

ASX RELEASE

30 April 2024

Composition of the Board, including an Executive Appointment

In accordance with ASX Listing Rule 3.16.4, Besra Gold Inc (the **Company**) is pleased to advise that Mr Chang Loong (Kenny) Lee has been appointed as an Executive Director of the Company.

The Board has also recognised that following completion of its current management review process, it will seek to appoint two additional independent mining experienced directors (to compliment the Canadian independent Director) as the Company continues to move towards pilot plant production and full production mode.

Mr Chang Loong Lee

As previously announced, Mr Lee was a Non-Executive Director and has agreed to take on an Executive Director role pending the intended future engagement of a Managing Director.

With a background in capital markets, fintech, corporate advisory and blockchain-enabled businesses, Mr Lee has over 11 years of experience in the Australian business and financial landscape, assisting several international businesses to establish their Australian foundations.

As the co-founder and Managing Partner of Neo Legal, a law firm headquartered in Melbourne, specialising in blockchain consultancy, corporate law, commercial law and immigration, Mr Lee's portfolio includes multiple high net worth clients and client family offices situated both locally and overseas.

Previously, Mr Lee co-founded and served as the Chief Executive Officer at STAX, a platform that facilitated Australia's first IPO to take USDT cryptocurrency as investment subscription funds. Notably, STAX allowed both retail and wholesale investors to participate in capital raises, which uniquely accepted both fiat currency and cryptocurrency investments.

Pursuant to Mr Lee's Appointment Letter, he is to be remunerated at the rate of A\$300,000 per annum.

Subject to receiving security holder approval at the Company's next General Meeting, Mr Lee is to be granted 7,000,000 options to acquire 7,000,000 CDIs each exercisable at A\$0.45 and expiring 31 December 2026 (please also refer to the Appendix 3B of today's date).

All other terms and conditions of Mr Lee's Appointment Letter are considered standard for an agreement of this nature.

Dato' Lim Khong Soon

In order to comply with the Canada Business Corporations Act, which relevantly requires that a corporation with three directors must have a least two directors who are not officers or employees of the corporation or its affiliates, Mr Dato' Lim has today agreed to assume the role of Non-Executive Chairman of the Company.

The Board of the Company comprises the following:

- Dato' Lim Khong Soon – Non-Executive Chairman
- Mr Chang Loong (Kenny) Lee – Executive Director
- Mr Jon Morda – Non-Executive Director

Principal Place of Business and Registered Office

The Company confirms that its new principal place of business and registered office is:

Suite 4, Level 35, Melbourne Central Tower
360 Elizabeth Street
Melbourne, Victoria 3000

Telephone: +61 3 8375 9626

This announcement was authorised for release by the Board of Besra Gold Inc.

Michael Higginson
Company Secretary

