

International Graphite (ASX:IG6)

# QUARTERLY ACTIVITIES REPORT

March 2024

Our vision: **International Graphite is developing as Western Australia's first vertically integrated producer of graphite products for the global battery market.**

## Highlights.

- Integrated Springdale-Collie Mine to Market Scoping Study released in January 2024 demonstrating a world class development project
- One of the few vertically integrated graphite mining and processing operations planned within a single Tier 1 jurisdiction and targeting lithium-ion battery markets
- Study demonstrates Springdale will be a high grade, shallow, fine flake, multi-decade life graphite mine with low start up and operating costs and expansion opportunities - a perfect fit for the battery anode industry
- Battery testwork program completed in Germany with outstanding conductivity results for Springdale concentrates
- New micronising qualification plant successfully commissioned at Collie providing sample product for customer qualification and testing
- Cash at bank at quarter end of \$1.0M with a further \$2.0M due to complete previous government grant commitments
- \$1.5M loan to major shareholder Comet Resources and control of the Comet Board

## Events after the reporting period.

- More support from the Western Australian Government with a further \$6.5M grant awarded to progress downstream processing in Collie
- Successful \$3.0M share placement and launch of \$1.0M Share Purchase Plan (SPP)

**This announcement has been authorised for release by the Board of Directors of International Graphite.**

**Andrew Worland**

Managing Director and CEO

ASX:IG6 | FSE:H99 | ABN 56 624 579 326

[www.internationalgraphite.com.au](http://www.internationalgraphite.com.au)



INTERNATIONAL  
GRAPHITE

(ASX:IG6)



Figure 1: Location of International Graphite Projects.

## Overview

International Graphite continues to rapidly advance as Western Australia's first fully integrated mine-to-market producer of graphite battery anode material (BAM) to meet global demand for high performance lithium-ion batteries.

The Company owns 100% of the Springdale Graphite Project, near Hopetoun, and has established a pilot scale graphite micronising and spheroidising plant and R&D facility and customer qualification scale micronising plant, in the industrial centre of Collie, 200km south of Perth. This is the first stage in the Company's plans to establish comprehensive downstream graphite processing and BAM facilities in Collie.

## Collie Downstream Processing

### R&D and Micronising Facility

During the quarter, the Company completed commissioning of the qualification-scale graphite micronising plant at Collie<sup>1</sup>. The microniser is the largest in Australia and a milestone in the development of a domestic graphite industry. It will be the first to produce graphite products in Australia for customer qualification and acceptance testing.

Designed to produce up to 200tpa of micronised graphite in a range of sizes, the plant is an important advance in the Company's downstream processing capability.

The plant will also be key to launching the International Graphite brand into the global market, developing graphite marketing and product handling experience, and refining the case for construction and operation of planned commercial-scale micronising facilities.

In addition, the qualification-scale plant will be used to conduct testwork on graphite concentrates from Springdale to support battery anode feasibility studies.

As well as being a critical conductive additive in the cathode of lithium-ion batteries, micronised graphite is used in many industrial products, from lubricants, polymers, plastics and ceramics, to lightweight structural materials and fire resistant building materials. It is also the first stage in the production of graphite for advanced battery anode materials.

The qualification-scale plant is the precursor to a 4,000 tonnes per annum commercial micronising operation the company is designing at Collie at an estimated capital cost of \$12.5 million.

Initially the full commercial plant will treat imported feedstock and then be available to process some of the graphite concentrates produced at Springdale.

To mark the successful commissioning, International Graphite hosted more than 20 industry and government representatives at the Collie R&D Facility. The event attracted significant media attention.

<sup>1</sup> ASX Announcement 12 February 2024





*Figure 2. Senior Regional Development Commission representatives from around Western Australia inspect the Company's new micromising equipment and sample product packaging at Collie.*

# Springdale—Collie Integrated Mine to Market Scoping Study

The Springdale–Collie Integrated Mine to Market Scoping Study was released in January 2024<sup>2</sup>. It positions the Company’s planned Springdale mine and Collie downstream processing facilities as a world leading development-stage project with a globally competitive cost structure, multi-decade operating life, robust project economics and significant potential for expansion.

The integrated study incorporates a preliminary technical and economic investigation to assess the viability of developing a graphite mining and concentrate production operation at the Springdale Graphite Project (the Springdale Scoping Study).

It is intended that Springdale will supply graphite concentrates to the Company’s planned downstream processing facility at Collie, 200km south of Perth, in Western Australia. The Collie operation, known as the Collie BAM Facility, would produce battery anode materials for the lithium-ion battery industry. An initial scoping study for the Collie BAM Facility was released to the ASX on 23 April 2023 and has been updated, based on using concentrates produced at Springdale instead of imported graphite feedstock.

Together, the studies establish a base case for the first 15 years of operation.

<sup>2</sup> ASX Announcement 29 January 2024

<sup>3</sup> Net of by-products credits

<sup>4</sup> Pre-tax and pre-finance

## Key study metrics:

- Springdale concentrator throughput of 500,000tpa
- Feed grade averaging 9.5% Total Graphitic Content
- Springdale average concentrate production of 45,000tpa
- Waste to ore ratio 4.3 to 1
- Springdale capital cost of mine and concentrator - A\$76M
- Springdale all in sustaining cash operating cost estimate - US\$485 per tonne of concentrate
- Average Uncoated Spherical Purified Graphite (USPG) production of 20.0ktpa
- Average Coated Spherical Purified Graphite production (CSPG) of 18.6ktpa
- Capital cost of Collie USPG plant - A\$124M
- Capital cost of Collie CSPG plant an additional A\$217M
- USPG average all in sustaining cash operating cost estimate - US\$1,603 per tonne of product<sup>3</sup>
- CSPG average all in sustaining cash operating cost estimate - US\$2,699 per tonne of product<sup>3</sup>
- Financials Integrated USPG Project NPV<sub>10</sub><sup>4</sup> A\$375M; IRR 35.8%
- Financials Integrated CSPG Project NPV<sub>10</sub><sup>4</sup> 4A\$603M; IRR 30.5%
- Extensive resource potential for significant project-scale up from the base case



**Table 1: Summary of processing plant attributes**

	Unit of measure	Result
Springdale mining and ore processing capacity	Ktpa	500
Springdale capital cost estimate	A\$M	75.7
Collie BAM Facility capital cost estimate		
USPG	A\$M	124.0
CSPG	A\$M	341.5
Notional average annual primary production		
USPG	Ktpa	20.0
CSPG	Ktpa	18.6
Annualised micronised by-product production	Ktpa	17.0

**Table 2: Key findings for Uncoated Spheroidised Purified Graphite and Coated Spheroidised Purified Graphite**

	Unit of measure	Uncoated Spheroidised Purified Graphite		Coated Spheroidised Purified Graphite	
		First 10 years of operations	15 years of operations	First 10 years of operations	15 years of operations
Total production	Kt	187.7	<b>284.3</b>	165.2	<b>255.1</b>
Pre-tax / pre finance NPV10 approximately	A\$M	270.0	<b>375.3</b>	399.2	<b>602.8</b>
IRR approximately	%	34.4	<b>35.8</b>	28.4	<b>30.5</b>
Average annual revenues approximately	A\$M	150.9	<b>149.2</b>	235.2	<b>238.1</b>
Average annual EBITDA approximately	A\$M	79.6	<b>78.0</b>	140.0	<b>141.7</b>
Springdale–Collie average all in sustaining cash operating cost net of by-product credits	US\$/tonne product	1,497	<b>1,603</b>	2,563	<b>2,699</b>



**Table 3: Summary of key findings from the Springdale Scoping Study**

	Unit of measure	First 10 Years of Operations	15 years of Operations
Indicated Mineral Resource mined and processed as a % of total Mineral Resource processed	%	86	72
Total tonnes mined	Mt	35.4	53.2
Ore mined (inc. low grade stockpiled)	Mt	6.5	10.1
Waste mined	Mt	28.9	43.1
Strip ratio	Waste: Ore	4.4	4.3
Total ore tonnes milled	Mt	5.0	7.5
Ore stockpiles available for processing	Mt	1.5	2.6
Average head grade processed	TGC %	10.0	9.5
Average annual concentrate production	Ktpa	47.4	45.1
All in sustaining cash operating cost estimate – delivered to Collie <sup>5</sup>	US\$/tonne concentrate/ A\$/tonne concentrate	460.8 / 709.0	484.6 / 745.6

<sup>5</sup> All in sustaining cash operating cost estimate includes the cost of stockpiled ore which remains available for processing and generating sales revenue at the end of the modelled period.

## **Metallurgy**

Outstanding battery test results were achieved from purification and electrochemical testwork conducted on graphite concentrates generated from Springdale.

The micronising, spheroidising and purification test program was conducted in Germany by industry specialists ProGraphite GmbH. Electrochemical testwork was also conducted in Germany, under ProGraphite's supervision, by a specialist graphite battery testing group.

The results, reported in March 2024<sup>6</sup>, showed that purification testwork on micronised and spheroidised Springdale concentrates exceeded the purity requirements for major lithium-ion batteries. The optimised processing conditions, using a chemical non-hydrofluoric acid (HF) method, achieved results ranging from 99.96% Loss on Ignition (LOI) to 99.97% LOI.

<sup>6</sup> ASX Announcement 18 March 2024

<sup>7</sup> ASX Announcement Comet Resources Limited 21 July 2021 including JORC Table 1 that has been attached to this release.

Electrochemical tests were conducted on an uncoated purified sample of Springdale graphite concentrate which showed exceptional battery charging and discharging capacity.

The graphite concentrate tested came from reserve samples produced from previous beneficiation testwork using drill core samples from Springdale<sup>7</sup>.

## **Permitting and Environment**

Flora and fauna assessment and mapping at Springdale is being finalised to support applications for mining and environmental approvals. The surveys are focused on identifying any Priority Ecological Communities (PEC) in the tenement area. Priority flora searches have been conducted across significant areas of the project to establish baseline data.



# Corporate, Finance and ESG

## Government Programs supporting Critical Minerals

The western world is experiencing transformational change, with governments pledging unprecedented investment to boost domestic manufacturing capability, defend economic sovereignty and secure the critical minerals needed for green energy transition, digital industries and defence.

In April, the Australian Government announced the Future Made in Australia Act with plans to introduce sweeping legislation to subsidise domestic production of renewable energy assets and key inputs for batteries, renewables and electric cars.

This follows a raft of policy initiatives in Europe, Japan, Korean and the US to boost domestic battery production and break China's stranglehold on the global critical minerals market.

Washington's Inflation Reduction Act – the most significant and ambitious climate legislation passed by the US Congress – includes more than US\$369 billion (AU\$520 billion) to accelerate the transition to net zero in the US. This is backed by Executive Orders from the White House, the CHIPS Act, State Department's Mineral Security Partnership initiative, and the Department of Energy investments which are delivering transformational funding to secure critical mineral supply.

In March, the European Union gave final approval to its €3.3bn Critical Raw Materials Act to boost sovereign battery production and diversify from Chinese supply chain dominance. This is on top of the 2023 European Economic Security Strategy to protect the EU from economic security risks.

The Republic of Korea is re-framing its economic policy around a National Security Strategy, Japan has introduced the Economic Security Promotion Act, and Canada has brought in new rules to tighten foreign direct investment in its significant critical mineral reserves.

All of these countries are investing in their industrial base and International Graphite is uniquely positioned to fill the global graphite shortfall and help allied markets to secure supply from Australia, one of the world's most respected resource jurisdictions.

International Graphite has appointed leading investment advisory firm Bondi Partners to assist the Company advance initiatives to secure project funding, form strategic partnerships and ultimately facilitate the supply of Western Australian graphite to the US and beyond.

## Major Shareholder Funding

During the quarter the Company and its major shareholder Comet Resources Limited negotiated a loan agreement that prevented the short to medium term potential sell down of any of the 40 million International Graphite shares owned by Comet after the stock was released from ASX escrow on 7 April 2024. The Company agreed to loan Comet \$1.5 million and Comet granted the Company the right to appoint a majority of directors to the Comet board.

## ESG and Sustainability

International Graphite continues to demonstrate its commitment to high standards of Environment, Social and Governance (ESG) performance and to build effective partnerships with Government and community stakeholders. The Company's vertically integrated strategy is designed to ensure complete product oversight from mine to customer, enabling the Company to maintain its ESG standards along the complete supply chain.

## Investor Relations

During the quarter, Chairman Phil Hearse met with key industry stakeholders from both the investor and battery manufacturing sectors during visit to Korea.

Managing Director Andrew Worland represented the Company and gave numerous interviews at prominent conferences including the Prospectors and Developers Association of Canada (PDAC), Future Facing Minerals Conference in Singapore and RIU Explorers Conference in Western Australia. Presentations and interviews can be viewed at [www.internationalgraphite.com.au](http://www.internationalgraphite.com.au)

International Graphite's emerging operations at Springdale and Collie were featured on a map of globally significant graphite projects published by market leading industry analysts Benchmark Mineral Intelligence.



## Events after quarter end

### Government Funding Support

The Western Australian Government has awarded International Graphite an additional \$6.5 million grant to establish Australia's first downstream graphite processing plant. The award builds on two years of establishment work and brings the Company's total funding from the State's Collie Just Transition Program to \$8.5 million.

To date, International Graphite has received \$13.2 million in grant funding from Australian state and federal governments.

The grant was announced, after quarter end, by WA Premier the Hon. Roger Cook during the Collie Industry Transition Expo on Saturday 20 April 2024.

Grant funding will be used to advance commercial-scale micronising operations and progress battery anode feasibility work for concentrate feedstock from the Springdale Graphite Project. A formal funding agreement is being finalised.

### Successful \$3.0M Capital Raising

The Company successfully raised \$3.0M (before costs) in April receiving firm commitments for a placement of 24.0M new shares to sophisticated and professional investors at an issue price of \$0.125 per new share. A Share Purchase Plan was launched, in conjunction with the Placement, giving eligible shareholders the opportunity to apply for up to \$30,000 each in shares, to raise a further total of \$1.0M (before costs).



*Figure 3: Western Australian Premier the Hon. Roger Cook announces the \$6.5M grant at IG6's Collie R&D Facility. L-R: Managing Director and CEO Andrew Worland, WA Regional Development Minister Don Punch, Collie-Preston MLA Jodie Hanns, and IG6 Chairman and Founder Phil Hearse.*





## ASX Additional Information

1. ASX Listing Rule 5.3.1- Mining exploration activities and investment activity expenditure during the quarter was \$106,359. Full details of the activity during the quarter are set out in this report.
2. ASX Listing Rule 5.3.2 - Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining exploration activities for the quarter.
3. ASX Listing Rule 5.3.3 - Tenement Schedule

Project	Holder	State	Tenement	Status	Percentage Held
Springdale	International Graphite Springdale Pty Ltd	WA	E74/0562*	Granted	100%
Springdale	International Graphite Springdale Pty Ltd	WA	E74/0612	Granted	100%
Springdale	International Graphite Springdale Pty Ltd	WA	E74/0751**	Granted	100%
Springdale	International Graphite Springdale Pty Ltd	WA	E74/0809	Pending	100%

\* P74/0382 was amalgamated with E74/0562 on the 25 March 2024.

\*\* E74/0751 was granted on 20 March 2024.

4. ASX Listing Rule 5.3.4 - The Company provides the actual vs proposed use of Funds as outlined in Section 5.8 of the Prospectus dated 21 February 2022.

Proposed Use of Funds	Proposed \$'000	Actual \$'000	Variance \$'000
Springdale Graphite Project	5,340	6,576	(1,236)
Collie Research and Development Processing Facilities	2,701	3,211	(510)
Collie Processing Facilities	1,429	1,860	(431)
Working Capital	871	2,185	(1,314)
Expenses of the Offer	880	665	215
<b>Total</b>	<b>11,221</b>	<b>14,497</b>	<b>(3,276)</b>

5. Major variances in the above table relate to the additional spend afforded by grants that have allowed the company to accelerate development of both the Springdale graphite project and the downstream processing project at Collie.
6. ASX Listing Rule 5.3.5 - Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$171,016 for Salaries, Director Fees and Consulting Fees paid to Directors.



# Appendix 5b

## MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY QUARTERLY CASH FLOW REPORT

**Name of entity**

International Graphite Limited

**ABN**

56 624 579 326

**Quarter ended ("current quarter")**

31 March 2024



**Appendix 5b**  
**MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY**  
**QUARTERLY CASH FLOW REPORT**

<b>CONSOLIDATED STATEMENT OF CASH FLOWS</b>	<b>CURRENT QUARTER \$A'000</b>	<b>YEAR TO DATE (9 MONTHS) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for	-	-
(a) exploration & evaluation	-	-
(b) development	(293)	(1,274)
(c) production	-	-
(d) staff costs	(183)	(507)
(e) administration and corporate costs	(264)	(1,288)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	17
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	1,629	3,334
1.8 Other (provide details if material)		
(a) Process Development	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>894</b>	<b>282</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(164)	(186)
(d) exploration & evaluation	(106)	(1,304)
(e) investments	-	(3)
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Loan to Comet Resources	(750)	(1,000)
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(1,020)</b>	<b>(2,493)</b>

ASX Listing Rules Appendix 5B (17/07/20)  
+ See chapter 19 of the ASX Listing Rules for defined terms.



**Appendix 5b**  
**MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY**  
**QUARTERLY CASH FLOW REPORT**

<b>CONSOLIDATED STATEMENT OF CASH FLOWS</b>	<b>CURRENT QUARTER \$A'000</b>	<b>YEAR TO DATE (9 MONTHS) \$A'000</b>
<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	500	1,400
3.6 Repayment of borrowings	(900)	(900)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (GST paid on acquisition of Springdale tenements - to be reimbursed in September 2022 quarter via Business Activity Statement)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(400)</b>	<b>500</b>
<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	1,528	2,713
4.2 Net cash from / (used in) operating activities (item 1.9 above)	894	282
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(1,020)	(2,493)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(400)	500
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>1,002</b>	<b>1,002</b>

ASX Listing Rules Appendix 5B (17/07/20)  
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**Appendix 5b**  
**MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY**  
**QUARTERLY CASH FLOW REPORT**

**CONSOLIDATED STATEMENT  
OF CASH FLOWS**

<b>5. Reconciliation of cash and cash equivalents</b>	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1 Bank balances	1,002	1,528
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)		
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,002</b>	<b>1,528</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	402
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

*Payments include Salaries, Director Fees and Consulting Fees to Executive Director and Non-Executive Directors. Payments also include amounts paid to Battery Limits (an entity controlled by Phil Hearse and his wife) for office rent and consultancy services.*

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	1,000	500
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>1,000</b>	<b>500</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>500</b>

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Answer: Loan facility is from a research & development funding group secured against the forecast 2024 R&D Tax rebate. Interest rate is 16%.



**Appendix 5b**  
**MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY**  
**QUARTERLY CASH FLOW REPORT**

**CONSOLIDATED STATEMENT**  
**OF CASH FLOWS**

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	894
8.2 Payments for exploration & evaluation classified as investing activities (item 2.1(d))	(1,020)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(126)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,002
8.5 Unused finance facilities available at quarter end (item 7.5)	500
8.6 Total available funding (item 8.4 + item 8.5)	1,502
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>12</b>

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: NA.

8.8.2 Has the entity taken any steps, or does it propose to take any steps to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: NA.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: NA.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Appendix 5b**  
**MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY**  
**QUARTERLY CASH FLOW REPORT**

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

Authorised by: The Board

(Name of body or officer authorising release – see note 4)

### Notes

1. *This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.*
2. *If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.*
3. *Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.*
4. *If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".*
5. *If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.*



ASX Listing Rules Appendix 5B (17/07/20)  
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## For more information please contact

### Robert Hodby

CFO/Company Secretary  
rhodby@ig6.com.au  
+61 407 770 183

### Marie Howarth

Director Marketing & Communication  
mhowarth@ig6.com.au  
+61 412 111 962

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## About International Graphite

International Graphite is an emerging supplier of processed graphite products, including battery anode material, for the global electric vehicle and renewable energy markets.

The Company is developing a sovereign Australian 'mine to market' capability, with integrated operations wholly located in Western Australia. The Company intends to build on Australia's reputation for technical excellence and outstanding ESG performance with future mining and graphite concentrate production from its 100% owned Springdale Graphite Project and commercial scale downstream processing at Collie. International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradedate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance (EBA250) and European Raw Minerals Alliance (ERMA).

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## Shareholder Communication

Please provide your email address to receive shareholder communications electronically.

To review your communications preferences, or sign up to receive your shareholder communications via email, please update your preferences at <https://investor.automic.com.au/>

If you are a shareholder and would like a physical copy of a communication, need further information about the options available to you, or have questions about your holding, please visit our Share registry at <https://investor.automic.com.au/> or contact:

### Automic Group

Level 5 126 Phillip Street Sydney NSW 2000  
Telephone (within Australia): 1300 288 664  
Telephone (outside Australia): +61 2 9698 5414  
Email: [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au)

If you are not a shareholder but re interested in receiving our news and announcements, join the mailing list on our website at [www.internationalgraphite.com.au](http://www.internationalgraphite.com.au)



**CORPORATE OFFICE**  
333 Charles Street,  
North Perth  
Western Australia 6006

**COLLIE PLANT**  
15 Morrison Way, Collie  
Western Australia 6225

**SPRINGDALE**  
PO Box 62, Hopetoun  
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