

## ASX ANNOUNCEMENT

ASX:AZS



Date: 1 May 2024

### Court approves Scheme of Arrangement

**Azure Minerals Limited** (ASX: AZS) ("**Azure**") is pleased to provide this update in relation to the proposed acquisition of 100% of the shares in Azure by SH Mining Pty Ltd, a bid vehicle jointly owned by Sociedad Química y Minera de Chile S.A. (through its subsidiary SQM Australia Pty Ltd) and Hancock Prospecting Pty Ltd (through its subsidiary Hanrine Future Metals Pty Ltd) (together, the "**Joint Bidders**"), by way of a scheme of arrangement ("**Scheme**") for cash consideration of \$3.70 per Azure share and a fall-back conditional off-market takeover offer for cash consideration of \$3.65 per Azure share should the Scheme not be successful.

#### Results of Second Court Hearing

Azure is pleased to announce that the Supreme Court of Western Australia ("**Court**") has today made orders approving the Scheme.

Azure intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission on Thursday, 2 May 2024, at which time the Scheme will become legally effective. Azure expects that the ASX will suspend Azure shares from trading on the ASX with effect from the close of trading on Thursday, 2 May 2024.

#### Timetable

An indicative timetable is set out below:

Event	Target date
Effective Date of the Scheme	Thursday, 2 May 2024
Last trading of Azure shares on ASX	Thursday, 2 May 2024
Scheme Record Date	5.00pm (Perth time) on Monday, 6 May 2024
Implementation Date	Thursday, 9 May 2024
Delisting of Azure from ASX	Friday, 10 May 2024

All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of Azure and the Joint Bidders. Any changes to the above timetable will be announced to ASX and available under Azure's profile at [www.asx.com.au](http://www.asx.com.au).

Azure will update its shareholders as to any material developments in relation to the Scheme as the timetable progresses.



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If you have any questions, please contact the Azure Shareholder Information Line on 1300 261 960 (within Australia) or +61 3 9415 4228 (outside of Australia) between 8.30am and 5.00pm (Sydney time), Monday to Friday (excluding public holidays).

This ASX announcement has been approved by Azure's Board of Directors and authorised for release by Azure's Managing Director, Tony Rovira.

**ENDS**

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