

ASX Announcement

30 APRIL 2024

## MARCH 2024 QUARTERLY ACTIVITIES REPORT

**Significant emerging VMS base metals discovery at Cardinia East, with diamond drilling underway to follow-up high-grade results; Proposed merger announced with PNX Metals to create a diversified resource group with high-quality development and exploration assets in WA and the NT**

### Highlights:

- High-grade Volcanogenic Massive Sulphide (VMS) mineralisation discovered at Cardinia East, highlighting the potential for a new prospective base metals belt within the Minerie Domain.
- Discovery drill hole IP22DD001 at the Albus Prospect returned a significant base metal intercept of:
  - 5.7m @ 5.3% Zn, 0.34% Cu, 0.3% Pb, 40ppm Ag, 1.00 g/t Au from 270.3m down-hole
    - Including: 0.7m @ 10% Zn and 77ppm Ag from 270.3m down-hole.
- Five follow-up diamond holes completed at East Cardinia for 2,499m, with results including a significant base metal intercept at Albus:
  - AB24DD001: 1.8m @ 1.74% Zn, 0.01% Cu, 0.39% Pb, 28.11 g/t Ag, 0.07 g/t Au from 300.2m.
  - Albus VMS horizon intersected in 2 of 3 new holes, proving the base metal potential (results pending).
  - 2 deep 600m DD holes below known gold deposits have intercepted targets with results pending.
- Sale of selected WA gold deposits to Genesis Minerals completed, with Kin receiving \$15.0M in cash and 21,917,532 GMD shares was completed.
- Following completion of this transaction and proposed merger, Kin is well-placed to pursue a range of strategic options, including:
  - Continuing to add value and extend the retained 932koz Resource base at the Cardinia Gold Project;
  - Targeting deeper, higher-grade gold discoveries on existing tenure;
  - Following-up the recent VMS base metal discovery at Cardinia;
  - Planning for the integration and completion of the PNX Merger ; and
  - Evaluating and pursuing further value-accretive corporate opportunities.
- Subsequent to Quarter-end, Kin announced a proposed merger with PNX Metals (ASX: PNX) by way of a Scheme of Arrangement (SID), under which KIN will acquire 100% of the PNX shares on issue. The merger is set to create a diversified resource group with high-quality development and exploration assets in WA and the NT spanning gold & silver, base metals and uranium.
- Kin Mining is well funded, with \$80M in cash and liquid assets at Quarter-end.

---

**ASX Code:** KIN

Shares on issue: 1,178 million

Market Capitalisation: \$83 million

Cash: \$47.137 million

**Kin Mining NL**

342 Scarborough Beach Road

Osborne Park WA 6017

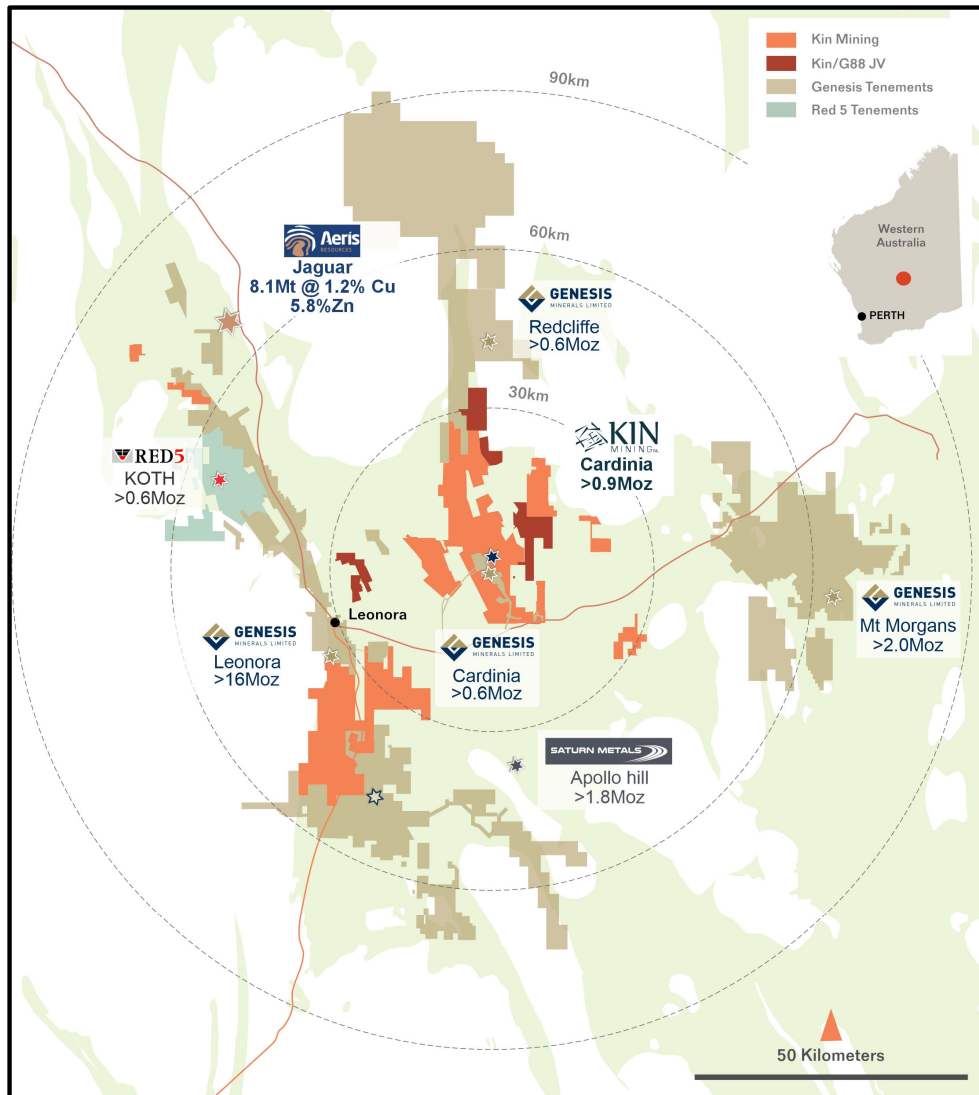
P: +61 9 9242 2227

E info@kinmining.com.au

www.kinmining.com.au

**OVERVIEW**

Kin Mining NL (**Kin or the Company**) (ASX: **KIN**) is pleased to provide an update on activities during the March 2024 Quarter at its 100%-owned 0.932Moz (post-sale) Cardinia Gold Project (CGP or the Project), located in the heart of the Leonora district in Western Australia (Figure 1).



*Figure 1: Location of Kin Mining’s 100%-owned tenement package and JV earn-in Projects located in the heart of the Leonora gold district, including major mineral deposits in the region. (Stated size of deposits includes historical production and current Mineral Resources.)*

**Kin Mining Executive Chairman, Rowan Johnston, said:**

*“Following the completion of two landmark transactions with our neighbour Genesis Minerals, the March Quarter has seen Kin take several decisive steps to leverage our strong balance sheet to unlock the exploration potential of our Cardinia Project in WA and pursue value-adding M&A opportunities.*

*“Pleasingly, the recent completion of a project-wide exploration review at the Cardinia Project delivered highly encouraging results, with the re-logging and re-assaying of a gold-focused drill hole completed in 2022 highlighting the potential for high-grade VMS mineralisation at Cardinia East. The hole assayed 5.7m grading 5.3% zinc, 0.34% copper, 0.3% lead, 40ppm silver and 1.00ppm gold, including 0.7m at 10% zinc and 77ppm silver, with a prospective VMS horizon defined over a strike length of three kilometres.*

*“The Minerie Greenstone Belt has no known VMS deposits or prospects, with this discovery opening up an exciting new exploration opportunity. VMS deposits frequently occur in ‘clusters’, with many emerging as large-scale mining camps with a long mine life.*

*“To follow up this opportunity, Kin completed a five-hole diamond drilling campaign at Cardinia East, including three holes specifically targeting the new Albus base metals discovery and two to follow up deep gold targets. Two of the 3 VMS holes successfully hit the horizon, including a significant base metals intercept of 1.8m grading 1.74% zinc, 0.39% lead, 28.11g/t silver and 0.07g/t gold. We are still waiting on the results of the deep gold targets.*

*“Further follow-up drilling and geophysics to for shallow base metal discoveries will commence in the current quarter.*

*“On the corporate front, subsequent to the end of the Quarter we were pleased to announce a proposed merger with ASX-listed PNX Metals. PNX has a large, high-quality asset portfolio in the Pine Creek region of the Northern Territory, including development-stage zinc, gold and silver assets and a high-quality uranium deposit. We believe the combination of the two companies will deliver an exceptional platform for long-term growth, with a high-quality asset base, a strong balance sheet and no debt.*

*“We look forward to progressing this Scheme through to completion in the coming months”*

## **EXPLORATION AND DEVELOPMENT STRATEGY**

Kin is continuing to evaluate exploration opportunities across its large tenement package, in conjunction with other consolidation, growth and strategic options within the region. Kin’s activities include exploring for additional new, higher-grade deposits, building its Mineral Resources (post-sale: 0.932Moz) and seeking opportunities to develop those deposits through value-adding processing opportunities.

Six months of focused technical studies involving well-credentialed consultants assisting the Kin team, have helped to generate new targets, both in gold and base metals. These new targets, together with extensions to known deposits, will help the Company to generate a clear growth plan moving forward.

Kin has a 667km<sup>2</sup> land-holding which it owns 100% across the under-explored Minerie Greenstone Belt, part of a region which has yielded multiple gold deposits in recent decades (Figure 1).

The CGP area (remaining following the sale of 16 tenements to Genesis completed on 8 February 2024) encompasses a +45km strike length of the Minerie Domain, which contains large alteration systems associated with several significant gold deposits. In addition, the Company has an Earn-in JV covering 145km<sup>2</sup> with G88, where Kin is earning an initial 60% interest over three years commencing in Q1 2022.

The Company is pursuing a two-pronged approach to demonstrating the value of the CGP, comprising a wide-ranging, multi-disciplinary exploration effort in parallel with near-term mining options.

The ability to monetise resources via external mining and processing options was proven by the recent sale of 610koz of gold resources to Genesis for \$88/resource oz.

The Company continues to monitor the consolidation of the Leonora / Laverton area surrounding the CGP. Kin will continue to engage with exploration groups and regional neighbours. Regional consolidation represents a significant opportunity for Kin to grow and also monetise its current and future Mineral Resources.

### MINERAL RESOURCE CHANGES

Following the significant increase in the Mineral Resource Estimate (MRE) for the Cardinia Gold Project to over 1.5 million ounces announced on 3 July 2023, Kin accepted an offer from Genesis to purchase 610koz of these resources (for \$88/ resource oz).

Following the completion of this sale on 8 February 2024, Kin has 932koz of MRE remaining (see table A1 in appendix). Of significance is the potential further growth in the higher-grade Mineral Resources at the under-explored Eastern Corridor, which already contains a total of 10.4Mt at 1.42g/t for 475koz.

### EXPLORATION

During the quarter, Kin announced the discovery of significant VMS mineralisation at its 100%-owned Cardinia East Project, in a belt with no known VMS deposits or prospects.

Kin Mining began assessing the potential for base metal mineralisation within the Minerie Domain late in 2023. VMS expert Dr Carl Brauhart was engaged to analyse geochemistry around the Cardinia area, focusing on the under-explored Welcome Well Domain.

Detailed mapping and re-logging of core identified fertile areas and further prospective horizons were identified within stratigraphy that dips approximately 60 degrees to the west.

The mineralisation intersected in IP22DD001, a diamond hole drilled in October 2022 (at an area of the Cardinia East Project named the Albus Prospect), has been logged as sphalerite-dominated massive sulphides with subordinate chalcopyrite, pyrite and galena with the zone sitting within cherty sediments along a contact of basalt and felsic volcanics from 270.3m down-hole, a typical VMS host setting.

Re-logging of this drill core returned a base metals intersection of 5.7m @ 5.27% Zn, 0.34% Cu, 0.30% Pb, 40.2g/t Ag, 1.04 g/t Au from 270.3m, including 0.7m @ 10% Zn, 0.23% Cu, 1.51g/t Au, 77.5g/t Ag, 1.57% Pb from 270.3m with associated anomalism in Bi, Te, Se, Sn, As, Sb, In, Hg etc. This intercept represents a combination of commodity and pathfinder elements diagnostic of Volcanogenic Massive Sulphide (VMS) mineralisation.

The gold results that were previously reported for this hole (ASX Announcement 15 December 2022 – “Drilling Intersects HG Gold at Eastern Corridor IP Target”) indicate that the gold-bearing structure is closely related to the newly observed VMS mineralisation, however further work is required to determine whether this is a gold-rich VMS or if the gold was emplaced at a later time and is located proximally.

The geology and mineral assemblage is consistent with the distal facies of a volcanogenic base metals sulphide deposit (VMS) and contains a footwall sulphide-rich feeder zone that contains minor copper in chalcopyrite.

Kin commenced a 5-hole, 2498.8m diamond drilling program (3 targeting VMS and 2 gold) during the Quarter, designed to further evaluate the VMS mineralisation at the Albus prospect (three holes), with preliminary results confirming the potential for an economic base metal discovery. The program also included two holes to test deep gold targets at Cardinia Hill and Helens, for which assay results are pending.

Three of the four holes which have now been drilled into the Albus VMS Prospect have intersected significant base metal mineralisation, with AB24DD002 intersecting a fault that is likely to have offset down-dip extensions of the mineralisation.

Results returned for diamond hole AB24DD001, which was collared to test the VMS horizon, include a significant intercept of 1.8m @ 1.74% Zn, 0.39% Pb, 28.11g/t Ag, 0.07g/t Au from 300.2m.

Ongoing exploration of the base metal potential continues to generate targets for economic VMS mineralisation. Geological mapping indicates that the Albus mineralised horizon sub-crops as a gossan to the south near the Fiona prospect. A fence of follow-up drill holes has been planned to intersect this mineralised horizon down-dip.

Four further favourable horizons have also been mapped and sampled, comprising over 200km (parallel lodes) of cumulative strike to test.

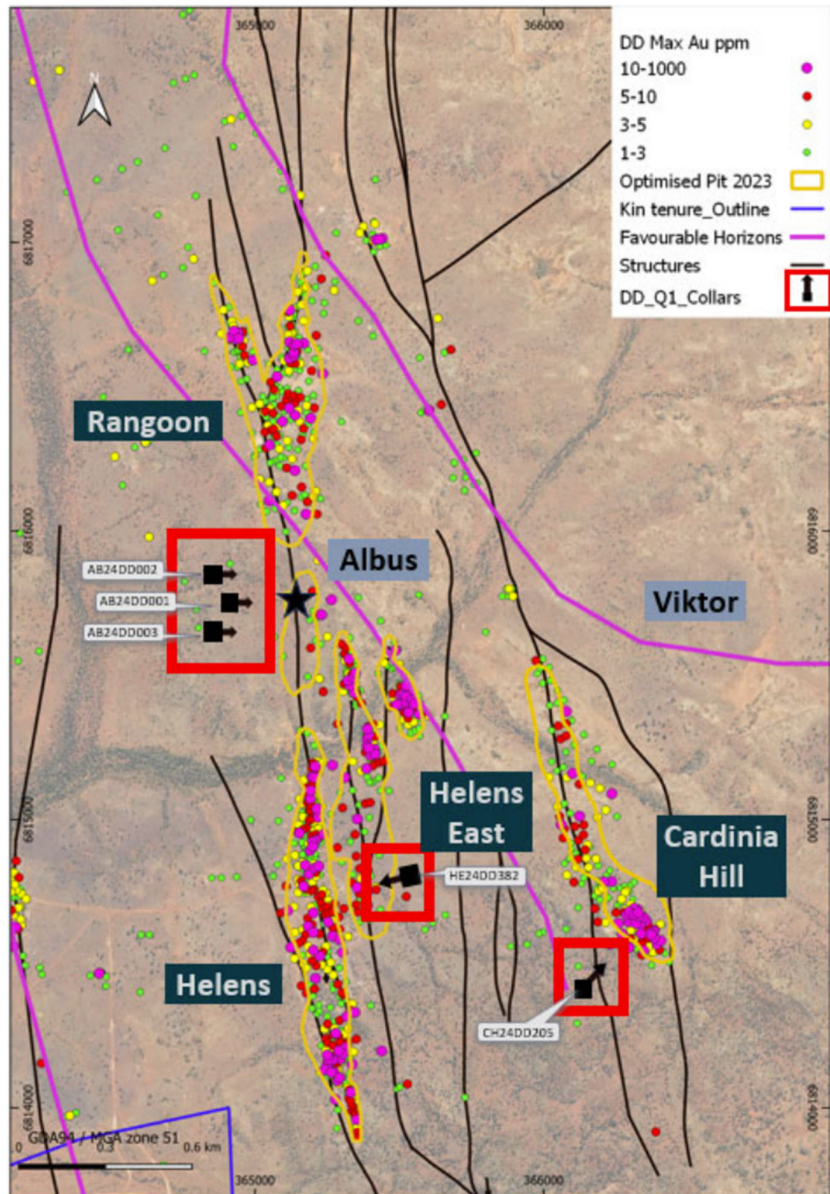
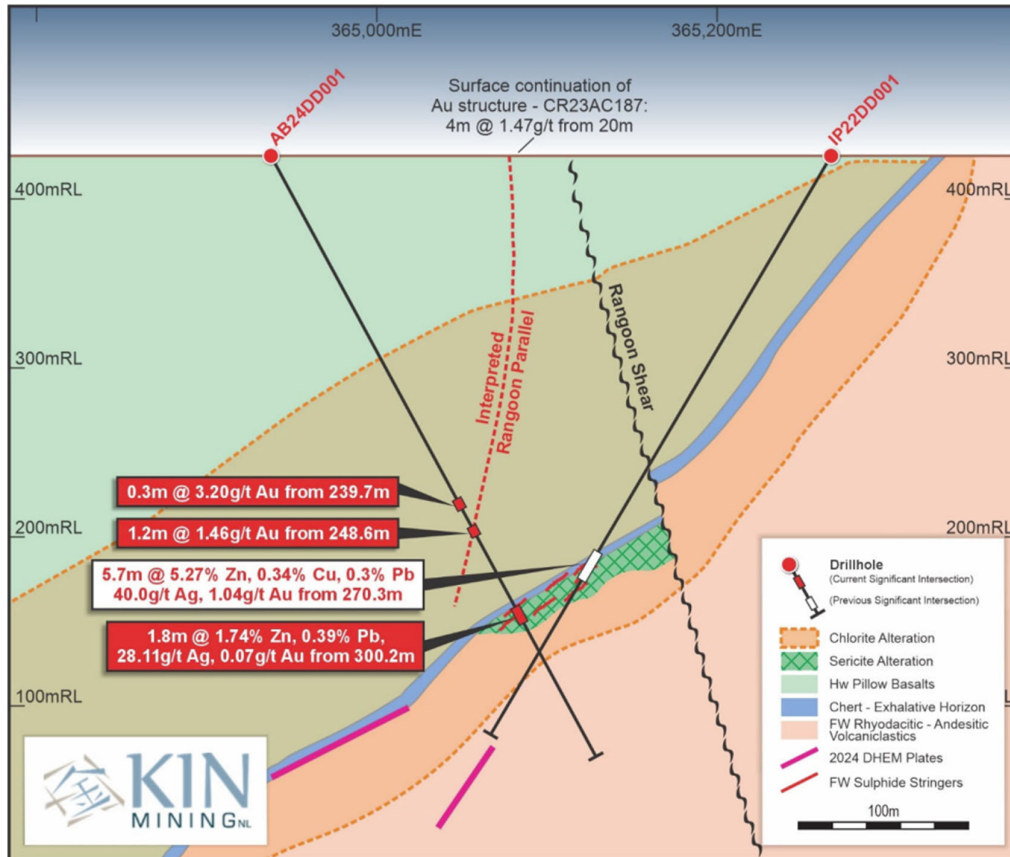


Figure 2: Completed drill plan for the Q1 2024 diamond program, showing Max Au ppm and the VMS Albus target.



**Figure 3:** Cross-section through the Albus horizon and AB24DD001 showing the gold and base metals intercepts along 6815750N.

As part of the 5 hole program, two ~600m diamond holes were drilled to test the depth potential for high-grade shoots beneath both the Helens and Cardinia Hill gold deposits. Both holes were designed to pierce the projected mineralised gold structures at >200m down-hole, with the aim of identifying a step-change in the potential gold resources and identifying underground grades for an enlarged mineralised system. Assay results are pending.

#### Ongoing exploration

Recent geological studies including surface mapping, drill hole re-logging, geochemical interrogation and geophysical property testing culminated in the identification of five key VMS target areas (Figure 4) which will be drilled from Q2 onwards. Hyperspectral mineralogical testwork will be undertaken to identify further vectors toward VMS mineralisation.

A program of RC drilling to 200m depth will target the excellent gold results received from air-core drilling in 2023, between the Rangoon and Collymore prospects.

Kin still controls the majority of the known gold endowment in the Cardinia area, including +0.9Moz in resources. Drilling will continue to further delineate and expand the Company's gold Resources at Cardinia.

To focus on increasing the value of Kin's remaining gold assets, the program has been designed to increase the value of the known shallow resources and to discover higher grade underground resources, under existing resources or areas of known mineralisation.

A significant budget of over \$3 million has been approved for the year to support this exciting program. A talented team of staff geologists with specialised consultant support has been assembled to discover economic deposits and build on the known inventory of the region.

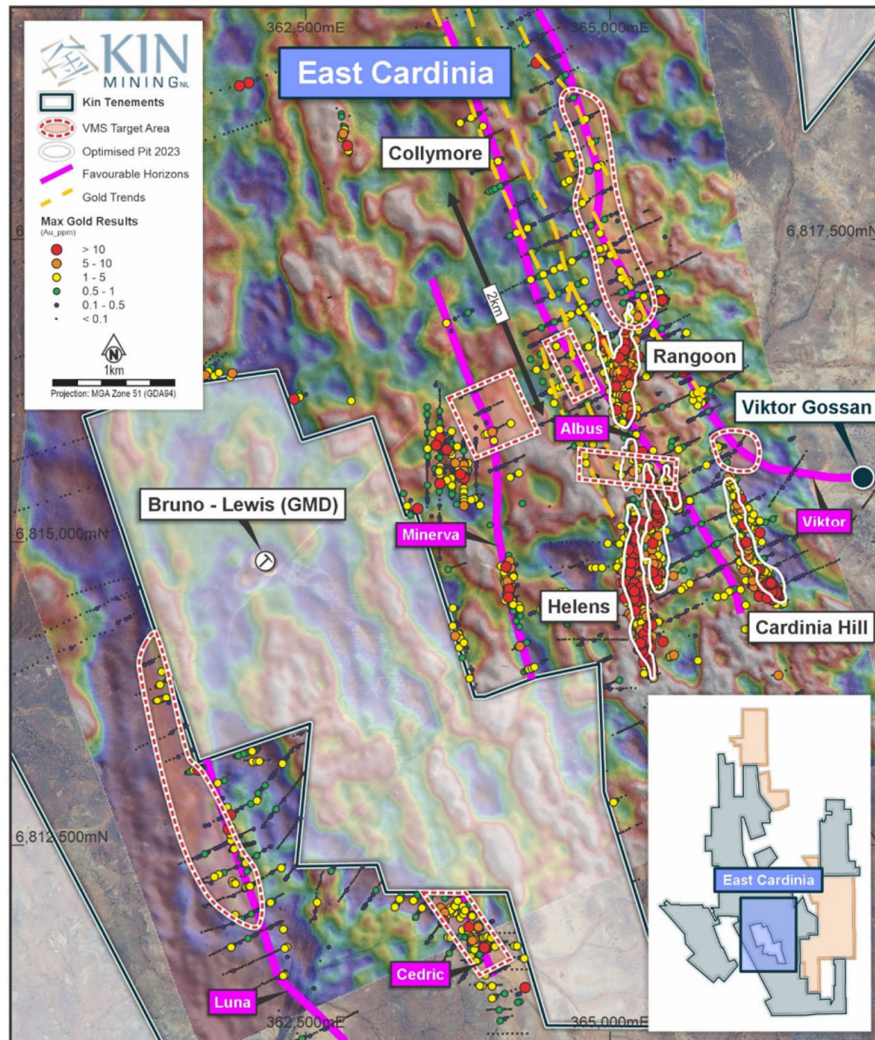


Figure 4: VMS and gold mineralisation target areas at Cardinia East.

## CORPORATE

### Cash Position

At the end of the March Quarter 2024, Kin had \$80 million in cash and liquid investments on hand.

### Sale of selected WA gold deposits to Genesis Minerals

During the Quarter, Kin completed the sale of selected gold deposits within its Cardinia Gold Project in WA, including 610koz and related tenure, to Genesis Minerals Limited (ASX: GMD), as announced on 14 December 2023.

The completion of the transaction on 8 February 2024 resulted in Kin receiving \$15.0 million in cash and 21,917,532 fully paid GMD shares. Kin already held 16,115,805 shares in GMD, with the issue of the additional shares increasing its holding to 38,033,337 shares or 3.4% of GMD's issued capital.

At the end of the Quarter Kin held \$47.137 million in cash and 21,280,465 GMD shares.

This robust balance sheet with \$80 million in cash and liquid assets, means that Kin well-placed to pursue a range of strategic options, including:

- Continuing to add value to the retained 932koz at the Cardinia Gold Project;
- Targeting deeper, higher-grade gold discoveries on existing tenure;
- Following-up the recent VHMS base metal discovery at Cardinia;
- Growing a quality team; and
- Evaluating and pursuing value-accretive corporate opportunities

### **Merger with PNX Resources**

Subsequent to the end of the Quarter, Kin Mining and PNX Metals (ASX: PNX) announced an agreement to merge by way of a Scheme of Arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (“Scheme”), under which KIN will acquire 100% of the PNX shares on issue.

PNX shareholders will receive 1 fully paid ordinary share in KIN for every 13 fully paid ordinary PNX shares held on the Scheme record date. On a like-for-like basis, this represents a 6.2% premium using the 30-day VWAP of KIN shares and PNX shares respectively.

Upon implementation of the Scheme, KIN and PNX shareholders will hold approximately 72% and 28% of the Merged Group respectively<sup>1</sup>.

The Independent PNX Directors have unanimously recommended the Scheme and intend to vote all their PNX shares in favour of the Scheme in the absence of a superior proposal, and subject to the Independent Expert concluding in the Independent Expert’s Report (and continuing to conclude) that the Scheme is in the best interests of PNX shareholders.

The Independent KIN Directors have also unanimously recommended the Scheme and intend to vote all their KIN shares in favour of the resolution to be put to KIN shareholders for the purposes of ASX Listing Rule 10.1 in respect of the acquisition of the PNX shares from certain substantial shareholders of PNX pursuant to the Scheme, in the absence of a superior proposal.

### *Strategic Rationale*

A strong balance sheet and an exciting portfolio of exploration assets offers an exceptional platform for growth

- The Merged Group is expected to have a pro-forma market capitalisation of approximately A\$123.06<sup>2</sup>, cash and liquid investments of A\$89.6m and no debt<sup>3</sup>.
- This strong balance sheet position provides optionality, financial flexibility, and a platform for growth on the combined portfolio of quality assets.

Merged Group offers compelling value to shareholders

- Implied pro-forma enterprise value of A\$33.4m offers compelling value, given the diversified and highly prospective exploration assets portfolio the merged group will form, with Mineral Resources in excess of 1.4 Moz gold, 16.2Moz silver and 177 Kt zinc<sup>4</sup>.

---

<sup>1</sup> Assumes 474,590,037 PNX shares are issued with regards the Silver Streaming Agreements and includes the 115,000,000 PNX shares issued on 12 April 2024.

<sup>2</sup> Pro-forma market capitalisation, on a fully diluted basis (assuming 474,590,037 PNX shares are issued with regards the Silver Streaming Agreements and including the 115,000,000 PNX shares issued on 12 April 2024), is based on the 10-day VWAP of KIN, \$0.0751, as at 11 April 2024, being the last trading day prior to the announcement of the Scheme.

<sup>3</sup> Based on the cash position of PNX of A\$0.7m as at 31 March 2024, the market value of KIN’s investment in Genesis Minerals (ASX: GMD) of A\$22.9m as at 12 April 2024, being the last trading day prior to the announcement of the Scheme, and KIN’s cash position of A\$66.1m at 12 April 2024.

<sup>4</sup> Refer Annexure A and Annexure B in the Company’s announcement dated 15 April 2024 for full details of respective Mineral Resource Estimates.



Complementary combination of diversified assets in Tier 1 jurisdictions across Australia.

- Significant gold Mineral Resources in the Leonora region close to existing processing plants with approved mining proposals, and potential for high-grade gold discoveries, also project expansion through promising recent VMS discoveries<sup>5</sup>.
- Exposure to district-scale gold and base metals potential via an extensive portfolio of 1,500km<sup>2</sup> of granted Mineral Leases and Exploration Licences, close to Darwin within the prospective Pine Creek region of the Northern Territory.
- Near-term opportunities to advance the Pine Creek development projects with key environmental approvals granted for the Fountain Head gold project and technical studies well advanced for the Hayes Creek zinc-gold-silver project.
- The high-grade Thunderball uranium deposit, also located in Pine Creek, offers significant grade and resource upside potential in one of the world's largest and richest uranium provinces<sup>6</sup>.
- Asset diversification, and improved economies of scale significantly de-risks each shareholder group's portfolio and provides opportunities not available on a standalone basis.
- Funding in place to take full advantage of these highly prospective projects.
- Significantly increased commodity prices since last studies completed.

Highly experienced board and management team with proven track record

- Existing KIN directors, Giuseppe Graziano and Nicholas Anderson, will be joined on the Board of the Merged Group by current PNX director, Graham Ascough. Dual directors Rowan Johnston and Hansjoerg Plaggemars will continue on the merged Board. Rowan Johnston will remain as Executive Chairman while the search for an appropriate CEO takes place to lead the expanded group once the Scheme is approved.
- The Merged Group will have an experienced leadership team who have a demonstrated track record of value-creation and accretive transactions.
- The leadership team of the Merged Group can leverage their complementary skill-sets to drive growth and innovation to deliver value to shareholders.

Merged Group positioned to accelerate multi-asset exploration and growth pipeline

- Strong funding position of the Merged Group provides the opportunity for:
  - Meaningful base metal exploration and growth through existing defined VMS deposits and promising exploration targets in WA and the NT.
  - Gold exploration and growth of existing Mineral Resource estimates, in conjunction with highly prospective additional targets in WA and the NT.
  - Accelerated exploration and expansion of the exciting high-grade Thunderball uranium deposit and new regional targets in the Pine Creek region of the NT.
- The combined knowledge of the NT on ground team and WA on ground team will be merged and shared with drilling campaigns managed to suit seasonal restrictions, providing greater opportunities for employees and flexibility of work programs.
- Near-neighbour reviews both in the NT and WA to assess the potential for further M&A activities

---

<sup>5</sup> Refer to KIN Announcement released to ASX on 29 January 2024

<sup>6</sup> Refer to PNX Announcement released to ASX on 15 March 2024.

*Indicative Timetable*

An indicative timeline is set out below. A definitive timetable will be provided in the Scheme Booklet to be made available to PNX shareholders, and Notice of General Meeting to be made available to KIN shareholders.

<b>Event</b>	<b>Date</b>
First Court hearing	Early July 2024
KIN to dispatch Notice of General Meeting to its shareholders PNX to dispatch Scheme Booklet to its shareholders	Mid July 2024
General Meeting of KIN shareholders Scheme Meeting of PNX shareholders	Mid August 2024
Second Court hearing	Mid August 2024
Effective Date	Mid August 2024
Implementation Date	Late August 2024

Further details of the proposed transaction were provided in the Company’s ASX Announcement dated 15 April 2024.

**Related Party payments**

As set out in item 6.1 of the Appendix 5B for the March quarter, payments to related parties consisted of remuneration paid to the Executive Chairman, Executive Director – Business Development and payment of non-executive director and consulting fees totalling \$0.815 million.

**-ENDS-**

**Authorised by the Board of Kin Mining NL**

**For further information, please contact:**

**Investor enquiries**

Rowan Johnston  
Executive Chairman, Kin Mining NL  
+61 8 9242 2227

**Media enquiries**

Nicholas Read  
Read Corporate  
+61 419 929 046

### **About Kin Mining NL**

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin's key focus is its 100%-owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 0.932Moz gold Mineral Resource (post-sale – see Table 1) defined in both oxide and deeper primary mineralisation with considerable potential to grow this resource with further drilling. Kin's exploration effort is the systematic program of exploration across the Cardinia Mining Centre that seeks to advance a number of targets in parallel while developing a pipeline of exploration targets for ongoing Mineral Resource expansion.

### **COMPETENT PERSON'S STATEMENT**

The information contained in this report relating to exploration results relates to information compiled or reviewed by Leah Moore. Ms Moore is a member of the Australian Institute of Geoscientists and is a full-time employee of the company. Ms Moore has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Ms Moore consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

**KIN MINING NL TENEMENT SCHEDULE  
March Quarter 2024**

**KIN EAST PTY LTD TENEMENT SCHEDULE  
(a wholly owned subsidiary of Kin Mining NL)  
TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3**

**MURRIN MURRIN**  
50 kms East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/279	66.66%	
M39/1121	100%	
M39/1136	0%	
M39/1141	0%	
P39/5112	100%	
P39/5113	100%	
P39/5176	100%	
P39/5177	100%	
P39/5178	100%	
P39/5179	100%	
P39/5180	100%	
P39/5861	100%	
P39/5862	100%	
P39/5863	100%	
P39/5864	100%	

**RANDWICK**  
45 kms North East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M37/1316	100%	
M37/1343	100%	
P37/8965	100%	
P37/8966	100%	
P37/8967	100%	
P37/8968	100%	
P37/8969	100%	
P37/8970	100%	
P37/8971	100%	
P37/8972	100%	
P37/8973	100%	
P37/9320	100%	
P37/9321	100%	
P37/9322	100%	
P37/9323	100%	
P37/9324	100%	
P37/9325	100%	

**MT FLORA**  
50 kms East North East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/1118	100%	
P39/5859	100%	
P39/5860	100%	

**KIN WEST WA PTY LTD TENEMENT SCHEDULE**  
(a wholly owned subsidiary of Kin Mining NL)  
**TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3**

**DESDEMONA**

20 kms South of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1156	100%	
E37/1201	100%	
E37/1203	100%	
E37/1315	100%	
E37/1326	100%	
E40/283	100%	
E40/366	100%	
E40/369	100%	
M37/1380	0%	
M40/330	100%	
M40/346	100%	
P37/8500	100%	
P37/8504	100%	
P37/9657	0%	
P37/9658	0%	
P40/1464	100%	
P40/1525	100%	
P40/1526	100%	
P40/1527	100%	
P40/1540	0%	

**PIG WELL**

25 kms East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/8948	100%	
P37/8949	100%	
P37/8950	100%	
P37/8951	100%	
P37/8952	100%	
P37/8953	100%	
P37/8954	100%	
P37/8955	100%	
P37/8956	100%	
P37/8957	100%	
P37/8958	100%	
P37/8959	100%	
P37/8960	100%	
P37/8961	100%	
P37/8962	100%	
P37/8963	100%	
P37/8964	100%	
P37/8974	100%	
P37/8975	100%	
P37/8976	100%	
P37/8977	100%	
P37/8978	100%	

**MT FOURACRE**

60 kms North North West of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1134	100%	
M37/1364	0%	
P37/8359	100%	
P37/9612	100%	

**IRON KING**

45 kms North North West of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M37/1327	100%	
P37/9659	100%	Acquired 31/01/2024
P37/9660	100%	Acquired 31/01/2024
P37/9661	100%	Acquired 31/01/2024
P37/9662	100%	Acquired 31/01/2024
P37/9663	100%	Acquired 31/01/2024

**NAVIGATOR MINING PTY LTD TENEMENT SCHEDULE**  
(a wholly owned subsidiary of Kin Mining NL)  
**TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3**

CARDINIA / MERTONDALE  
35 kms East & North East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter	Tenement ID	Ownership at end of Quarter	Change During Quarter
L37/106	0%	Sold 31/01/2024	P37/8945	100%	
L37/127	0%	Sold 31/01/2024	P37/8946	100%	
L37/128	0%	Sold 31/01/2024	P37/8947	100%	
L37/195	100%		P37/8988	100%	
L37/196	100%		P37/8989	100%	
L37/226	100%		P37/8990	100%	
L37/232	100%		P37/8991	100%	
L37/241	100%		P37/8992	100%	
L37/242	0%	Sold 31/01/2024	P37/8993	100%	
L37/243	0%	Sold 31/01/2024	P37/8994	100%	
L37/244	100%		P37/8995	100%	
M37/81	100%		P37/8996	100%	
M37/82	100%		P37/8997	100%	
M37/86	0%	Sold 31/01/2024	P37/8998	100%	
M37/88	100%		P37/8999	100%	
M37/223	100%		P37/9000	100%	
M37/227	0%	Sold 31/01/2024	P37/9001	100%	
M37/231	100%		P37/9002	100%	
M37/232	100%		P37/9003	100%	
M37/233	100%		P37/9004	100%	
M37/277	0%	Sold 31/01/2024	P37/9008	100%	
M37/299	100%		P37/9009	100%	
M37/300	0%	Sold 31/01/2024	P37/9010	100%	
M37/316	100%		P37/9122	100%	
M37/317	100%		P37/9123	100%	
M37/422	100%		P37/9124	100%	
M37/428	0%	Sold 31/01/2024	P37/9125	100%	
M37/487	100%		P37/9126	100%	
M37/594	0%	Sold 31/01/2024	P37/9127	100%	
M37/646	0%	Sold 31/01/2024	P37/9128	100%	
M37/720	100%		P37/9129	100%	
M37/1284	100%		P37/9130	100%	
M37/1303	100%		P37/9131	100%	
M37/1304	100%	-	P37/9132	100%	
M37/1315	100%		P37/9133	100%	
M37/1318	100%		P37/9134	100%	
M37/1319	0%	Sold 31/01/2024	P37/9135	100%	
M37/1323	100%		P37/9136	100%	
M37/1325	100%		P37/9137	100%	
M37/1328	100%		P37/9158	100%	
M37/1329	0%		P37/9166	100%	
M37/1330	0%		P37/9170	100%	
M37/1331	0%	Sold 31/01/2024	P37/9171	100%	
M37/1332	100%		P37/9172	100%	
M37/1333	100%		P37/9173	100%	
M37/1340	100%		P37/9221	100%	
M37/1342	100%		P37/9222	100%	
M37/1345	100%		P37/9223	100%	
M37/1358	100%		P37/9224	100%	
M37/1383	0%		P37/9225	100%	
M37/1384	0%		P37/9226	100%	
P37/8536	100%		P37/9227	100%	
P37/8537	100%		P37/9228	100%	
P37/8538	100%		P37/9229	100%	
P37/8539	100%		P37/9230	100%	
P37/8540	100%		P37/9231	100%	
P37/8541	100%		P37/9232	100%	
P37/8542	100%		P37/9326	100%	
P37/8543	100%		P37/9327	100%	
P37/8737	100%		P37/9328	100%	
P37/8738	100%		P37/9411	100%	

CARDINIA / MERTONDALE  
35 kms East & North East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/8739	100%	
P37/8740	100%	
P37/8741	100%	
P37/8742	100%	
P37/8743	100%	
P37/8744	100%	
P37/8795	100%	
P37/8938	100%	
P37/8939	100%	
P37/8940	100%	
P37/8941	100%	
P37/8942	100%	
P37/8943	100%	
P37/8944	100%	

Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/9509	100%	
P37/9510	100%	
P37/9511	100%	
P37/9541	100%	
P37/9750	100%	Application 31/10/2023

RAESIDE  
8 kms East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
L37/77	100%	
L37/125	0%	Sold 31/01/2024
M37/1298	0%	Sold 31/01/2024
E37/1402	100%	