

30 APRIL 2024

ANNOUNCEMENT

RELEASE OF SHARES FROM VOLUNTARY ESCROW

QMines Limited (**ASX:QML**) (**QMines** or **Company**) advises pursuant to ASX Listing Rule 3.10A, that 32,762,493 fully paid ordinary shares held by directors and management will be released from voluntary escrow on 8 May 2024.

There are no other escrowed shares on issue.



About QMines

QMines Limited (ASX:QML) is a Queensland focused copper and gold development Company. The Company owns rights to 100% of The Mt Chalmers (copper-gold) and Develin Creek (copper-zinc) deposits, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high-grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

Project & Ownership



QMines Limited

ACN 643 312 104

ASX:QML

Shares

on Issue

216,743,018

Unlisted Options

9,950,000 (\$0.375 strike, 3 year term)

The Mt Chalmers and Develin Creek projects now have a Measured, Indicated and Inferred Resource (JORC 2012) of 15.1Mt @ 1.3% CuEq for 195,800t **CuEq.**^{1, 2}

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

James Anderson

General Manager Operations

Elissa Hansen

Non-ExecutiveDirector

& Company Secretary

Directors & Management

Andrew Sparke **Executive Chairman**

Peter Caristo Non-Executive Director (Technical)

Glenn Whalan Geologist (Competent Person)

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parametres underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

1. ASX Announcement - Mt Chalmers Resource Upgrade. 22 Nov 2022 2. ASX Announcement - QMines Delivers Fight Resource at Develin Creek. 22 Sept 2022

Contacts

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