

ASX Announcement
29 April 2024

THREE LARGE MULTI-KILOMETER GOLD TARGETS

Collerina Geochemistry Update

Highlights

- New gold assays have enhanced the tenor and scale of three gold auger anomalies in Helix’s Eastern Tenements to several kilometers strike with excellent gold continuity.
- These newly discovered gold anomalies were initially identified by a widely spaced, reconnaissance scale auger sampling program as first reported on the 19th March 2024.
- The 2.1 km long gold anomaly, with multiple samples >20 ppb gold, encompasses the Max’s Folly and Aldebaran prospects and is open to the north.
- The gold prospectivity is well supported by rock chip sample assays from gossanous material at Aldebaran which include¹:
 - 8.95g/t gold (Au), 0.10% copper (Cu), 461 ppm arsenic (As);
 - 1.59g/t Au, 0.16% Cu, 1420ppm As; and
 - 1.24g/t Au, 0.19% Cu, 727ppm As
- A new prospect is emerging at Fiveways West, where a gold anomaly 4.7 km long has been delineated which remains open to the southwest where the depth of cover became too deep for the auger drill.
- At Gwinear the gold anomaly (>5ppb Au) is 2.2 km long.
- Helix is treating these as high potential gold-copper targets and will commence follow up programs in May which will initially include infill auger and where needed, aircore drilling to define targets for drill testing.

Helix Resources Ltd (**ASX:HLX**, Helix or the Company) is pleased to announce the positive impact of additional results in the Company’s newly identified large-scale gold anomaly in the Eastern Group tenements located approximately 50km southeast of Nyngan in central, NSW (refer **Figure 1** – Eastern Group tenements). Notably, the additional results further enhance the robustness and extend the continuity of the three multi-kilometre gold targets.

The Eastern Group covers approximately 1,570km² of copper - prospective stratigraphy in the Girilambone Group, west and southwest of Nyngan. The northern boundary is 18km south, along the Collerina Copper Trend, from Aeris Resources’ Tritton Copper operation (**Figure 1**).

The Company has been undertaking regional-scale exploration in the Eastern Group aimed at new discoveries for some years. Work has comprised airborne and ground geophysics, auger geochemical sampling, geological prospecting, and reconnaissance rock chip sampling. The exploration program, subject to cropping and weather events, is ongoing, and this report provides an update on recent auger and rock chip assay results received.

¹ Refer ASX report 20 February 2024

BOARD & MANAGEMENT

Chair
Mike Rosenstreich
Executive Technical Director
Kyle Prendergast
Non-Executive Director
Emmanuel Correia

CAPITAL STRUCTURE

Share
2,323M
Market Cap.
\$7.0M
Share Price
\$0.003

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Helix’s Executive Technical Director, Kylie Prendergast commented:

“The large-scale gold anomaly recently delineated in the Eastern tenements continues to deliver in terms of potential for a new copper-gold discovery. These are early-stage, regional scale results, but they are certainly robust, resolving into three obvious gold footprints that are continuous over 2 to 4 kilometers. The new prospective target zone Helix is defining is so far 11 km long and remains open in two directions.

The gold, arsenic and antimony signatures are considered indicative of copper-gold mineralisation such as occurs to the north at Aeris’ Tritton Copper Operations. These targets are in the right address being 75km to the south, along trend of the Aeris operations – which have been producing 20-30ktpa of copper plus gold for the past 30 years.

May and June will be very busy months for Helix following up a range of discovery opportunities in our target pipeline. In the West, along the Rochford Copper Trend, geophysical results have identified new targets adjacent to the Canbelego copper deposit². We will start drilling those in May. In the East, we are following up on these excellent gold targets, with further auger work aiming to define targets for drill testing.

Helix is continuing to advance its pipeline of copper-gold targets which have the potential to deliver a major copper-gold discovery in the highly endowed, Cobar copper-gold region close to established operations and processing facilities.”

Technical Report

Auger Results

Further assay results have been received for auger samples in the Eastern Group in the area west of the CZ copper project (**Figure 1**). These latest results were combined and levelled with the previous auger results to generate element maps for the primary economic metals such as gold (Au) and copper (Cu), in addition to a range of pathfinder elements such as arsenic (As) and antimony (Sb). Further details on the processing of the geochemical data are provided in **Attachment 1** (JORC Table 1).

Numerous Au anomalous areas have now been defined within the previously reported 11km x 4km Sb-As anomaly³ west of CZ (**Figure 2**). The previous Au assays confirmed the Aldebaran and Max’s Folly Au anomalies and identified emerging Au anomalies south of Max’s Folly and west of Fiveways, where 140 Au assays remained pending³. These Au results have now been received, completing the assay results for the sampling grid in this area.

The new results confirm a strong association between Au, As and Sb. The Au assays within the Sb-As anomaly range from 1ppb to 137ppb, with 28 samples having greater than 20ppb Au. The Au anomalous areas are denoted by the warmer colours in **Figure 2**, which shows that three large, coherent Au anomalies have been outlined above a threshold of 5ppb Au (**Table 1**).

Table 1 – Gold Anomaly Details

Name	Dimension	Samples >20ppb Au	Maximum Au Assay (ppb)	Details
Aldebaran - Max's Folly	2.1km x 0.9km	15	137	North trending and open to north
Gwinear	2.2km x 0.8km	1	27	Northeast trending
Fiveways West	4.7km x 0.5km	3	100	North trending and open to southwest

The Aldebaran - Max's Folly and Fiveways West anomalies are open to the north and the southwest respectively. There are numerous historical auger samples that were not analysed for Au previously, including several lines

² Refer Appendix A for further details

³ Refer ASX report 19 March 2024



north of and partly overlapping the Aldebaran - Max's Folly anomaly (**Figure 2**). However, Sb and As results for these samples are anomalous and it is considered likely that the Au anomaly could extend north towards the Yathella prospect (**Figures 3 and 4**). A large proportion of failed holes (i.e. auger holes that failed to reach basement) are present around the Fiveways West anomaly, reflecting the deeper transported cover depth in this area, which is about 5m vertical and deepening to the west (**Figure 2**).

There are numerous other smaller Au anomalous areas, some of which are just a single sample point, or are on the edge of the current sampling grid (**Figure 2**). These small or single point Au anomalies are defined by a sample spacing of 200m x 200m, so infill auger sampling to 200m x 100m or 100m x 50m is required to refine anomaly geometry prior to follow-up drill testing.

Next Steps

- Infill auger sampling of Au anomalous zones to define drill targets. This work is expected to commence in May.
- Aircore drilling will be also planned to follow up Au auger anomalies where they extend into deeper cover areas, where auger drilling will be ineffective.
- All anomalies and targets emerging from this work will be assessed, and the top-ranked targets will be followed up with drilling.

Work Program Update

Helix is actively undertaking multiple work programs at present including:

- Two auger rigs are currently operating in the Eastern Group Tenements and sampling is currently in progress in the Widgelands area and the northern Collierina Trend (**Figure 1**).
- Assay results for approximately 900 samples from the Widgelands area and the northern Collierina Trend are pending, with result expected in mid- to late-May.
- Pole-dipole IP geophysical surveys are currently in progress at Canbelego and Bijoux in the Rochford Copper Trend, with results expected in May to further refine drill target areas.
- Reverse Circulation (RC) drilling is planned to commence at defined targets in the Rochford Copper Trend in mid-May.

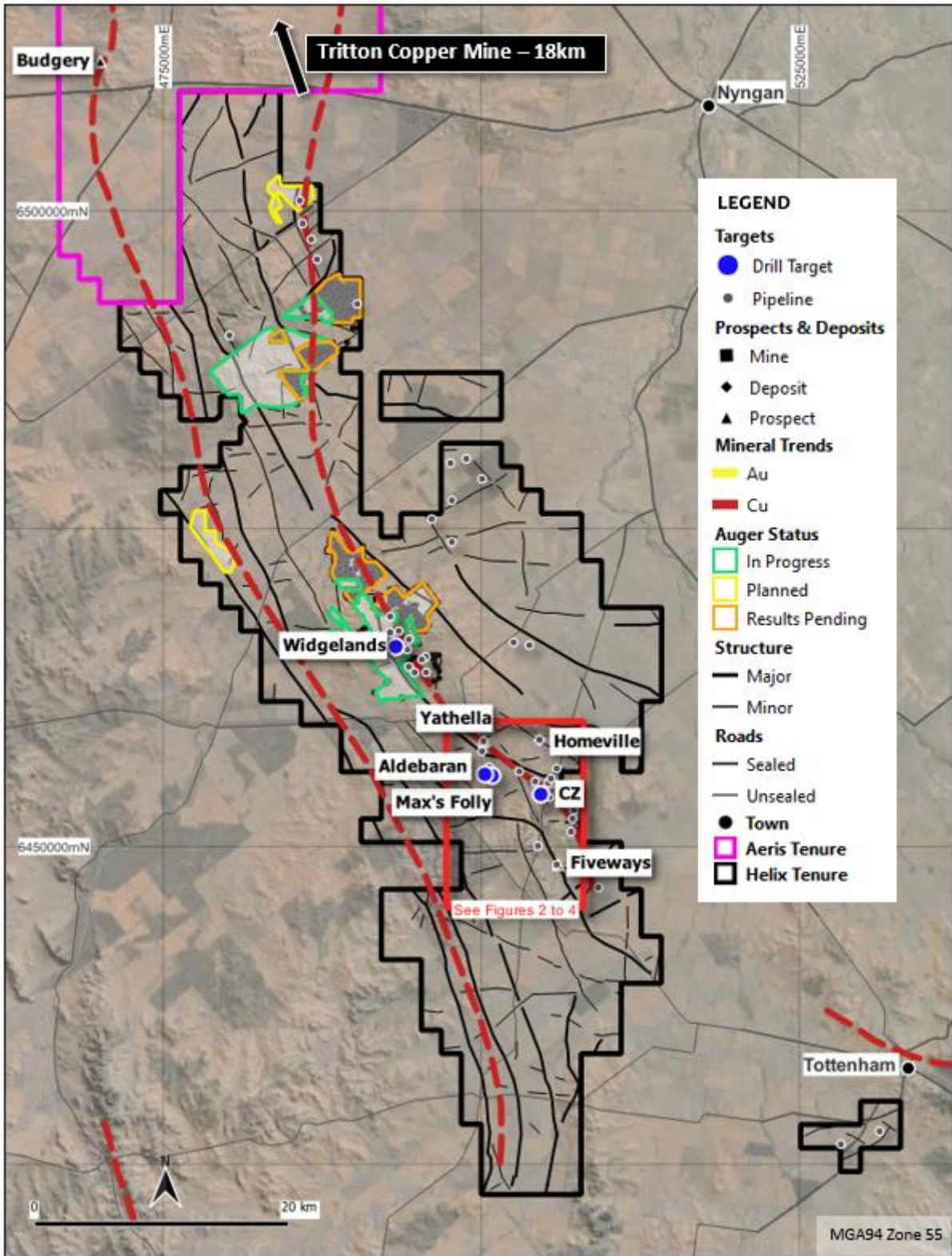


Figure 1 – Eastern Group tenements, targets, structure and auger sampling status.

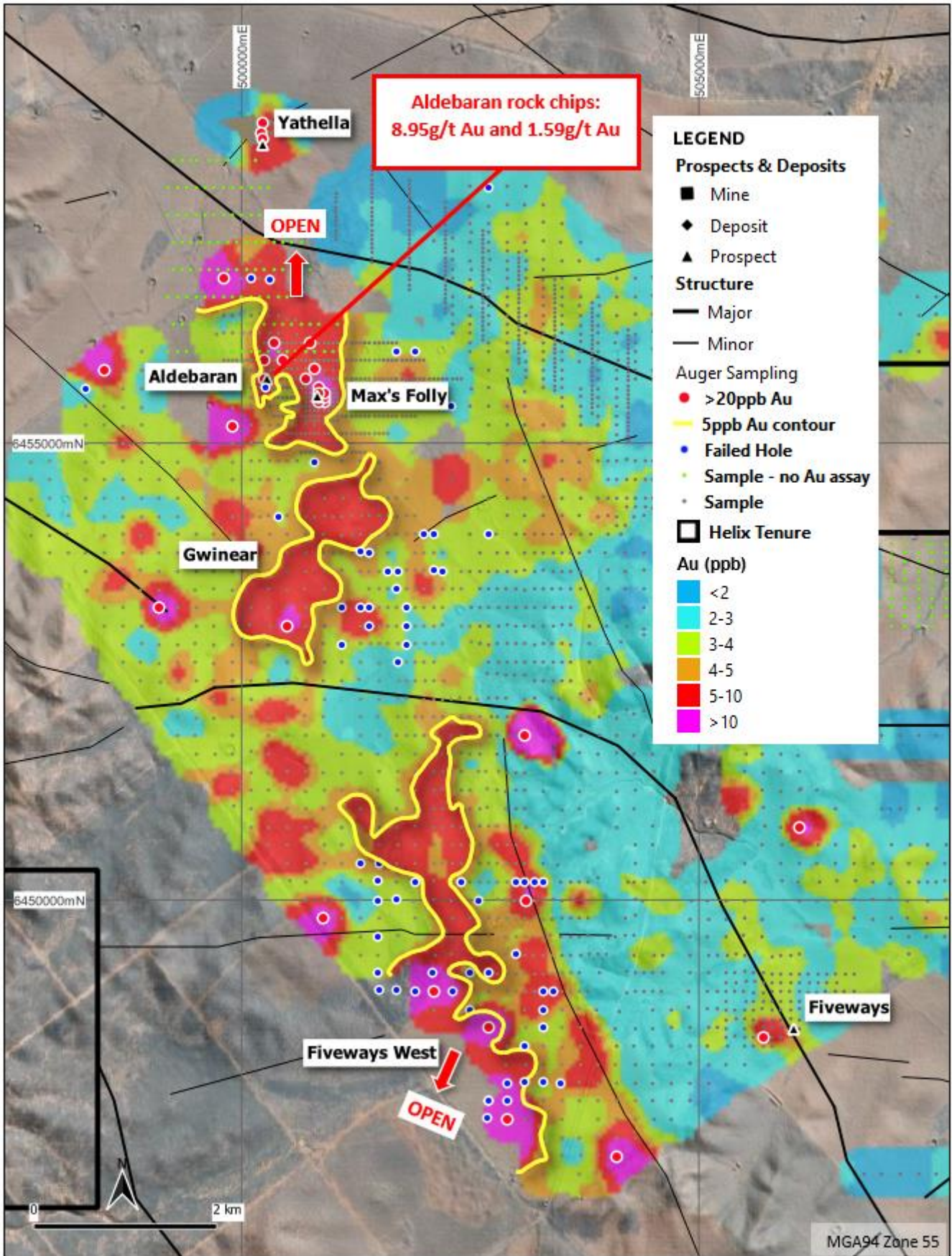


Figure 2 – Yathella to Fiveways auger gold map

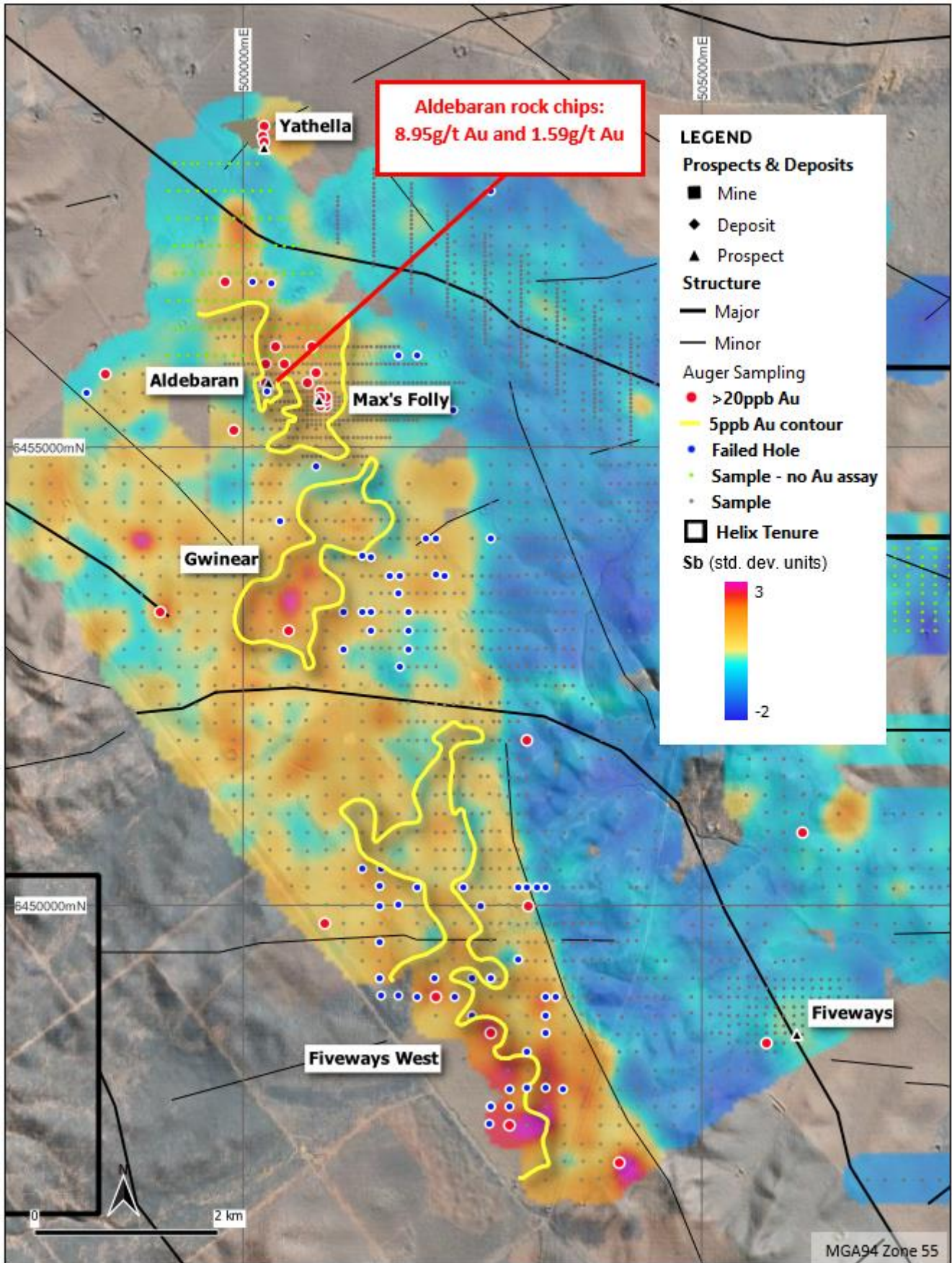


Figure 3 – Yathella to Fiveways auger antimony map and gold anomalies

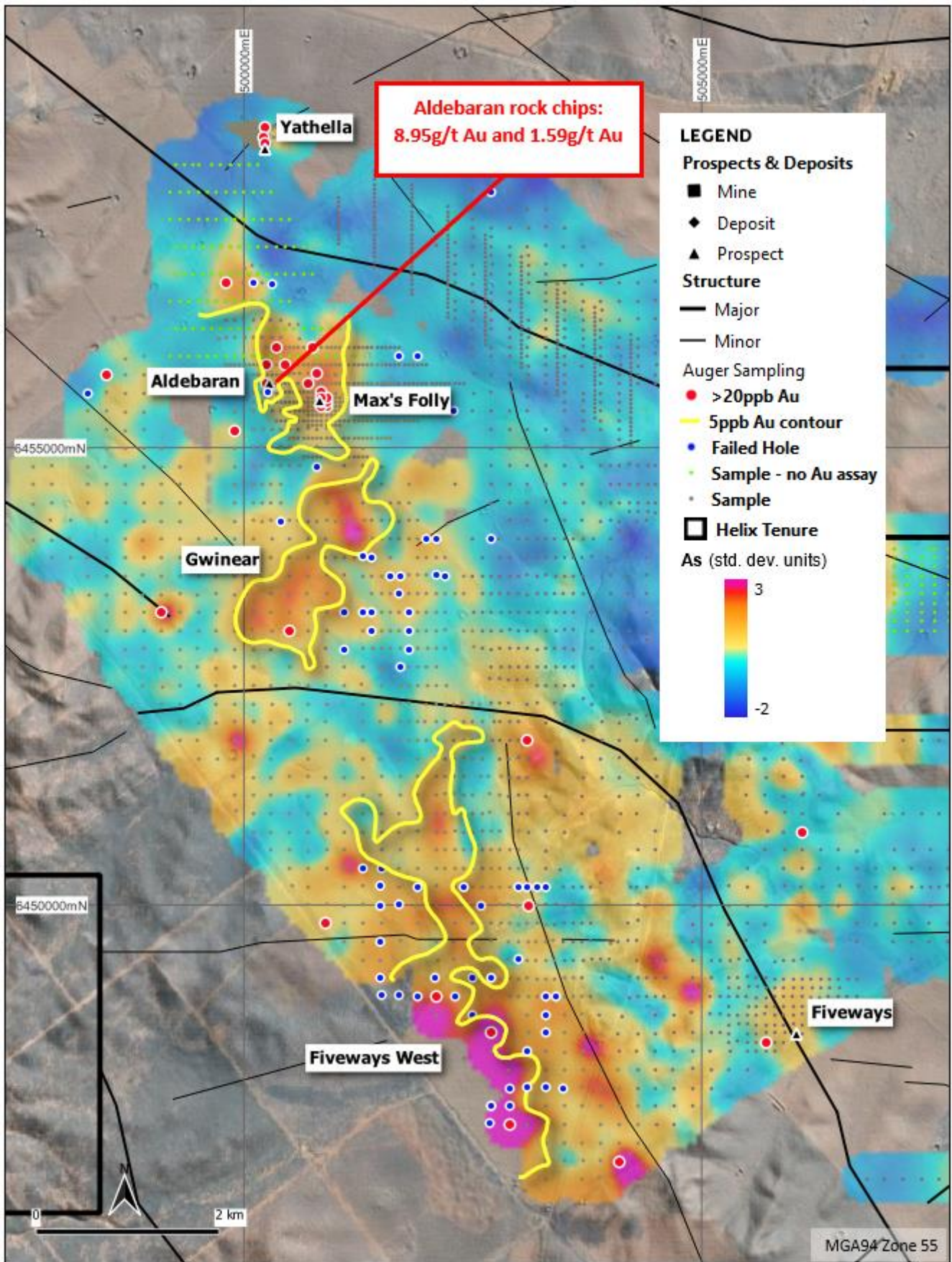


Figure 4 – Yathella to Fiveways auger arsenic map and gold anomalies



COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results, Mineral Resource estimates and geological data for the Cobar projects is based on information generated and compiled by Mr. Gordon Barnes and Dr. Kylie Prendergast who are both employees and shareholders of the Company. Mr. Barnes and Dr. Prendergast are Members of the Australian Institute of Geoscientists. They both have sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to each qualify as Competent Person(s) as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Barnes and Dr. Prendergast have consented to the inclusion of this information in the form and context in which it appears in this report.

This ASX release was authorised by the Board of Directors of Helix Resources Ltd.



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Board of Directors:

Mike Rosenstreich - Chair
Kylie Prendergast - Executive Technical Director
Emmanuel Correia – Non-executive Director

Company Secretary

Ben Donovan



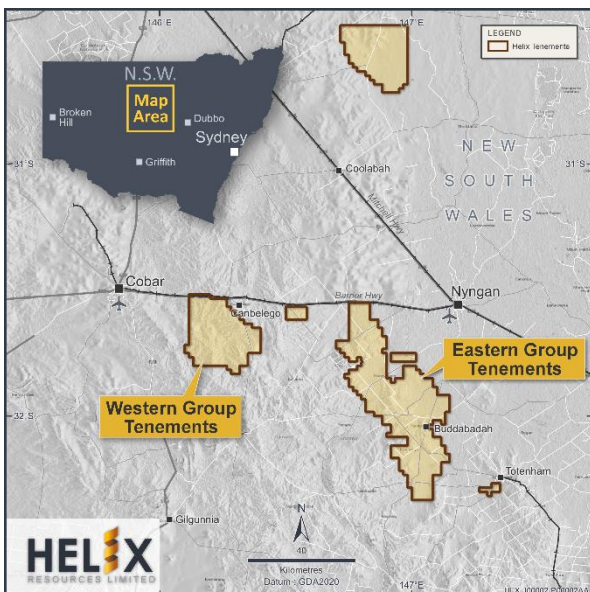
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About Helix Resources



Helix Resources is an ASX-listed resources company which is exploring in the prolific copper producing region of Cobar, NSW. The Company possesses a sizable ground position across three tenement groups which are largely untested despite being located within ~50km of significant copper producing operations. The strategy is to generate new copper and gold targets on its large, underexplored ground position and test them through drilling to make new discoveries.

The western tenement group consists of 30km of contiguous strike and the Company is advancing a pipeline of wholly owned copper opportunities, as well as the Canbelego JV Project (70% owned and operated by Helix and 30% owned by Aeris Resources) where a Mineral Resource of 32.8kt of contained copper has been estimated (refer Appendix A). The eastern tenement group encompasses more than 150km of prospective strike and includes the 100% owned high-grade CZ copper project.



Appendix A: Canbelego Main Lode Mineral Resource Estimate

A Mineral Resource estimate for the Canbelego Main Lode was completed by MEC Mining. This was the first update of the Canbelego resource since the 2010 resource estimate.

The 2023 updated Mineral Resource Estimate for the Canbelego Main Lode is presented in **Table 1** below.

Table 1: 2023 Canbelego Main Lode Mineral Resource Estimate (MRE)

MRE Category	Tonnes	Grade (Cu%)	Cu-Metal (t)
<i>Total opencut MRE, ≥240mRL; 0.3 Cu% cut-off grade & underground MRE, <240mRL; 0.8 Cu% cut-off grade</i>			
Indicated	340,600	1.65	5,620
Inferred	1,493,700	1.75	26,140
Total: Opencut & Underground	1,830,000	1.74	31,842
Comprising:			
MRE Category	Tonnes	Grade (Cu%)	Cu-Metal (t)
<i>Potential opencut MRE, ≥240mRL; 0.3 Cu% cut-off grade</i>			
Indicated	99,700	1.28	1,276
Inferred	282,300	1.21	3,416
Total: potential opencut MRE	377,000	1.23	4,637
<i>Potential underground MRE, <240mRL; 0.8 Cu% cut-off grade</i>			
Indicated	240,900	1.81	4,360
Inferred	1,211,400	1.88	22,774
Total: potential underground MRE	1,453,000	1.87	27,171
* Numbers may not sum due to rounding			
* Numbers are rounded to reflect that they are estimates			
* A top-cut grade of Cu 12% was applied to the MRE			
* Stated MRE complies with Reasonable prospects of eventual economic extraction			

Helix Resources is not aware of any new information or data that materially affects the Mineral Resource Estimate announced on 14 June 2023.



ATTACHMENT 1: JORC Code Table 1

April 2024 – Eastern Group Tenements geochemistry results

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<p>Sampling techniques</p>	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sounds, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<p>Auger Sampling</p> <ul style="list-style-type: none"> Auger sample spacing ranges from 200m x 200m to 100m x 50m. Pre 2021 auger samples were collected by Helix staff. Contractors, Anomaly Exploration & Mining Services and AMWD conducted the post 2021 auger drilling. Auger holes are 110mm diameter and are drilled vertically through the transported overburden. The base of the overburden is typically marked by a quartz-rich lag layer. The average hole depth for pre 2021 samples is 0.4m for hand auger holes and 1.5m for mechanical auger holes. The average hole depth for post 2021 samples is 1.9m. Soil, gravel and saprolite is recovered from the auger flites and deposited onto a rubber mat surrounding the hole collar. Material above the quartz lag layer is removed to avoid mixing with the target horizon. Pre 2021 auger samples were passed through 0.42mm sieve and 200g to 250g of material was placed into a numbered waterproof paper bag. Post 2021 auger samples were passed through a 3.1mm sieve and 0.5kg to 1kg sample is placed into a numbered calico bag. Coarse fragments of bedrock from auger drilling were placed into an RC chip tray for future reference. <p>Sample Security</p> <ul style="list-style-type: none"> All samples were supervised by Helix staff or appropriately inducted contractors. The RC samples were transported from the drill site to WPE Nyngan depot for transport to the laboratory
<p>Drilling techniques</p>	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> The auger holes are 110mm diameter and are drilled vertically. Pre 2021 auger drilling was by either hand auger (2010 to 2012) or mechanical auger (2012 to 2020). All post 2021 drilling is by mechanical auger. The mechanical auger drill is mounted on a 4WD Landcruiser utility vehicle.



Criteria	JORC Code explanation	Commentary
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Sample is recovered from the auger flites and deposited onto a rubber mat surrounding the hole collar (refer Figure 2 in report). Organic material and transported overburden are removed and not sampled. Recoveries are not recorded. Post 2021 holes that fail to penetrate the transported overburden are not sampled.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Auger sample characteristics (quartz lag presence, colour, depth sampled and final depth) are recorded in a digital log. Coarse fragments of bedrock from auger samples are stored in RC chip trays for future reference.
Sub- sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected including for instance results for field, duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<p>Auger Drilling</p> <ul style="list-style-type: none"> Certified Reference Material (CRM) standards and blanks are inserted into the sample stream at approximately 1:50. Organic material and transported overburden is removed and is not sampled. Auger holes that fail to penetrate the transported overburden are not sampled. For pre 2021 samples, a 200g to 250g sample was considered appropriate, however the minus 0.42mm fraction will concentrate finer-grained material (e.g. aeolian sand/dust), particularly for the shallow hand auger samples. Therefore this method was modified to that outlined below. For post 2021 samples, a 0.5kg to 1kg sample is considered appropriate and representative for the style of mineralisation being targeted.



Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i> 	<p>The laboratory techniques described below are considered appropriate for the style of mineralisation targeted.</p> <p>Auger Drilling</p> <ul style="list-style-type: none"> Bureau Veritas conducted the sample analysis for pre 2021 samples: <ul style="list-style-type: none"> Au was analysed by aqua regia digest of a 50g charge with AAS finish 4 acid digest followed by ICP-MS or ICP-AES finish for multielement suite of 9 to 20 elements. SGS Australia Pty Ltd conducted the samples analysis for the post 2021 samples: <ul style="list-style-type: none"> Samples are dried, weighed and pulverised to a nominal 85% passing 75um. Au was analysed by low-level fire assay of a 30g charge, 4 acid digest (GE_DIG40Q20) followed by ICP-MS (GE_IMS40Q20) and ICP-AES (GE_ICP40Q20) finish for a 59 element suite. The QA/QC data includes standards, duplicates and laboratory checks. QA/QC tests are conducted by the laboratory on each batch of samples with CRM standards.
Verification of sampling and assaying	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> Assay results will be validated by standard database procedures and will be verified by Helix management and are not adjusted. Geological data is logged into laptop using Company logging templates that include validation procedures to ensure data integrity. Logged data includes detailed geology (weathering, structure, alteration, mineralisation), sample quality and sample number. QA/QC inserts (standards, duplicates, blanks) are added to the sample stream. The auger assay data is statistically assessed, and if appropriate, the data are log-normal transformed and Z-Score levelling by sample type and analytical method is applied. The levelled data are then gridded to define anomalous trends. All logged data, the assay data received from the laboratory, and survey data is loaded into a secure database and verified.
Location of data points	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> The auger positions were determined using a GPS (± 5m). Grid system is MGA94 Zone 55. Surface RL data is collected using GPS and rectified by high-resolution publicly available digital elevation data (ELVIS 5m data).



Criteria	JORC Code explanation	Commentary
Data spacing and distribution	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> • Auger ample spacing ranges from 400m x 200m to 100m x 50m, which is sufficient to determine anomalous zones for further investigation.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • The surface sampling and analytical techniques are considered appropriate for the early exploration stage of the project. • The structural trend of regional faults is determined by edge-detection algorithms applied to automatic gain control filters of reduced to pole airborne magnetic data with wavelengths of 100m to 800m.
Sample security	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> • The chain of custody is managed by Helix staff and its contractors.
Audits or reviews	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • No additional audits or reviews have been conducted to date.



Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The Company has 20 Exploration Licenses (EL's) in the Cobar-Nyngan region of NSW held by its 100% subsidiary company, Oxley Exploration Pty Ltd. <ul style="list-style-type: none"> 19 are held 100% by Oxley Exploration Pty Ltd, a wholly owned subsidiary of Helix Resources: EL6140, EL6501, EL6739, EL7438, EL7439, EL7482, EL8433, EL8608, EL8633, EL8710, EL8768, EL8845, EL8948, EL8703, EL9345, EL9385, EL9386, EL9387, EL9581. EL6105 is a joint venture with Aeris Resources Ltd (30% participating interest) and Oxley Resources Pty Ltd (70% participating interest and Manager). Native Title Claim NC2012/001 has been lodged by NTSCORP Ltd on behalf of the Ngemba, Ngiyampaa, Wangaaypuwan and Wayilwan traditional owners in the Cobar-Nyngan region which covers the Oxley Exploration Pty Ltd tenement portfolio. All tenements are in good standing and there are no known impediments to operating in this area.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> All tenements have been the subject of previous exploration by numerous companies. Previous exploration data has been compiled, reviewed and assessed for all tenements held by the Company.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The tenements are prospective for structurally controlled base metal and gold deposits.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent 	<ul style="list-style-type: none"> This report is focused on shallow auger drilling.



Criteria	JORC Code explanation	Commentary
Data aggregation methods	<p><i>Person should clearly explain why this is the case.</i></p> <ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> 	<ul style="list-style-type: none"> No assay cut of high-grade material has been applied. No metal equivalent values have been calculated.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> No RC or diamond drilling is included in this report.
Diagrams	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> Refer to Figures in this report.
Balanced reporting	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> The reporting is balanced, and all material information has been disclosed.
Further work	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> Further auger sampling is in progress in the broader area. Confirmed geochemical anomalies will be followed-up with surface geophysics and/or initial RC drilling.