

ASX ANNOUNCEMENT

30 April 2024

QUARTERLY REPORT

Quarter ended 31 March 2024



ASX Announcement – 30 April 2024

The Board of European Lithium Limited (ASX: **EUR**, FRA: **PF8**, OTC: **EULIF**) (**European Lithium** or the **Company**) is pleased to present its activities report and Appendix 5B for the three months ending 31 March 2024.

SUMMARY OF KEY UPDATES

- Business combination between European Lithium and Sizzle Acquisition Corp. to form Critical Metals Corp. completed.
- Critical Metals Corp. commences trading on the Nasdaq on 28 February 2024 under the Symbol “CRML”.
- CRML closing price on 26 April 2024 was \$US11.99 per share reflecting a value for EUR shareholders of US\$812,782,712 (A\$1,235,429,722)
- Exploration program at the Austrian Lithium Project commences Q2/2024
- Subsequent to the quarter end, EUR announced the acquisition of Technology Metals Plc which is the 100% holder of the Leinster Lithium Project located in Ireland.
- E47/4144 located in the northwest of Western Australia continues to progress through the WA Mining Act regulatory application process.

EXPLORATION AND DEVELOPMENT ACTIVITIES

Austria

Critical Metals Corp

On 1 March 2024, the Company announced the completion of the business combination agreement with Sizzle Acquisition Corp., a US special purpose acquisition company listed on NASDAQ (NASDAQ:SZZL) (**Sizzle**), pursuant to which EUR combined its wholly owned Wolfsberg Lithium Project (**Wolfsberg Project**) with Sizzle via a newly-formed, lithium exploration and development company named “Critical Metals Corp” (**Critical Metals** or **CRML**) which is listed on the NASDAQ (**Transaction**). Critical Metals commenced trading on the NASDAQ on 28 February 2024.

The Wolfsberg Project has become Critical Metals initial flagship asset, and the mines’ future construction and commissioning is their focus. Successful completion of the Transaction and listing of CRML on the Nasdaq supports the development of this foundational lithium asset for Europe’s green energy transition.

As part of Critical Metals business strategy, CRML also intend to seek to acquire assets and operations that are strategic and complementary to their existing operations. This may include



acquisitions or investments in complementary companies, assets, mines, products or technologies, including in other rare earth elements and minerals.

European Lithium was issued 67,788,383 ordinary shares in Critical Metals at completion of the Transaction and is the largest stockholder with 83.03% of issued capital. Based on the closing share price of Critical Metals being US\$11.99 per share as of 26 April 2024, the Company's current investment in Critical Metals is valued at US\$812,782,712 (A\$1,235,429,722) noting that this valuation is subject to fluctuation in the share price of Critical Metals. Through this significant interest, EUR is aligned with Critical Metals vision to become a key supplier for the lithium-ion battery supply chain in Europe. European Lithium will continue to monitor the development of the Wolfsberg Project and anticipates benefitting from the future success of Critical Metals as they execute their strategy.

Joint Venture with Obeikan Investment Group

On 2 June 2023, European Lithium announced the execution of a binding term sheet with Obeikan Investment Group (**Obeikan**) to build and operate a hydroxide plant in Saudi Arabia (**JV Term Sheet**). The 50/50 Joint Venture (**JV**) will be geared towards developing, constructing and commissioning a lithium hydroxide processing plant, and operating the plant for the conversion of lithium spodumene concentrate from the Wolfsberg Project in stages.

Under the terms of the JV Term Sheet, European Lithium agrees to procure the assignment of its rights and obligations under the JV Term Sheet to Critical Metals or one of its wholly owned subsidiaries, subject to approval by the CRML Board.

Under the JV Term Sheet, the proposed JV will seek to have an exclusive right to purchase spodumene mined from the current resource at the Wolfsberg Project (Zone 1), and the facility is expected to be developed to meet the minimum initial capacity and product specifications based on the Company's binding Long Term Supply Agreement with BMW (refer ASX announcement dated 21 December 2022).

On 15 January 2024, the Company announced that it has investigated efficiencies in the planning process that has increased capacity for the hydroxide processing plant to 20,000 tonnes per annum. The source for the additional concentrate hasn't been decided yet however options are to either source from the Wolfsberg Lithium Project Zone 2, or the Company's other Austrian Lithium Projects, otherwise the JV's other alternative is to source concentrate in the market. Whilst the Company believes the Wolfsberg Lithium Project Zone 2 and the Company's other Austrian Lithium Projects are prospective for lithium, and the exploration results to date have been very encouraging, the Company has not defined any resources at any of these projects.

The Company and Obeikan are progressing with the incorporation of the JV, negotiation of commercial terms and completion of the shareholder agreement.

Austrian Lithium Projects

The Company's Bretstein-Lachtal Project, Klementkogel Project and the Wildbachgraben Project (together **Austrian Lithium Projects**) consist of 245 exploration licenses covering a total area of 114.6 km² and are located approximately 80km from the Wolfsberg Project (refer Figure 1). The licenses cover ground that is considered prospective for lithium occurrences in the Styria mining district of Austria.



Figure 1. Austrian Lithium Projects location

An initial work program consisting of stakeholder engagement, geological mapping, stream sampling and soil sampling in order to determine target areas for follow up detailed exploration will commence in Q2/2024.

The exploration area shows a comparable geology like the Wolfsberg Project, dominated by Permian pegmatites within highly metamorphosed Palaeozoic rock. Host rock of known pegmatite veins and lenses are marble and gneiss to mica schist. Due Diligence mapping revealed multiple spodumene-bearing pegmatite bodies with Li_2O contents up to 3.98 % (refer ASX announcement 21 June 2023).

Most promising areas with spodumene-pegmatites are:

- Quarry – Ebner
- Gruber Hirnkogel – Pusterwald
- Keckgraben
- Scharnitzalm

The initial exploration program focuses on the areas near Quarry – Ebner and Gruber, Hirnkogel North – Pusterwald due to their topography, accessibility, and pegmatite outcrop size.

Geological Mapping is also planned at Mitterspiel, which hasn't been investigated yet, but Mali (2004) described spodumene bearing pegmatite occurrences in this area.

Detailed geological and structural mapping near Quarry – Ebner, Mitterspiel, and Gruber Hirnkogel North are necessary to get a better understanding of the local geology, orientation of pegmatites, and to reveal currently unknown spodumene pegmatite outcrops in these areas.

Stream samples can help to identify the most prospective parts within the license area. The geochemical composition of a stream sample reflects the geology within the catchment area, where the sample has been collected. The Horizon 2020 GREENPEG project, where EUR is a key partner, confirmed that stream sample analysis is a valuable method for pegmatite exploration in alpine terrain.

The GREENPEG toolkit shows that soil sampling gives a good indication of potential locations with

mineralized pegmatite veins. An innovative sampling procedure of surface near horizons (Ah horizon) compared to deeper soil horizons was proven to work in Wolfsberg.

Two areas for soil sampling have been planned within the most prospective areas around Quarry Ebner and Hirnkogel.

EUR has commenced stakeholder engagement in Q1/2024. All planned work will be performed in accordance with relevant stakeholders.

Irish Lithium Projects

Subsequent to the quarter end on 22 April 2024, the Company announced the execution of binding Heads of Agreement, pursuant to which European Lithium has agreed to acquire, and Technology Metals plc (**TM1**) has agreed to sell 100% of the issued share capital of LRH Resources Limited, its fully owned subsidiary, that holds 100% of the rights, title and interest in the Leinster Lithium Project in Ireland (**Acquisition**) in an all script transaction.

Consideration of \$US10 million to be settled through the transfer of 1,371,742 shares held by European Lithium in Critical Metals at a deemed share price of \$7.29 USD/share (equal to 90% of the closing price of CRML shares on Nasdaq at the time of entering into the agreement).

All of license holdings are located within or along the important regional tectonic structure termed the East Carlow Deformation Zone, which is interpreted to control the emplacement of most of the existing LCT pegmatite occurrences within the Leinster Granite Massif.

The project is considered to be at the exploration stage of development with significant geological exploration surveys and identification of several developing localised prospect areas. Spodumene bearing pegmatites have been located at all of the prospects in surface float material and at one locality in a series of echelon pegmatites forming a closely spaced dike swarm in diamond drilling conducted by the owner in 2023.

Geological Context of the Leinster Lithium Mineralization

In the early 1970s in southeast Ireland, a geological research student discovered what initially appeared to be granitic pegmatites with particularly large feldspar crystals. These “feldspar” crystals were then identified as the mineral spodumene with a lithium content of almost 4 %. Since that time, many other spodumene occurrences have been mapped adjacent to the margin of the Leinster Granite. Mineral exploration in the 1970s suggested that pegmatites did not have commercial potential. However, modern interest in lithium has led to renewed exploration of these historic prospects, with initial attention focused on Moylisha in County Carlow (Blackstairs Lithium; Ganfeng\ILCJV), with more recent focus at Knockeen and Carriglead (LRH Resources).

The East Carlow Deformation Zone (ECDZ) is spatially and genetically linked with major spodumene occurrences in Leinster. It is a dip-slip reverse sinistral shear zone, reaching amphibolite facies with major movement during D2, following the emplacement of the Leinster Granite. This zone is very prospective for spodumene pegmatites. The full extent of the prospective target zone covers 135 km from NE to SW along the ECDZ (Figure 2).

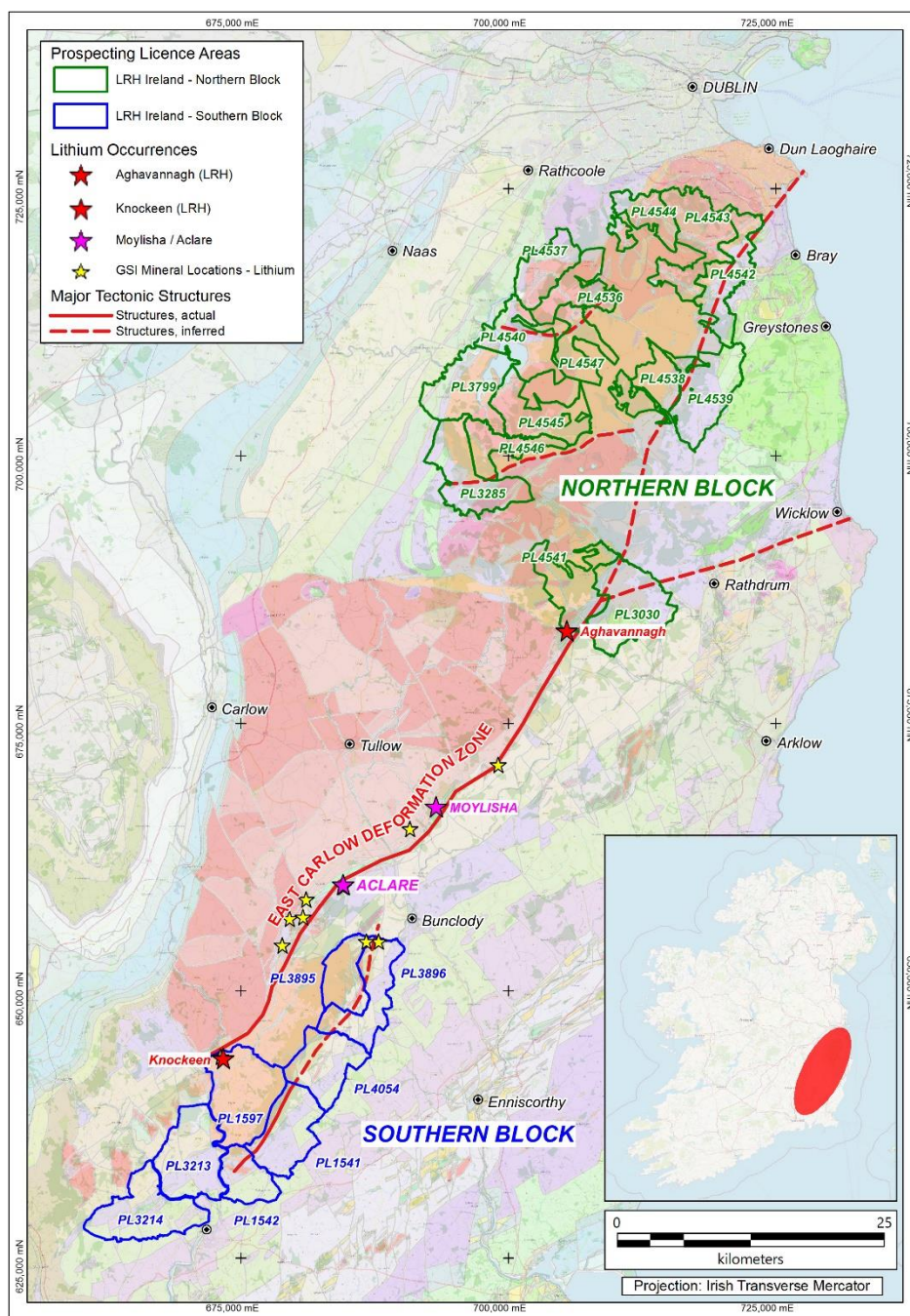


Figure 2. License holding and Geological overview within the Leinster Massif

Geology & Structure

The property lies along part of a 135km long regional structural trend of known lithium-bearing pegmatite bedrock occurrences, situated along the south-eastern margin of the Leinster Granite Massif and centred on the Aclare and Moylisha occurrences which were discovered during 1960s and 1970s and are currently being explored by Blackstairs Lithium (under the Ganfeng – International Lithium joint venture).

This highly prospective trend is focused along and within a broad regional NE-SW trending structural

zone termed the East Carlow Deformation Zone (“**ECDZ**”) which runs for over 135km along the SE flank of the Leinster Granite Massif between Dublin in the NE and north of New Ross to the SW. The licence holdings cover the northeastern and southwestern parts of the trend as well as covering several key splay structures along which prospecting to date by the company has identified several spodumene pegmatite occurrences.

Summary of Exploration results

A number of developing prospective areas have been identified, are currently in good standing and located on both the northern and southern blocks. A large area of the licensed area is yet to be prospected however recent structural and remote sensing study has helped focus efforts into several major structural corridors across the blocks. The primary developing prospects are:-

North Leinster Block:

- Aghavannagh Prospect ¹
- Sorrel Prospect
- Tonygarrow / Glencullen Prospect
- Scurlocks Prospect
- Knocknaboley Prospect

South Leinster Block:

- Knockneen Prospect²
- Carriglead Prospect
- Killanure Prospect
- Craan Prospect
- Kiltytealy Prospect

Prospecting

At Knockneen and Carriglead on PL 1597 prospecting the company has been particularly successful identifying several glacially dispersed boulder trains. The results at these two localities are summarised as follows:-

- Total: Target prospecting at Knockneen & Carriglead completed. 66 total surface samples analyzed, assay results show that 47 returned grades above 1% Li₂O - with grades as high as 3.75% and 3.63% Li₂O (source: ALS Laboratories - Loughrea, Ireland).
- Knockneen: out of a total of 56 samples, 41 samples graded above 1% Li₂O, of which 20 graded above 2% Li₂O and of which two graded above 3% Li₂O (Sample AES 63003 (3.63% Li₂O) and Sample AES 63033 (3.75% Li₂O)).
- Carriglead: out of a total of 10 samples, six samples graded above 1% Li₂O, of which one sample analyzed above 2% Li₂O (Sample AES63504 (2.09% Li₂O)).

¹ 3 diamond drill holes (675 m)

² 9 diamond drill holes (2,104m)

In other areas prospecting results included

License	Target	Description	Sample ID	Li ppm	Li ₂ O %
PL 4541	Aghavannagh	Spodumene pegmatite	AES 42977	8280	1.78
PL 4546	Sorrel	Spodumene pegmatite	AES 34326	7680	1.65
PL 4543	Tonygarrow	Spodumene pegmatite	AES 42942	4630	1.00
PL 4536	Scurlocks	Li Aplite	AX 9021	3030	0.65
PL 4546	Knocknaboley	Li Aplite	AES 42905	820	0.18
PL 1597	Collyhune	Spodumene pegmatite	210724CL02	3240	0.70
PL 1597	Collyhune	Spodumene pegmatite	210724CL03	11200	2.41
PL 1597	Collyhune	Spodumene pegmatite	210724CL04	11000	2.37
PL 1597	Collyhune	Spodumene pegmatite	210724CL05	13700	2.95

Table 1: Overview Phase 1 - Regional Targets; Collyhune = Knockeen and Carriglead area; Conversion:

$$Li_2O [\%] = Li [ppm] * 2.153 / 10000$$

Completion of the Acquisition

Completion of the Acquisition is subject to technical and legal due diligence to be completed by EUR and other conditions customary for this type of transaction.

Australia

E47/4144

E47/4144 is progressing through the WA Mining Act regulatory application process. The Company is continuing discussions with a stakeholder and remaining objector to negotiate access with respect to areas of existing or intended infrastructure.

E47/4532 and E47/4534

During the quarter, evaluation work continued on granted tenements E45/4532 and 4534 at Munni Munni South to define target areas with diamond, iron ore and base metal potential. A field trip is being planned as the next step for exploration work in 2024.

Ukraine

Dobra and Shevchenkivske Projects

On 2 January 2024, the Company announced that it had renegotiated the terms under which EUR acquired European Lithium Ukraine LLC (formerly Petro Consulting LLC) (**European Lithium Ukraine**), a Ukraine incorporated company that is applying (through either court proceedings, public auction and/or production sharing agreement with the Ukraine Government) for 20-year special permits for the extraction and production of lithium at the Shevchenkivske project and Dobra Project in Ukraine (refer figure 3), from Millstone and Company Global DW LLC (**Millstone**)(**Millstone Transaction**).

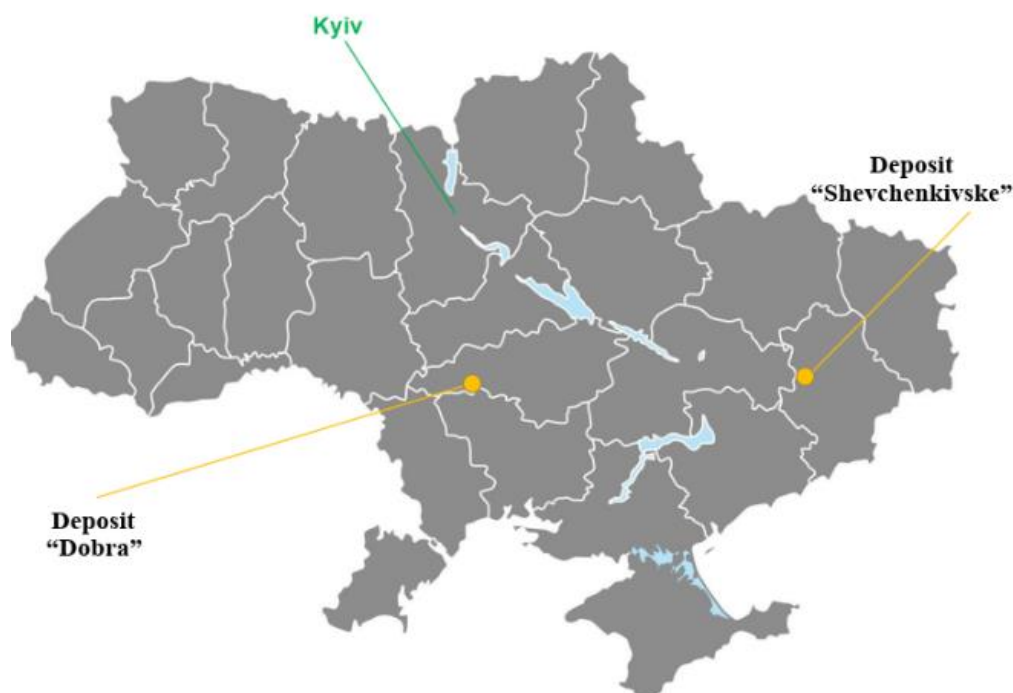


Figure 3. Location of the Deposit Shevchenkivske and Dobra in Ukraine

As announced on 2 January 2024, the parties further agreed to vary the transaction as follows:

1. Completion occurred on 29 December 2023 at which time EUR become the registered holder of all of the issued shares in European Lithium Ukraine.
2. The consideration for Dobra (as previously announced on 28 February 2023) would be issued upon, amongst other things, grant of the licenses and exploration work commencing at Dobra. Of the consideration:
 - a. the issue of 7m EUR shares would not be subject to shareholder approval; and
 - b. the balance of up to 182,473,684 EUR shares and the performance rights would be subject to approval by EUR shareholders.
3. The consideration for Shevchenkivske would be issued upon, amongst other things, shareholder approval and grant of a licences for Shevchenkivske.
4. Consequential amendments to reflect completion occurring immediately with consideration only payable upon, amongst other things, the grant of licences and (in the case of Dobra) exploration commencing.
5. Consequential amendments to subscription agreement so that the third tranche (A5m) is conditional upon grant of the Dobra licence.

During the quarter, the Company did not conduct desktop or fieldwork on the assets associated with the Millstone Transaction. The Company continues to monitor closely the conflict in Ukraine and will continue to assess when it will become safe to commence in-country exploration activities, especially with the larger Dobra asset in the West of the country.

CORPORATE MATTERS

Other Investments

The Company holds the following listed investments at 31 March 2024:

- 1,180,256,849 shares (representing a 11.3% interest) in Cyclone Metals Ltd (ASX: CLE). CLE flagship Iron Bear magnetite iron ore project (**Iron Bear Project**) is located in the Labrador trough region of Canada. Subsequent to the quarter end in its ASX release dated 11 April 2024, CLE announced an updated JORC compliant Mineral Resource Statement at its Iron Bear Project. In addition, CLE announced on 23 April 2024 the results of its phase 1 pilot plant test work at its Iron Bear Project.
- 15,000,000 shares in Cufe Ltd (ASX: CUF). CUF currently exports iron ore from its Wiluna deposit and has Copper Lithium and Niobium tenements in various stages of exploration.

The Company holds the following unlisted investments at 31 March 2024:

- European Lithium holds a 7.5% equity interest in Tanbreez Mining Greenland A/S, which holds an exploitation permit for rare earths in Greenland.

Funding

On 12 March 2024, it was announced that the Company provided a short-term cash loan of \$2,000,000 to Cyclone Metals Ltd (ASX: CLE) (**Loan**). The Loan is secured over CLE's Iron Bear Project, accrues interest of 10.0% per annum and is repayable on 20 June 2024.

Securities Movements

On 22 February 2024, a total of 7,776,425 unlisted options with an exercise price of \$0.20 each expired.

Appendix 5B Quarterly Report and Statement of Cash Flows

The ASX Appendix 5B quarterly report is attached to and lodged with this report. The Company's Appendix 5B Quarterly Report covers the 3-month period from 1 January 2024 to 31 March 2024.

Exploration and evaluation expenditure during the quarter was \$290k, associated with the advancement of the Wolfsberg Project prior to completion of the merger Transaction. Administration and corporate expenditure during the quarter was \$955k which comprised Director fees (\$164k), administration and corporate costs (\$565k) and promotion and marketing expenses (\$226k). The Company received grants of \$114k in respect to the Wolfsberg Project with the balance of cash held by entities disposed of as part of completion of the merger Transaction being (\$201k).

In accordance with the terms in the business combination agreement pursuant to the Transaction, the Company will be reimbursed for expenses incurred upon the successful completion of the Transaction. Investing activities during the quarter included the reimbursement of US\$2,000,000 in respect to the merger Transaction at closing offset against merger Transaction expenses incurred during the period for a net movement of \$2,460k.

Financing expenditure during the quarter was a short-term loan to Cyclone Metals Ltd (ASX: CLE) of \$2,000,000 and a convertible note investment of \$239k.

Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter totalled \$164k (inclusive of GST). This amount comprises Director fees (\$155k) and payments to Director-related parties for office occupancy costs (\$9k).

On 12 March 2024, it was announced that the Company provided a short-term cash loan of \$2,000,000 to Cyclone Metals Ltd (ASX: CLE) (**Loan**). The loan accrued interest of 10% per annum and is repayable on 20 June 2024. The loan is secured over CLE's Iron Bear Project. On the same date, the Company entered into a deed of variation in respect to the short-term loan of \$200,000 entered into on 13 September 2023 to extend the repayment date to 20 June 2024. Mr Tony Sage is a director of CLE.

This announcement has been authorised for release to the ASX by the Board of the Company.

Yours faithfully
European Lithium Limited

–END–

COMPETENT PERSON STATEMENTS

The information in this report as it relates to exploration results and geology in respect to the Austrian Lithium Projects was compiled by Mr Geoff Balfe and Mr Kersten Kuehn who are Members of the Australasian Institute of Mining and Metallurgy. Mr Balfe is a Certified Professional and Mr Kuehn is a licensed Professional Geologist registered with the European Federation of Geologists. Both Mr Balfe and Mr Kuehn have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe and Mr Kuehn consent to the inclusion in this report of matters based on the information in the form and context in which it appears.

The information in this release that relates to exploration results and geology in respect to the Leister Lithium Project is based on information prepared by Dr Thomas Unterweissacher, EurGeol, MAusIMM. Dr Unterweissacher is a licensed Professional Geoscientist registered with European Federation of Geologists and based in Hochfilzen, Austria. Dr Unterweissacher has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a CP as defined in the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Unterweissacher consents to the inclusion in the release of the matters based on their information in the form and context in which it appears. Dr Unterweissacher is a consultant to the Company and holds shares in EUR.

Tenement Status

The mining tenements held at the end of the quarter, acquired and disposed of during the quarter and their location:

Tenement reference	Location	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
104/96	Wolfsberg Project, Austria	-	100%	-
105/96	Wolfsberg Project, Austria	-	100%	-
106/96	Wolfsberg Project, Austria	-	100%	-
107/96	Wolfsberg Project, Austria	-	100%	-
108/96	Wolfsberg Project, Austria	-	100%	-
109/96	Wolfsberg Project, Austria	-	100%	-
110/96	Wolfsberg Project, Austria	-	100%	-
111/96	Wolfsberg Project, Austria	-	100%	-
112/96	Wolfsberg Project, Austria	-	100%	-
113/96	Wolfsberg Project, Austria	-	100%	-
114/96	Wolfsberg Project, Austria	-	100%	-
115/96	Wolfsberg Project, Austria	-	100%	-
116/96	Wolfsberg Project, Austria	-	100%	-
117/96	Wolfsberg Project, Austria	-	100%	-
118/96	Wolfsberg Project, Austria	-	100%	-
119/96	Wolfsberg Project, Austria	-	100%	-
120/96	Wolfsberg Project, Austria	-	100%	-
121/96	Wolfsberg Project, Austria	-	100%	-
122/96	Wolfsberg Project, Austria	-	100%	-
123/96	Wolfsberg Project, Austria	-	100%	-
124/96	Wolfsberg Project, Austria	-	100%	-
125/96	Wolfsberg Project, Austria	-	100%	-
370/11(611/11)	Wolfsberg Project, Austria	-	100%	-
371/11(612/11)	Wolfsberg Project, Austria	-	100%	-
372/11(613/11)	Wolfsberg Project, Austria	-	100%	-
373/11(614/11)	Wolfsberg Project, Austria	-	100%	-
374/11(615/11)	Wolfsberg Project, Austria	-	100%	-
375/11(616/11)	Wolfsberg Project, Austria	-	100%	-
378/11(619/11)	Wolfsberg Project, Austria	-	100%	-
379/11(620/11)	Wolfsberg Project, Austria	-	100%	-
380/11(621/11)	Wolfsberg Project, Austria	-	100%	-
381/11(622/11)	Wolfsberg Project, Austria	-	100%	-
382/11(623/11)	Wolfsberg Project, Austria	-	100%	-
383/11(624/11)	Wolfsberg Project, Austria	-	100%	-
384/11(625/11)	Wolfsberg Project, Austria	-	100%	-
386/11(627/11)	Wolfsberg Project, Austria	-	100%	-

387/11(628/11)	Wolfsberg Project, Austria	-	100%	-
388/11(629/11)	Wolfsberg Project, Austria	-	100%	-
389/11(630/11)	Wolfsberg Project, Austria	-	100%	-
390/11(631/11)	Wolfsberg Project, Austria	-	100%	-
391/11(632/11)	Wolfsberg Project, Austria	-	100%	-
392/11(633/11)	Wolfsberg Project, Austria	-	100%	-
394/11(636/11)	Wolfsberg Project, Austria	-	100%	-
395/11(637/11)	Wolfsberg Project, Austria	-	100%	-
396/11(638/11)	Wolfsberg Project, Austria	-	100%	-
397/11(639/11)	Wolfsberg Project, Austria	-	100%	-
398/11(640/11)	Wolfsberg Project, Austria	-	100%	-
400/11(645/11)	Wolfsberg Project, Austria	-	100%	-
401/11(646/11)	Wolfsberg Project, Austria	-	100%	-
402/11(647/11)	Wolfsberg Project, Austria	-	100%	-
403/11(648/11)	Wolfsberg Project, Austria	-	100%	-
408/11(648/11)	Wolfsberg Project, Austria	-	100%	-
409/11(641/11)	Wolfsberg Project, Austria	-	100%	-
412/11(649/11)	Wolfsberg Project, Austria	-	100%	-
Andreas 1	Wolfsberg Project, Austria	-	100%	-
Andreas 2	Wolfsberg Project, Austria	-	100%	-
Andreas 3	Wolfsberg Project, Austria	-	100%	-
Andreas 4	Wolfsberg Project, Austria	-	100%	-
Andreas 5	Wolfsberg Project, Austria	-	100%	-
Andreas 6	Wolfsberg Project, Austria	-	100%	-
Andreas 7	Wolfsberg Project, Austria	-	100%	-
Andreas 8	Wolfsberg Project, Austria	-	100%	-
Andreas 9	Wolfsberg Project, Austria	-	100%	-
Andreas 10	Wolfsberg Project, Austria	-	100%	-
Andreas 11	Wolfsberg Project, Austria	-	100%	-
1/22 (1/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
2/22 (2/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
3/22 (3/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
4/22 (4/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
5/22 (5/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
6/22 (6/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
7/22 (7/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
8/22 (8/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
9/22 (9/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
10/22 (10/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
11/22 (11/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
12/22 (12/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
13/22 (13/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
14/22 (14/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
15/22 (15/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

16/22 (16/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
17/22 (17/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
18/22 (18/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
19/22 (19/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
20/22 (20/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
21/22 (21/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
22/22 (22/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
23/22 (23/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
24/22 (24/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
25/22 (25/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
26/22 (26/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
27/22 (27/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
28/22 (28/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
29/22 (29/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
30/22 (30/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
31/22 (31/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
32/22 (32/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
33/22 (33/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
34/22 (34/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
35/22 (35/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
36/22 (36/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
37/22 (37/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
38/22 (38/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
39/22 (39/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
40/22 (40/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
41/22 (41/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
42/22 (42/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
43/22 (43/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
44/22 (44/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
45/22 (45/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
46/22 (46/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
47/22 (47/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
48/22 (48/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
49/22 (49/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
50/22 (50/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
51/22 (51/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
52/22 (52/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
53/22 (53/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
54/22 (54/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
55/22 (55/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
56/22 (56/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
57/22 (57/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
58/22 (58/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
59/22 (59/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

60/22 (60/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
61/22 (61/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
62/22 (62/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
63/22 (63/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
64/22 (64/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
65/22 (65/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
66/22 (66/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
67/22 (67/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
68/22 (68/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
69/22 (69/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
70/22 (70/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
71/22 (71/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
72/22 (72/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
73/22 (73/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
74/22 (74/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
75/22 (75/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
76/22 (76/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
77/22 (77/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
78/22 (78/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
79/22 (79/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
80/22 (80/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
81/22 (81/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
82/22 (82/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
83/22 (83/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
84/22 (84/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
85/22 (85/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
86/22 (86/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
87/22 (87/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
88/22 (88/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
89/22 (89/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
90/22 (90/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
91/22 (91/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
92/22 (92/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
93/22 (93/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
94/22 (94/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
95/22 (95/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
96/22 (96/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
97/22 (97/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
98/22 (98/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
99/22 (99/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
100/22 (100/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
101/22 (101/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
102/22 (102/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
103/22 (103/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

104/22 (104/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
105/22 (105/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
106/22 (106/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
107/22 (107/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
108/22 (108/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
109/22 (109/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
110/22 (110/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
111/22 (111/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
112/22 (112/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
113/22 (113/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
114/22 (114/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
115/22 (115/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
116/22 (116/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
117/22 (117/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
118/22 (118/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
119/22 (119/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
120/22 (120/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
121/22 (121/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
122/22 (122/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
123/22 (123/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
124/22 (124/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
125/22 (125/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
126/22 (126/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
127/22 (127/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
128/22 (128/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
129/22 (129/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
130/22 (130/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
131/22 (131/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
132/22 (132/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
133/22 (133/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
134/22 (134/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
135/22 (135/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
136/22 (136/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
137/22 (137/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
138/22 (138/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
139/22 (139/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
140/22 (140/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
141/22 (141/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
142/22 (142/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
143/22 (143/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
144/22 (144/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
145/22 (145/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
146/22 (146/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
147/22 (147/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

148/22 (148/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
149/22 (149/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
150/22 (150/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
151/22 (151/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
152/22 (152/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
153/22 (153/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
154/22 (154/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
155/22 (155/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
156/22 (156/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
157/22 (157/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
158/22 (158/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
159/22 (159/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
160/22 (160/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
161/22 (161/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
162/22 (162/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
163/22 (163/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
164/22 (164/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
165/22 (165/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
166/22 (166/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
167/22 (167/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
168/22 (168/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
169/22 (169/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
170/22 (170/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
171/22 (171/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
172/22 (172/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
173/22 (173/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
174/22 (174/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
175/22 (175/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
176/22 (176/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
177/22 (177/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
178/22 (178/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
179/22 (179/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
180/22 (180/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
181/22 (181/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
182/22 (182/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
183/22 (183/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
184/22 (184/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
185/22 (185/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
186/22 (186/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
187/22 (187/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
188/22 (188/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
189/22 (189/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
190/22 (190/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
191/22 (191/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

192/22 (1/22/KL)	Klementkogel, Austria	-	-	100%
193/22 (2/22/KL)	Klementkogel, Austria	-	-	100%
194/22 (3/22/KL)	Klementkogel, Austria	-	-	100%
195/22 (4/22/KL)	Klementkogel, Austria	-	-	100%
196/22 (5/22/KL)	Klementkogel, Austria	-	-	100%
197/22 (6/22/KL)	Klementkogel, Austria	-	-	100%
198/22 (7/22/KL)	Klementkogel, Austria	-	-	100%
199/22 (8/22/KL)	Klementkogel, Austria	-	-	100%
200/22 (9/22/KL)	Klementkogel, Austria	-	-	100%
201/22 (10/22/KL)	Klementkogel, Austria	-	-	100%
202/22 (11/22/KL)	Klementkogel, Austria	-	-	100%
203/22 (12/22/KL)	Klementkogel, Austria	-	-	100%
204/22 (13/22/KL)	Klementkogel, Austria	-	-	100%
205/22 (14/22/KL)	Klementkogel, Austria	-	-	100%
206/22 (15/22/KL)	Klementkogel, Austria	-	-	100%
207/22 (16/22/KL)	Klementkogel, Austria	-	-	100%
208/22 (17/22/KL)	Klementkogel, Austria	-	-	100%
209/22 (18/22/KL)	Klementkogel, Austria	-	-	100%
210/22 (19/22/KL)	Klementkogel, Austria	-	-	100%
211/22 (20/22/KL)	Klementkogel, Austria	-	-	100%
212/22 (21/22/KL)	Klementkogel, Austria	-	-	100%
213/22 (22/22/KL)	Klementkogel, Austria	-	-	100%
214/22 (1/22/WG)	Wildbachgraben, Austria	-	-	100%
215/22 (2/22/WG)	Wildbachgraben, Austria	-	-	100%
216/22 (3/22/WG)	Wildbachgraben, Austria	-	-	100%
217/22 (4/22/WG)	Wildbachgraben, Austria	-	-	100%
218/22 (5/22/WG)	Wildbachgraben, Austria	-	-	100%
219/22 (6/22/WG)	Wildbachgraben, Austria	-	-	100%
220/22 (7/22/WG)	Wildbachgraben, Austria	-	-	100%
221/22 (8/22/WG)	Wildbachgraben, Austria	-	-	100%
222/22 (9/22/WG)	Wildbachgraben, Austria	-	-	100%
223/22 (10/22/WG)	Wildbachgraben, Austria	-	-	100%
224/22 (11/22/WG)	Wildbachgraben, Austria	-	-	100%
225/22 (12/22/WG)	Wildbachgraben, Austria	-	-	100%
226/22 (13/22/WG)	Wildbachgraben, Austria	-	-	100%
227/22 (14/22/WG)	Wildbachgraben, Austria	-	-	100%
228/22 (15/22/WG)	Wildbachgraben, Austria	-	-	100%
229/22 (16/22/WG)	Wildbachgraben, Austria	-	-	100%
230/22 (17/22/WG)	Wildbachgraben, Austria	-	-	100%
231/22 (18/22/WG)	Wildbachgraben, Austria	-	-	100%
232/22 (19/22/WG)	Wildbachgraben, Austria	-	-	100%
233/22 (20/22/WG)	Wildbachgraben, Austria	-	-	100%
234/22 (21/22/WG)	Wildbachgraben, Austria	-	-	100%
235/22 (22/22/WG)	Wildbachgraben, Austria	-	-	100%

236/22 (23/22/WG)	Wildbachgraben, Austria	-	-	100%
237/22 (24/22/WG)	Wildbachgraben, Austria	-	-	100%
238/22 (25/22/WG)	Wildbachgraben, Austria	-	-	100%
239/22 (26/22/WG)	Wildbachgraben, Austria	-	-	100%
240/22 (27/22/WG)	Wildbachgraben, Austria	-	-	100%
241/22 (28/22/WG)	Wildbachgraben, Austria	-	-	100%
242/22 (29/22/WG)	Wildbachgraben, Austria	-	-	100%
243/22 (30/22/WG)	Wildbachgraben, Austria	-	-	100%
244/22 (31/22/WG)	Wildbachgraben, Austria	-	-	100%
245/22 (32/22/WG)	Wildbachgraben, Austria	-	-	100%
E47/4144 ¹	Western Australia	-	-	-
E47/4532 ²	Western Australia	-	-	50%
E47/4534 ²	Western Australia	-	-	50%
E47/4544 ^{1,2}	Western Australia	-	-	-
E47/4845 ^{1,2}	Western Australia	-	-	-
E47/4860 ^{1,2}	Western Australia	-	-	-

1. Application pending

2. Applied for by John Wally Resources Pty Ltd, a partially owned (50%) subsidiary of EUR



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

European Lithium Limited

ABN

45 141 450 624

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(290)	(1,411)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(728)	(2,209)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	35	143
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (promotion and marketing expenses)	(226)	(438)
Other (overseas listing fees)	(1)	(16)
Other (grants received)	114	114
Other (Costs associated with Obeikan JV)	(38)	(38)
Other (Cash balance on disposal of entities pursuant to business combination)	(201)	(201)
1.9 Net cash from / (used in) operating activities	(1,335)	(4,056)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (merger transaction fees)	2,460	1,535
Other (Ukraine transaction)	(58)	(58)
2.6 Net cash from / (used in) investing activities	2,402	1,477

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	(2,000)	(2,290)
3.6 Repayment of borrowings	-	91
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (buyback)	-	(1,317)
Other (convertible note)	(299)	(299)
3.10 Net cash from / (used in) financing activities	(2,299)	(3,815)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,965	13,145
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,335)	(4,056)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	2,402	1,477
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2,299)	(3,815)
4.5	Effect of movement in exchange rates on cash held	5	(13)
4.6	Cash and cash equivalents at end of period	6,738	6,738

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,738	7,965
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,738	7,965

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	164
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments included in item 6.1 relates to payment of director fees (\$145k) and office occupancy payments to Director related entity (\$8k).

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (convertible note facility)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,335)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,335)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,738
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,738
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.05
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024.....

Authorised by: Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.