

26 April 2024

Quarterly Report to 31 March 2024

ASX Code: GBR

Capital Structure

Ordinary Shares: 601m

Unlisted Options: 70.2m

Current Share Price: 6.3¢

Market Capitalisation: A\$37m

Cash: A\$3.94m

Debt: Nil

Board of Directors

Greg Hall

Non-Executive Chairman

Andrew Paterson

Managing Director

Melanie Leighton

Non-Executive Director

Karen O'Neill

Non-Executive Director

Melanie Ross

Company Secretary

Projects

Side Well (Au)

Wellington (Zn-Pb)

Whiteheads (Au)

Gnaweeda (Au)

Polelle-Wanganui (Au)

Highlights

- Drill testing new targets within the Ironbark Corridor at Side Well
- 192 AC holes drilled for 10,876m
- Results from the Saltbush prospect indicate an Ironbark style, with high-grade gold situated around a mafic-ultramafic contact
- New outcropping vein north of Saltbush contains the highest pathfinder assays seen to date at Side Well
- Priority targets identified from previous geochemistry data within the Polelle project
- Polelle targets include the same pathfinder assemblages as those seen at Mulga Bill and Ironbark deposits
- Mapping and target generation continuing at Polelle and Wanganui

Photo credit: David Mazurek



Executive Summary

During the quarter Great Boulder continued first-pass drill testing new targets within the Ironbark Corridor at Side Well. 192 air-core (AC) holes were drilled in two areas of the Ironbark Corridor: at the southern end of the corridor including the Saltbush target; and also a large area of pathfinder anomalism between 2km and 4km north of Ironbark.

After initial drilling at Saltbush in December returned high-grade intersections the prospect has continued to expand, with AC drilling in early 2024 extending the strike in excess of 300m. Saltbush looks increasingly analogous to Ironbark in terms of its pathfinder geochemistry, geological setting and alteration style, with mineralisation positioned around a mafic-ultramafic contact. Deeper holes will be drilled at Saltbush in the next phase of exploration to confirm the dip and along-strike continuity of the mineralised structure.

Fieldwork in late 2023 identified an outcropping area of laminated quartz veining containing some of the highest pathfinder assays seen to date at Side Well, including 81g/t Ag, 2,865ppm Bi and 0.63g/t Au. This pathfinder assemblage, which includes elevated arsenic, copper, molybdenum, tellurium and tungsten is similar to that seen previously at Mulga Bill. The outcrop is situated approximately 400m north-northeast of Saltbush. Two fences of AC drilling to the southeast intersected strong bismuth anomalism, indicating potential strike continuity of this feature to the south-southeast extending more than 500m.

Field reconnaissance, mapping and sampling is ongoing at the Polelle and Wanganui projects south of Meekatharra.

Re-assessment of the Castle Minerals surface geochemistry at Polelle using Great Boulder's targeting criteria has confirmed priority targets with similar pathfinder assemblages as Ironbark and Mulga Bill. One of the first targets to be tested is a 4.4km-long linear surface anomaly with elevated gold, arsenic and antimony coincident with the Albury Heath shear zone, a known mineralised feature that hosts historic gold endowments along strike to the northeast.

The Company intends to commence AC drilling at Polelle in the June quarter.

At the end of March the Company had a cash balance of \$3.94 million.

TABLE 1: DRILLING AND SAMPLING SUMMARY

Project	Sample Type				Total
	Auger	Soil	Rock Chip	Drill Spoil	Total
Side Well			9		9
Polelle			35	19	54
Total			44	19	63
Project	AC holes	Metres	RC holes	Metres	
Side Well	192	10,876			

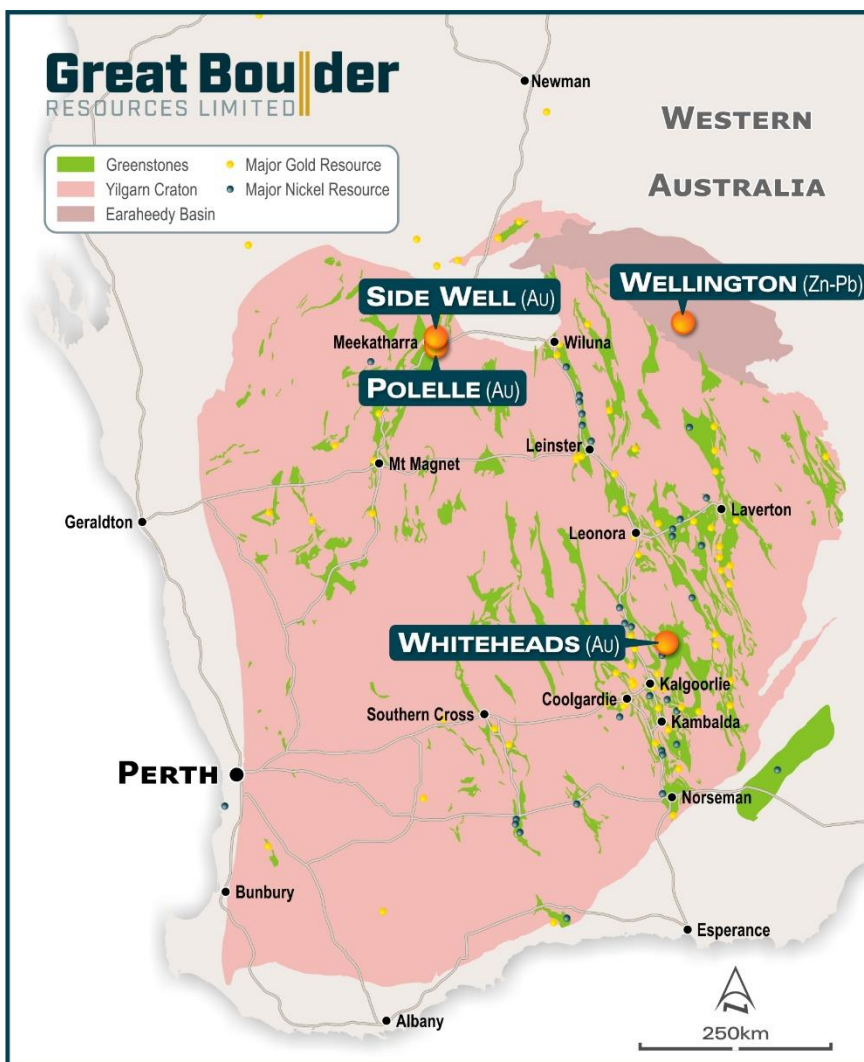


FIGURE 1: GREAT BOULDER’S PROJECTS

Side Well Gold Project (GBR 75 - 80%)

Side Well is located on the outskirts of Meekatharra in Western Australia, abutting Westgold’s Paddy’s Flat operation and south of Meeka Metals’ Andy Well project. The combined Side Well project covers an area of 158km² of the highly prospective Meekatharra – Wydgee greenstone belt including more than 30km of strike.

Side Well hosts an Inferred Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz within the Mulga Bill and Ironbark deposits (ASX announcement 16 November 2023) (Table 3). With multiple untested geochemical targets now being drilled for the first time within the 14km Ironbark Corridor the Company is looking forward to an exciting year ahead.

TABLE 2: EXPLORATION SUMMARY

Drill type	No. of Holes	Metres
RC Drilling	0	0
AC Drilling	192	10,876

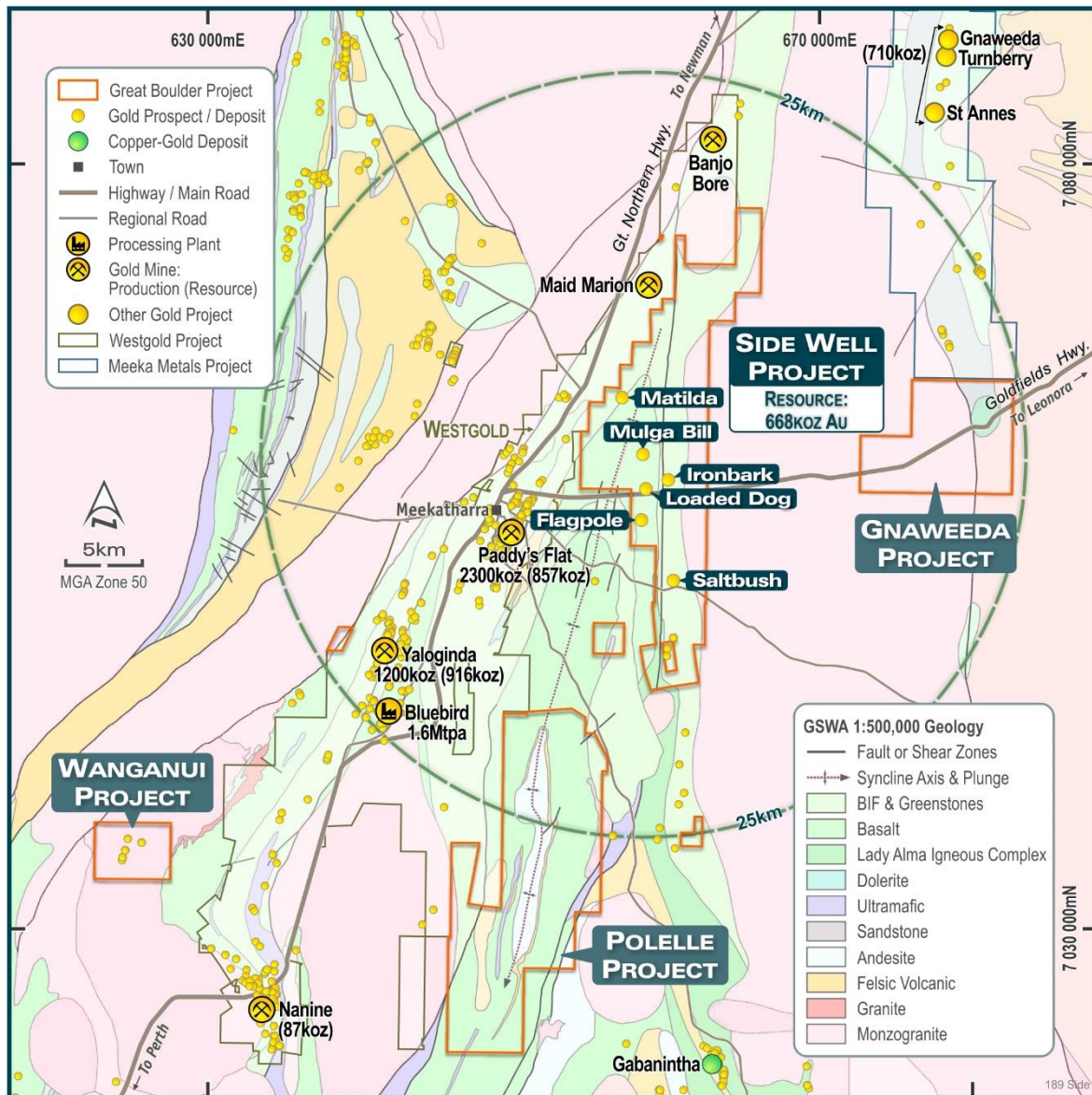


FIGURE 2: GBR’S PROJECTS AROUND MEEKATHARRA INCLUDE SIDE WELL, GNAWEEDA, POLELLE AND WANGANUI

TABLE 3: SIDE WELL MINERAL RESOURCE ESTIMATE, NOVEMBER 2023

Deposit	Type	Cut-off	Indicated			Inferred			Total		
			Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
Total			3,152	3.4	340,000	4,298	2.4	327,000	7,450	2.8	668,000

Subtotals are rounded for reporting purposes. Rounding errors may occur.

Target Generation

Field work over the southern end of Side Well in late 2023 identified a zone of outcropping veining and alteration which appeared prospective. Subsequent rock chip sampling confirmed extremely high levels of pathfinder elements similar to those associated with gold mineralisation at Mulga Bill: namely silver, bismuth, copper and molybdenum (ASX announcement 26 February 2024). The highest bismuth assay of 2,865ppm Bi is approximately ten times higher than the previous maximum at Side Well, and as bismuth is one of the key pathfinders used to unlock gold mineralisation at Mulga Bill this is a promising discovery. The new, as yet unnamed prospect is located approximately 400m north-northeast of Saltbush.

Two lines of AC drilling completed in January intersected the same pathfinder assemblage to the southeast, indicating a potentially mineralised feature striking over more than 500m. While the stratigraphic setting within the eastern limb mafic-ultramafics is different to that at Mulga Bill, which is hosted within volcanoclastic sediments, the pathfinder assemblage suggests an intrusive-related origin to this feature which is distinctly different from that at Ironbark and Saltbush.

Drilling

Drilling resumed in mid-January with the AC rig covering targets within the southern end of the Ironbark Corridor including extensional fences of holes around Saltbush. After a short break in February the second phase of drilling tested areas north of Ironbark.

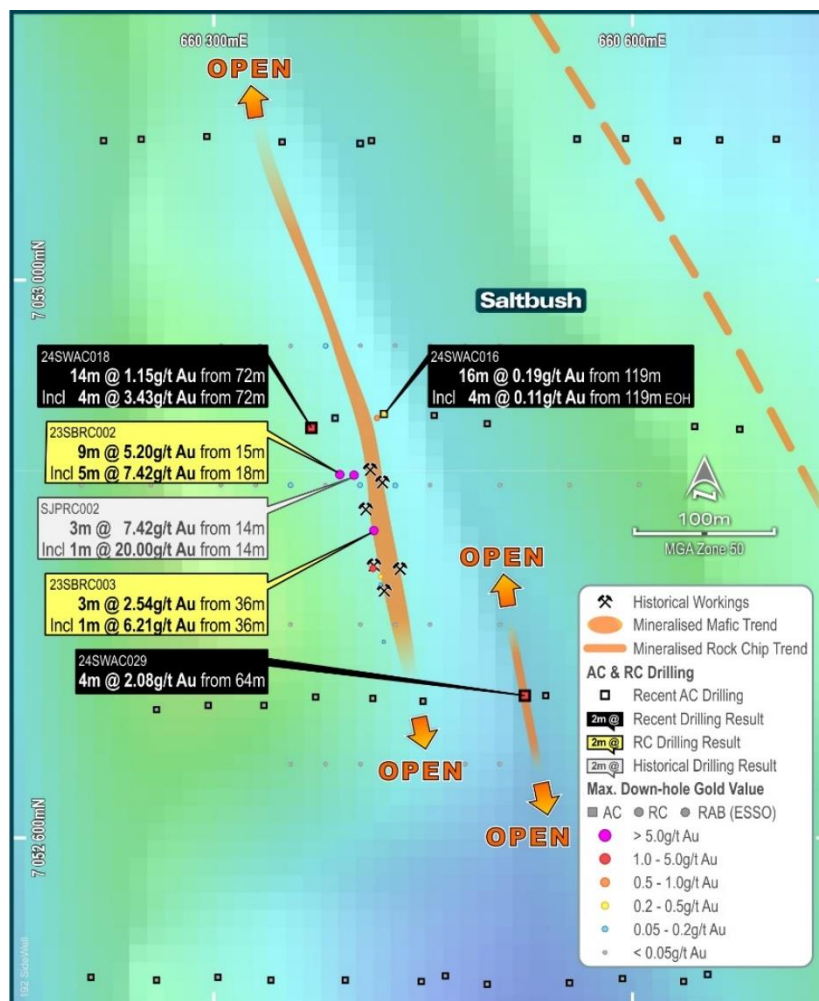


FIGURE 3: DRILLING RESULTS TO DATE AT THE SALTBUSSH PROSPECT

In late March the rig returned to the southern end of the tenement to drill additional holes around Saltbush as well as six holes into the recently-identified area of mineralised veining north of Saltbush.

Aboriginal Heritage & Land Access

No surveys were conducted during the quarter. The Company submitted its annual exploration plan to the Yugunga Nya Prescribed Body Corporate (YN PBC) noting a requirement for a minimum of three heritage surveys during 2024, envisaging two follow-up clearance surveys within the Ironbark Corridor, one at Polelle and potentially a fourth over the Wanbanna tenements abutting the south end of Side Well’s main exploration licence E51/1905.

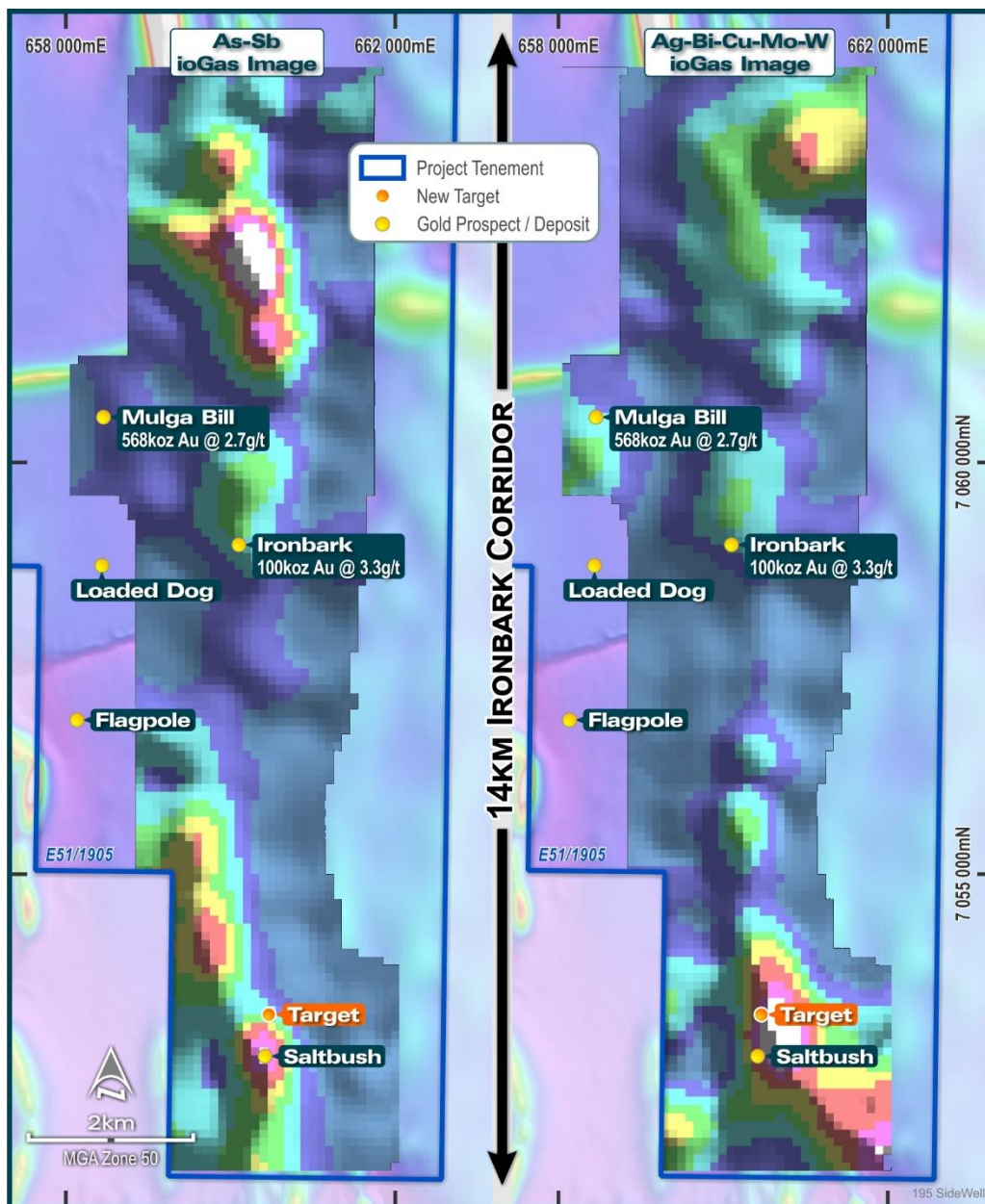


FIGURE 4: WEIGHTED-SUM HEAT MAPS OF “IRONBARK-STYLE” AU-AS-AB AUGER GEOCHEMISTRY (LEFT) AND “MULGA BILL STYLE” AU-AG-BI-CU-MO-W (RIGHT) INDICATE MULTIPLE PRIORITY TARGET AREAS WITHIN THE IRONBARK CORRIDOR

Polelle and Wanganui Projects (GBR option to acquire 75%)

During breaks in drilling GBR’s geologists continued mapping at Polelle and Wanganui, sampling available outcrop and also sampling any recoverable chips from historic drilling, particularly at Polelle. While there has been very little historic drilling recorded on the project the few holes that are known from the DMIRS WAMEX database often have little or no assay data available, and niche sampling of drill chips wherever possible is a cheap technique to continue building the Company’s multi-element database.

35 rock chip samples and 19 samples of drill spoil were taken during the quarter.

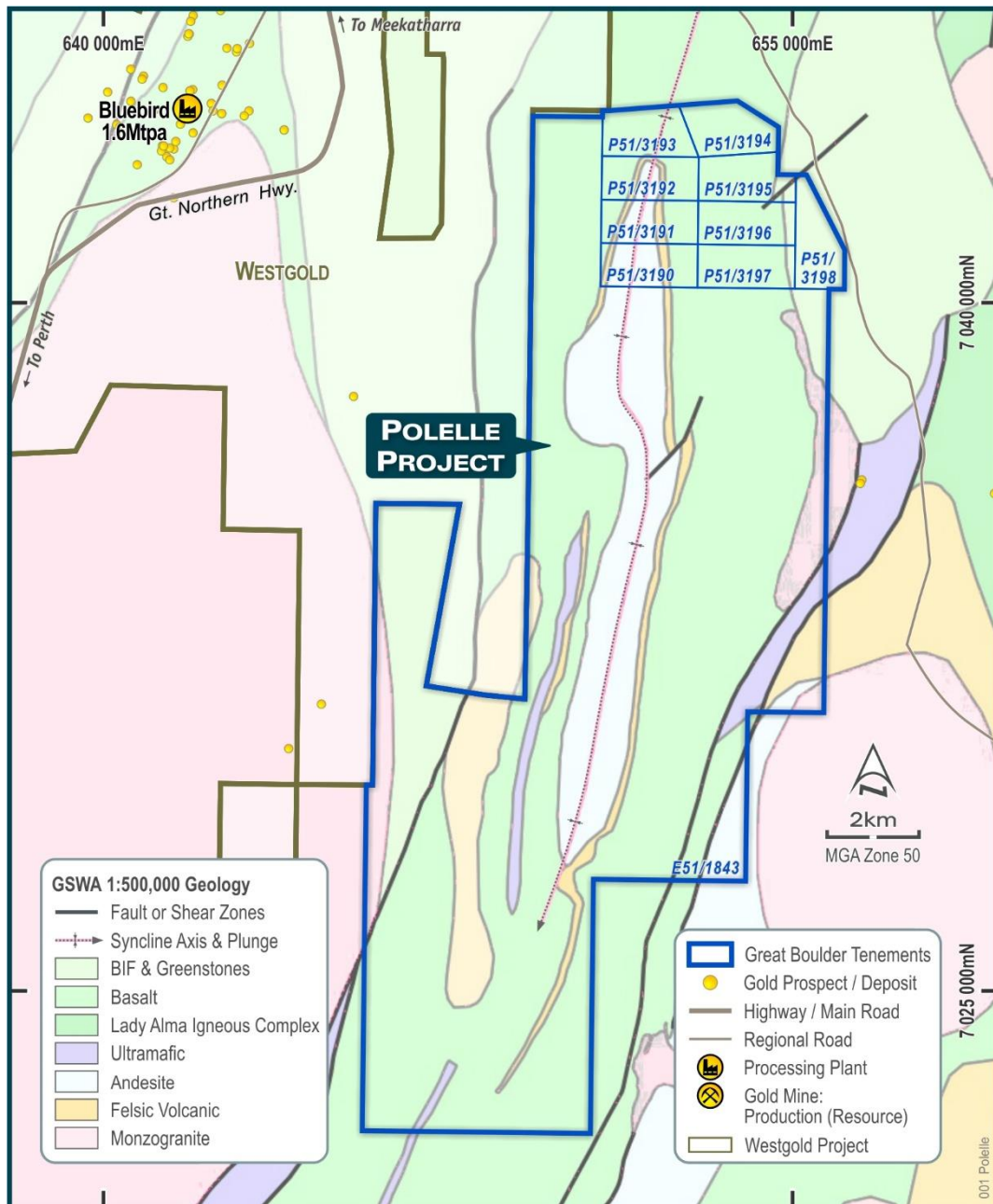


FIGURE 5: THE POLELLE PROJECT IS STRATEGICALLY LOCATED WITHIN THE CENTRE OF THE POLELLE SYNCLINE SOUTH-SOUTHEAST OF SIDE WELL

Target Generation

Re-assessment of soil and auger sample data collected over parts of the Polelle project by Castle Minerals has given Great Boulder a fresh perspective on the prospectivity of the area. By creating weighted average maps of the two main pathfinder assemblages observed at Side Well Great Boulder has identified priority targets showing anomalous “Ironbark-style” pathfinders (gold with arsenic and antimony) and other areas with anomalous “Mulga Bill-style” pathfinders (gold with bismuth, silver, copper, tungsten and molybdenum). As these two assemblages have been shown to be associated with significant gold mineralisation at Side Well the Company is hoping to use the same targeting technique to prioritise drill targets at Polelle.

One target previously identified by Castle Minerals shows strong arsenic-antimony anomalism in an elongate zone extending over approximately 4.4km and coincident with the interpreted position of the Albury Heath shear zone, a structure associated with gold occurrences further along strike to the northeast. This will be a priority for drill testing during programs in 2024.

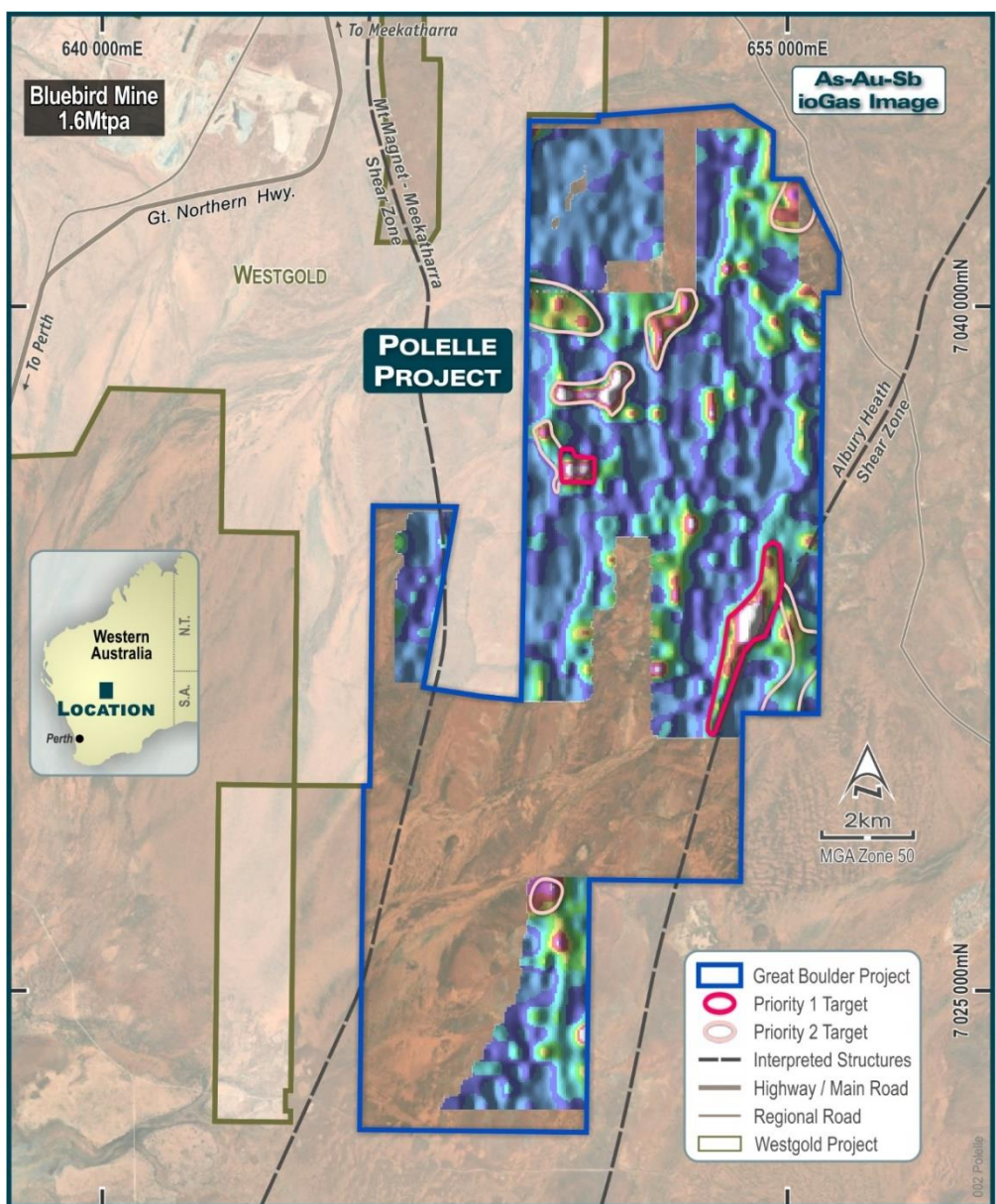


FIGURE 6: GEOCHEMICAL HEAT MAP OF GOLD, ARSENIC AND ANTIMONY IN AUGER AND SOIL SAMPLING AT POLELLE

Wellington Base Metals Project (GBR 100%)

The Wellington Project is located approximately 170km east of Wiluna in the Earraheedy Basin of Western Australia. Wellington consists of five granted Exploration Licences with a combined area of 1,134km² covering more than 60km of prospective strike extent. The project was first identified by Great Boulder using Government soil sampling data, which highlighted large areas of anomalous pathfinder geochemistry similar in style to the world-class Earraheedy Zn-Pb project discovered by Rumble Resources approximately 100km to the northwest.

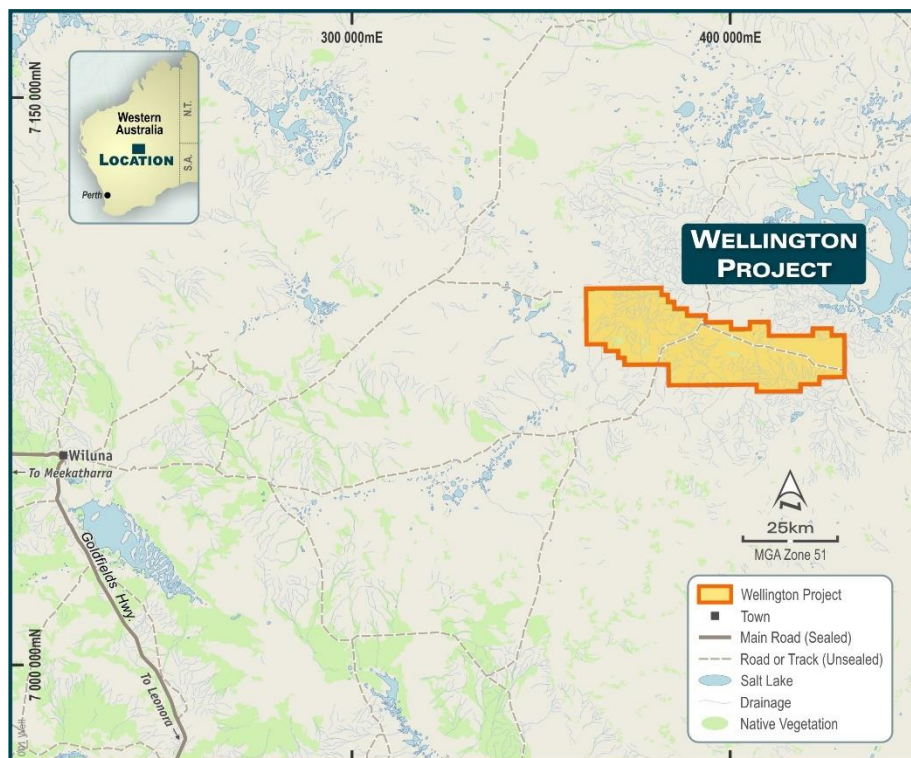


FIGURE 7: WELLINGTON PROJECT LOCATION PLAN

As announced on 15 January 2024 soil sampling at Wellington identified coincident zinc-lead anomalies. Samples collected in 2023 on a 1 by 1km grid defined zinc and lead anomalies in the northwestern and eastern areas of the project, supported by pathfinder anomalism including elevated copper, cobalt, manganese, nickel, thallium and tungsten. These broadly match the original GSWA anomalies which were identified from samples approximately 3 to 4km apart.

Great Boulder intends to conduct infill sampling to increase definition of the anomalous areas combined with regional mapping to improve the Company's understanding of the basin stratigraphy, followed by gravity surveys. As gold remains the Company's main focus the timing of this work remains uncertain.

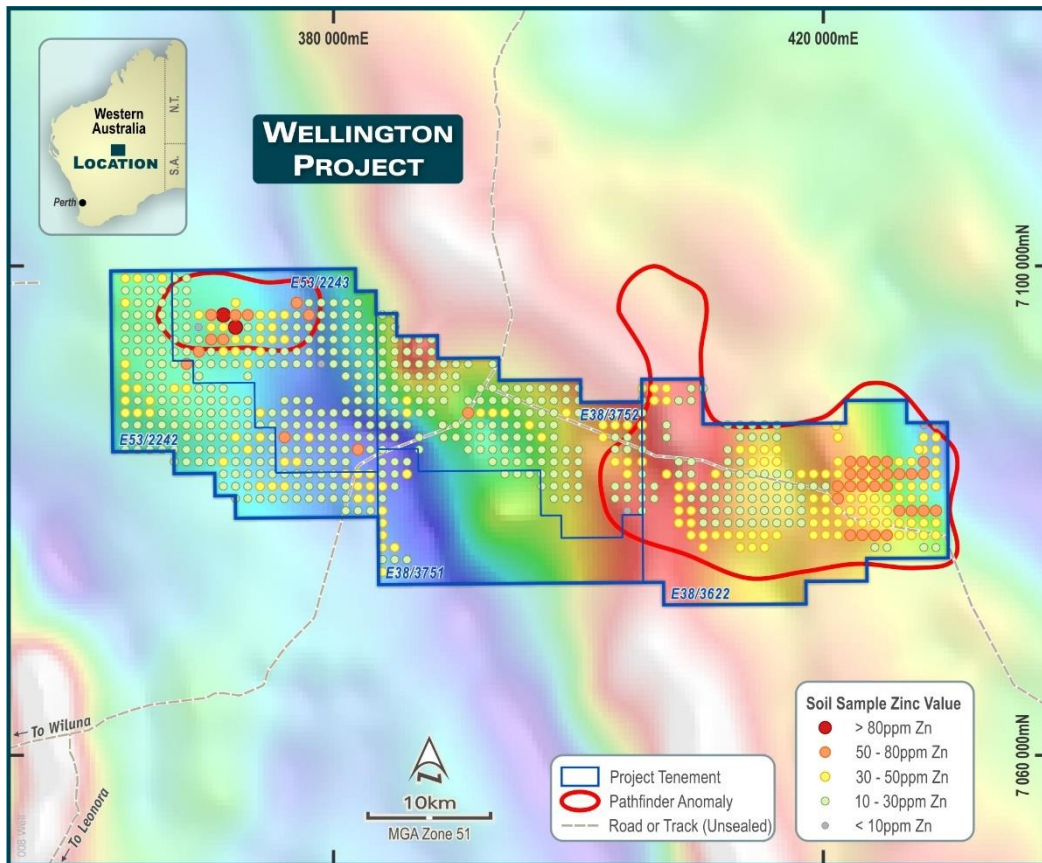


FIGURE 8: ZINC VALUES IN SOIL SAMPLING AT THE WELLINGTON PROJECT

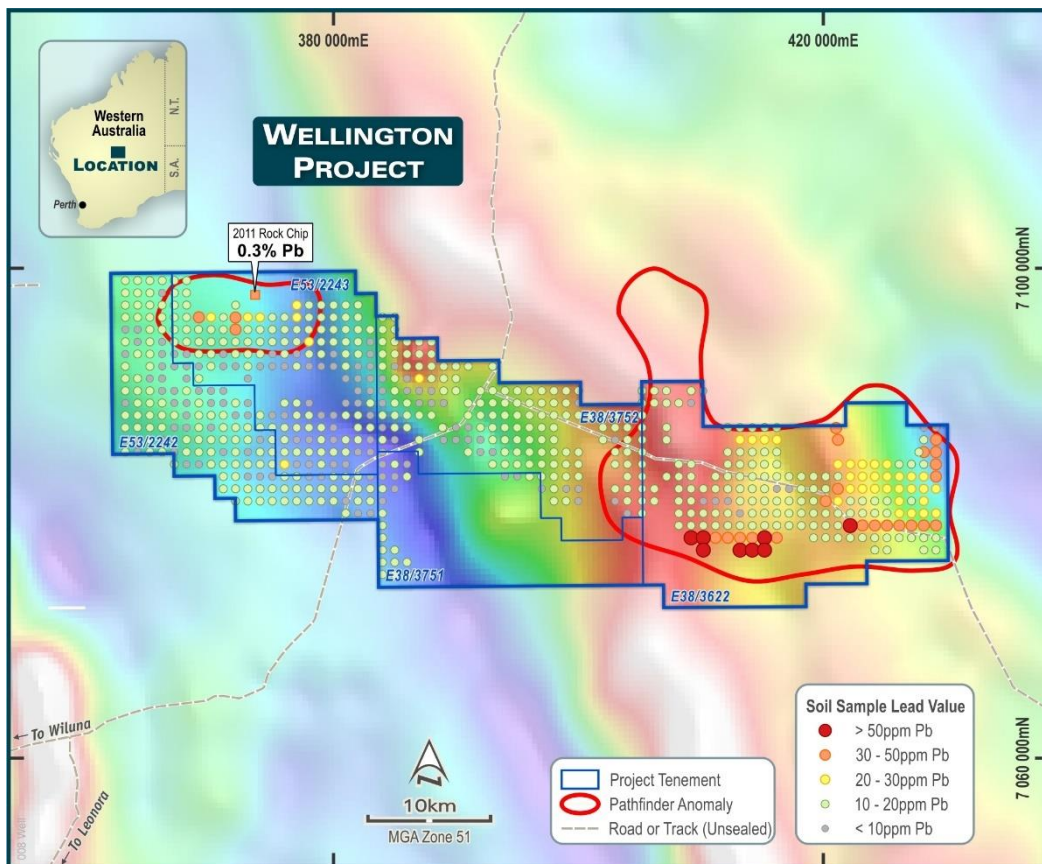


FIGURE 9: LEAD VALUES IN SOIL SAMPLING AT WELLINGTON.

Gnaweeda Gold Project (GBR 100%)

The Gnaweeda tenement is located on the southern end of the Gnaweeda greenstone belt approximately 10km east of Side Well.

There was no field work completed at Gnaweeda during the quarter.

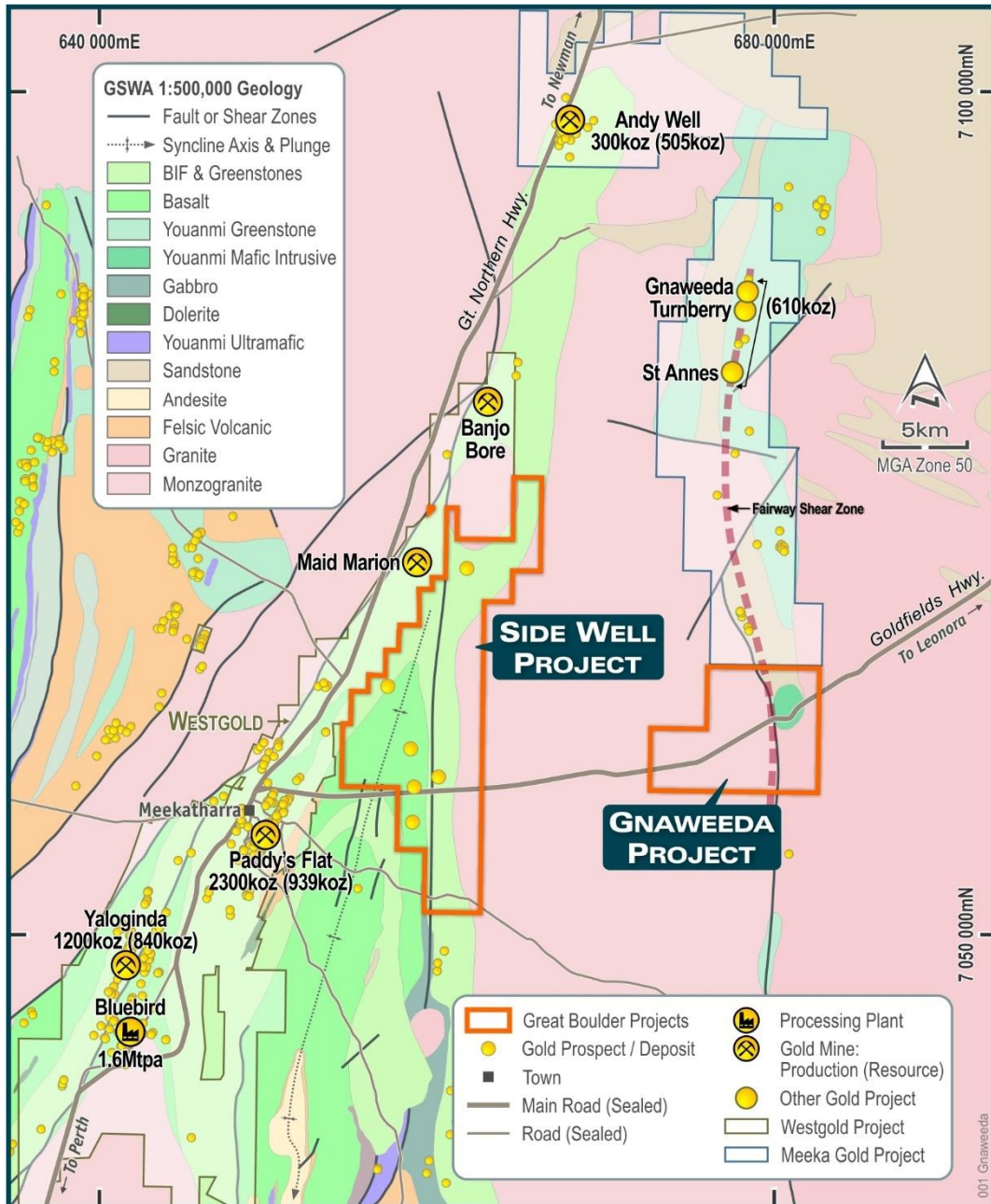


FIGURE 10: GNAWEEDA IS SITUATED ON THE SOUTHERN END OF THE GNAWEEDA GREENSTONE BELT ALONG STRIKE FROM MEEKA METALS' (ASX:MEK) TURNBERRY AND ST ANNE'S GOLD DEPOSITS.

Whiteheads Gold Project (GBR farm-in and 75% JV)

Whiteheads is located approximately 45km north of Kalgoorlie, situated between the Silver Swan and Carr Boyd nickel projects. Whiteheads covers an area of 488km² straddling the boundary between the Kalgoorlie Terrane to the west and the Kurnalpi Terrane to the east.

The western Whiteheads tenements are a farm-in with Mithril Resources Ltd (ASX: MTH) while the balance are held in a 75:25 joint venture with Scott Wilson’s Zebina Minerals Pty Ltd.

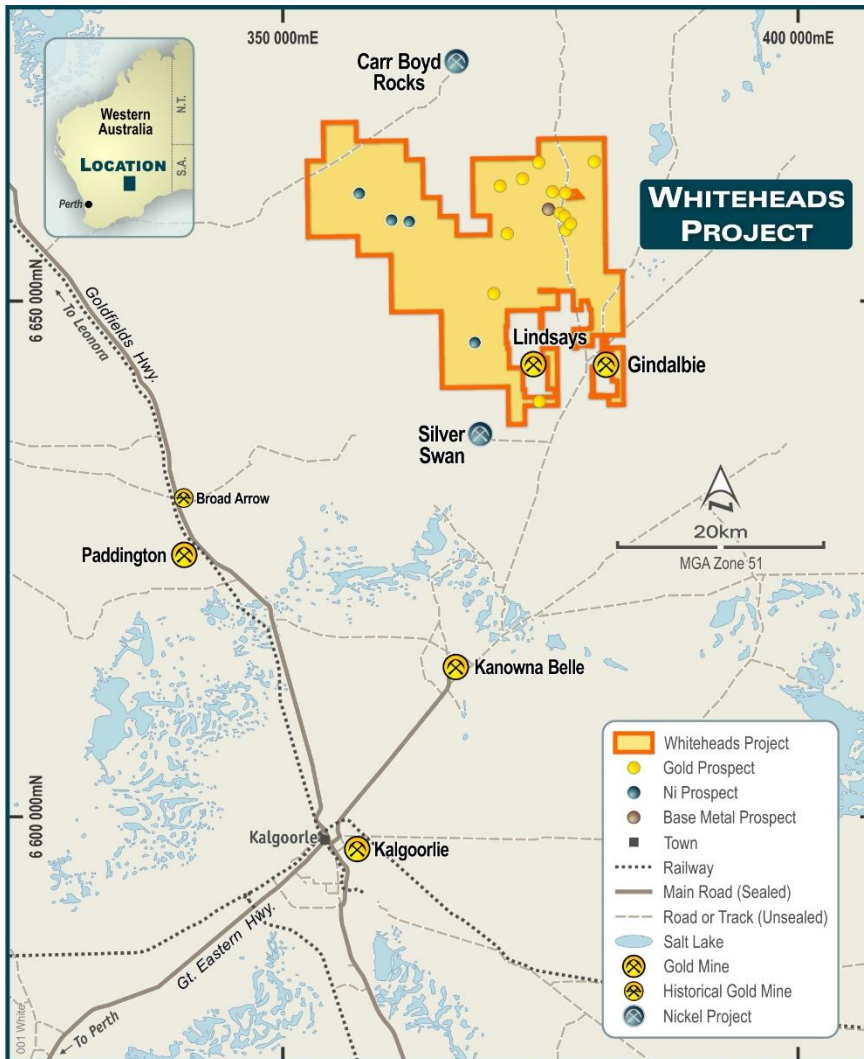


FIGURE 11: WHITEHEADS LOCATION PLAN

There was no field work completed at Whiteheads during the quarter.

Tenements

During the quarter GBR applied for an Exploration Licence over vacant ground on the west side of Polelle, E51/2209.

Project	Tenement	Status	Interest	Comments
Whiteheads	E27/538	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/582	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/584	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/544	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/588	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/622	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/644	Granted	75%	Zebina Minerals joint venture
Whiteheads	P27/2439	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/658	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/659	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/660	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/661	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/662	Granted	75%	Zebina Minerals joint venture
Side Well	E51/1905	Granted	75%	Zebina Minerals joint venture
Side Well	P51/2970	Granted	80%	Wanbanna joint venture
Side Well	P51/3018	Granted	80%	Wanbanna joint venture
Side Well	P51/3019	Granted	80%	Wanbanna joint venture
Side Well	P51/3022	Granted	80%	Wanbanna joint venture
Side Well	P51/3038	Granted	80%	Wanbanna joint venture
Side Well	P51/3057	Granted	80%	Wanbanna joint venture
Side Well	P51/3058	Granted	80%	Wanbanna joint venture
Side Well	P51/3178	Granted	80%	Wanbanna joint venture
Side Well	P51/3278	Pending	80%	Wanbanna joint venture
Side Well	P51/3358	Pending	100%	New application
Side Well	M51/911	Pending	100%	New application
Side Well	P51/3360	Pending	100%	New application
Side Well	P51/3361	Pending	100%	New application
Side Well	P51/3362	Pending	100%	New application
Side Well	P51/3374	Pending	100%	New application
Polelle	E 51/1843	Granted	75%	Castle Minerals joint venture
Polelle	E51/2209	Pending	100%	New application
Polelle	P 51/3190	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3191	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3192	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3193	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3194	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3195	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3196	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3197	Granted	75%	Castle Minerals joint venture
Wanganui	E 51/1703	Granted	75%	Castle Minerals joint venture
Gnaweeda	E51/1995	Granted	100%	

Wellington	E38/3622	Granted	100%
Wellington	E38/3751	Granted	100%
Wellington	E38/3752	Granted	100%
Wellington	E53/2242	Granted	100%
Wellington	E53/2243	Granted	100%

Corporate

During the quarter, the Company made payments of approximately \$132,000 to related party entities for directors' fees and superannuation (refer to section 6 of the Appendix 5B), of which approximately \$75,000 was allocated to time spent on project management.

During the quarter, the Company paid \$817,000 for exploration expenditure which included drilling and associated costs with drilling activities, assay work and various exploration consulting fees. There were no substantive mining production and development activities during the Quarter.

At the end of the quarter Great Boulder had \$3.94 million in cash.

During the quarter, the Company's shareholding in Cosmo Metals Limited (ASX:CMO) was diluted to an extent where the Company is no longer required to consolidate. As such, the Company will no longer disclose a consolidated Appendix 5B.

The disclosures above are on a stand-alone basis.

Class of Securities	Issued Capital
Ordinary fully paid shares	600,541,844
Unlisted Options (exercisable at \$0.0542 and expiring 19/05/2024)	5,714,286
Unlisted Options (exercisable at \$0.12 and expiring 31/05/2024)	3,010,000
Unlisted Options (exercisable at \$0.1108 and expiring 16/07/2024)	2,194,403
Unlisted Options (exercisable at \$0.2033 and expiring 01/02/2025)	750,000
Unlisted Options (exercisable at \$0.165 and expiring 31/03/2025)	2,500,000
Unlisted Options (exercisable at \$0.14 and expiring 22/11/2025)	2,000,000
Unlisted Options (exercisable at \$0.141 and expiring 01/07/2025)	500,000
Unlisted Options (exercisable at \$0.137 and expiring 11/07/2025)	350,000
Unlisted Options (exercisable at \$0.134 and expiring 18/07/2025)	200,000
Unlisted Options (exercisable at \$0.124 and expiring 22/08/2025)	750,000
Unlisted Options (exercisable at \$0.129 and expiring 27/09/2025)	200,000
Unlisted Options (exercisable at \$0.123 and expiring 30/04/2026)	2,000,000
Unlisted Options (exercisable at \$0.075 and expiring 31/01/2026)	45,000,000

Unlisted Options (exercisable at \$0.075 and expiring 31/01/2027)	5,000,000
Performance Rights (expiring 03/12/2024)	4,500,000
Performance Rights (expiring 03/12/2026)	10,500,000

This announcement has been approved by the Great Boulder Board.

For further information contact:

Andrew Paterson
Managing Director
 Great Boulder Resources Limited
admin@greatboulder.com.au
www.greatboulder.com.au

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Media

Lucas Robinson
 Corporate Storytime
 +61 408 228 889

lucas@corporatestorytime.com

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ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where the Company has an Inferred Mineral Resource of 7.45Mt @ 2.8g/t Au for 688,000oz. The Company is also progressing early-stage exploration at Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.

COMPETENT PERSON'S STATEMENT

Exploration information in this Announcement is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was reported by the Company in its announcement to the ASX on 16 November 2023. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Great Boulder Resources Ltd

ABN

70 611 695 955

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	15	27
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(83)	(400)
	(e) administration and corporate costs	(157)	(831)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	14	35
1.5	Interest and other costs of finance paid	(8)	(13)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	218
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(219)	(965)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(1)	(67)
	(c) property, plant and equipment	(10)	(10)
	(d) exploration & evaluation	(817)	(3,586)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(828)	(3,662)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,512
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	80	80
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(15)	(297)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principle portion of lease liabilities)	(29)	(53)
3.10	Net cash from / (used in) financing activities	36	4,242
4.	Net increase / (decrease) in cash and cash equivalents for the period	-	-
4.1	Cash and cash equivalents at beginning of period	4,951	4,325
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(219)	(965)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(828)	(3,662)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	36	4,242
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,940	3,940

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,927	4,896
5.2	Call deposits	13	55
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,940	4,951

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	57
6.2	Aggregate amount of payments to related parties and their associates included in item 2	75

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(219)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(817)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,036)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,940
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,940
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.80
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 April 2024.....

Authorised by: By the Board of Great Boulder Resources Limited

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.