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Announcement to ASX 1 May 2024

Extension of Loan Maturity Date

As disclosed in the March 2024 Appendix 5B¹, the Company wishes to advise that the five loans totalling \$1,000,000 to Dungay Resources Pty Ltd (an entity related to former Director Gary Jeffery) which were due to mature between 1 May 2024 and 6 June 2024 have been amalgamated into a singular loan agreement, on consistent loan terms and conditions to the pre-existing loans, with the maturity date extended to 1 August 2024.

For and on behalf of the Board of Sacgasco Limited.

Kane Marshall Managing Director +61 8 9435 3200

About Sacgasco Limited (ASX:SGC)

Sacgasco Limited (ASX:SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California and the Alberta Province in Canada.

Sacgasco has a portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages.

The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of evaluating both acquisition and sales of oil and gas producing and exploration assets to enhance the Company's strategic needs.

www.sacgasco.com

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¹ Refer to ASX announcement dated 30 April 2024