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PLACEMENT TO RAISE \$3M

ANNOUNCEMENT

30 APRIL 2024

Further to the announcement dated 15 March 2024, Newfield Resources Limited (ASX: **NWF**) (**Company**) announces that it has changed the terms of a A\$3 million placing agreement entered into with a sophisticated investor¹ for a private placement of \$3 million to fund working capital (**Placement**).

Due to weak market conditions, the Placement issue price has been revised from A\$0.15 to A\$0.10 per share and has been placed in a single tranche of A\$3 million for 30 million shares. The funds have been received by the Company and application to issue the shares is being made pursuant to the Company's 15% capacity under Listing Rule 7.1 and will rank equally with the Company's existing shares on issue. An Appendix 3B in relation to the Placement has been lodged with ASX.

All other content in relation to the Use of Funds and Lead Manager Commissions remain as stated in the announcement dated 15 March 2024.

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

In relation to the issue of 30,000,000 Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act, the Company provides the following notice.

The Company hereby states that as at the date of this notice:

1. it has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - b) section 674 of the Corporations Act; and
2. confirms that there is no "excluded information" (as defined in subsections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

The relevant Appendix 2A follows this announcement.

-ENDS-

This announcement has been authorised for release by the Company's Board of Directors.

Enquiries may be directed to:

Benjamin Young: Non- Executive Chairman
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Nicholas Ong: Company Secretary
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¹ The investor is not a related party of the Company, nor is the investor represented by any nominee director on the Board of the Company.