REDSTONE RESOURCES

ASX ANNOUNCEMENT
30 April 2024

QUARTERLY REPORT

For the Period Ending 31 March 2024

HIGHLIGHTS

WEST MUSGRAVE COPPER PROJECT (100% RDS) – WEST MUSGRAVE, WESTERN AUSTRALIA

- **Redstone currently planning work programs to advance its copper exploration strategy at its 100% owned West Musgrave Project in WA**

- **Foundation set for growth - existing copper resource base at West Musgrave:**
  - *Tollu copper vein deposit with a resource of **3.8 million tonnes at 1% Cu, containing 38,000 tonnes of copper** (ASX announcement of 15 June 2016).*
  - *Significant drilling intersections of high-grade Cu mineralisation at the Chatsworth and Forio Prospects within Tollu (dating back to 2017) are yet to be included in the existing JORC 2012 resource estimate.*

- **Significant and consistent high-grade copper results at depth and to the surface at Tollu:**
  - *Most recent drilling at Chatsworth intersected **11m at 1.2% Cu from only 29m downhole** (TLC205), extending the previously intersected high-grade copper lens a further 20m towards the surface.*
  - *Together with prior drilling, TLC205 also confirmed the targeted high-grade Cu lens at Chatsworth has the following encouraging characteristics:*
    - *Up to 26m thick (downhole) and has a consistent Cu grade over 1% Cu;*
    - *Extends over 140m vertical from TLC205 to its deepest intersection to date in TLC188;*
    - *A consistent high average grade of **over 1%** in numerous holes; and*
    - *Remains open at depth*
  - *Historical Cu intersections at Chatsworth include mineralisation that continues from the surface to the maximum vein intersection depth at over 424m (downhole), where grades of **3.73% Cu over 10m, including 5m at 5.3% Cu from 427m (downhole)**, still continue and are not closed out*
  - *Drilling at the Forio Prospect, which included the **highest grade intersection ever recorded at Tollu**, being **1m at 18.5% Cu from 18m downhole** (TLC203) within an intersection of **8m at 4.1% Cu from 13m downhole**, extend Forio's high grade Cu mineralisation zone at Forio to a 60m strike length (north and south) of continuous high grade copper.*
  - *The high grade Forio Cu Zone extends all the way to the surface with lenses of Cu mineralisation up to 34m thick (downhole) with average grades always over 1% Cu (**34m at 1.04% Cu from 15m downhole** in TLC181)*

- **Nearby to major BHP deposit:** Tollu copper deposit is ***located 40km east of BHP's world-class Nebo-Babel Ni-Cu-Co-PGE deposit*** - estimated to have a resource of 390 million tonnes grading 0.33% copper and 0.30% nickel, for 1.2 million tonnes of contained nickel metal and 1.3 million tonnes of contained copper metal

- Redstone has been successfully awarded a $220,000 drilling grant from the DMIRS under the Round 29 Exploration Incentive Scheme (EIS) – grant will co-fund a single deep drill hole of approximately 1,000m at the Chatsworth Prospect at Tollu

CANADIAN LITHIUM PROJECTS – JAMES BAY, QUÉBEC, CANADA

Planning and evaluation activities undertaken during the Quarter for potential first pass exploration programmes to follow up high priority **Lithium-Caesium-Tantalum (LCT) pegmatite targets** identified on;

- **RADISSON EAST AND SAKAMI LITHIUM PROJECTS – QUÉBEC, CANADA**
  Initial planning and evaluation activities to:
  - test the significant number of **LCT pegmatite target areas** identified from a prospectivity analysis including:
    - **18 Lithium-Caesium-Tantalum (LCT) pegmatite target areas** across the Sakami Lithium Project (**Figure 2**); and
    - **Six LCT pegmatite target locations** across the Radisson East Lithium Project (**Figure 3**).; and
  - **to test the potential LCT pegmatite outcrops** identified from analysis of high-resolution satellite imagery, predominantly those identified the Sakami South claim package as having the highest prospectivity;

- **REDSTONE AND GALAN LITHIUM JOINT VENTURE - JAMES BAY PROJECTS**
  - Evaluation activities undertaken for a potential exploration program on the Taiga, Camaro and Hellcat Lithium Projects (**James Bay Lithium Projects**), part of the 50/50 JV with Galan Lithium Ltd (ASX:GLN)
  - The James Bay Lithium Projects cover 5,187 hectares adjacent to the Patriot Battery Metals (TSXV:PMET) CV8 pegmatite discovery – **which has returned average sampling grades of 4.6% Li_2O**

- These potential exploration programmes are proposed to be undertaken when weather conditions and relative approvals permit and subject to available geological resources and funding requirements.

Redstone Resources Limited (ASX: RDS) (**Redstone** or the **Company**) is pleased to provide its quarterly report for the period ending 31 March 2024 (the **Quarter**).

A summary of the key operational and corporate developments achieved during the Quarter is outlined below. Further details on these developments can be reviewed in the corresponding ASX announcements reported by the Company.

MANAGEMENT COMMENTARY

Commenting on the March quarter, Chairman Richard Homsany said:

"This was period of consolidation for Redstone, as we worked on planning our next phase of targeted exploration programs across our core copper and lithium assets.

With improving copper market conditions and growing interest in our 100% owned West Musgrave Copper Project in WA, we have dedicated the appropriate resources over recent months to expedite our next round of field activity in this region. Our work completed to date has demonstrated the potential of this asset and given we have an existing copper resource of approximately 3.8 million tonnes at 1% Cu at the Tollu deposit, the opportunity to unlock value is clear.

Together with historical drilling, the recent drilling has shown that the targeted high grade copper lens at Chatsworth is up to 26m thick (downhole), has a consistent copper grade of over 1% and extends over 140m vertical to its deepest intersection to date at 174m-184m downhole. It has now been shown that this high grade copper lens extends to very near the surface and remains open at depth.

After these encouraging results, Redstone believes there may be potential upside to grow the Tollu resource given the current resource estimate does not include any of the more recent drilling from 2017 onwards.

In addition to our copper exploration in WA, we are looking forward to advancing our exploration plans across our lithium portfolio in Canada over the coming months. Our increased exposure to Canadian lithium is highly complementary to our plans for the West Musgrave Copper Project in Western Australia."

WEST MUSGRAVE PROJECT (RDS: 100%)

Redstone's 100% owned West Musgrave Project (the **West Musgrave Project**), which includes the Tollu Copper Vein deposit (**Tollu**), is located in the southeast portion of the West Musgrave region of Western Australia.

The West Musgrave Project has the right geological and structural setting for large magmatic Ni-Cu sulphide deposits just **40km east of BHP's world-class Nebo-Babel Ni-Cu-Co-PGE deposit**, which is estimated to have a resource of 390 million tonnes grading 0.33% copper and 0.30% nickel, for 1.2 million tonnes of contained nickel metal and 1.3 million tonnes of contained copper metal (Mea + Ind + Inf – 2012 JORC) (see **Figure 1**).

Tollu hosts a giant swarm of hydrothermal copper rich veins in a mineralised system covering an area over at least 5km^2. Copper mineralisation is exposed at the surface and forms part of a dilation system within and between two major shears.

Redstone expects the initial JORC 2012 resource at Tollu of **3.8 million tonnes at 1% Cu, containing 38,000 tonnes of copper**, and **0.01% cobalt, which equates to 535 tonnes of contained cobalt** (ASX release 15 June 2016 and 1 May 2017), the mineralised area, and the volume of hydrothermal mineralisation, to increase considerably with further drilling.

Geological interpretation suggests that the West Musgrave Project may also be prospective for Volcanic Hosted Massive Sulphide (VHMS) deposits, large continental type Molybdenum (Mo)-porphyry deposits, strata-bound Gold (Au)- Silver (Ag) deposits, Tin (Sn) – Tungsten (W) mineralisation related to granites, granite stockworks or greissens, intrusion related polymetallic veining and Intrusion Related Gold deposits (IRG).

Exploration results reported in 2023, confirmed for the first time the presence of a potential Ni-Cu-Co-PGE host or source rocks on the West Musgrave Project. This significantly upgrades the West Musgrave Project for Ni-Cu-Co-PGE prospectivity, especially considering the western boundary of the project area is only 40km east of the Nebo Babel Ni-Cu-Co-PGE deposit (see **Figure 1**).

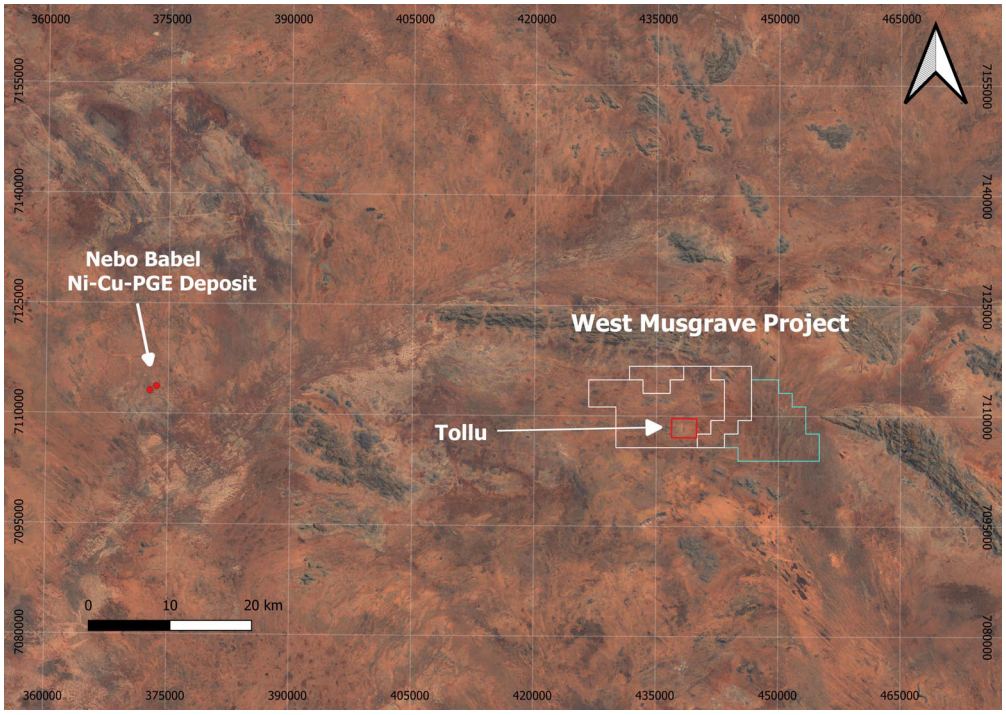

Figure 1 – *Location of the West Musgrave Project in relation to the Nebo-Babel Ni-Cu-PGE deposit.*

March Quarter Activity and Upcoming Work Plans:

During the Quarter, Redstone undertook detailed desktop evaluation and planning activities ahead of the commencement of a copper focused exploration campaign at Tollu.

Redstone is also pleased to report that it has been successful with its application to the DMIRS for a Round 29 Exploration Incentive Scheme (EIS) co-funded drilling grant for up to $220,000 to assist with a potential single deep drill hole of approximately 1,000m at the Chatsworth Prospect at Tollu. The deep drill hole has been designed to test the transition of Cu-only hydrothermal mineralisation to a potential primary, magmatic Cu-Ni-(Co) mineralisation at depth beneath Tollu.

Work completed at the Tollu deposit to date, which includes the Chatsworth and Forio prospects, has routinely delivered significant high grade copper results, as detailed below.

As previously reported (see ASX announcement dated 24 May 2023), RC drill hole TLC205 at Chatsworth intersected **11m at 1.2% Cu from only 29m downhole**, extending the previously intersected high-grade copper lens a further 20m towards the surface.

Importantly, the targeted high-grade copper lens at Chatsworth has the following encouraging characteristics that suggest an increased volume of copper mineralisation:

- *Up to 26m thick (downhole) and has a consistent Cu grade over 1% Cu;*
- *Extends over 140m vertical from TLC205 to its deepest intersection to date in TLC188;*
- *A consistent high average grade of over 1% in numerous holes; and*
- *Remains open at depth*

Further, historical Cu intersections at Chatsworth include mineralisation that continues from the surface to the maximum vein intersection depth at over 424m (downhole), where grades of **3.73% Cu over 10m, including 5m at 5.3% Cu** from 427m (downhole), still continue and are not closed out (ASX announcement 4 April 2012).

Recent drilling at the Forio Prospect also delivered the highest grade intersection ever recorded at Tollu, being **1m at 18.5% Cu** from 18m downhole (TLC203) within an intersection of **8m at 4.1% Cu** from 13m downhole, and extends the high grade Cu mineralisation zone at Forio to a 60m strike length (north and south)(refer ASX announcement 24 April 2023).

Drilling has also confirmed that the high grade Forio Cu Zone extends all the way to the surface with lenses of Cu mineralisation up to 34m thick (downhole) with average grades always over 1% Cu (**34m at 1.04% Cu** from 15m downhole in TLC181, ASX Announcement 20 July 2022).

Other significant copper intercepts at Chatsworth and Forio include:

- ***16m @2.8% Cu*** *from 27m downhole (TLC153), including:*
  - ***1m @ 11.9% Cu*** *from 31m downhole, and*
  - ***11m @ 1.8% Cu*** *from 58m downhole, including:*
  - ***4m at 2.6% Cu*** *from 58m downhole.*
- ***26m @ 1.03% Cu*** *from 277m downhole (TLC166), including:*
  - ***2m @ 2.9 % Cu*** *from 281m downhole.*
- ***13m @ 3.04% Cu*** *from 56m downhole (TLC172), including:*
  - ***8m @ 4.4% Cu*** *from 57m downhole.*
- ***11m @ 1.4% Cu*** *from 4m downhole (TLC173), including:*
  - ***4m @ 2.7% Cu*** *from 7m downhole.*
- ***26m @ 1.46% Cu*** *from 61m downhole (TLC189).*
- ***10m @ 2.5% Cu*** *from 174m downhole (TLC189), including:*
  - ***3m @ 4.7% Cu*** *from 175m downhole.*
- ***22m @ 1.26% Cu*** *from 104m downhole (TLC190), including:*
  - ***3m @ 3.67% Cu*** *from 122m downhole.*
- ***25m @ 1.1% Cu*** *from 53m downhole (TLC192), including:*
  - ***7m @ 2.64%*** *from 60m downhole.*

(refer ASX announcements 31 October 2017, 25 June 2020 and 21 November 2022)

Additionally, some 7.2km northeast of the Tollu Copper vein deposit some 95m (downhole) of anomalous copper (up to 0.06% copper) was intersected from 66m downhole at the EM5 target (RC drill hole TLC170, ASX announcement 6 July 2020). The discovery of the 95m (downhole) of continuous disseminated copper sulphide within a large igneous intrusion (some 400m in diameter) represents a significant milestone for Redstone's West Musgrave Project. In addition to the Tollu vein system, the discovery at EM5 continues to validate the Project's prospectivity for significant copper mineralising systems.

With drill target planning currently underway, Redstone's next phase of work will focus on following up these notable high-grade targets as well as re-evaluating the potential of the low-grade copper mineralisation intersected in recent drilling outside of the Tollu deposit.

RADISSON EAST AND SAKAMI LITHIUM– JAMES BAY, QUÉBEC, CANADA

In July 2023 Redstone secured an option to acquire a 100% interest over the highly prospective Radisson East and Sakami Lithium Projects immediately providing the Company with a strong position in the prolific James Bay Lithium district in Québec, Canada.

The Radisson East and Sakami Projects cover over 50km of greenstone belt strike length, which is geology that is known to host spodumene-bearing pegmatites throughout the world class James Bay Lithium district. Greenstone belts are the key host geology at each high-grade lithium project nearby including Corvette, Cancet and the Mia Lithium Project (**Figure 2**).

The Sakami Lithium Project (68 km^2) consists of three claim blocks within the La Grande sub-province situated approximately 14 km north of the boundary between the La Grande and Opinaca sub-provinces, in a similar geological setting as the Corvette (Patriot Battery Metals), Cancet (Winsome Resources Ltd.) and Adina Lithium Deposits (Winsome Resources Ltd.) lithium deposits, which all occur 10 to 20 km north of the boundary (**Figure 2**).

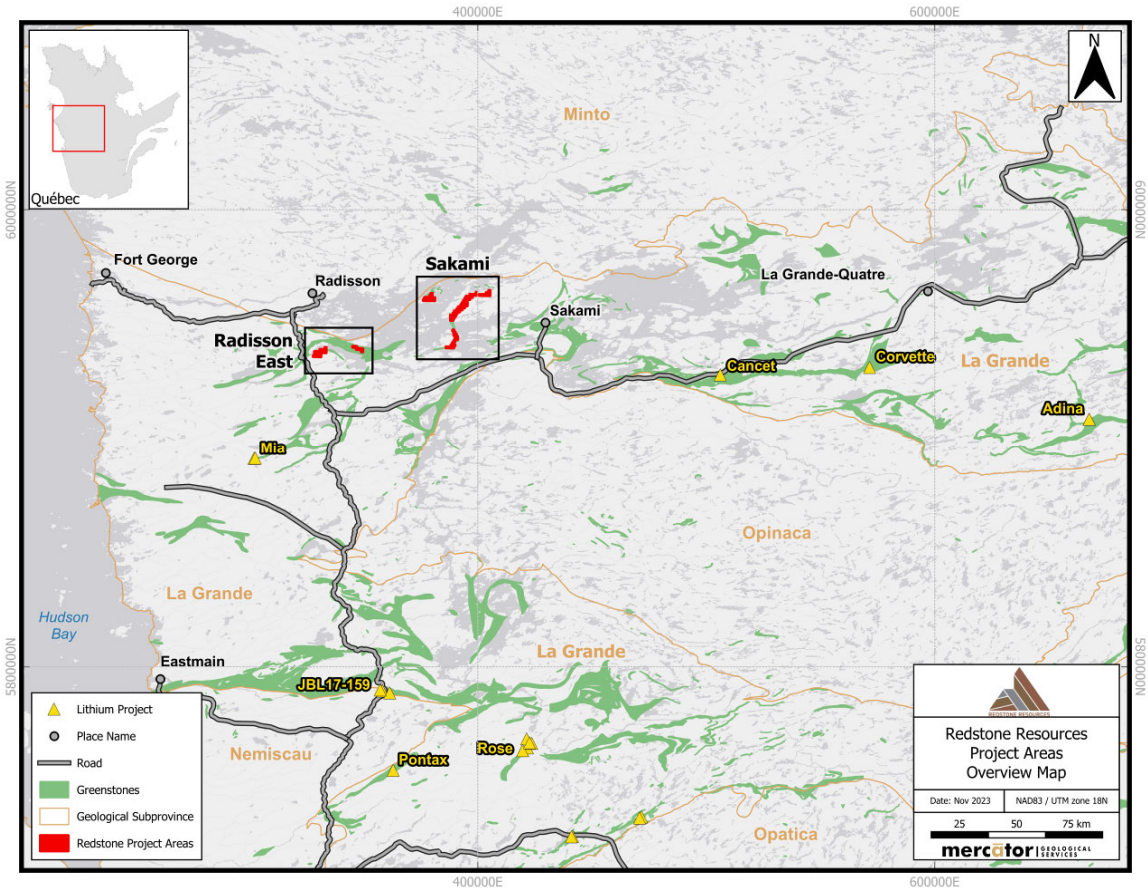

Figure 2: *Radisson East and Sakami Lithium Project location map*

MAIDEN EXPLORATION PROGRAM

During the Quarter Redstone undertook further planning and evaluation activities for a potential first pass exploration programme on the Radisson East and Sakami Projects to test the high priority **Lithium-Caesium-Tantalum (LCT) pegmatite targets** identified from the prospectivity and multispectral analyses completed in the December 2023 quarter (see below for summary of results and identified LCT pegmatite targets).

The Radisson East and Sakami Projects are known to host several pegmatite outcrops, but no lithium-focused work has been conducted to date, and thus no lithium-bearing occurrences have yet been noted.

The first pass programme is proposed to include field mapping, outcrop sampling and geochemical sampling to verify the presence of pegmatite outcrops and to test for lithium mineralisation.

2023 Prospectivity Analysis Summary - LCT Pegmatite Targets

A prospectivity analysis completed by Mercator Geological Services (see ASX Announcement of 21 November 2023) identified a significant number of high priority LCT pegmatite target areas, including eighteen (18) target areas and six (6) target areas respectively on the Sakami and Radisson East Projects summarised as follow:

Sakami Lithium Project:

- Generated eighteen (18) target areas that are prospective for LCT pegmatites across the Sakami Lithium Project, (**Figure 3**).
- The two easternmost claim blocks follow a north-south trend of elevated prospectivity scores, and the northwestern-most claim block is highlighted by an elevated prospectivity score along its northern boundary (**Figure 3**).
- The north-south trend of prospectivity appears to be associated with amphibolite and paragneiss units along north-northeast-trending faults.
- The highest priority targets on the Sakami Lithium Project are targets S01 through S04 to the south end of the Project towards the La Grande-Opinaca sub-province boundary.
- Targets S08 and S09 (**Figure 3**), lying towards the La Grande-Minto geological boundary in the northeastern most claim block, appears to be associated with favourable lithology and structure that is commonly associated with LCT pegmatites in the James Bay area.

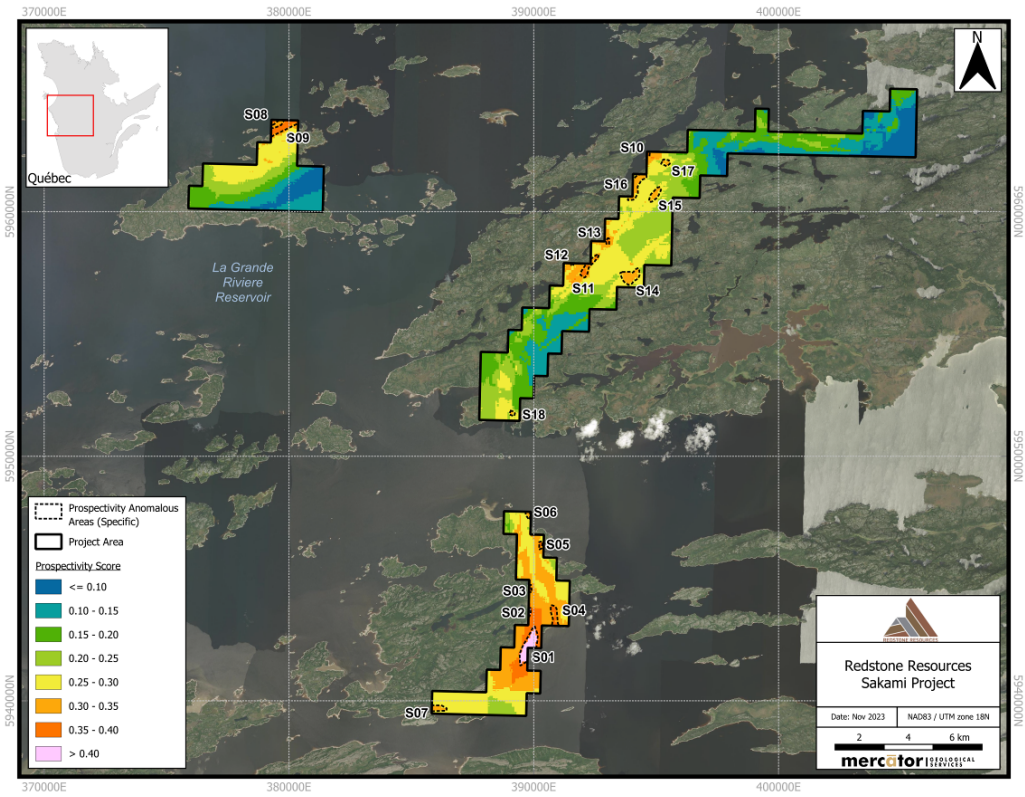

Figure 3: *Prospectivity analysis of Sakami Lithium Project*

Radisson East Lithium Project:

- The prospectivity analysis generated six (6) target areas for prospective LCT pegmatites across the Radisson East Lithium Project (**Figure 4**).
- The easternmost claim block follows a northwest trend of elevated prospectivity and includes targets RE01 and RE02 (**Figure 4**). The westernmost claim block follows a northeast trend of lower but slightly elevated prospectivity scores and includes targets RE03 through RE06 (**Figure 4**). These trends of elevated prospectivity both follow basalt units that underly both claim blocks.
- The highest priority targets on the Radisson East Lithium Project are RE01 and RE02. Although all six targets occur within basalt, RE01 and RE02 are further elevated above the other target areas by increasing low level geochemical anomalism that is associated with LCT pegmatites towards the northeast.

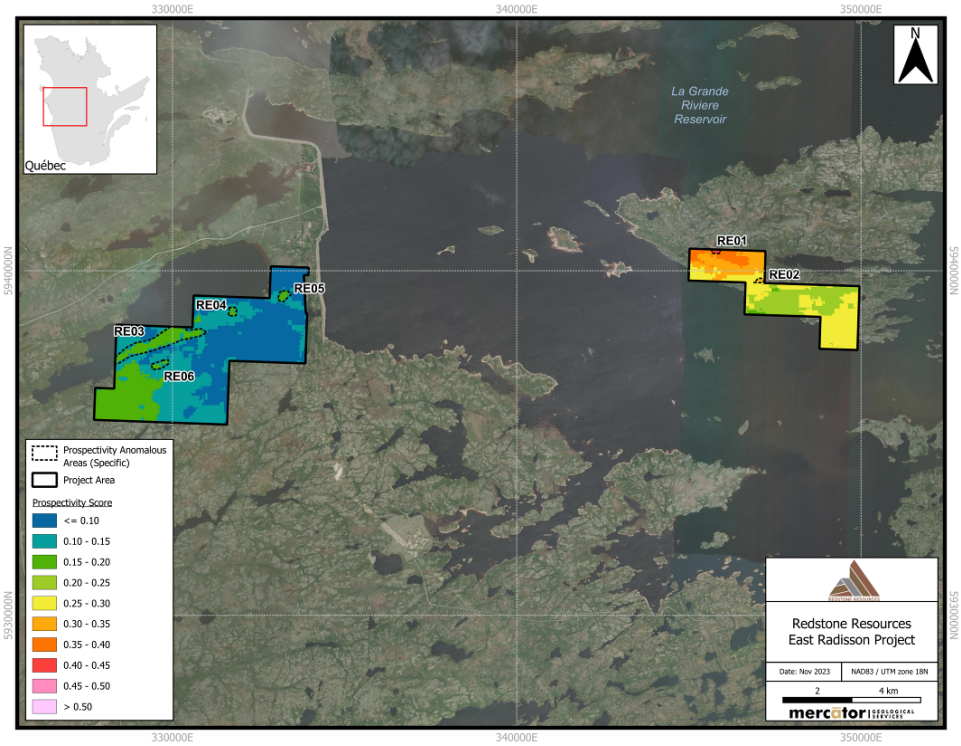

Figure 4: *Prospectivity analysis of Radisson East Lithium Project*

2023 Multispectral Analysis Summary - LCT Pegmatite Targets

Results from the multispectral analysis using data collected from Sentinel-2 in 2021 along with ALOS-1 satellite in 2009, confirmed the identification of mapped areas over the two Projects corresponding to several exploration targets interpreted to potentially correspond to LCT pegmatites (see ASX announcement of 6 November 2023).

The satellite-derived hyperspectral data can detect rocks of interest that lie on the surface, or buried a few centimetres below the surface beneath vegetation, soil, or till. This technique is very useful in the James Bay region because the area is heavily vegetated.

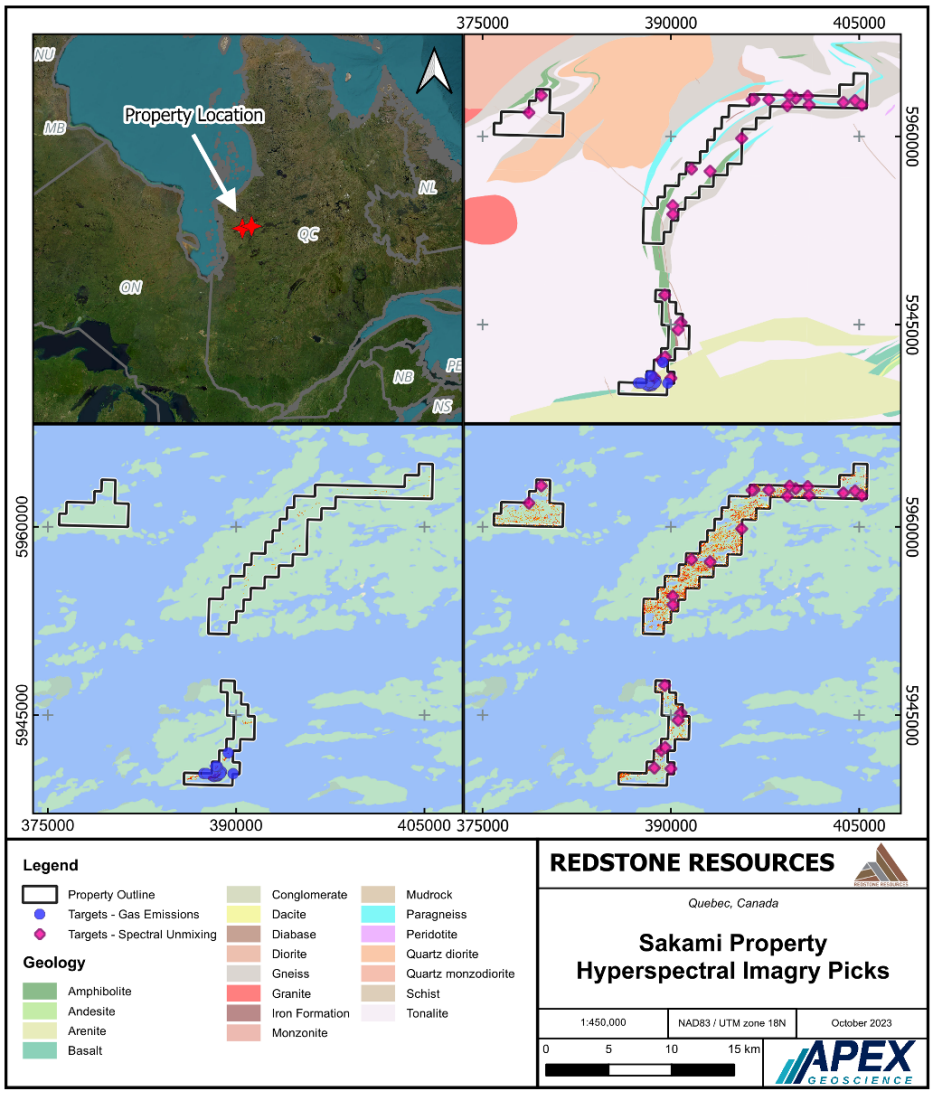

Figure 5: *Results from hyperspectral imagery of the Sakami Property. Heat maps for areas of high interest are in provided for spectral unmixing (bottom right; endmembers spodumene, quartz, zoisite, and rhodonite) and gas emissions (bottom left; methane). High priority targets are shown as purple and red circles.*

Identification of high priority targets requiring follow-up field examination are shown by the blue and purple symbols in **Figures 5 and 6**. The Sakami Project, specifically Sakami South, shows the highest prospectivity across the claim packages.

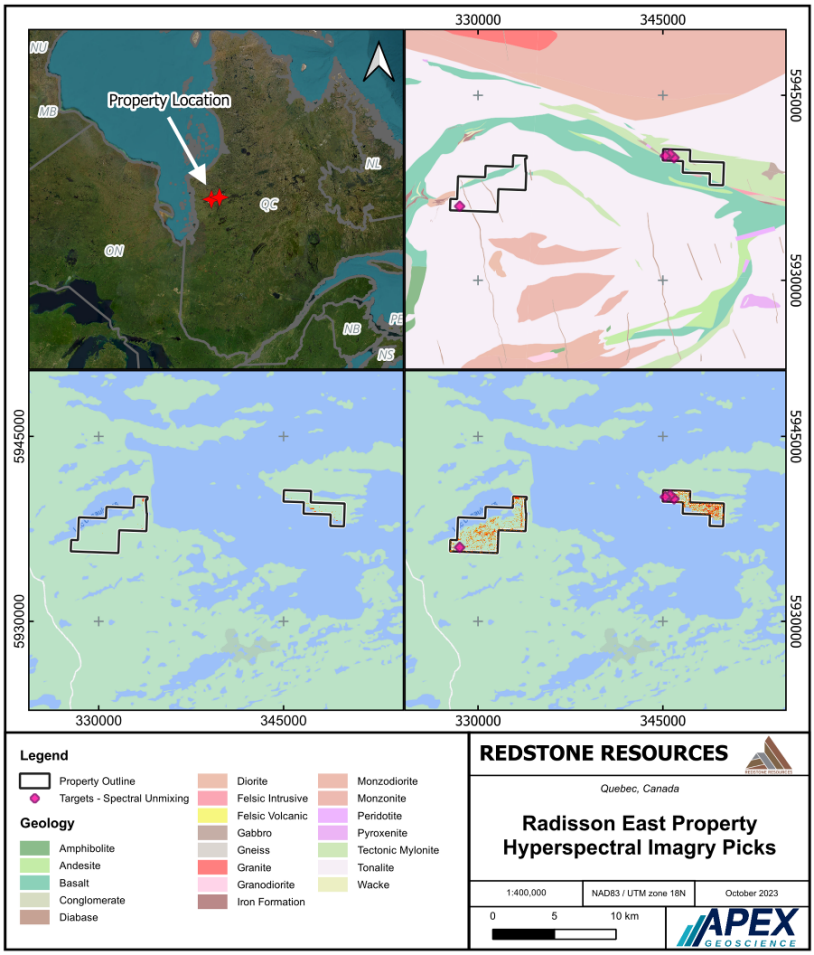

***Figure 6**: Results from hyperspectral imagery of the Radisson East Property. Heat maps for areas of high interest are in provided for spectral unmixing (bottom right; endmembers spodumene, quartz, zoisite, and rhodonite) and gas emissions (bottom left; methane). High priority targets are shown as purple and red circles.*

JAMES BAY LITHIUM PROJECTS AND ONTARIO LITHIUM PROJECTS – RDS AND GLN JV (50/50)

As reported in October 2023, Redstone acquired 100% of the Camaro, Taiga and Hellcat Projects (the **James Bay Lithium Projects**) as part of a 50/50 unincorporated joint venture (**JV**) with ASX-listed Galan Lithium Ltd (ASX: GLN) (**Galan**) (see ASX announcement dated 4 October 2023).

These new James Bay Lithium Projects collectively comprise **5,187 hectares of tenure located in the world-class James Bay Lithium Province**, host to several advanced lithium projects and new lithium discoveries in Québec, Canada (**Figure 7**). and are located adjacent to Patriot Battery Metals (TSXV:PMET) emerging CV8 and CV13 pegmatite discoveries (**Figure 8**).

PMET's **CV8 pegmatite** is a high-quality new hard rock lithium discovery, with grab **samples averaging 4.6% Li_2O**, and is located only 1.4 km north of the Taiga Project, and PMET's newly-discovered CV13 pegmatite cluster is located 1.5 km north of the Camaro Project (**Figure 7**).

During the Quarter Redstone, who is manager of the JV, commenced planning and evaluation activities for a potential first pass exploration over the James Bay Projects.

***Figure 7**: Location of the Projects the subject of the JV between Redstone Resources and Galan Lithium Limited. The PAK Lithium Projects are located in Northwest Ontario and while the Taiga-Hellcat-Camaro lithium projects are located in James Bay, Quebec, Canada*

JAMES BAY JV: PROJECT SUMMARIES

Taiga and Camaro Projects

The Taiga and Camaro project properties are situated in the Meso-Archean to Paleoproterozoic La Grande Subprovince of the Superior Provence. The Corvette Pegmatite series is hosted in the Mesoarchean Guyer Grupe, which is dominantly a meta-basalt (greenstone). The Taiga and Camaro projects are underlain by the Poste Le Moyne and Langelier plutons, respectively. The Camaro project is hosted in the Semonville Pluton with local windows of the Rouget Formation metabasalt. The properties are hosted in hornblende biotite diorite, quartz-rich diorite, biotite hornblende tonalite, granodiorite, granite, conglomerate, wacke, and amphibolite. Pegmatite dykes range from cm-scale irregular anatectic sweats to locally 5m wide dykes traced up to 200 m in length. The dykes are comprised of plagioclase feldspar, potassium feldspar, quartz, and minor biotite with local tourmaline and muscovite.

Hellcat Project

The Vieux Comptoir Granitic suite contained within the properties is believed to be the source of the spodumene-bearing pegmatite dykes found within the region. The properties host multiple greenstone belts. The primary greenstone within the Hellcat Project is Amphibolites of the Rouget greenstone belt, a similar age to the Grupe de Guyer greenstone belt, located within Patriot Battery Metals Corvette discovery. Additionally, the Corvette Shear Zone transects the property roughly E-W, creating an additional zone of weakness for pegmatite emplacement within the greenstone belt.

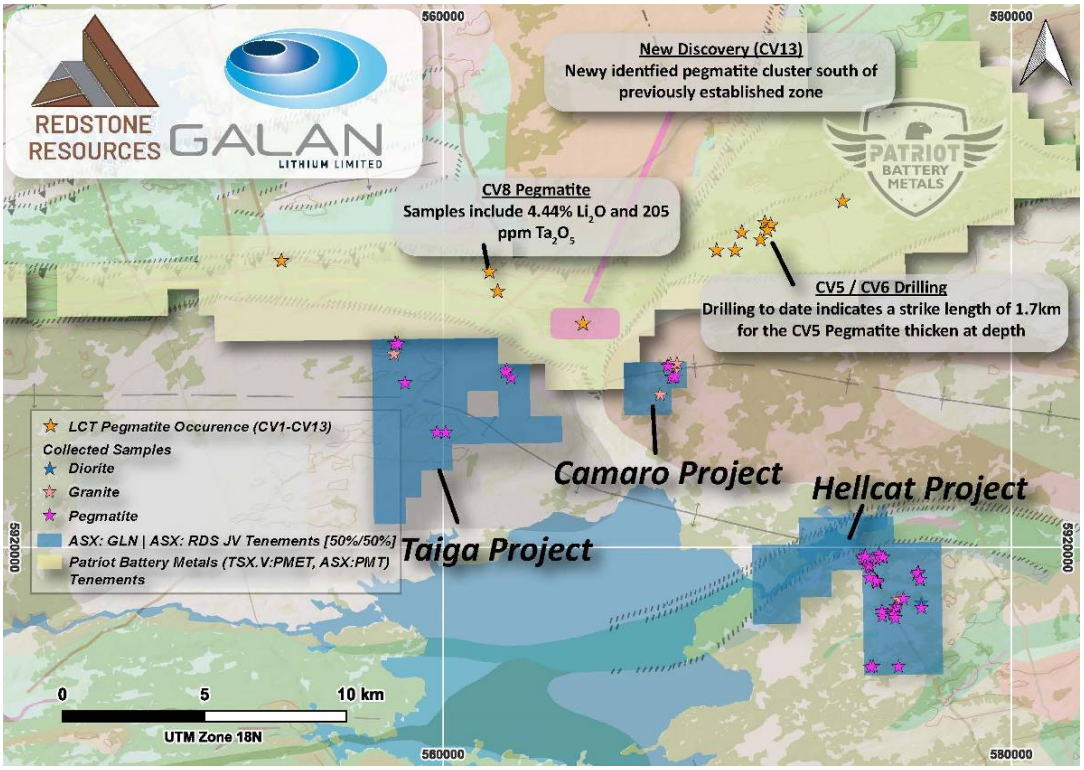

***Figure 8**: Location of the Taiga-Camaro-Hellcat (TCH) properties in James Bay. Figure highlights PMET's recently reported LCT Pegmatite Occurrences. Blue, Pink and Purple stars indicate samples collected by Axiom Exploration within the TCH tenements.*

Historical Exploration Summary: Geological Sample Collection

Basic geological reconnaissance to assess the prospectivity of the Taiga-Camaro-Hellcat properties was undertaken by the project vendors in October 2022 and included sixty-one (61) samples (of a total 70 samples collected) that were classed as pegmatite (See **Figure 8**).

Pegmatite samples were collected from outcropping dykes ranging from 30cm to 2.5m thick. The samples from the Hellcat properties host the greatest concentration of prospective dykes as multiple dykes have been encountered at one outcrop.

Most of the assay data provided show encouraging geochemical trends indicative of fractionation commonly associated with pegmatite mineralisation (e.g. trends to very low ratios of K/Rb, Mg/Li, and Nb/Ta), while two pegmatite samples show Ta values above 100 ppm.

ONTARIO PROJECTS - PAK SOUTH AND PAK SOUTHEAST (PAK LITHIUM PROJECTS) SUMMARY

In addition to the acquisition of the James Bay Lithium Projects, the Redstone and Galan JV has entered into an option to acquire 100% of the PAK South and PAK Southeast claims located approximately 170 km north of Red Lake, Ontario, in the Red Lake Mining Division. Several pegmatite units have been identified in regional mapping by the Ontario Geological Survey (OGS)[1] on the PAK South and PAK Southeast properties which cover 1,258 hectares and 157 hectares, respectively.

The PAK Lithium Projects are adjacent to Frontier's (TSX.V:FL) PAK Lithium Project, which includes two lithium deposits, the Spark Deposit and PAK Deposit, and two other prospects[3] (See **Figure 9**).

On February 16, 2022, Frontier announced it encountered "405 metres of 1.5% Li_2O" at its Spark Deposit[5]. Frontier's PAK Deposit hosts a mineral resource in measured and indicated categories of 6.68Mt @ 2.02% Li_2O and inferred of 2.67Mt @ 2.29% Li_2O. In comparison, the Spark Deposit hosts an indicated resource of 14.4Mt @ 1.40% Li_2O and an inferred resource of 18.1Mt @ 1.37% Li_2O[2,3].

Additionally, Frontier has also announced (**September 25, 2023**) a 108.4-metre intercept of pegmatite at the Spark Deposit with Li_2O values averaging 2.12%[5].

The PAK Lithium Projects are located near the Bear Head Lake Fault, which is the dominant structural feature in the region and has been traced for over 140 km from northwest-southeast within the PAK Lithium Projects. The Bear Head Lake Fault Zone appears to be the locus for a peraluminous suite of granitic plutons. Nine major plutons consisting of two mica granites (fertile granites) are documented over the 140 km strike length of the fault. Fertile granites are interpreted to be the parental rocks that give rise to rare metal pegmatites[2].

Additionally, the PAK Lithium Projects are located in the heart of Ontario's "Electric Avenue", in the vicinity of Avalon Advanced Materials Inc. (TSX:AVL) (OTCQB:AVLNF) recently announced lithium battery metals refinery.

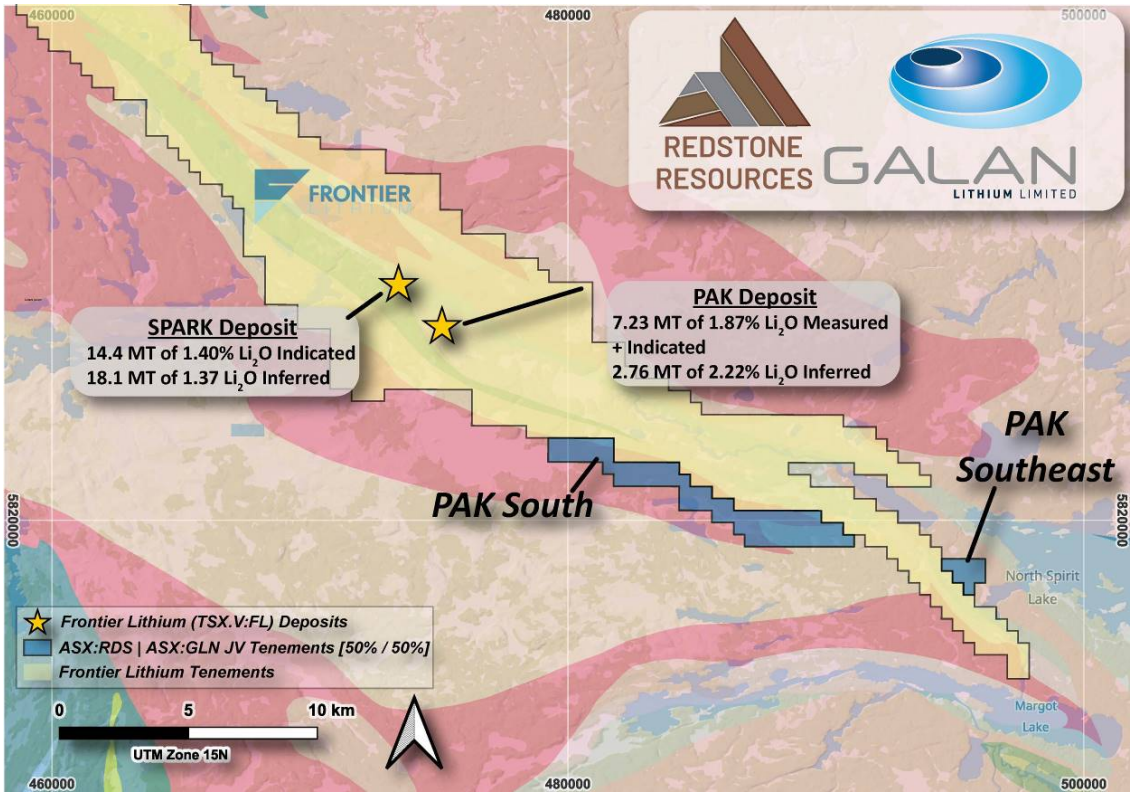

***Figure 9**: Location of the PAK South and PAK Southeast properties in Ontario's Electric Avenue. The figure highlights proximity to Frontier Lithium Inc's SPARK and PAK lithium deposits.*

ATTWOOD LAKE LITHIUM PROJECT- NORTHWESTERN ONTARIO, CANADA

In May 2023 the Company entered into an exclusive agreement to acquire a 100% interest in the Attwood Lake Lithium properties (the **Attwood Lake Project**) which are considered highly prospective for Lithium (Li) and/or rare element pegmatites.

The Attwood Lake Project which comprises 17 claims for a total tenure of 7,393 hectares is located in Northwestern Ontario, Canada (**Figure 10**) where numerous lithium deposits and advanced lithium projects have documented to host significant resources of Li_2O.

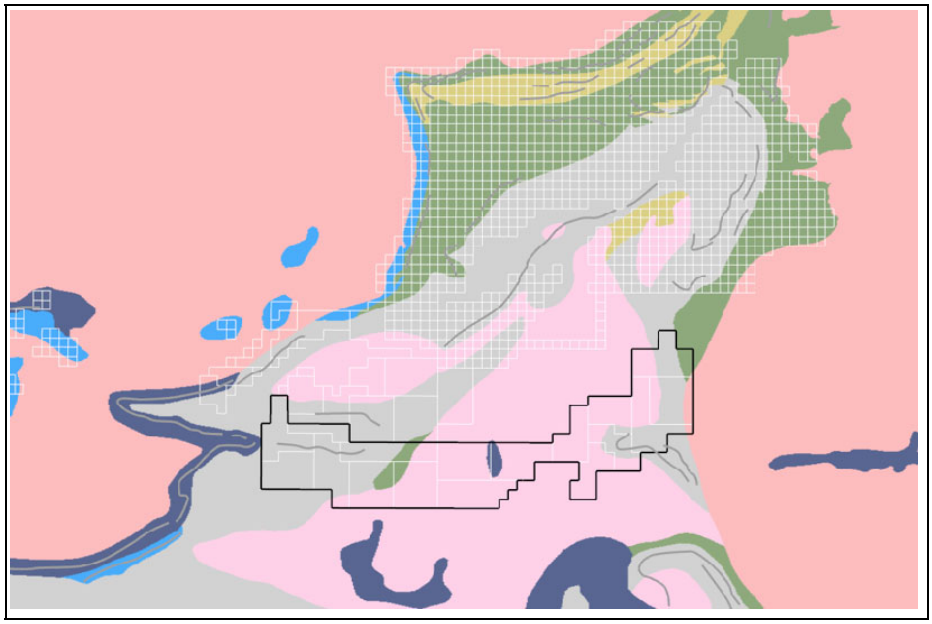

Figure 10: *The Attwood Lake Lithium Project Tenure in Nakina, Ontario in Canada.*

Shortly after securing the Attwood Lake Project Redstone undertook a Phase 1 reconnaissance exploration program (**Phase 1 Program**), which comprised a helicopter-supported geological mapping and sampling program for Li and REE bearing pegmatites.

Samples were collected from outcrops that varied in size from a few meters up to 10s of meters wide by 50 m long. Sampling concentrated on the largest accessible pegmatite bodies observed from the air with a total of 209 rock samples collected from various pegmatitic bodies on the Project (**Figure 11**).

The Phase 1 Program and results obtained during the December Quarter indicate that elevated lithium is present across the Attwood Lake Project. The western half of the project is considered the most prospective due to the abundant pegmatite exposures in the area which returned the highest lithium concentrations (**Figure 12**). These pegmatites are hosted within metasediments and comprise the largest pegmatites found on the project to date.

Planning activities commenced in the December quarter to undertake a focussed reconnaissance program to follow up on these initial results and to target the higher-grade Li pegmatites. A ground-based programme is also being planned to assess the presence and composition of potential pegmatite outcrop that is obscured from aerial reconnaissance by the extensive tree cover.

No further work was undertaken on the Attwood Lake Project during the Quarter.

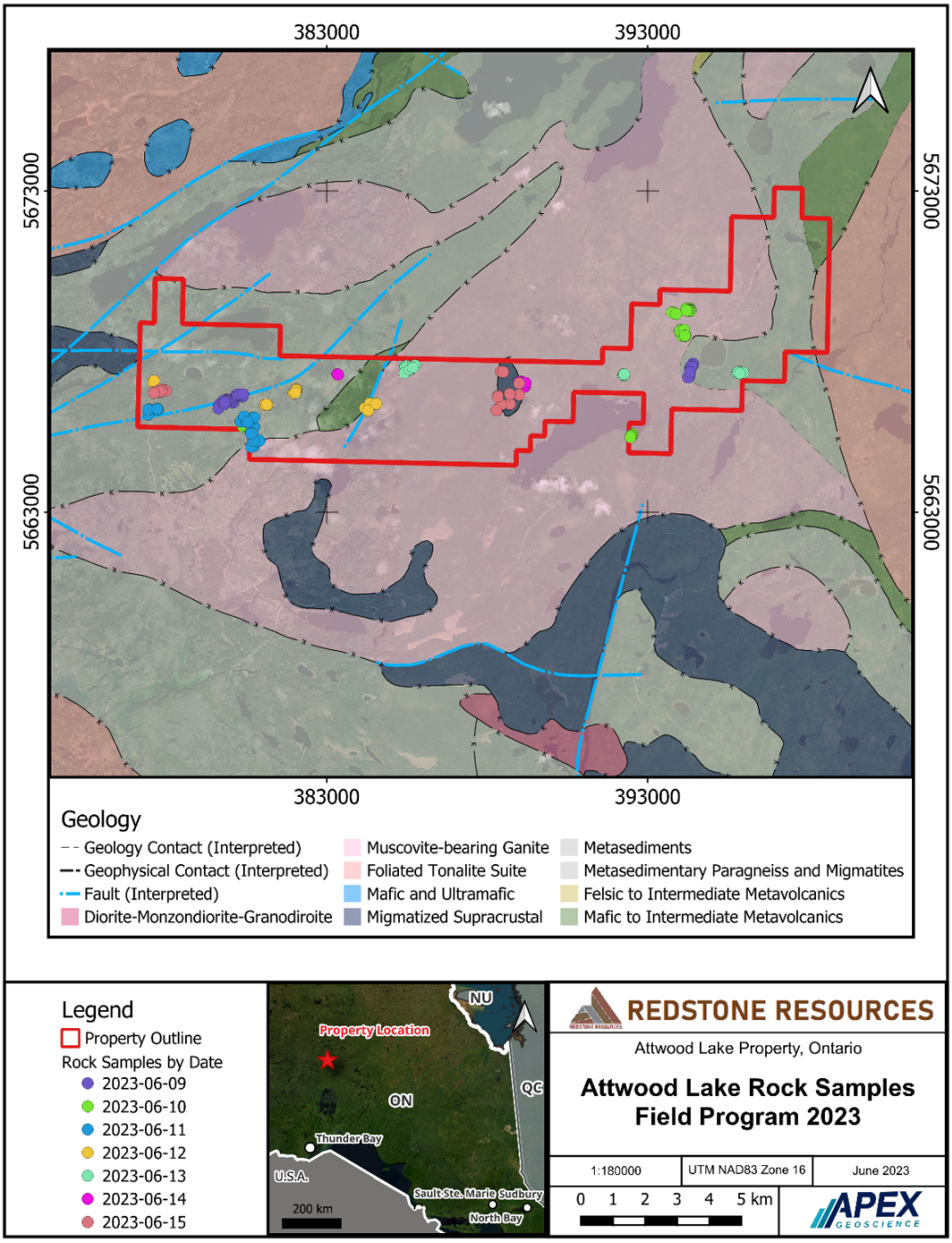

***Figure 11**: Location and geology of Attwood Lake Phase 1 Program rock samples.*

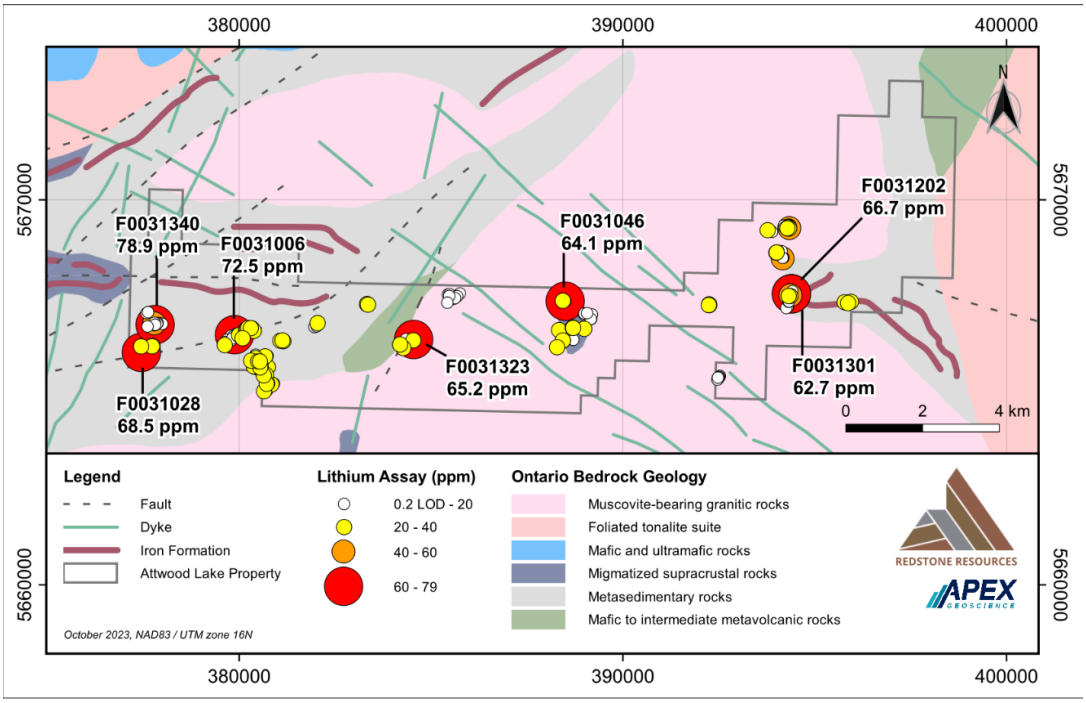

Figure 12: *Assay results for Li from Attwood Lake 2023 rock grab samples.*

HANTAILS GOLD PROJECT – FARM-IN AND JOINT VENTURE AGREEMENT (RDS: 80%)

The Company's HanTails Gold Project (**HanTails**) is a historic large scale gold mine Tailings Storage Facility (**TSF**) located on the historic Hannans South Gold Mill site, just 15kms south of Kalgoorlie-Boulder, Western Australia. Last year, the Company completed Stage 2 of the HanTails Farmin and Joint Venture to acquire an 80% interest in HanTails (P26/4308 and P26/4465).

No further exploration work was completed at the HanTails Project during the Quarter.

CORPORATE

Cash

At the end of the Quarter the Company had available cash of $495,000.

Cash requirements are considered sufficient for the short to medium term. Capital raising activities are proposed to be undertaken as and when required to fund potential exploration programs proposed for the West Musgrave Copper Project and newly acquired lithium projects located in James Bay, Quebec, Canada.

There were no substantive mining exploration activities during the Quarter.

Payments to related parties of $14,000 is for remuneration of directors (refer section 6 of Appendix 5B).

Issued Capital

On 10 January 12,500,001 fully paid ordinary shares held in the Company were released from voluntary escrow.

The shares were issued as part consideration to secure an exclusive Option Agreement to acquire 100% of the Radisson East and Sakami Lithium Projects located in James Bay, Québec, Canada in July 2023.

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

The Company holds the following tenements at the end of the Quarter.

TENEMENT SUMMARY AS AT 31 MARCH 2024

West Musgrave, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date (Application Date)	Expiry	Blocks	Area km^2
Tollu	E 69/2450	Redstone Resources Limited	100%	100%	19/09/2008	18/09/2024	41	126.4
Milyuga	E 69/3456	Redstone Resources Limited	100%	100%	14/08/2017	13/08/2027	19	86.4
Milyuga	ELA 69/3568	Redstone Resources Limited	0%	0%	(10/05/2018)	N/A	27	83.2
Milyuga	ELA 69/3750	Westmin Exploration Pty Limited	0%	0%	(17/09/2019)	N/A	107	330.0
Milyuga	ELA 69/4121	Westmin Exploration Pty Limited	0%	0%	(24/11/2022)	N/A	21	64.7

Kalgoorlie-Boulder, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
HanTails	P 26/4308	Hannans Gold Pty Ltd	20%	80%	03/04/2019	02/04/2027	57
HanTails	P 26/4465	Hannans Gold Pty Ltd	20%	80%	05/08/2019	04/08/2027	168

Attwood Lake, Ontario Canada

Project	Claim #	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date/(Application Date)	Expiry	Area (# of cells)
Attwood Lake	771560	(129617) PERRY ENGLISH	100%	0%	2/01/2023	2/01/2025	25
Attwood Lake	771561	(129617) PERRY ENGLISH	100%	0%	2/01/2023	2/01/2025	17
Attwood Lake	771562	(10002746) Gravel Ridge Resources Ltd.	100%	0%	2/01/2023	2/01/2025	25
Attwood Lake	771563	(10000100) Michael Kilbourne	100%	0%	2/01/2023	2/01/2025	25
Attwood Lake	771564	(129617) PERRY ENGLISH	100%	0%	2/01/2023	2/01/2025	25
Attwood Lake	771565	(10002746) Gravel Ridge Resources Ltd.	100%	0%	2/01/2023	2/01/2025	17
Attwood Lake	771566	(10002746) Gravel Ridge Resources Ltd.	100%	0%	2/01/2023	2/01/2025	24
Attwood Lake	771567	(10000100) Michael Kilbourne	100%	0%	2/01/2023	2/01/2025	17
Attwood Lake	771568	(10002746) Gravel Ridge Resources Ltd.	100%	0%	2/01/2023	2/01/2025	23
Attwood Lake	771569	(129617) PERRY ENGLISH	100%	0%	2/01/2023	2/01/2025	22
Attwood Lake	771570	(10000100) Michael Kilbourne	100%	0%	2/01/2023	2/01/2025	25
Attwood Lake	771571	(10000100) Michael Kilbourne	100%	0%	2/01/2023	2/01/2025	22
Attwood Lake	775728	(10002746) Gravel Ridge Resources Ltd.	100%	0%	12/01/2023	12/01/2025	9
Attwood Lake	830567	(10002746) Gravel Ridge Resources Ltd.	100%	0%	(3/05/2023)	(3/05/2025)	24
Attwood Lake	830568	(10002746) Gravel Ridge Resources Ltd.	100%	0%	(3/05/2023)	(3/05/2025)	24
Attwood Lake	830569	(10002746) Gravel Ridge Resources Ltd.	100%	0%	(3/05/2023)	(3/05/2025)	24
Attwood Lake	830570	(10002746) Gravel Ridge Resources Ltd.	100%	0%	(3/05/2023)	(3/05/2025)	18
							366

Radisson East and Sakami Projects, Québec Canada

Project	Claim #	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date/(Application Date)	Expiry	Area (#)
Raddison East (W)	2744266	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744267	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744268	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744269	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744270	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744271	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744272	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744273	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744274	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744275	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744276	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744277	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744278	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744279	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744280	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744281	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744282	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744283	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744284	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744285	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744286	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744287	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744288	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744289	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744290	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744291	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744292	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744293	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744294	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	48.97
Raddison East (W)	2744295	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.19
Raddison East (W)	2744296	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	43.77
Raddison East (E)	2746582	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.19
Raddison East (E)	2746583	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.19
Raddison East (E)	2746584	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746585	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746586	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746587	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746588	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746589	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746590	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Raddison East (E)	2746591	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Raddison East (E)	2746592	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Raddison East (E)	2746593	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Sakami (NE)	2744297	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.00
Sakami (NE)	2744298	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98

Sakami (NE)	2744299	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744300	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744301	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744302	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744303	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744304	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744305	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744306	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744307	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744308	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744309	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744310	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744311	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744312	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744313	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744314	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744315	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744316	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744317	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744398	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.99
Sakami (NE)	2744399	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744400	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744401	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744402	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744403	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744404	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744405	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744406	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744407	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744408	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744409	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744410	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744411	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744412	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744413	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744414	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.91
Sakami (NE)	2744415	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.90
Sakami (NE)	2744416	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.90
Sakami (NE)	2744417	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2744418	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2744419	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2744420	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2746622	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746623	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746624	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746625	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746626	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.99
Sakami (NE)	2746627	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.99
Sakami (NE)	2746628	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92

Sakami (NE)	2746629	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746630	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746631	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746632	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746633	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746634	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
Sakami (NE)	2746635	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
Sakami (NE)	2746636	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746637	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746638	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746639	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746640	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746641	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746642	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746643	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746644	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746645	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746646	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746647	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746648	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746649	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746650	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.87
Sakami (NE)	2746651	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.87
Sakami (NE)	2746652	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.02
Sakami (NE)	2746653	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.02
Sakami (NE)	2746654	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.02
Sakami (NE)	2746655	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746656	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746657	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746658	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746659	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.99
Sakami (S)	2746594	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746595	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746596	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746597	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746598	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746599	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746600	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746601	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746602	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746603	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746604	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746605	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.13
Sakami (S)	2746606	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.13
Sakami (S)	2746607	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.12
Sakami (S)	2746608	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.12
Sakami (S)	2746609	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.11
Sakami (S}	2746610	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.11
Sakami (S}	2746611	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.11

Sakami (S)	2746612	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.10
Sakami (S)	2746613	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.10
Sakami (S}	2746614	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.10
Sakami (S}	2746615	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.09
Sakami (S)	2746616	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.09
Sakami (S}	2746617	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.09
Sakami (S}	2746618	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.08
Sakami (S}	2746619	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.08
Sakami (S}	2746620	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.07
Sakami (S)	2746621	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.07
Sakami (NW}	2746660	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746661	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746662	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW}	2746663	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW}	2746664	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW}	2746665	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746666	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746667	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746668	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746669	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746670	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746671	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746672	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746673	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746674	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746675	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746676	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746677	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746678	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746679	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NW)	2746680	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NW)	2746681	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NW)	2746682	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
Sakami (NW)	2746683	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
							9,022.58

James Bay JV Projects – James Bay, Québec, Canada as part of the 50/50 JV with Galan Lithium Limited (ASX:GLN).

RDS - 50% interest, GLN – 50% interest

CDC2643135

CDC2650113-CDC2650118

CDC2662038-CDC2662057

CDC2652549

CDC2652551-CDC2652567

CDC2660890-CDC2660897

CDC2661464-CDC2661493

This Announcement has been approved for release by the Board of Redstone Resources Limited.

For further information please contact:

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Chairman	Company Secretary
Redstone Resources Limited	Redstone Resources Limited
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References

1. Ontario Geological Survey Precambrian Geology of Whiteloon Lake, Map P.3224.
2. NI 43-101 Technical Report for the PAK Lithium Project in Northwest Ontario, prepared for Frontier Lithium Inc, April 9, 2021.
3. Frontier Lithium Inc. (TSX.V:FL) News Release dated March 1, 2022, "Frontier Lithium successfully converts Inferred Resource to 14 million tonnes of Indicated Resource on the Spark Deposit".
4. Frontier Lithium Inc. (TSX.V:FL) News Release dated February 16, 2022, "Frontier Drills 405 Metres of 1.5% Li_2O from Phase X Drilling at Spark".
5. Frontier Lithium Inc. (TSX.V:FL) News Release dated September 25, 2023, "Frontier Lithium Intersects 108.4 m of 2.12% Li_2O on the Spark Pegmatite and Grant Options"

REDSTONE RESOURCES

Redstone Resources Limited (ASX: RDS) is a base, precious metals and a lithium company exploring its 100% owned prospective West Musgrave Project, which includes the Tollu Copper deposit, in Western Australia. The West Musgrave Project is located between BHP's Nebo Babel Deposit and Nico Resources' Wingellina Ni-Co project. Redstone continues to evaluate the HanTails Gold Project at Kalgoorlie, Western Australia for potential development in the future. Redstone has recently entered into an option agreement to acquire the Attwood Lake Lithium Project located in northwestern Ontario, Canada over which it is has completed a Phase 1 exploration programme. Redstone has further strengthened its battery metals exposure, having also entered into an option agreement to acquire 100%of the Radisson East and Sakami Lithium Projects located in the prolific James Bay Lithium District, Québec. Redstone has also recently entered into a 50/50 JV with Galan Lithium for the Taiga, Camaro, and Hellcat, located in James Bay, Canada (the James Bay Lithium Projects) and an option for the PAK Lithium Projects located in Ontario, Canada.

Competent Persons Statements

West Musgrave Project, West Musgrave Western Australia

The information in this document that relates to exploration results for the West Musgrave Project from 2017 to date was authorised by Dr Greg Shirtliff, who is employed as a consultant to the company through Zephyr Professional Pty Ltd. Dr Shirtliff is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the tasks with which he is employed to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Shirtliff consents to the inclusion in the report of matters based on information in the form and context in which it appears.

The information in this report that relates to Mineral Resource for the West Musgrave Project was authorised by Mr Darryl Mapleson, a Principal Geologist and full time employee of BM Geological Services, who were engaged as consultant geologists to Redstone Resources Limited. Mr Mapleson is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Mapleson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to act as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mapleson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Attwood Lake Project, Ontario Canada and Radisson East and Sakami Projects, Québec, Canada

The information in this document that relates to exploration results for the Attwood Lake Lithium Project and the Radisson East and Sakami Projects was authorised by Michael Dufresne, M.Sc., P.Geol, P.Geo., who is employed as a Consultant to the Company through APEX Geoscience. Mr. Dufresne is a Member of the Alberta, British Columbia, Northwest Territories – Nunavut and New Brunswick Engineering and Geoscientist Professional Associations and has sufficient experience of relevance to the style of mineralisation and type of deposit under consideration and to the tasks with which he was employed to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Dufresne consents to the inclusion in the report of matters based on information in the form and context in which it appears.

James Bay and Ontario Joint Venture Projects (50/50 RDS and GLN)

The information contained herein that relates to exploration results and geology for the James Bay and Ontario Joint Venture Projects between Redstone and Galan Lithium Ltd (ASX: GLN) is based on information compiled or reviewed by Dr Luke Milan, who has consulted to the Company. Dr Milan is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Milan consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

ASX Listing Rule Information

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement referred to in the release.

Cautionary Note

The Company cautions that as per ASX Listing Rule 3.1 and the Compliance Update 04/23, the presence of pegmatite rock does not necessarily indicate the presence of lithium mineralisation. Laboratory chemical assays are required to determine the presence and grade of mineralisation.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning Redstone Resources Limited's (Redstone) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Redstone believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Redstone Resources Limited	
ABN	**Quarter ended ("current quarter")**
42 090 169 154	31 March 2024

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(47)	(138)
	(e) administration and corporate costs	(57)	(130)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	5
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – R&D Rebate (net of fees))	-	206
1.9	**Net cash from / (used in) operating activities**	**(104)**	**(57)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(5)	(98)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(3)	(357)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(8)**	**(455)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(7)	(14)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(7)**	**(14)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	614	1,021
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(104)	(57)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(8)	(455)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(7)	(14)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**495**	**495**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	435	554
5.2	Call deposits	60	60
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**495**	**614**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	14
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

N/A

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(104)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(8)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(112)
8.4	Cash and cash equivalents at quarter end (item 4.6)	495
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	495
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.42

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30/04/2024.....

Authorised by: By the board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash*

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.