



**1 May 2024**

## **UPDATE TO BRIGHTSTAR'S SUBSTANTIAL HOLDING IN LINDEN**

Brightstar Resources Limited (ASX:BTR) (**Company** or **Brightstar**) refers to the bidder's statement dated 29 April 2024 (**Bidder's Statement**) and offers in relation to its off-market takeover for all the fully paid ordinary shares and options in Linden Gold Alliance Limited (**Linden**).

Capitalised terms used but not otherwise defined in this announcement have the meaning given to them in the Bidder's Statement.

Attached to this announcement is a copy of the notice served on Linden today in accordance with subsection 654C(1) of the *Corporations Act 2001* (Cth), giving notice that Brightstar's voting power in Linden has risen from below 25% to 25.38% following receipt of acceptances under the Share Offer.

The Offers will close at 5.00pm (Perth time) on 30 May 2024, unless otherwise extended or withdrawn. The Offers remain subject to a number of conditions as set out in the Bidder's Statement.

This ASX announcement has been approved by the Managing Director on behalf of the board of Brightstar.

### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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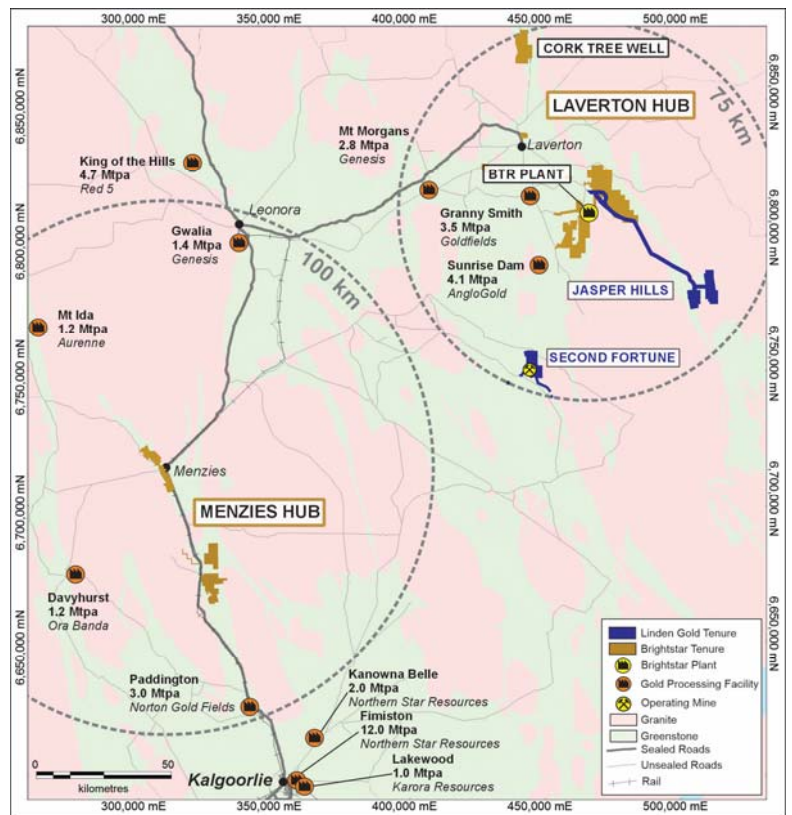
## ABOUT BRIGHTSTAR RESOURCES

Brightstar Resources Limited is a Perth-based gold exploration and development company listed on the Australian Securities Exchange (**ASX: BTR**).

In May 2023, Brightstar completed a merger with Kingwest Resources Limited via a Scheme of Arrangement which saw the strategic consolidation of Kingwest's Menzies Gold Project and Brightstar's Laverton Gold Project.

During 2023, Brightstar commenced mining operations at the Menzies Gold Project via a Profit Share Joint Venture, with first gold poured in March 2024.

In March 2024, Brightstar announced the off-market takeover of unlisted WA-based gold mining company Linden Gold Alliance Limited which is currently operating the underground Second Fortune Gold Mine south of Brightstar's Laverton project area.



*Brightstar Eastern Goldfield Asset locations*

Hosted in the prolific Eastern Goldfields of Western Australia and ideally located proximal to significant regional infrastructure and suppliers, post successful completion of the Linden transaction Brightstar will emerge with a significant **JORC Mineral Resource of 27Mt @ 1.6g/t Au for 1.45Moz Au**.

Importantly, Brightstar owns the Brightstar processing plant (currently on care and maintenance), a 60 room accommodation camp and non-processing infrastructure, located 30km SE of Laverton and within 75km of +800koz Au JORC Resources within the Laverton Hub. The proposed acquisition of Linden Gold will deliver further non-processing infrastructure including an operational camp and underground mining equipment.

Brightstar's strategy is to explore and develop its mineral resource inventory in the Tier-1 gold district of the Eastern Goldfields with the view to becoming a substantial ASX gold producer.

*Consolidated JORC Resources of Laverton & Menzies Gold Projects*

Location		Measured			Indicated			Inferred			Total		
	Au Cut-off (g/t)	Kt	g/t Au	Koz	Kt	g/t Au	Koz	Kt	g/t Au	Koz	Kt	g/t Au	Koz
<b>Alpha</b>	0.5	623	1.6	33	374	2.1	25	455	3.3	48	<b>1,452</b>	<b>2.3</b>	<b>106</b>
<b>Beta</b>	0.5	345	1.7	19	576	1.6	29	961	1.7	54	<b>1,882</b>	<b>1.7</b>	<b>102</b>
<b>Cork Tree Well</b>	0.5	-	-	-	3,036	1.6	157	3,501	1.3	146	6,357	1.4	303
<b>Total – Laverton</b>	<b>0</b>	<b>968</b>	<b>1.6</b>	<b>52</b>	<b>3,986</b>	<b>1.6</b>	<b>211</b>	<b>4,917</b>	<b>1.6</b>	<b>248</b>	<b>9,691</b>	<b>1.6</b>	<b>511</b>
<b>Lady Shenton System</b> (Pericles, Lady Shenton, Stirling)	0.5	-	-	-	2,770	1.3	119	4,200	1.3	171	<b>6,970</b>	<b>1.2</b>	<b>287</b>
<b>Yunndaga</b>	0.5	-	-	-	1,270	1.3	53	2,050	1.4	90	<b>3,310</b>	<b>1.3</b>	<b>144</b>
<b>Yunndaga (UG)</b>	2.0	-	-	-	-	-	-	110	3.3	12	<b>110</b>	<b>3.3</b>	<b>12</b>
<b>Aspacia</b>	0.5	-	-	-	137	1.7	7	1,238	1.6	62	<b>1,375</b>	<b>1.6</b>	<b>70</b>
<b>Lady Harriet System</b> (Warrior, Lady Harriet, Bellenger)	0.5	-	-	-	520	1.3	22	590	1.1	21	<b>1,110</b>	<b>1.2</b>	<b>43</b>
<b>Link Zone</b>	0.5	-	-	-	145	1.2	6	470	1.0	16	<b>615</b>	<b>1.1</b>	<b>21</b>
<b>Selkirk</b>	0.5	-	-	-	30	6.3	6	140	1.2	5	<b>170</b>	<b>2.1</b>	<b>12</b>
<b>Lady Irene</b>	0.5	-	-	-	-	-	-	100	1.7	6	<b>100</b>	<b>1.7</b>	<b>6</b>
<b>Total – Menzies</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,872</b>	<b>1.4</b>	<b>214</b>	<b>8,898</b>	<b>1.3</b>	<b>383</b>	<b>13,760</b>	<b>1.3</b>	<b>595</b>
<b>Total – BTR</b>		<b>968</b>	<b>1.7</b>	<b>52</b>	<b>8,858</b>	<b>1.5</b>	<b>425</b>	<b>13,715</b>	<b>1.4</b>	<b>625</b>	<b>23,351</b>	<b>1.5</b>	<b>1,106</b>

Refer Note 1 below. Note some rounding discrepancies may occur.  
 Pericles, Lady Shenton & Stirling consolidated into Lady Shenton System; Warrior, Lady Harriet & Bellenger consolidated into Lady Harriet System.

**Note 1:** This Announcement contains references to Brightstar's JORC Mineral Resources, extracted from the ASX announcements titled "Maiden Link Zone Mineral Resource" dated 15 November 2023 and "Cork Tree Well Resource Upgrade Delivers 1Moz Group MRE" dated 23 June 2023, and "Aspacia deposit records maiden Mineral Resource at the Menzies Gold Project" dated 17 April 2024.

*Linden Gold Alliance JORC Mineral Resources*

Location		Measured			Indicated			Inferred			Total		
	Au Cut-off (g/t)	Kt	g/t Au	Koz	Kt	g/t Au	Koz	Kt	g/t Au	Koz	Kt	g/t Au	Koz
<b>Lord Byron</b>	0.5	453	1.8	26	1,141	1.6	58	2,929	1.7	160	<b>4,523</b>	<b>1.7</b>	<b>244</b>
<b>Fish</b>	0.6	26	7.7	6	149	5.8	28	51	4.3	7	<b>226</b>	<b>5.7</b>	<b>41</b>
<b>Gilt Key</b>	0.5	-	-	-	15	2.2	1	153	1.3	6	<b>168</b>	<b>1.3</b>	<b>8</b>
<b>Jasper Hills Subtotal</b>		<b>479</b>	<b>2.1</b>	<b>33</b>	<b>1,305</b>	<b>2.1</b>	<b>87</b>	<b>3,133</b>	<b>1.7</b>	<b>173</b>	<b>4,917</b>	<b>1.8</b>	<b>293</b>
<b>Second Fortune</b>	2.5	17	16.9	9	78	8.2	21	71	12.3	28	<b>165</b>	<b>10.9</b>	<b>58</b>
<b>Total</b>		<b>496</b>	<b>2.6</b>	<b>42</b>	<b>1,384</b>	<b>2.4</b>	<b>108</b>	<b>3,204</b>	<b>2.0</b>	<b>201</b>	<b>5,082</b>	<b>2.1</b>	<b>351</b>

Refer Note 2 below. Note some rounding discrepancies may occur.

**Note 2:** This Announcement contains references to Linden's JORC Mineral Resources, extracted from the ASX announcement titled "Brightstar Makes Recommended Bid for Linden Gold", dated 25 March 2024.

### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Brightstar Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Brightstar believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

### **Compliance Statement – Menzies & Laverton Gold Projects (Exploration & Mineral Resources)**

With reference to previously reported Exploration Results and Mineral Resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Competent Person Statement – Mineral Resources (Jasper Hills)**

With reference to the information in this report that relates to Mineral Resources at the Jasper Hills Gold Project, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Competent Person Statement – Mineral Resources (Second Fortune)**

With reference to the information in this report that relates to Mineral Resources at the Second Fortune Gold Project, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Important Notices & Disclaimers**

#### **Important Notices**

This announcement (**Announcement**) regarding the merger of Brightstar Resources Limited (**Brightstar**) and Linden Gold Alliance Limited (**Linden**) has been prepared by Brightstar and has been authorised for release by the Board of Directors of Brightstar on the basis it is to be read in conjunction with these important notices and disclaimers.



### **Disclaimer**

This Announcement has been prepared by Brightstar based on information from its own and third party sources and is not a disclosure document. No party other than Brightstar has authorised or caused the issue, lodgement, submission, despatch or provision of this Announcement, or takes any responsibility for, or makes or purports to make any statements, representations or undertakings in this Announcement. Except for any liability that cannot be excluded by law, Brightstar and their respective related bodies corporate, directors, employees, servants, advisers and agents disclaim and accept no responsibility or liability for any expenses, losses, damages or costs incurred by you relating in any way to this Announcement including, reliance without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused, lack of accuracy, completeness, currency or reliability or you or any other person placing any on this Announcement, its accuracy, completeness, currency or reliability.

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### **Not Investment Advice**

Each recipient of the Announcement should make its own enquiries and investigations regarding all information in this Announcement including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of Brightstar and the impact that different future outcomes might have. Information in this Announcement is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking account of any person's individual investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and seek legal, accounting and taxation advice appropriate to their jurisdiction. Brightstar is not licensed to provide financial product advice in respect of their securities.

### **Currency**

Unless otherwise stated, all dollar values in this Announcement are reported in Australian dollars.

**BRIGHTSTAR RESOURCES LIMITED**  
**ACN 100 727 491**  
**NOTICE OF SUBSTANTIAL HOLDING**  
**(SUBSECTION 654C(1) OF THE *CORPORATIONS ACT 2001* (CTH))**

**To: Linden Gold Alliance Limited ACN 643 313 722**

In accordance with subsection 654C(1) of the *Corporations Act 2001* (Cth), Brightstar Resources Limited ACN 100 727 491 gives notice that its voting power in Linden Gold Alliance Limited ACN 643 313 722 has risen from below 25% to 25.38%.

**Date:** 1 May 2024

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Signed for and on behalf of **Brightstar Resources Limited ACN 100 727 491** by:



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Alex Rovira

Managing Director