

## Placements & Cleansing Notice

Adelong Gold Limited (**ASX:ADG**) (**Adelong Gold** or the **Company**) is pleased to advise that it has completed the Tranche 2 Placement, previously announced on [6 March 2024](#), subject to shareholder approval obtained on [29 April 2024](#). The Company has issued 75,000,000 fully paid ordinary shares at \$0.004 per share (**Tranche 2 Placement Shares**), together with 75,000,000 unlisted free attaching options exercisable at \$0.02 and expiring 30 June 2026 (**\$0.02 Options**) and 75,000,000 unlisted free attaching options exercisable at \$0.008 and expiring 1 May 2029 (**\$0.008 Options**), completing the Tranche 2 Placement.

The Company has also issued 35,000,000 fully paid ordinary shares at \$0.004 per share (**Shortfall Shares**), together with 35,000,000 \$0.02 Options and 35,000,000 \$0.008 Options, completing the placement of the shortfall from the recent Share Purchase Plan (**SPP**). The Company issued these Shortfall Shares, \$0.02 Options and \$0.008 Options pursuant to its placement capacity under ASX Listing Rules 7.1 and 7.1A (as appropriate).

The Company notes that it has also issued:

- (a) 162,500,000 \$0.02 Options and 162,500,000 \$0.008 Options completing the Tranche 1 Placement, previously announced on 6 March 2024 that were subject to shareholder approval that was obtained on [29 April 2024](#); and
- (b) 20,000,000 \$0.008 Options to GBA Capital that were subject to shareholder approval obtained on [29 April 2024](#) as part payment of fees for acting as lead manager in relation to the recent capital raisings undertaken by the Company.

An Appendix 2A in relation to the Tranche 2 Placement Shares and the Shortfall Shares, and an Appendix 3G in relation to all of the above \$0.02 Options and \$0.008 Options, follows this announcement.

### Notice Under Section 708A(5)(e)

The Company gives notice relating to the issue of the Tranche 2 Placement Shares and the Shortfall Shares as follows:

The Company issued the Tranche 2 Placement Shares and the Shortfall Shares without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

This notice is being given under section 708A(5)(e) of the Corporations Act.

The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and sections 674 and 674A of the Corporations Act.

As at the date of this notice, there is no 'excluded information' of the nature referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice pursuant to 708A(6)(e) of the Corporations Act.

**-Ends-**

Released with the authority of the board of Adelong Gold Limited.

For further information on the Company and our projects, please visit: [www.adelonggold.com](http://www.adelonggold.com)



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## ABOUT ADELONG GOLD

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[Adelong Gold Limited \(ASX:ADG\)](#) is a minerals explorer that owns the Adelong Gold Mine in New South Wales (NSW) and a highly prospective Lithium Tenement package in the prolific 'Lithium Valley' of Minas Gerais, Brazil. The Company is on the path to becoming a mineral producer at its Adelong Goldfield Project.

In May 2020, Adelong Gold took control of the Adelong Goldfield which covers 70km<sup>2</sup>, comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The Project now carries a JORC (2012) Resource of [188,000oz, following a maiden JORC Resource for the Perkins West deposit at Gibraltar of 18,300oz](#) with the potential to expand that resource at depth and along strike. Project resources have now increased by 45% from project resources in place on acquisition. Until recently, Adelong was a producing mine.

[In December 2023](#), Adelong finalised its acquisition of a 100% interest in three applications for lithium exploration permits ([Santa Rita do Aracuaí Lithium Project](#)) located in the world-class 'Lithium Valley' in Minas Gerais, Brazil. This acquisition represents a pivotal transaction for the Company as it secures a strategic landholding in a globally significant, mining-friendly region for hard-rock lithium spodumene deposits.

The 'Lithium Valley' accounts for all officially recognised lithium reserves in Brazil and is an emerging world-class lithium-producing region. Significant lithium discoveries by industry peers include Sigma Lithium's (NASDAQ:SGML) Grota do Cirio Deposit, Latin Resources' (ASX:LRS) Salinas Project – Colina Deposits and Lithium Ionic's (TSX.V:LTH) Itinga Project - Bandiera Deposit.

At the Santa Rita Do Aracuaí Project, [exploration activities commenced](#) in December 2023 with the initial reconnaissance program, [completed in February 2024](#), identifying two key areas for further lithium exploration. The geological assessment identified indicators for potential lithium mineralisation in Neoproterozoic formations, including the Macaúbas Group and Salinas Formation. Future exploration plans include detailed mapping and stream sediment/float geochemical analysis to pinpoint potential pegmatitic bodies and lithium indicators.

In [March 2024](#), The Company announced they had been granted a further 10 Brazilian licenses at the Paraíba Province Project. These licenses further increase the exploration ground under license by 162.8km<sup>2</sup>. These extra licenses are prospective for lithium pegmatites and are located within the Borborema Region, which comprises Proterozoic rocks that form part of the Brasiliano Fold belt and which host plutonic intrusions similar to the "Lithium Valley" region of Minas Gerais Province. This region contains known lithium pegmatites and many deposits/occurrences of tantalum, beryl, niobium, and aquamarine, which are commonly associated with lithium-type pegmatites.