

ASX ANNOUNCEMENT

30 April 2024



Completion of Capital Raising

Koonenberry Gold Ltd (ASX:KNB) (“Koonenberry” or the “Company”) is pleased to advise the completion of its placement and fully underwritten entitlement offer to raise \$2.35 million before costs.

Koonenberry thanks shareholders for their support through the entitlement offer and also welcomes new sophisticated & institutional investors through the placement.

The shortfall from the fully underwritten entitlement offer has been placed to sub-underwriters, including \$250,000 invested by cornerstone investor, Lion Selection Group Limited as previously announced to the ASX on 4 March 2024. Accordingly, the Company will not be undertaking the Follow-On placement to raise a further \$250,000 which was approved by shareholders on 22 April 2024.

The Company looks forward to continuing to explore its Atlantis Cu-Au and Bellagio Au prospects and also expects assay results in the coming weeks from its recently completed drilling program.

-ENDS-

This ASX release was authorised by the Board of Directors.

For more information please contact:

Dan Power
Managing Director
+61 8 6245 9869
info@koonenberrygold.com.au

Brett Tucker
Company Secretary
+61 3 8678 4094
brett.tucker@automicgroup.com.au

For further information regarding the Company and its projects please visit www.koonenberrygold.com.au