



APRIL 29, 2024

ASX Code: IPT



## Letter to Option Holders

Impact Minerals Limited (IPT or Company, ASX: IPT) confirms the attached correspondence has been sent to registered Holders of IPTOB listed Options exercisable at \$0.02 per Option with an expiry date of Sunday, 2<sup>nd</sup> June 2024.

END

This ASX announcement was approved and authorised for release by the Board.



Impact Minerals Limited Interactive Investor Hub  
Engage with us directly by asking questions, watching video summaries,  
and seeing what other shareholders have to say about this and past  
announcements at our Investor Hub <https://investors.impactminerals.com.au/welcome>

ABN 52 119 062 261  
+61 8 6454 6666  
[info@impactminerals.com.au](mailto:info@impactminerals.com.au)  
[www.impactminerals.com.au](http://www.impactminerals.com.au)

29 April 2024

**Expiry of Listed Options (ASX: IPTOB)**

Dear Option Holder,

We are writing to you as a registered holder of IPTOB listed options ('Options') in Impact Minerals Limited (ASX: IPT) (Company or IPT), to remind you that the Options will expire on Sunday, 2 June 2024.

There are three courses of action available to holders of these soon to expire Options:

1. Exercise the Options

To exercise the Options, please complete the personalised Notice of Exercise accompanying this letter and provide the completed Notice of Exercise, together with payment of \$0.02 per Option being exercised, in accordance with the instructions on the Notice of Exercise. The completed Notice of Exercise and payment of cleared funds must be received by the Company no later than 2 June 2024. Your Option holding may be exercised in whole or in part. You may not exercise less than 100,000 Options at any one time unless you hold less than 100,000 Options, in which event you must exercise all of your Options together.

2. Sell the Options

Official quotation of the Options on ASX will cease at close of trading on 27 May 2024, being four business days before the Expiry Date.

3. Do nothing (i.e. allow your Options to expire)

If you do not exercise or sell your Options, they will expire on 2 June 2024 and your right to subscribe for fully paid ordinary shares in the capital of the Company at \$0.02 per share will lapse.

In accordance with Item 5.2 of Appendix 6A of the ASX Listing Rules, IPT provides Option Holders with the following information:

- The name of the Option Holder, number of Options held and the number of fully paid ordinary shares in the capital of the Company to be issued on exercise of the Options, are contained on the accompanying personalised Notice of Exercise.
- The total number of Options on issue is 158,254,389.
- On exercise, each Option entitles the holder to receive one fully paid ordinary share in the capital of the Company. If all of the Options on issue are exercised, 158,254,389 fully paid ordinary shares in the capital of the Company will be issued.
- The exercise price of each Option is \$0.02 ('Exercise Price').
- The due date for payment of the Exercise Price is 2 June 2024 ('Expiry Date').
- If the Options are not exercised or sold by the Expiry Date, they will expire and the Option Holder's right to subscribe for fully paid ordinary shares in the capital of the Company at \$0.02 per share will lapse.
- Official quotation of the Options will cease at close of trading on 27 May 2024, being four business days before the Expiry Date.

- The market price of the Company's fully paid ordinary shares on 26 April 2024, being the last trading day prior to the date of this notice, was \$0.019.
- The highest market price of the Company's fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.022 on 19, 22 and 24 April 2024. The lowest market price of the Company's fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.01 on 9 February to 16 February 2024 (inclusive).
- The exercise of the Options is not underwritten.

For the avoidance of doubt, please note the name of the Option Holder is set out in the personalised Notice of Exercise accompanying this letter.

If you have any further questions, please do not hesitate to contact our Registry at 1300 288 664 or via email at [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au).

On behalf of the Board of Directors, we welcome you as a shareholder of Impact Minerals Limited and kindly invite you to get involved in our Investor Hub where you can interact with our news and updates, as well as ask direct questions of the Impact team. To register, please scan the QR Code below.



Yours faithfully  
Arron Canicaïs  
Company Secretary

SRN/HIN: XXXXXXXX

Security Code: IPTOB

Number of Options Held: XXXXXXX

Option Expiry Date: 2 June 2024

Exercise Price: \$0.02

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Cauldron Energy Limited

### 1. Number of Options to be Exercised

,    ,

### Total payment required @ \$0.02 per Option exercised

A\$   ,    ,    .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

### 2. Payment: You can pay either by EFT or cheque

#### Option A – EFT

Funds to be deposited directly to the following bank account:

**Account name: Impact Minerals Limited**

**Account BSB: 016-498**

**Account number: 228455765**

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

#### Option B – Cheque

- Make your cheque payable to "Impact Minerals Limited" and crossed "Not Negotiable".

### 3. Contact details & signature

Telephone Number

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Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

#### Sign here:

Securityholder 1

Securityholder 2

Securityholder 3

Sole Director/Company Secretary

Director

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

### 4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



#### BY MAIL

9 Richardson Street  
West Perth WA 6005



#### BY EMAIL

info@impactminerals.com.au