

**ASX ANNOUNCEMENT** | 26 April 2024

# ASKARI METALS LIMITED SHARE PURCHASE PLAN – REVISED TIMETABLE



Askari Metals Limited (**ASX:AS2**) (**Askari** or **Company**) refers to the share purchase plan (**SPP**) and Placement, as announced to the ASX on 22 March 2024 (**Announcement**).

Defined terms used in this release have the meaning given to them in the Announcement, unless specified otherwise.

Further to the announcement on 16 April 2024, the Company wishes to advise that the updated SPP timetable is as follows:

Event	Date
Record Date for Share Purchase Plan	Thursday, 21 March 2024 (5pm AWST)
Announcement of Share Purchase Plan	Friday, 22 March 2024
Dispatch of SPP offer letter to Eligible Shareholders and Opening Date	Tuesday, 30 April 2024
Closing Date	Tuesday, 21 May 2024
Announcement of results of SPP	Friday, 24 May 2024 (before noon Sydney time)
Issue of Shares and quotation of Shares under the Share Purchase Plan	Friday, 24 May 2024 (before noon Sydney time)

As noted in the above timetable, the Record Date for the SPP will remain as 21 March 2024 at 5:00pm (AWST).

Further details of the SPP offer will be set out in a SPP offer letter which the Company intends to make available to shareholders on Tuesday, 30 April 2024. The Company also intends to release a prospectus for the issue of the free-attaching options (to be issued on the basis of one (1) free-attaching option for every two (2) Shares subscribed for under the Placement and SPP). The issue of the free-attaching options will be subject to shareholder approval to be sought at an upcoming meeting of the Company.

**This announcement is authorised for release by the Board of the Company.**

**- ENDS -**

**FOR FURTHER INFORMATION PLEASE CONTACT**

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## **ABOUT ASKARI METALS**

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favourably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a spin-out divestment strategy of the Australian projects which includes highly prospective gold, copper, lithium and REE projects.

**For more information please visit:** [www.askarimetals.com](http://www.askarimetals.com)

## **CAUTION REGARDING FORWARD-LOOKING INFORMATION**

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

