

DEPARTURE OF MANAGING DIRECTOR

Altamin Limited (**ASX: AZI**) (**Altamin** or **Company**) wishes to advise that Mr Geraint Harris has resigned as the Company's Managing Director, and from all related group directorships and offices (other than Vedra Metals – see below), effective 30 April 2024.

Since his appointment in 2019, Mr Harris has made significant contributions towards advancing the Gorno Zinc Project, establishing the joint venture with Appian, Vedra Metals SRL (**Vedra Metals**), and overseeing the expansion and evaluation of the Company's project portfolio in Italy. He has also managed the Lazio Geothermal Lithium Project's (**Lazio Project**) maiden Mineral Resource Estimate that was released recently. With Gorno now under the management of the Vedra Metals' team of mining professionals, coupled with the rapid advancement of the Lazio Project in collaboration with IREN SpA, the Company is in the process of establishing a new management team with the requisite skills to take the Lazio Project forward. The Board thanks Mr Harris for his service and wishes him the best for his future endeavours.

Altamin will pay Mr Harris £21,000 (inclusive of VAT and GST) in lieu of six months' notice. The Board has also exercised its discretion to waive the vesting conditions attached to the unvested options granted to Mr Harris in November 2023 (as approved by shareholders at the Company's 2023 Annual General Meeting), such that they will all vest in accordance with their current vesting dates.

Mr Harris will continue to be engaged by Vedra Metals as a consultant until 30 June 2024.

Following Mr Harris' resignation, it is proposed that Stephen Hills (Finance Director) will become the Interim Managing Director of Altamin and Alexander Burns (Non-executive Chairman) will be re-instated as the Executive Chairman. Marcello Cardaci will remain Non-executive Director as well as the Chairman of the Audit and Remuneration Committees.

ENDS

Authorised for release to the ASX by the board of directors of the Company.

For further information, please contact:

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