

## Strata Reports Enhanced Royalty Prospects from Sandfire's Maiden MRE at A1 Copper-Silver Deposit

### HIGHLIGHTS

- Sandfire Resources declares maiden Inferred Mineral Resource at the A1 Copper-Silver Deposit with significant copper and silver content.
- A1 Deposit located 20km northeast of Motheo Copper Mine in the Kalahari Copper Belt, Botswana.
- Strata holds a 2% Net Smelter Return (NSR) royalty over the area (excluding the T3 Project), inclusive of the A1 and A4 Projects.
- The maiden inferred MRE outlines 5.6 million tonnes at 1.3% copper and 10 g/t silver for 73,000 tonnes of contained copper and 2 million ounces of silver Mineralisation at A1 is almost entirely comprised of fresh sulphide with few, spatially and vertically discrete zones of copper oxides.
- Based on Sandfire's experience in the Kalahari Copperbelt it is assumed that the deposit could be mined as an open cut operation. The A1 deposit mineralised domain extents are approximately, along strike 1,800m (west to east on local grid), width varies from 225m to 75m and the top of the mineralised domains are 45m below the surface and extend for another 150m below that.
- Mineralisation at A1 remains open down-dip and along strike. Brendan Harris, CEO and Managing Director of Sandfire noted: (Sandfire) "see real potential for this to grow as we increase drillhole density and test the open extent of the orebody."
- The new resource estimate suggests potential for future royalty revenue from A1, under Strata's royalty agreement. Subject to internal assessment, management believes this will increase the value, marketability, and potential sale price of the royalty interest (should Strata decide to sell the royalty).

**Stata CEO Michael McNeilly said:** *"We believe that we hold a one-of-a-kind copper-silver royalty interest with substantial bluesky potential with clear near-term value catalysts. The announcement of the maiden Inferred Mineral Resource at A1 by Sandfire Resources*

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Wincanton  
Somerset  
England  
BA9 8HF

*underscores the potential of the region and in particular deposits within trucking distance of Sandfire's 5.2Mtpa production hub with the potential to extend the mine life of Motheo.*

*We firmly believe that this development materially strengthens our asset base. We further note from Sandfire's March 2024 quarterly report that first ore from A4 is on track to be delivered to the Motheo processing plant in Q3 2024 as planned. It is also noted that Sandfire has completed a program of 29 drillholes at A4 to test for dip and strike extensions of the known mineralisation."*

Strata Investment Holdings plc ("**Strata**", or "**Company**") (ASX: SRT), is pleased to provide an update on its 2% uncapped NSR royalty on ~8000km<sup>2</sup> of Sandfire's area that includes the A1 and A4 Projects.

Sandfire Resources (ASX: SFR) has reported an Inferred Mineral Resource at the A1 Copper-Silver Deposit, located 20km northeast of the Motheo Copper Mine in the Kalahari Copper Belt, Botswana. The deposit comprises 5.6 million tonnes at 1.3% copper and 10 g/t silver, equating to 73,000 tonnes of contained copper and 2 million ounces of contained silver, as per JORC 2012 standards. [Full Sandfire release here.](#)

For Strata, this development is significant due to the Company's 2% Net Smelter Return (NSR) royalty over the area, which includes the A1 and A4 Projects, excluding the T3 site. The MRE not only enhances the prospectivity of the region but is also expected to increase royalty revenues from these assets. The proximity of the A1 Deposit to Sandfire's processing facilities highlights its potential for cost-effective development and expedited production timelines.

The inclusion of the A1 Deposit into Sandfire's resource base as a satellite feed for the Motheo Production Hub reflects positively on the success of ongoing exploration efforts. These activities are expected to continue to drive growth for both Sandfire and Strata.

Strata remains committed to maximising these opportunities to enhance the Company's asset base and deliver increased returns to shareholders.

*This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.*

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Higher Shalford Farm Charlton  
Musgrove  
Wincanton  
Somerset  
England  
BA9 8HF

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**For further information, please contact:**

**David Michael McNeilly** – Chief Executive Officer  
S. Strata Investment Holdings plc  
[info@stratapl.com](mailto:info@stratapl.com)

**Aiden Bradley**  
NWR Communications  
[aiden@nwrcommunications.com.au](mailto:aiden@nwrcommunications.com.au)

**Twitter:** @STRATAplc  
**LinkedIn:** STRATA INVESTMENT HOLDINGS PLC  
**Website:** [www.stratapl.com](http://www.stratapl.com)

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