ASX RELEASE | 29 April 2024 | ASX:PR1

PURE RESOURCES LTD

QUARTERLY ACTIVITIES REPORT
FOR THE PERIOD ENDING 31 MARCH 2024

HIGHLIGHTS

- **Continued assessment of exploration options of existing battery metals focused projects**
- **Strong focus on identifying complimentary opportunities in the critical minerals sector to build out the portfolio of assets**

Pure Resources Limited (**Pure** or **Company**) is pleased to provide the following report on its activities during the quarter ending 31 March 2024. The Company's primary activities during the quarter were the planning and preparation of future exploration across the Company's existing projects and potential additions to the Company's portfolio.

Pure's Executive Chairman, Mr Patric Glovac, commented:

"*As we navigate the dynamic landscape of the resource sector, our commitment remains unwavering to explore, innovate, and unlock the potential of our battery metals portfolio.*

"With a focused vision on battery metals, we persistently evaluate opportunities that align with our strategic objectives, driving sustainable growth and shareholder value."

Exploration portfolio

During the quarter, the Company reviewed its options for further exploration across its battery metals focussed exploration portfolio focusing on its Scandinavian based projects. The Company continues to review potential projects that fit the Company's battery metals focussed explorer and transaction to realise value of its existing projects.

Following the quarter's end, Pure's Finnish assets were sold for a combined total of $190,000 and 2% royalty on returns from the commercial production of minerals from the Kast Reservation and Kova Reservation (Refer to ASX Announcement - Pure Sells Finnish Claims for $190,000 Cash – dated 29 April 2024).

<u>Scandinavian Projects</u>

<u>Finland</u>

The Kast Reservation

The Kast Reservation is adjacent to, and geologically analogous to the Rosendal tantalum deposit, and sits within the Kemiö metallogenic area. The Kemiö metallogenic area is defined by the presence of a late-orogenic granitic, complex pegmatite swarm (Lindroos et al. 1996) with a significant potential for lithium, tantalum and beryllium exploitation.

The Kova Reservation

The Kova Reservation is adjacent to, and is geologically analogous to, the Seppälä lithium deposit and partially sits within the Eräjärvi metallogenic area. The Seppälä lithium deposit

is defined by the presence of late-orogenic LCT type complex of pegmatites best known for their numerous Li and Be minerals and Fe-Mn phosphates. More than 70 complex and numerous simple pegmatite dykes are known from the area near the Seppälä lithium deposit with pegmatites enriched in B, Be, Li, Nb, Sn and Ta.

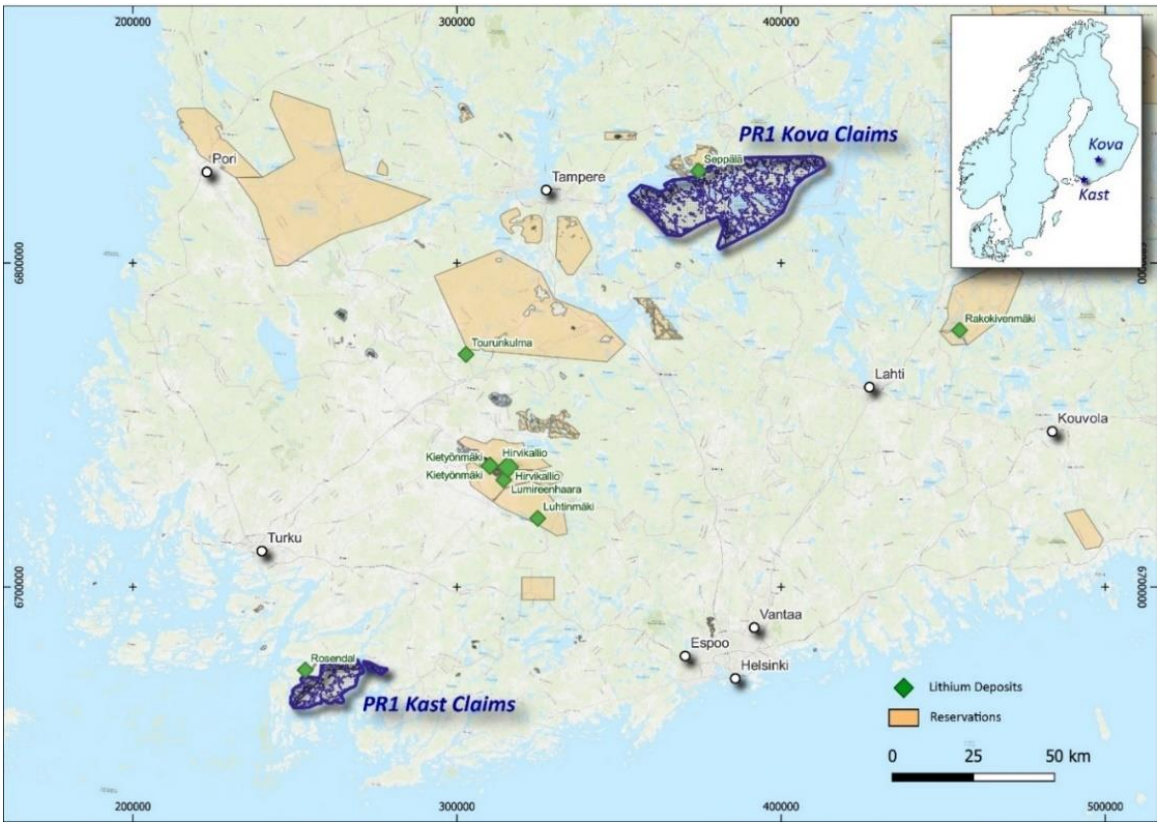

Figure 1: Location of the Kova and Kast Reservations, southern Finland.

Sweden

Bergby nr 100

The Bergby claims, covering an area of 174km^2, are a 100% owned and situated near the Gulf of Bothnia in central Sweden, a known hard rock lithium district. The first spodumene mineralized boulders in the region were discovered in 2007, followed by the identification of outcropping, mineralized pegmatites soon after. The Bergby area is known for its abundance of LCT pegmatites with mineral assemblages of spodumene, beryl, pollucite, and tourmaline. The Bergby claims are strategically adjacent to United Lithium Corp's (CSE: ULTH) Bergby Lithium Project, underlining the overall lithium potential in the region (Figure 2).

Järkvissle nr 100

The Järkvissle claims (78km^2) are situated in the Västernorrland region, 65km Northwest of the Swedish East Coast town of Sundsvall (Figure 3). The Region hosts the country's largest Lithium deposits and are adjacent to and along strike Sweden's most advanced Lithium deposit, the Järkvissle Pegmatite Sites, owned by Asera Mining AB. The Järkvissle nr 100 reservation overlies a high magnetic unit interpreted to be a band of mafic/ultramafic derived amphibolite that is host rock to potential LCT Pegmatites.

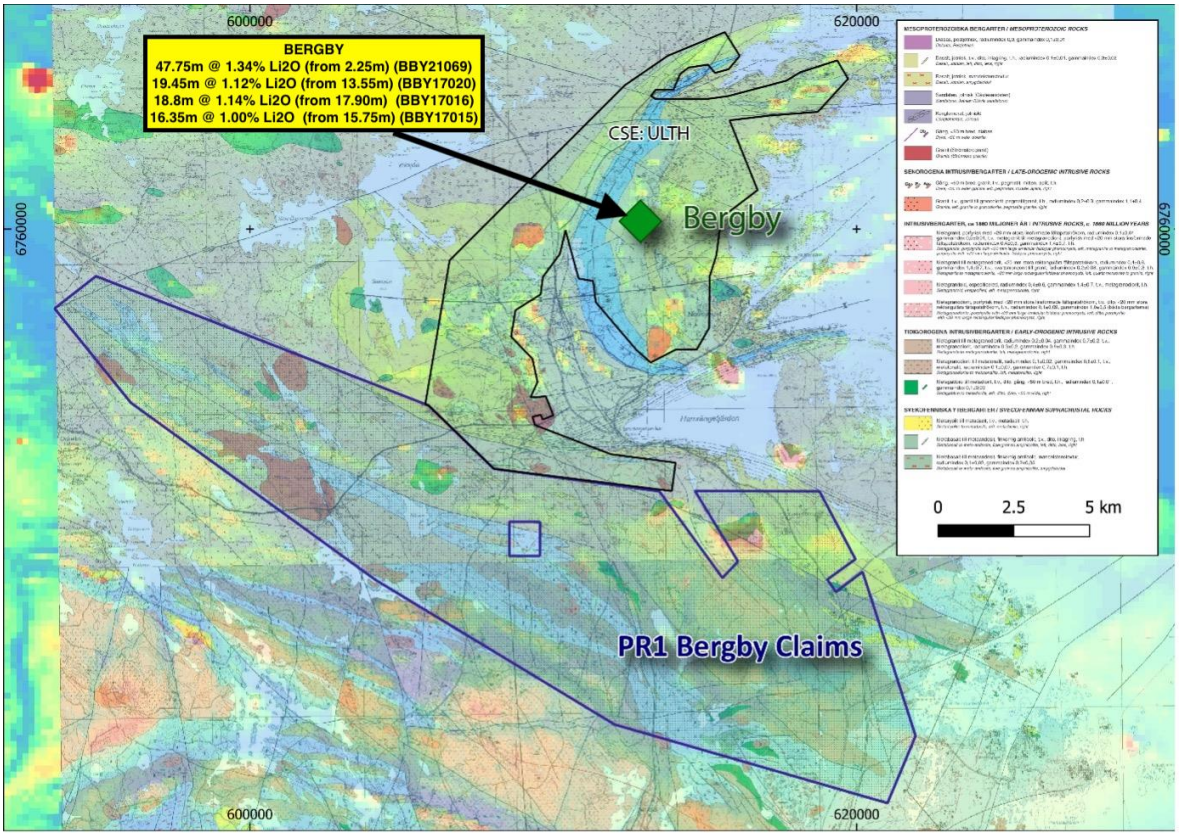

Figure 2: Geology of the Bergby Claims.

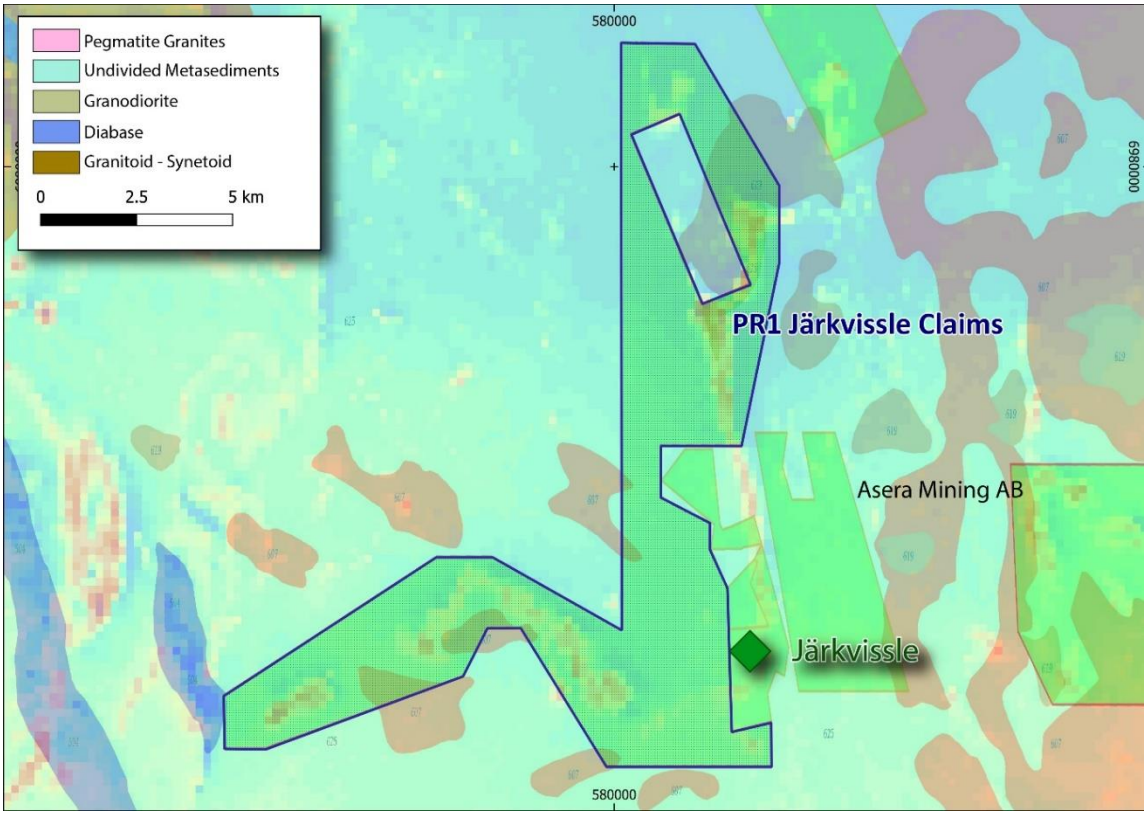

Figure 3: Simplified geology, over magnetics, of the Järkvissle claims highlighting the high-magnetic

Future Exploration

The Company continues to assess its options for further exploration. Future work programs are likely to include geophysical surveys and drill hole testing of prospective targets on specific projects in the Company's portfolio.

Cash

The Company's consolidated cash at hand was $1.4M as of 31 March 2024 with no debt.

Key Activities Planned for the June 2024 Quarter

During the quarter, the Company plans to prepare and plan exploration programs for all Pure assets.

ASX Additional Information

1. **ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was $148K. Full details of the activity during the quarter are set out in this report.
2. **ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was nil and there were no substantive mining exploration activities for the quarter.
3. **ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as of 31 March 2024.
4. **ASX Listing Rule 5.3.4** – The Company provides the proposed vs actual Use of Funds as outlined in Section 3.7 of the Prospectus dated 24 January 2022.

Proposed Use of Funds	Proposed $	Actual $	Variance
Exploration of Company Projects	2,550,000	1,675,248	Timing
New Project Evaluation	400,000	339,651	Timing
Cash reimbursement to Project Vendors	55,471	55,471	-
Expense of the offer	503,500	545,670	Higher Legal Fees
Administration costs	425,000	405,737	Timing
Working Capital	1,009,880	703,717	Timing
Total	**4,943,851**	**3,725,494**	

5. **ASX Listing Rule 5.3.5** – Payments to related parties of the Company during the quarter and outlined in Appendix 5B include $59K for director fees and rental fees paid to Directors and related parties.

- END -

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

Competent Persons Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a Non-Executive Director of Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

APPENDIX 1: Tenement Schedule (as of 31 March 2024)

Location	Tenement / mining claim	Interest acquired or disposed of during the quarter	Status	Beneficial Interest	Project
Western Australia	E26/227	Nil	Granted	100%	Mount Monger Project
Western Australia	E39/2251	Nil	Granted	100%	Yundamindra Project
Western Australia	E39/2254	Nil	Granted	100%	Yundamindra Project
Western Australia	E53/2023	Nil	Granted	100%	Yandal Project
Western Australia	E80/5153	Nil	Granted	100%	Killarney Project
Finland	VA2023:0044	Nil	Granted	100%	Käst
Finland	VA2023:0045	Nil	Granted	100%	Köva
Sweden	2023:104	Nil	Granted	100%	Bergby nr 100
Sweden	2023:113	Nil	Granted	100%	Järkvissle nr 100
Quebec, Canada	2687686	Nil	Granted	100%	LaForge Lithium Project
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Quebec, Canada	2687688	Nil	Granted	100%	LaForge Lithium Project
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Quebec, Canada	2705818	Nil	Granted	100%	LaForge Lithium Project
Colorado, USA	LCS-1	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-1	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-1	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-1	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-2	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-2	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-2	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-2	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-3	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-3	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-3	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-7	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-7	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-7	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-7	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-8	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-8	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-8	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-8	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-9	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-9	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-9	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-9	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-10	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-10	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-10	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-10	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-11	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-11	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-11	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-11	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-12	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-12	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-12	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-12	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-13	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-13	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-13	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-13	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-14	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-14	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-14	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-14	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-15	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-15	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-15	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-15	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-16	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-16	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-16	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-16	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-17	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-17	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-17	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-17	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-18	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-18	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-18	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-18	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-19	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-19	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-19	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-19	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-20	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-20	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-20	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-20	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-21	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-21	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-22	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-22	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-22	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-23	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-23	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-23	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-23	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-24	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-24	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-24	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-25	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-25	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-25	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-26	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-26	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-26	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-26	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-27	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-27	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-27	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-27	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-28	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-28	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-28	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-28	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-29	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-29	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-29	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-29	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-30	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-30	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-30	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-30	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-31	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-31	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-31	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-31	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-32	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-32	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-32	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-32	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-33	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-33	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-33	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-33	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-34	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-34	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-34	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-34	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-35	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-35	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-35	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-35	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-36	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-36	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-36	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-36	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-37	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-37	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-37	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-37	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-38	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-38	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-38	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-38	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-39	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-39	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-39	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-39	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-40	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-40	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-40	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-40	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-41	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-41	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-41	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-41	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-42	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-42	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-42	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-42	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-43	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-43	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-43	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-43	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-44	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-44	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-44	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-44	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-45	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-45	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-45	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-45	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-46	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-46	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-46	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-46	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-47	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-47	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-47	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-47	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-48	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-48	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-48	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-49	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-49	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-49	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-50	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-50	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-51	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-51	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-51	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-51	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-52	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-52	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-52	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-52	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-53	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-53	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-53	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-55	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-56	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-56	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-57	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-57	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-57	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-57	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-58	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-58	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-58	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-58	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-59	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-60	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-60	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-60	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-60	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-61	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-61	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-61	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-61	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-62	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-62	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-62	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-62	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-63	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-63	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-63	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-64	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-67	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-67	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-69	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-69	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-69	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-69	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-70	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-70	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-70	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-70	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-71	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-71	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-71	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-72	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-72	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-74	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-74	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-75	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-75	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-76	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-77	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-78	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-78	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-78	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-78	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-79	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-79	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-79	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-79	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-80	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-81	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-81	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-81	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-82	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-85	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-86	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-87	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-88	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-88	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-89	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-89	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-90	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-91	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-92	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-92	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-92	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-93	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-93	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-93	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-94	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-94	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-95	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-95	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-95	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-95	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-96	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-96	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-96	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-96	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-97	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-97	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-97	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-97	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-98	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-98	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-98	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-98	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-99	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-100	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-100	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-100	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-101	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-101	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-101	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-101	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-102	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-102	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-102	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-102	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-103	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-103	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-103	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-103	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-104	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-104	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-106	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-107	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-109	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-109	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-111	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-111	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-112	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-112	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-112	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-112	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-113	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-113	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-113	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-113	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-128	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-129	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-144	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-145	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-145	Nil	Granted	100%	Crystal Mountain

Colorado, USA	LCS-145	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-145	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-146	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-146	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-149	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure Resources Limited

ABN	**Quarter ended ("current quarter")**
19 653 330 413	**31 March 2024**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(33)	(119)
	(e) administration and corporate costs	(148)	(396)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	16	42
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(165)**	**(473)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements (see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(148)	(835)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements(see item 10)	-	170
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(148)**	**(665)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,714	2,539
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(165)	(473)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(148)	(665)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,401**	**1,401**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	263	293
5.2	Call deposits	1,138	1,421
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,401**	**1,714**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(59)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(165)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(148)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(313)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,401
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,401
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.48

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....29/04/2024.....

Authorised by: The Board of Directors, Pure Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.