



8VI Appendix 4C & Quarterly Activity Report

Singapore, 30 April 2024

8VI Holdings Limited (“8VI” or the “Group”) releases its cash flow report for the quarter ended 31 March 2024 (Appendix 4C) along with an update on key developments during the period.

Financial Stability and Prudent Management

As part of our commitment to transparent and prudent financial management, the Board of Directors has diligently assessed the financial stability and viability of the company during the quarter. With a focus on ensuring the Group's ability to continue its operations as a going concern, stringent measures have been implemented to enhance financial resilience.

Throughout the period, the Group has intensified its efforts to enhance cost efficiency and streamline operations. More aggressive cost-cutting measures have been put in place, including the discontinuation or disposal of unprofitable businesses. These strategic decisions are aimed at optimizing resource allocation and enhancing overall profitability.

Financial Education Operations

In light of prevailing market conditions and strategic considerations, VI College, a cornerstone of our Portfolio Care segment, has temporarily suspended selling its investing programmes. Instead, VI College has shifted its focus towards fulfilling contract liabilities in the past two quarters.

This strategic decision has resulted in revenue recognition of more than S\$5 million from contract liabilities in the last two quarters. However, the temporary suspension of investing programmes has led to a significant drop in cash receipts from customers, which is anticipated to impact revenue in the coming quarters.

Financial Advisory Operations

8VI announced the cessation of its financial advisory operations, as previously communicated on 9 February 2024. This strategic decision is in line with the Group's commitment to prudent financial management and the focused development of our Preventive Care business.



AlphaVI: Empowering Prevention Care

During the quarter, significant focus was directed towards the expansion of our Prevention Care segment, led by our subsidiary AlphaVI Pte. Ltd. AlphaVI has intensified its efforts to grow its presence in Singapore, capitalizing on the burgeoning demand for preventive healthcare solutions. AlphaVI is proud to introduce a range of wellness solutions including supplements, mouth tape, InBody scans, Biceps treatment, and ice bath therapy. These offerings form a holistic framework addressing physical, mental, and emotional well-being, empowering individuals to proactively manage their health. By leveraging advanced technologies and personalized interventions, AlphaVI aims to empower individuals to take control of their health and well-being proactively.



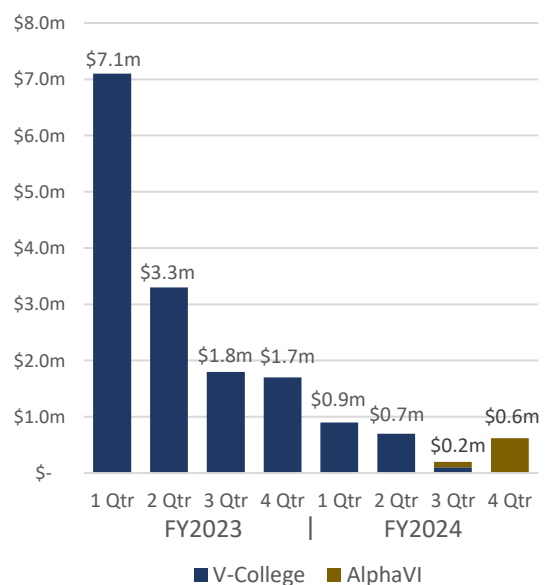
Financial Performance

The financial performance for the quarter reflects our continued commitment to financial prudence amid challenging market conditions.

Revenue: March 2024 quarter revenue (unaudited) stood at S\$2.2 million, reflecting a 37% decrease compared to the previous quarter. This decline reflects the continued impact of market dynamics and strategic adjustments undertaken during the period. The revenue recognised is mainly from fulfilment of obligation in the contract liabilities at the beginning of the quarter.

Cash Receipts: Cash receipts from customers for the March 2024 quarter amounted to S\$0.6 million, demonstrating improved cash flow generation compared to the previous quarter. This increase in cash receipts reflects the encouraging results from AlphaVI.

Receipt from Customers

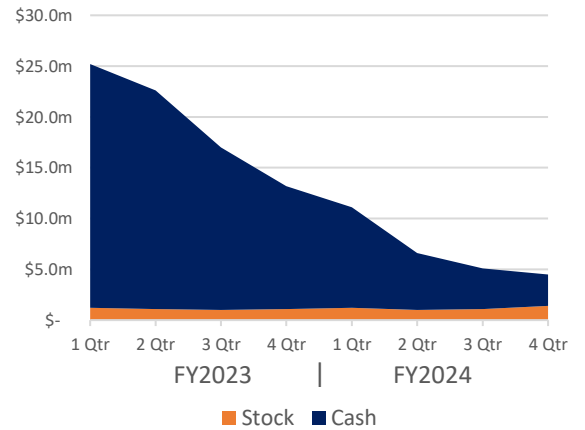




Cash Flows: Cash outflows from operating activities for the December 2023 quarter was recorded at S\$1.6 million, as compared to S\$2.9 million in the previous quarter (Q3 FY2024).

Cash and Liquid Assets: Liquid assets, including cash and cash equivalents and investment in listed securities (“Stocks”), stood at S\$4.5 million as of 31 March 2024, a 11.8% decrease as compared to S\$5.1 million from end of the previous quarter (Q3 FY2024).

Cash & Stocks Balance Over Time



Related Party Payments

During the quarter, payments to related parties and their associates outlined in the Company’s Appendix 4C relate to the existing remuneration agreements and service agreements between the Company and its related parties.

Authorised by:
The 8VI Board



About 8VI Holdings Limited

8VI Holdings Limited ("8VI") is a Singapore-based company operating through numerous locations across the Asia Pacific region dedicated to the concept of Total WealthCare.

AlphaVI, as an integral part of the Group, occupies a distinct position in the realm of Preventive Health. Its primary objective is to advance the quality of life and extend the health span of individuals across all dimensions of wellness through proactive measures and timely intervention.

ENDS

**Media Enquiries:
Singapore**

Investor Relations

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Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Name of entity

8VI Holdings Limited

ABN

605 944 198

Quarter ended ("current quarter")

31/Mar/2024

Consolidated statement of cash flows		Current quarter	Year to date (12 months)
		SGD'000	31-Mar-24 SGD'000
1	Cash flows from operating activities		
1.1	Receipts from customers	620	2,244
1.2	Payments for	-	-
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(354)	(2,582)
	(c) advertising and marketing	(124)	(1,486)
	(d) leased assets	-	-
	(e) staff costs	(374)	(3,403)
	(f) administration and corporate costs	(169)	(958)
1.3	Dividends received (see note 3)	2	6
1.4	Interest received	8	86
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes received/(paid)	6	(160)
1.7	Government grants and tax incentives	1	111
1.8	Other (one-off resizing expenditure)	-	(762)
1.9	Net cash from / (used in) operating activities	(384)	(6,904)
2	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	(13)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Payments to dispose:		
	(a) entities	(325)	(325)
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	103	452

Consolidated statement of cash flows		Current quarter	Year to date (12 months) 31-Mar-24
		SGD'000	SGD'000
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	(a) Capital injection in associate to subsidiary, net of cash acquired	-	-
	(b) Others (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(222)	114
3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(263)	(1,116)
3.7	Transaction costs related to loans and borrowings	(12)	(102)
3.8	Dividends paid	-	-
3.9	Others (provide details if material)	-	50
3.10	Net cash from / (used in) financing activities	(276)	(1,169)
4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,917	10,988
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(384)	(6,904)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(222)	114
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(276)	(1,169)
4.5	Effect of movement in exchange rates on cash held	0	6
4.6	Cash and cash equivalents at end of period	3,035	3,035
5	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter SGD'000	Previous quarter SGD'000
5.1	Bank balances	2,365	4,886
5.2	Call deposits	670	668
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,035	5,554

6	Payments to related parties of the entity and their associates	Current quarter SGD'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(116)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments		

7	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at the quarter end SGD'000	Amount drawn at quarter end SGD'000
7.1	Loan facilities	58	58
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	58	58
7.5	Unused financing facilities available at quarter end		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The existing S\$146 thousand bank borrowing from RHB Bank bears interest at 3% per annum, with remaining 5 monthly instalments and is guaranteed by the Company. There is no additional financing facilities being entered during the quarter.</p>		

8	Estimated cash available for future operating activities	SGD'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(384)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	3,035
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	3,035
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	8
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
	3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30/Apr/2024

Authorised by: By the Board
(Name of body or officer authorising release - see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.