

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

30 April 2024

Dear Sir / Madam

**Takeover bid by SH Mining Pty Ltd for Azure Minerals Limited –  
Notice that defeating condition to takeover bid fulfilled**

We refer to the proposed acquisition of all of the fully paid ordinary shares in Azure Minerals Limited (ACN 106 346 918) by SH Mining Pty Ltd (ACN 673 729 872), a bid vehicle jointly owned by SQM Australia Pty Ltd (ACN 621 414 659) and Hanrine Future Metals Pty Ltd (ACN 672 197 723), by way of a scheme of arrangement and a fall-back off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

We enclose, by way of service pursuant to section 630(5)(b) of the Corporations Act and as required by section 630(4) of the Corporations Act, a notice declaring that the condition set out in clause 1.7(a) of Schedule 2 of the Transaction Implementation Deed dated 19 December 2023 has been fulfilled.

Signed by  
**SH Mining Pty Ltd**  
by



sign here ▶

Company Secretary/Director

sign here ▶

Director

print name

S. JABEZ HUANG

print name

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

30 April 2024

Dear Sir / Madam


**Takeover bid by SH Mining Pty Ltd for Azure Minerals Limited –  
Notice that defeating condition to takeover bid fulfilled**

We refer to the proposed acquisition of all of the fully paid ordinary shares in Azure Minerals Limited (ACN 106 346 918) by SH Mining Pty Ltd (ACN 673 729 872), a bid vehicle jointly owned by SQM Australia Pty Ltd (ACN 621 414 659) and Hanrine Future Metals Pty Ltd (ACN 672 197 723), by way of a scheme of arrangement and a fall-back off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

We enclose, by way of service pursuant to section 630(5)(b) of the Corporations Act and as required by section 630(4) of the Corporations Act, a notice declaring that the condition set out in clause 1.7(a) of Schedule 2 of the Transaction Implementation Deed dated 19 December 2023 has been fulfilled.

Signed by  
**SH Mining Pty Ltd**  
by

sign here ► \_\_\_\_\_  
Company Secretary/Director

sign here ►  \_\_\_\_\_  
Director

print name \_\_\_\_\_

print name **Mark Fones** \_\_\_\_\_



**SH Mining Pty Ltd**  
ACN 673 729 872  
(SH Mining)

**Company Notice – Section 630(4) notice that defeating condition to takeover bid fulfilled**

To: **Azure Minerals Limited ACN 106 346 918 (Azure)**  
**ASX Limited**

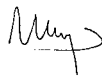
For the purposes of section 630(4) of the *Corporations Act 2001* (Cth), SH Mining gives notice declaring that the condition to its off-market takeover bid for all of the fully paid ordinary shares in Azure (**Takeover Offer**), set out in clause 1.7(a) of Schedule 2 of the Transaction Implementation Deed dated 19 December 2023, has today been fulfilled (so that the Takeover Offer has now become free of that condition).

date 30 April 2024

Signed by  
**SH Mining Pty Ltd**  
by

sign here ► \_\_\_\_\_  
Company Secretary/Director

print name \_\_\_\_\_

sign here ►  \_\_\_\_\_  
Director

print name **Mark Fones** \_\_\_\_\_