



# Sacgasco Limited

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**Announcement to ASX**

**1 May 2024**

## **Sale and Purchase Settlement Update**

**Sacgasco Limited (ASX: SGC) (“Sacgasco” or “the Company”)** advises that the payment of US\$900,000 due from Blue Sky Resources Limited (BSRL) by 30 April 2024 as part payment for the divestment by Sacgasco of its Philippine assets pursuant to a Sale and Purchase Agreement (“SPA”) (as advised on 13 December 2023) has not been received.

The Company will advise BSRL that it is in breach of the SPA and that the Company reserves its rights accordingly.

As advised in the 31 March 2024 quarterly report lodged yesterday, BSRL also owes Sacgasco’s wholly owned subsidiary Sacgasco AB C\$855,000 based on joint interest billings in relation to the Red Earth properties in Canada. Discussions in an attempt to secure payment of these outstanding moneys have so far not been successful. The Company will continue to pursue payment of the money’s owed.

**For and on behalf of the Board of Sacgasco Limited.**

**David McArthur**  
**Company Secretary**