

QUARTERLY REPORT

Quarter Ended 31 March 2024

Aldoro Resources Ltd (“Aldoro” or “the Company”) (ASX: ARN) is pleased to provide the following commentary and Appendix 5B for the Quarter ended 31 March 2024.

Highlights

- **Geological mapping of the Kameelburg main carbonatite commenced with primary focus on multiple beforite dykes.**
- **From the mapping a total of 22 highly prospective rock samples have been collected and submitted for analysis.**
- **A total of 7 rock chip samples were collected during mapping of multiple Niobium Rich dykes up to 200m in strike.**
- **Niobium Dyke outcrop samples assayed up to 8.36% Nb₂O₅.**
- **Metallurgical bench testing is continuing and includes QEMSCAN and SEM mineralogical techniques to assist in optimizing Niobium and REE recovery flow sheets.**
- **QEMSCAN results on two metallurgical samples identifies three main REE bearing minerals and niobium oxide.**
- **SEM Mineralogy on seven metallurgical samples by highly experienced mineralogist identifies Ce monazites and ancylite as the dominant rare earth minerals and ferrocolumbite as the dominant Niobium mineral for selected samples.**
- **Preparations for maiden diamond drilling programme advancing.**

Aldoro’s current flagship project is the Kameelburg REE-Niobium Carbonatite Project based in Namibia. During the quarter, exploration focused over the Kameelburg Project with metallurgical bench testing continuing and geological mapping and sampling in two areas for Niobium and REE. Preparations are underway for a 2,000m diamond drilling programme targeting the Niobium and REE rich zones in the carbonatite.

Kameelburg REE & Niobium Project - Namibia

During the previous quarter, Metallurgical samples were collected from several sites using a diamond core drill with 100mm diameter bit, with seven (7) core samples shipped to Perth for bench testing, locations are displayed in Figure 1. The aim of the initiative is to produce a commercial grade concentrate of rare earth metals (REE) and niobium. The seven samples included six (6) samples for targeting REE and one (1) for Niobium (Nb) from the Kameelburg Carbonatite. Note one sample was split into two, making a total of eight (8) samples for the exercise. The head assays produced TREO (+Y) ranging from 1.08 to 3.53% and the Niobium sample assayed 0.74% Nb₂O₅. Results are summarised in Table 1

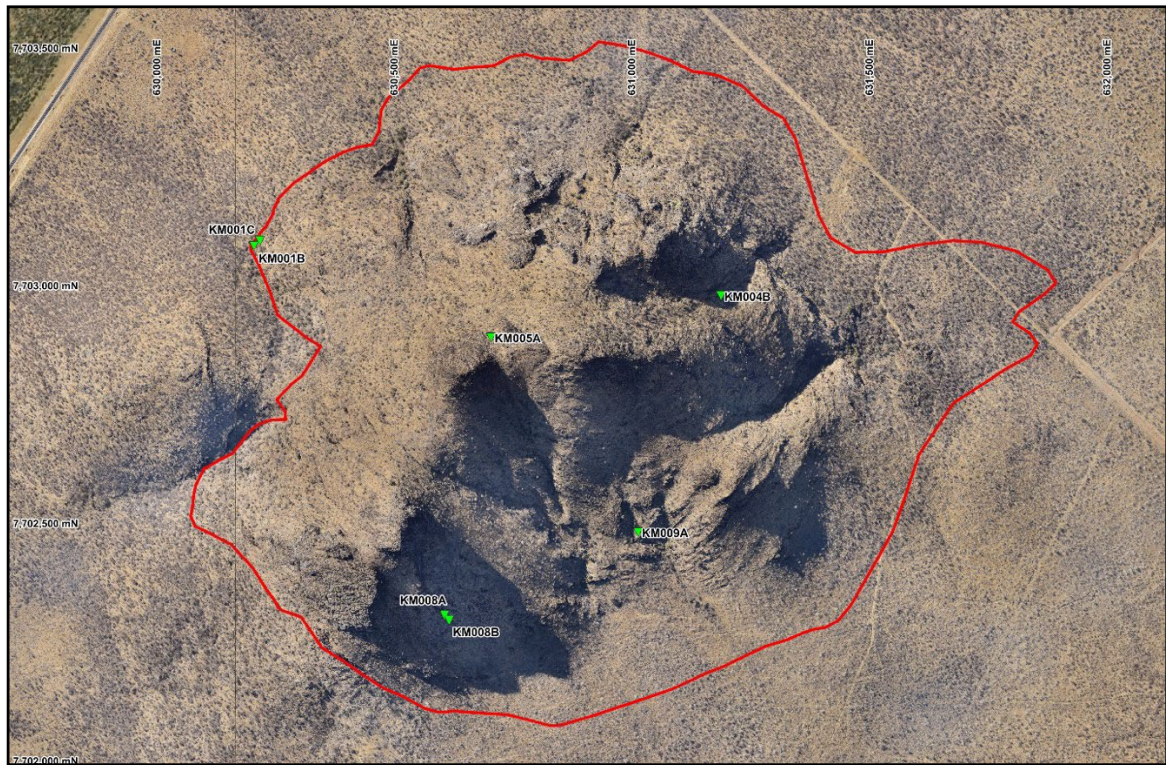


Figure 1: Metallurgical sample locations within the Kameelburg Carbonatite

Bench testing for Kameelburg metallurgical samples initially involved obtaining head grades for each sample, Table 1. Splits from the samples were sent for QEMSCAN (2 samples) and SEM (7 samples) to better understand the mineral phases and grain size and morphology. Following the assessment of the mineralogy, testing will include combinations of acid leaching, desliming, gravity (tabling), WHIMS, flotation, and final product assays. A proposed flow chart of the bench testing is displayed in Figure 2.

Sample	TREO (%)	NdPr (%TREO)	LREO (%)	HREO (%)	NdPr (ppm)	SEG (ppm)	TbDy (ppm)	U3O8 (ppm)	ThO2 (ppm)	Nb2O5 (ppm)
KM001B	3.53	0.15	3.42	0.12	5155	801	114	3	589	236
KM001C	1.08	0.21	1.02	0.05	2257	360	50	10	170	2232
KM004B*	1.23	0.22	1.11	0.11	2700	507	107	3	60	7439
KM005A	2.98	0.13	2.91	0.07	1383	471	65	1	275	1345
KM005A_1	1.85	0.16	1.78	0.06	2886	387	57	1	228	1602
KM008A*	3.53	0.11	3.48	0.05	4025	401	31	0	246	1378
KM008B	2.29	0.14	2.25	0.04	3117	317	25	1	245	219
KM009A	2.30	0.13	2.25	0.05	2893	321	40	0	146	146

Table 1: Head assays summarised from data supplied by Bureau Veritas laboratories.

* Represents samples currently undergoing flotation testing

Total Rare Earth Oxide TREO = La2O3 + Ce2O3 + Pr6O11 + Nd2O3 + Sm2O3 + Eu2O3 + Gd2O3 + Tb4O7 + Dy2O3 + Ho2O3 + Er2O3 + Tm2O3 + Yb2O3 + Lu2O3 + Y2O3

NdPr (%TREO) = (Nd2O3 + Pr6O11)/TREO

LREO = La2O3 + Ce2O3 + Pr6O11 + Nd2O3

HREO = Sm2O3 + Eu2O3 + Gd2O3 + Tb4O7 + Dy2O3 + Ho2O3 + Er2O3 + Tm2O3 + Yb2O3 + Lu2O3 + Y2O3

NdPr = Nd2O3 + Pr6O11

SEG = Sm2O3 + Eu2O3 + Gd2O3

TbDy = Tb4O7 + Dy2O3

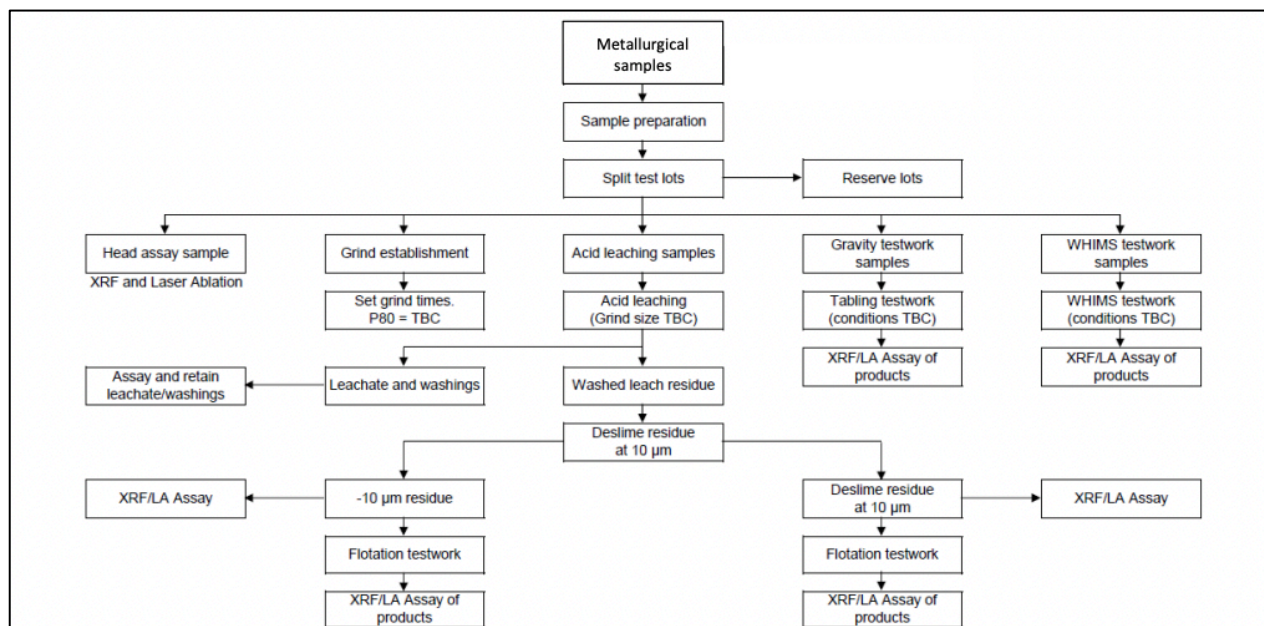


Figure 2: Proposed Test Work Flowsheet by BV on Kameelburg Samples

QEMSCAN RESULTS

Two metallurgical samples, KM004B and KM008A, were investigated via QEMSCAN, an automated mineralogy and petrological scanner that reveals the grain size and mineral distribution in the disaggregated sample. The QEMSCAN results identified a suite of 22 minerals as listed in Table 2.

Mineral	Description
Fe Ox/OH	Includes undifferentiated magnetite, hematite, goethite
Mn Oxides	Includes cryptomelane, marokite
Ti Oxides	Includes trace rutile
Nb Oxides	Includes ferrocolumbite
Calcite	Includes calcite
Dolomite/Ankerite	Includes dolomite/ankerite
Strontianite	Includes strontianite
MgMnFe Carbonate	Includes magnesite-siderite-rhodochrosite carbonates
Norsethite	Includes norsethite (BaMg carbonate)
Apatite	Includes apatite
Monazite	Includes monazite
Ancylite	Includes possible ancylite
Bastnasite	Includes possible bastnasite
Other Phosphates	Includes other CaMn phosphates
Quartz	Includes quartz
Feldspars	Includes plagioclase and K-feldspar
Micas	Includes biotite and muscovite
Magnesioriebeckite	Includes magnesioriebeckite
Mn Silicates	Includes rhodonite and pyroxmangite
Other Silicates	Includes other silicates occurring in trace amounts
Sulphides	Includes pyrite, pyrrhotite and sphalerite
Sulphates	Includes barite
Others	Includes any other mineral not listed above and occurring in trace amounts

Table 2: List of minerals identified by QEMSCAN

Both samples were found to be dominated by carbonates with a range of compositions. KM004B contains mostly calcite and dolomite/ankerite with minor strontianite, whereas KM008A contains dolomite/ankerite, strontianite and magnesite/siderite/rhodochrosite. Apatite is moderately abundant in KM004B and only occurs in trace amounts in KM008A.

The REE minerals consist of three minerals: monazite, ancylite and bastnasite. The grain size of these REE minerals for these two samples is fine relative to particle size. Nb oxide (ferrocolumbite) was detected and whereas historical mineralogical investigations have identified pyrochlore as the main Niobium mineral. The QEMSCAN mass size data is summarised in Table 3.

Summary		KM004B	KM008A
Particle Size Est P80 (µm)		70	65
REE Combined	Mineral Mass (%)	1.3	6.0
	Ce Department (mass %)	95.1	99.7
	Est. P80 Grain Size (µm)	30	33
	Mineral Liberated (%)	19	23
Monazite	Mineral Mass (%)	0.8	2.1
	Ce Department (mass %)	70.4	42.8
	Est. P80 Grain Size (µm)	28	36
	Mineral Liberated (%)	12	22
Ancylite	Mineral Mass (%)	0.3	2.5
	Ce Department (mass %)	17.5	31.6
	Est. P80 Grain Size (µm)	26	23
	Mineral Liberated (%)	12	8
Bastnasite	Mineral Mass (%)	0.1	1.3
	Ce Department (mass %)	7.2	25.3
	Est. P80 Grain Size (µm)	14	29
	Mineral Liberated (%)	2	18
Carbonates	Mineral Mass (%)	69.1	71.5
	Sr Department (mass %)	96.7	91.1
	Est. P80 Grain Size (µm)	63	58
	Mineral Liberated (%)	89	83
Oxides	Mineral Mass (%)	11.8	3.2
	Fe Department (mass %)	66.0	14.4
	Est. P80 Grain Size (µm)	51	30
	Mineral Liberated (%)	50	27
Silicates	Mineral Mass (%)	5.1	18.8
	Si Department (mass %)	85.0	81.7
	Est. P80 Grain Size (µm)	42	53
	Mineral Liberated (%)	44	80

Table 3: REE minerals and mineral masses.

The QEMSCAN results differ from the historical TIMA results with the difference possibly due to variation in sample lithology.

SEM MINERALOGICAL ANALYSES

The Company commissioned the highly regarded mineralogist Dr Roger Townend from Diamantina Laboratories to conduct a SEM/EDS study of the REE and Niobium minerals using representative splits from the full seven samples. The samples were screened at 2mm with the -2mm product mounted and polished on 6x2.5cm slides before being examined using the CSIRO SEM at Waterford.

Dr Townsend's summary reported:

- *Ce monazites and ancylite were the dominant rare earth minerals detected by this study. Both of these minerals occur consistently as inclusions and associations with a barium bearing strontianite.*
- *The two rare earth minerals (identified) as clusters of relatively small grains, often produce aggregates in excess of 100u.*
- *Other gangue minerals that may be associated with and enclose the rare earth strontianite association include various carbonates, (dolomite, ankerite siderite, calcite rhodochrosite and complex Mg-Mn-Fe carbonate), hematite particularly in one sample, several barium minerals including barite, and romanechite, and two sodium amphiboles, riebeckite and richterite.*
- *Other rare earth minerals detected were huanghoite (exotic Ce mineral also found at Bayan Obo in China), and bastnasite, similarly associated with strontianite plus an unidentified cerium bearing barium sulfate.*
- *Ferrocolumbite was detected in KM 004B, as tabular crystals in a rare earth bearing strontianite calcite lithology.*

The results from this study will allow for better discrimination of the processes required to liberate the REE and Nb minerals from the carbonatite ore.

NIOBIUM RICH DYKE INVESTIGATIONS

Investigations on the Niobium rich dyke toward the SW margin of the Kameelburg carbonatite progressed, where prior sampling of niobium rich mafic intrusives have returned assays of **5 to 9 % Nb₂O₅**. During this quarter, ground investigations revealed multiple Nb bearing intrusive dykes could be intermittently traced by subcrop up to 200m in strike length with widths up to 1m. However, it was determined that much of the area is covered with colluvium obscuring the full extent of the dyke system which appear to dip to the northeast. A total of 7 rock chip samples were collected, refer to Figure 3, Table 4 and Table 5 for assays.

The seven assays reported **Nb₂O₅ values of 1.78 - 8.36%** from the SW Margin dykes which were interpreted to intermittently strike over 200m with multiple narrow dykes, with relevant locations shown in Figure 4. A second area following up a historical sample on the northwest flank of main carbonatite, see Figure 5, reported up to 1.37% Nb₂O₅.

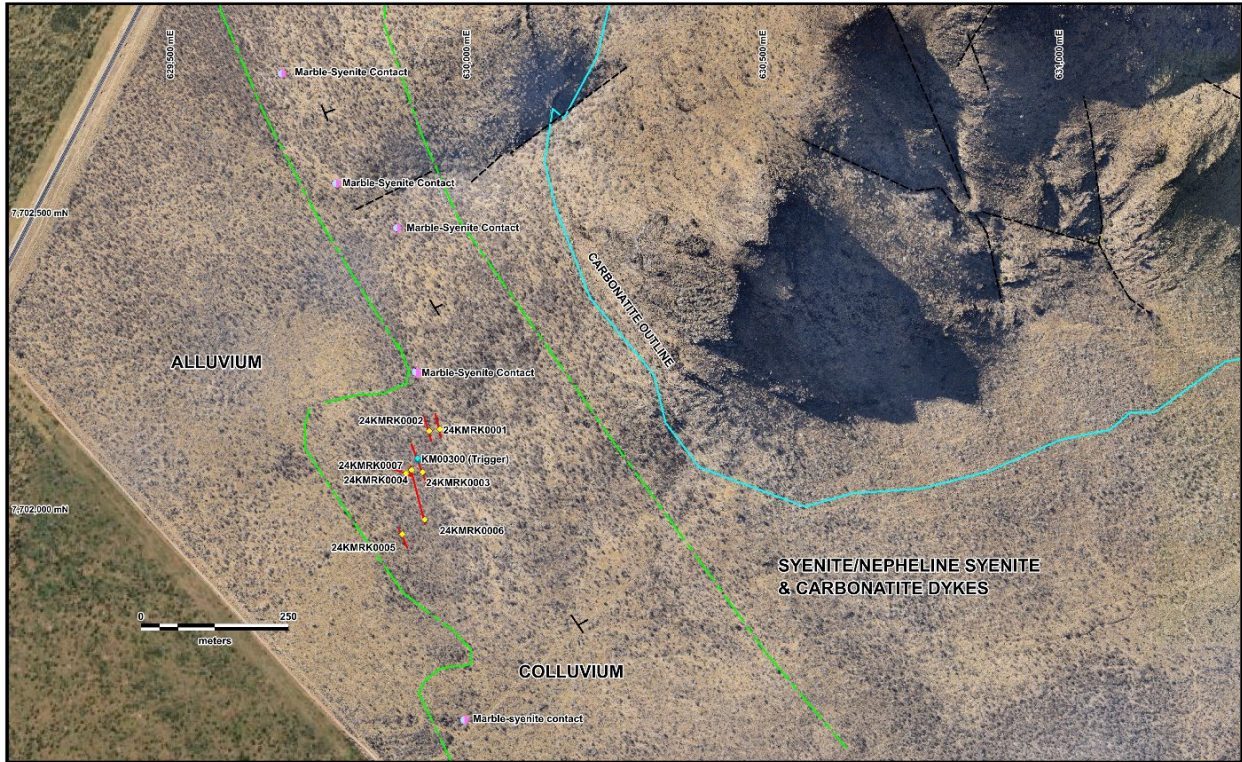


Figure 3: Pyrochlore bearing dykes and samples collected and mapping, note the strike extents are interpreted based on intermittent exposures. The limited outcrop sites in the colluvium band, as shown, is restricted to several marble-syenite contacts and the mafic dykes.

Name	Easting	Northing	Rock type	Colour	Strike	Dip & Dir.
24KMRK0001	629947	7702141	Siderite	Dark red-brown	n/a	n/a
24KMRK0002	629930	7702138	Siderite	Red-brown	n/a	n/a
24KMRK0003	629918	7702068	Mafic dyke	Light grey	314	38 E
24KMRK0004	629899	7702072	Mafic dyke	Light grey	N-S	vertical
24KMRK0005	629884	7701964	Mafic dyke float?	Black	n/a	n/a
24KMRK0006	629922	7701988	Mafic dyke float?	Light grey	n/a	n/a
24KMRK0007	629890	7702066	Mafic dyke	Light grey	287	84 E

Table 4: Rock Chip sampling data, Datum WGS84_33South.

SAMPLE_ID	Location	Easting	Northing	RL	Nb2O5 ppm	Nb2O5 (%)
24KMRK0001	SW Margin	629947	7702141	1459	30,813	3.08
24KMRK0002	SW Margin	629930	7702138	1458	17,785	1.78
24KMRK0003	SW Margin	629918	7702068	1457	32,321	3.23
24KMRK0004	SW Margin	629899	7702072	1456	24,443	2.44
24KMRK0005	SW Margin	629884	7701964	1453	83,557	8.36
24KMRK0006	SW Margin	629922	7701988	1455	44,428	4.44
24KMRK0007	SW Margin	629890	7702066	1455	24,400	2.44
24KMRK0010	NW Flank	630605	7703260	1586	13,686	1.37
24KMRK0011	NW Flank	630480	7703042	1652	7,690	0.77

Table 5 Analytical Niobium results

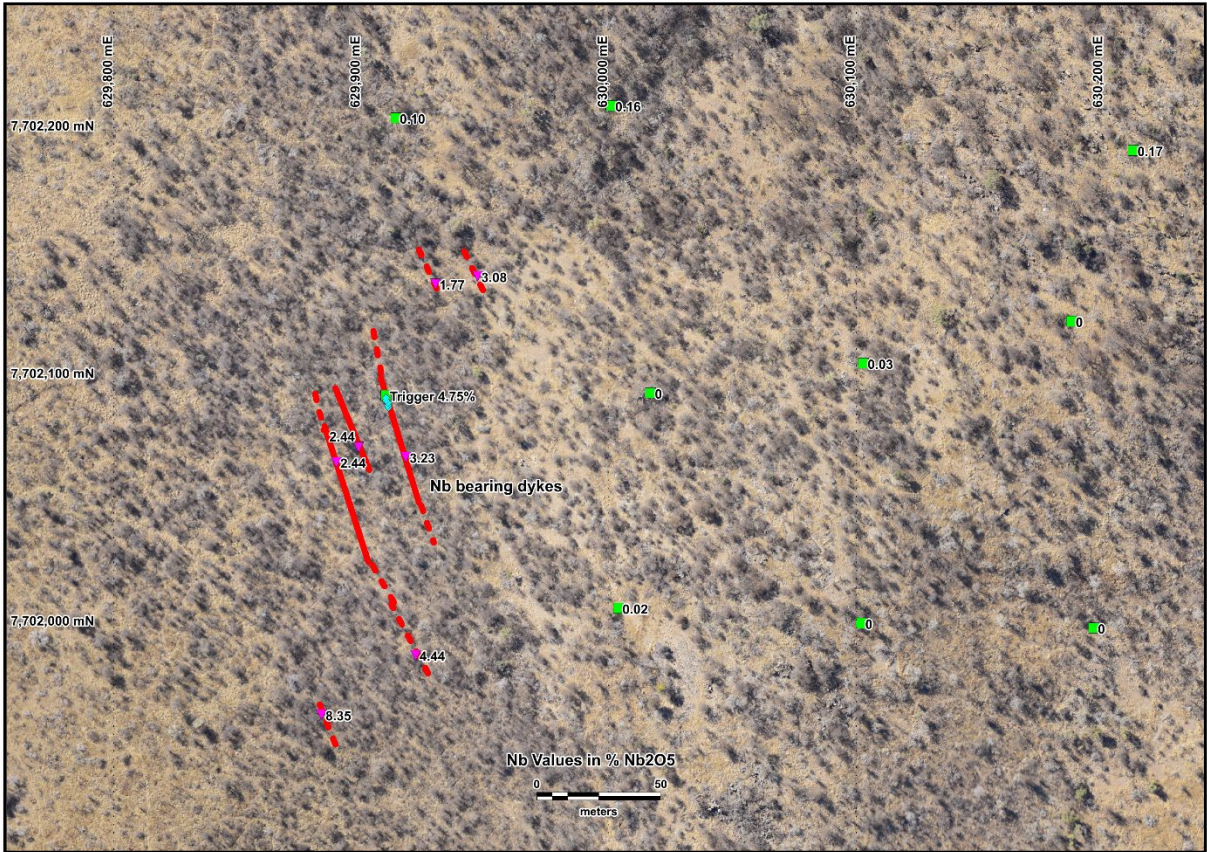


Figure 4: SW Margin recent Nb₂O₅ results from the dykes in carbonatite fenite zone. Datum WGS84_33 South



Figure 5: NW Flank Analytical Nb₂O₅ results. Datum WGS84_33 South

GEOLOGICAL MAPPING

Geological mapping and sampling commenced over the southern half of the intrusion (Figure 6) targeting the numerous high REE and Nb bearing beforosite dyke systems. The aim is to provide a more accurate geological map using GPS positioning, recording dyke widths, strike, dip with unit descriptions to obtain a greater understanding of the complex and importantly the distribution of the mineralisation. The detailed mapping and close interval sampling will facilitate 2D modelling and the positioning of drill collars and feed into the 3D resource modelling. In addition, the mapping will be supported by pXRF REE/Nb readings with selected rock chip samples to be collected at regular intervals for analytical laboratory verification.

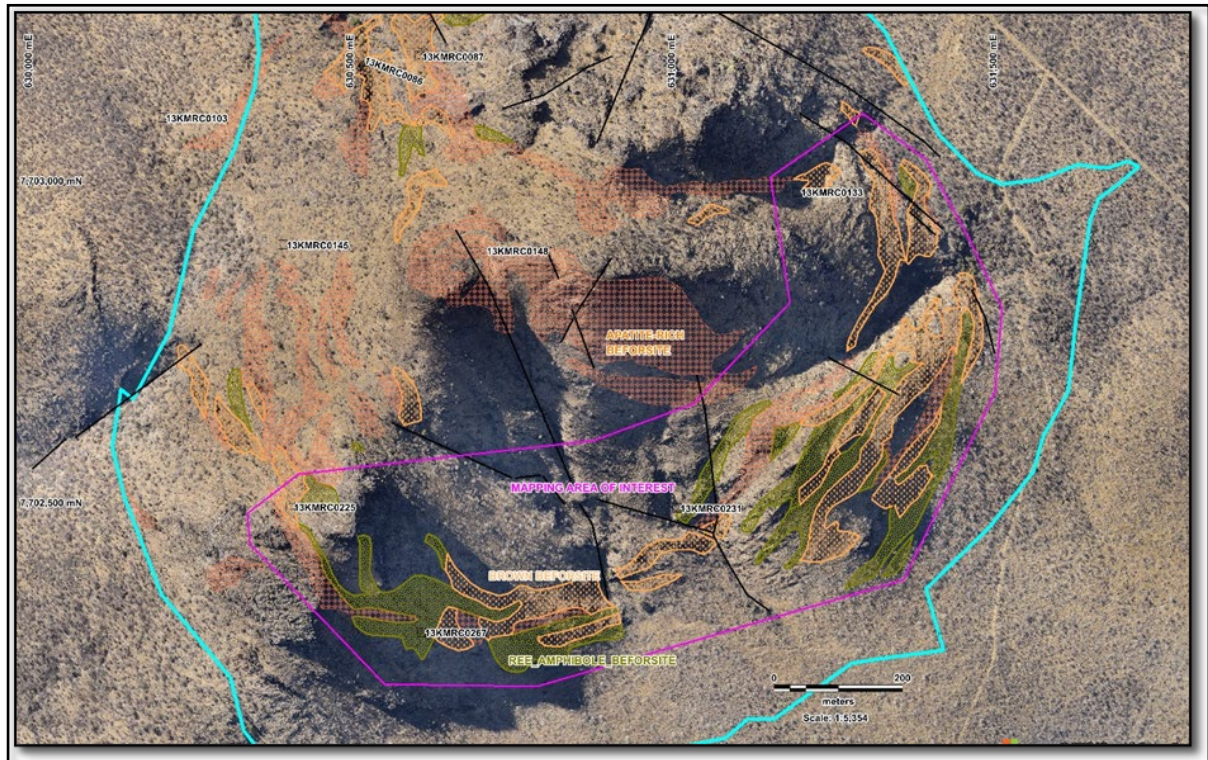


Figure 6: Targets are for the geological mapping covering the south to east flank of the carbonatite outcrop.

During the quarter twenty-two (22) beforosite samples were collected and have been submitted for Nb and REE suite analysis, results are expected in April. Sample details are compiled in Table 6 and locations shown on Figure 7.

Sample ID	Easting	Northing	Datum	Description
V0701	630507	7702220	WGS84_33S	Dark, brown weathered beforosite with amphibole (green amphibole) and brick-red oxidized zones/spots
V0702	630504	7702226	WGS84_33S	Coarse-grained beforosite with amphibole mineral, brick-red oxidized spots and dolomite
V0703	630502	7702227	WGS84_33S	Siderite-rich unit with some dark mineral
V0704	630509	7702230	WGS84_33S	Coarse-grained beforosite with amphibole mineral, brick-red oxidized spots and phenocrysts of dolomite
V0705	630514	7702264	WGS84_33S	Very coarse-grained, light brown weathered beforosite with brick-red oxidized spots
V0706	630500	7702366	WGS84_33S	Light brown weathered amphibole beforosite
V0707	630545	7702385	WGS84_33S	Coarse-grained beforosite with amphibole mineral, brick-red oxidized spots
V0708	630546	7702381	WGS84_33S	Coarse-grained beforosite with amphibole mineral, brick-red oxidized spots
V0709	630592	7702147	WGS84_33S	Brown weathered beforosite with brick-red oxidized spots
V0710	630603	7702228	WGS84_33S	Dark, brown weathered beforosite with amphibole (green amphibole)
V0711	630612	7702326	WGS84_33S	Coarse-grained beforosite with amphibole mineral
V0712	630618	7702223	WGS84_33S	Coarse-grained beforosite with amphibole mineral, brick-red oxidized spot
V0713	630611	7702337	WGS84_33S	Coarse-grained, brown weathered beforosite with amphibole mineral, brick-red oxidized spots
V0714	630611	7702384	WGS84_33S	Amphibole- rich beforosite
V0715	630586	7702359	WGS84_33S	Amphibole- rich beforosite
V0716	630656	7702363	WGS84_33S	Brown weathered amphibole beforosite with brick-red oxidized spots
V0717	630659	7702361	WGS84_33S	Brown weathered amphibole beforosite with brick-red oxidized spots
V0718	630683	7702364	WGS84_33S	Amphibole-rich beforosite with abundant brick-red oxidized spots
V0719	630704	7702358	WGS84_33S	Coarse-grained beforosite with amphibole mineral. No visible brick-red oxidized spots
V0720	630691	7702270	WGS84_33S	Red-brown weathered beforosite, No amphibole noted.
V0721	630691	7702270	WGS84_33S	Duplicate of sample V0720
V0722	630694	7702269	WGS84_33S	Red-brown weathered beforosite, No amphibole.

Table 6 Dyke Rock Chip sampling

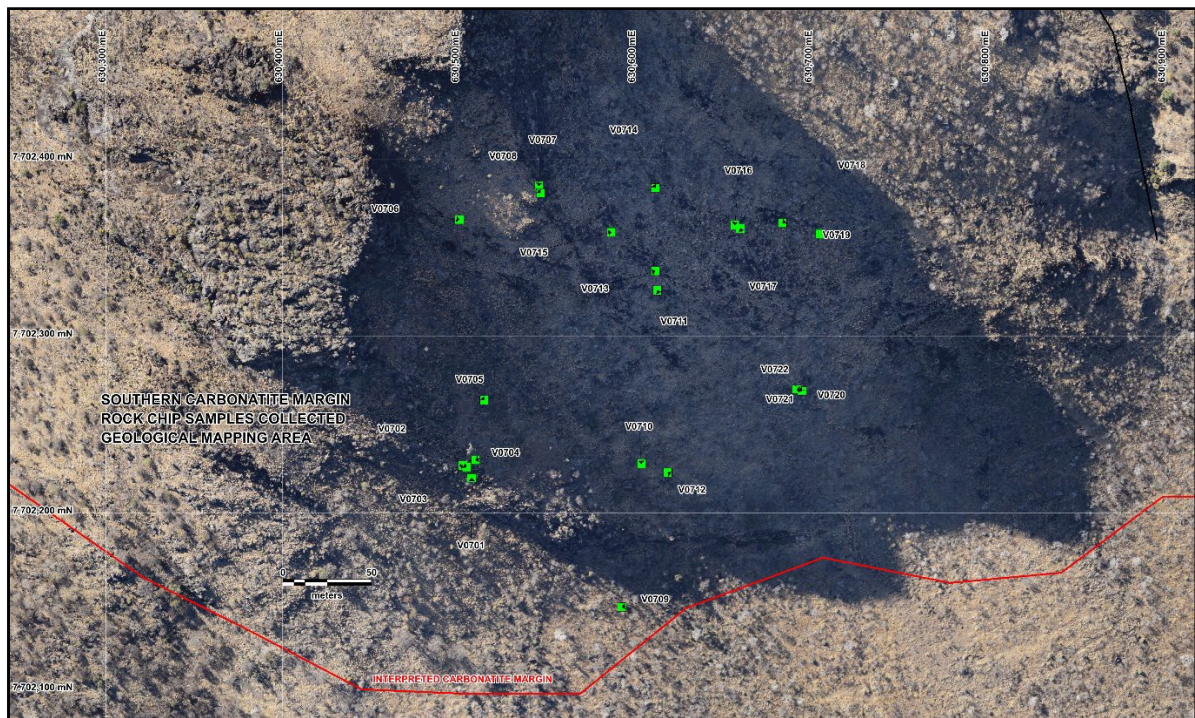


Figure 7: Southern Carbonatite Margin Geological mapping area with rock chip samples.

Preparations for Maiden Niobium Drilling Advancing

The current campaign for geological mapping and rock chip sampling is being used to strongly assist in targeting drill collars for the upcoming maiden 2,000m NQ diamond drilling programme targeting Niobium and REE's. Planning includes access feeder tracks and water bores to be established to facilitate the drilling exploration programme, layout shown in Figure 8.

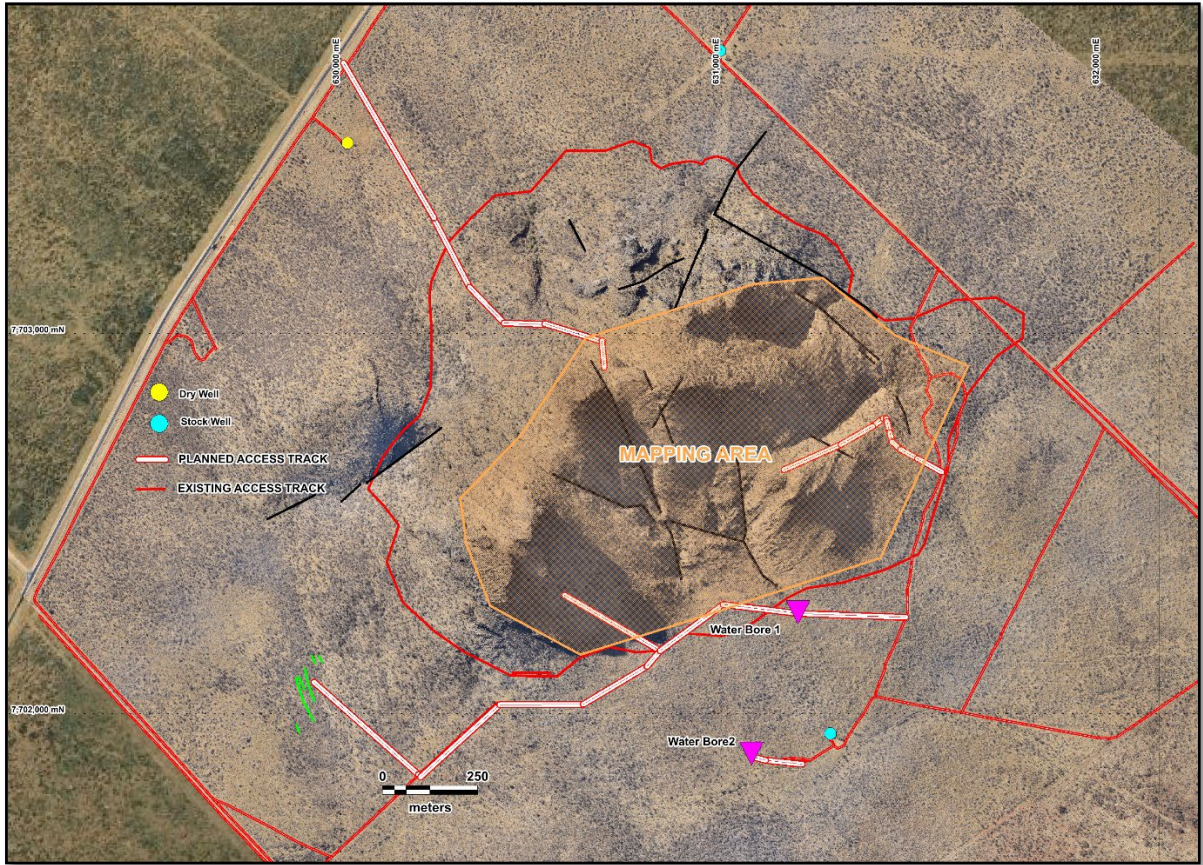


Figure 8: Drill Planning, access tracks and water bores

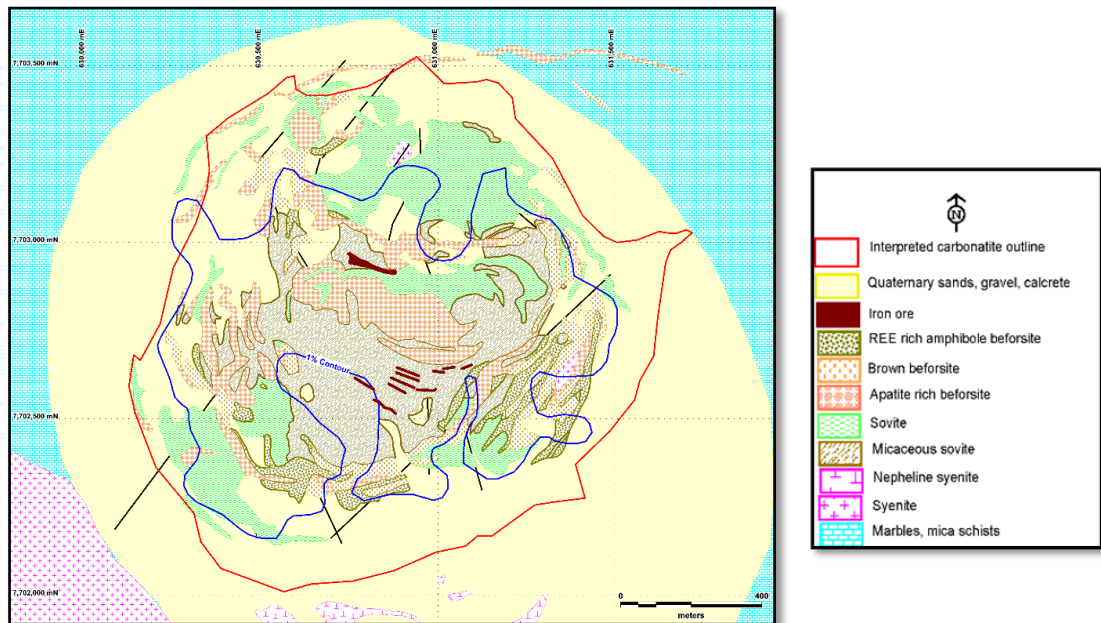


Figure 9: Geological Map of the Kameelburg Carbonatite derived from published data (after Prins, 1981) with >1% TREO contour. Datum is UTM WGS84 zone 33.

Wyemandoo Project

No field work was conducted during the quarter on the Wyemandoo project. A review of existing unanalyzed rock chip samples is underway with a batch of more promising samples, based on multiple pXRF readings, to be consigned for analyses at Intertek Genalysis.

Niobe Project

The Company is continuing to progress the transition of its Niobe Rubidium-Lithium resource tenement from Prospecting Licence (P57/2137) to granted Mining Licence (M59/775).

In October 2022, Aldoro and True Gains Limited executed a Memorandum of Understanding (MOU) over Niobe to further progress its development and to expediate offtake discussions (ASX: ARN 31 October 2022 release).

The Niobe Project is 100% owned and is located 80km by road northwest of Mount Magnet, Western Australia. The Niobe Rubidium-Lithium Project consists of a cluster of pegmatite dykes that stretch across the 1.4km width of the prospecting licence P59/2137 and 6 named pegmatitic bodies have been identified with four consisting of multiple stacked dykes. An inferred Mineral Resource estimate of **4.615Mt @ 0.17% Rb₂O and 0.07% Li₂O** has been declared (JORC 2012 Code) and using a cut-off grade of 0.05% Rb₂O, ASX: 12/10/2022.

Narndee Project

The Narndee project is currently undergoing review to identify any areas or residual potential for base metals and gold.

Forward Work Program

The forward work program, which Aldoro is currently funded to execute for the project involves the following steps:

- Kameelburg: Progression of refining the REE and Niobium metallurgy test work.
- Kameelburg: Continue to geologically map out the high REE & Niobium dykes using the pXRF and analytical samples to assist in building a 2D model of the mineralisation for drill collar placement and 3D modelling.
- Wyemandoo: Investigate the southern anomaly identified by the Passive Seismic surveying.
- Wyemandoo: Further mapping and rock chip sampling to discriminate the high Li and Rb zones.
- Niobe: Continue to progress the Mining lease application through to grant.
- Narndee: Reassess all datasets for areas of residual potential.

Corporate

In relation to the Company's prospectus for its Option Placement Offer (Offer) lodged with ASX on 29 September 2023 offered to Australian and New Zealand based holders of the Company's ARNO class of Options (ARNO Options) which expired on 31 August 2023, pursuant to the terms of the Offer, the Company was required to seek quotation of the Placement Options to be issued under the Offer. As a result, the Offer was subject to the condition set out in section 723(3) of the *Corporations Act 2001* (Cth), which provides that if a disclosure document states or implies that the securities offered are to be quoted on a financial market and the securities are not admitted to quotation within 3 months after the date of the disclosure document, an issue of securities in response to an application made under the disclosure document is void.



During the quarter, in January, the Company informed investors that due to the quotation condition not being satisfied within 3 months from the date of the prospectus, the offer under the prospectus is void and as a result the options were cancelled. The Company's share registry, Automic Group processed refunds of the application monies to investors who participated in the Offer on or around 5 January 2024.

Subsequent to the end of the quarter, in April, Mr Caigen Wang and Mr Troy Flannery resigned from the Board. Ms Liqun Li (Quinn) was appointed as the Company's Non-Executive Chairwoman.

Ms Li, one of the Company's largest shareholders is a corporate executive with more than 20 years of experience in the resources and development sectors. Ms Li has considerable expertise in asset divestment and project financing having led a number of significant asset sales on behalf of listed companies which ensured appropriate value recognition for shareholders.

Investment in Aurum Resources Limited

Aldoro holds approximately 8.08% of Aurum Resources Limited, valued at \$1.325 million as at 31 March 2024.

For and on behalf of the board:

Sarah Smith
Company Secretary

This announcement has been authorised for release to ASX by the Board of Aldoro Resources

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location. Western Australia and Namibia

TENEMENT	REGISTERED HOLDER / APPLICANT	PERMIT STATUS	GRANT DATE (APPLICATION DATE)	EXPIRY DATE	AREA SIZE (Blocks/Ha)	Interest / Contractual Right
Western Australia						
E59/2238	Gunex Pty Ltd	Granted	7-Apr-17	6-Apr-27	22 BL	100%
E59/2258	Gunex Pty Ltd	Granted	6-Sep-17	5-Sep-27	38 BL	100%
E59/2431	Altilium Metals Pty Ltd	Granted	8-Feb-21	7-Feb-26	67 BL	100%
E57/1017	Aldoro Resources Limited	Granted	1-Dec-15	2-Dec-25	3 BL	100%
E58/571	Aldoro Resources Limited	Granted	10-Oct-22	9-Oct-27	3 BL	100%
E58/555	Aldoro Resources Limited	Granted	18-Feb-22	17-Feb-27	16 BL	100%
P59/2137	Aldoro Resources Limited	Granted	26-Mar-18	25-Mar-26	195.84 Ha	100%
M59/775	Aldoro Resources Limited	Application	22-Nov-22	N/A	195.84Ha	100%
E16/551	Aldoro Resources Ltd	Application	(25 September 2020)	N/A	18 BL	Held in trust for Aurum
E77/2502	Aldoro Resources Limited	Application	(1 December 2017)	N/A	21 BL	Held in trust for Aurum
E77/2535	Aldoro Resources Limited	Application	(17 April 2018)	N/A	27 BL	Held in trust for Aurum
Namibia						
EPL7372	Logan Exploration Investments CC	Renewal Pending*	14-Feb-20	14-Feb-23*	66,660Ha	85%^
EPL7373	Logan Exploration Investments cc	Renewal Pending*	14-Feb-20	14-Feb-23*	19,942Ha	85%^
EPL7895	Okonde Mining and Exploration cc	Renewal Pending*	30-Jul-20	30-July-2023*	15,198Ha	85%^

*Licence undergoing renewal process

^Apportion based on signed Head of Agreement document

The mining tenements relinquished during the quarter and their location –nil

The mining tenement interests acquired during the quarter and their location – nil

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter – N/A

Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the quarter – N/A.

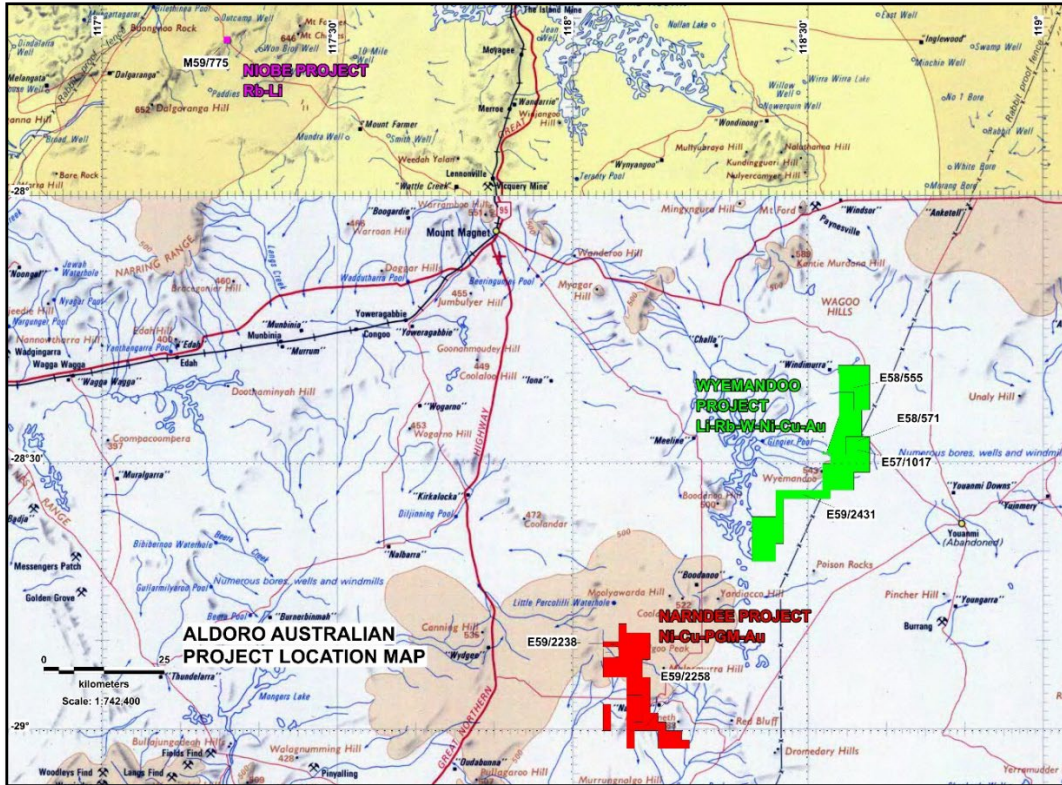


Figure 10: Western Australian Project Location Map

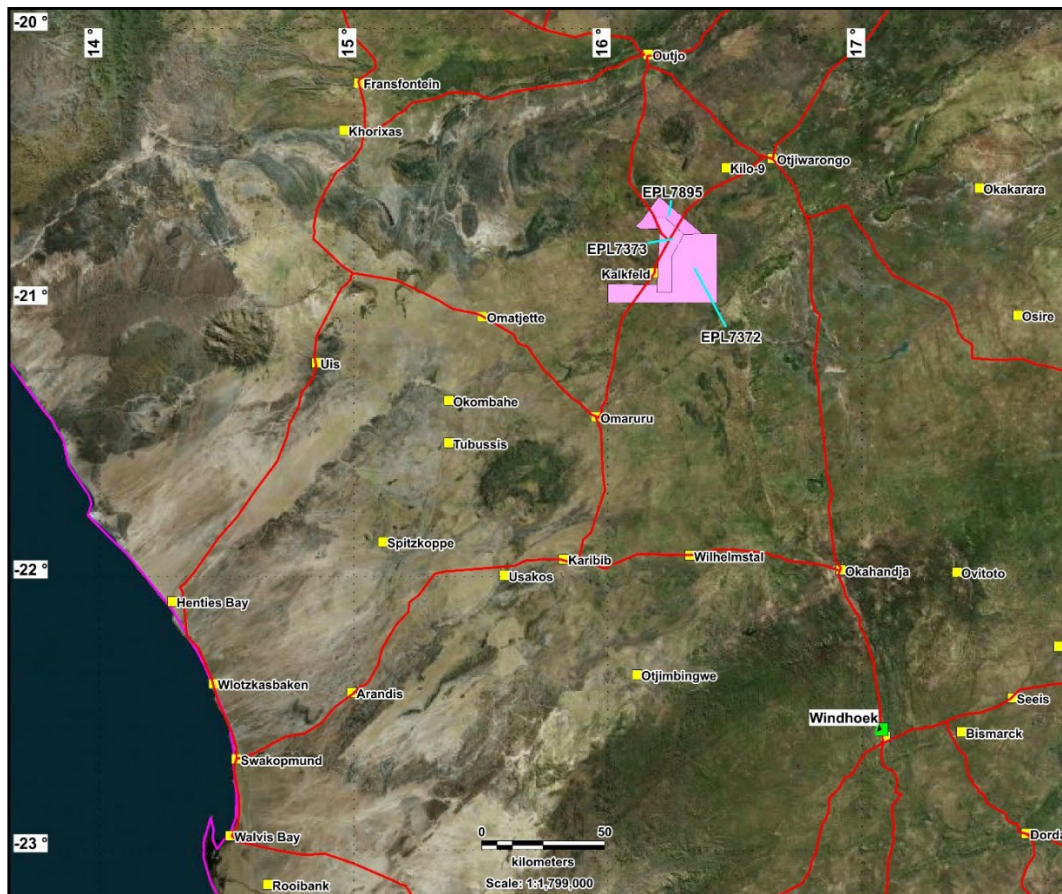


Figure 11 Location Map of Namibian Kameelburg Exploration Prospecting Licences

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$103k. The majority of this was spent on Kameelburg metallurgy, mapping and sampling. Desktop work was conducted over the Wyemandoo, Niobe and Narndee Projects. Geological consulting and tenement costs over all project areas.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

The following table sets out the information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates:

Related Party	Amount	Description
Directors	\$38	Director Fees
Associate of Director	\$-	Occupancy expenses
Director	\$6	Exploration consulting fees paid to a Director/Director related entities

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aldoro Resources Limited

ABN

31 622 990 809

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(21)	(133)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(210)	(600)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	15
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(228)	(718)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(82)	(1,465)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(82)	(1,465)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	35
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(13)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (Proceeds from issue of listed options)	(58)	-
3.10 Net cash from / (used in) financing activities	(58)	22

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,106	2,899
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(228)	(718)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(82)	(1,465)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(58)	22

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	738*	738

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	738	1,106
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	738*	1,106

**The cash balance does not include listed company investments (ASX: AUE) of approximately \$1.325 million as at 31 March 2024.*

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(44)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	-	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	-	
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(228)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(82)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(310)
8.4 Cash and cash equivalents at quarter end (item 4.6)	738
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	738
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2024

Authorised by: The Board of Aldoro Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.