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Announcement to ASX 2 May 2024

## **Appointment of Non-executive Director**

Sacgasco Limited (ASX: SGC) ("Sacgasco" or "the Company") advises that it has appointed Mr David McArthur as an interim Non-executive Director whilst the Company seeks appointment of a Non-executive Chair following the resignation of Mr Andrew Childs.

Mr McArthur has a Bachelor of Commerce Degree from the University of Western Australia and is a Chartered Accountant, having spent four years with a major international accounting firm. Mr McArthur has over 30 years' experience in the accounting profession and has been actively involved in the financial and corporate management of numerous public listed companies over the past 30 years.

Mr McArthur has substantial experience in capital raisings, company re-organisations and restructuring, mergers and takeovers, and asset acquisitions by public companies.

Mr McArthur is currently a Non-executive Director of Delorean Corporation Limited and of Lodestar Minerals Limited. Mr McArthur is currently the joint Company Secretary of Sacgasco Limited.

## For and on behalf of the Board of Sacgasco Limited.

Kane Marshall Managing Director +61 8 9435 3200

## About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX:SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California and the Alberta Province in Canada.

Sacgasco has a portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages.

The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of evaluating both acquisition and sales of oil and gas producing and exploration assets to enhance the Company's strategic needs.

<u>www.sacgasco.com</u> Twitter: @SacGasCo