

2 May 2024

## Securities Trading Policy

IXUP Limited (ASX:IXU) (**Company** or **IXUP**) attaches, in accordance with ASX Listing Rule 12.10, a copy of the revised Securities Trading Policy.

A copy of the Securities Trading Policy is also available on the Company's website at <https://investors.ixup.com/investor-centre/?page=corporate-governance>.

**-ENDS-**

This announcement has been approved for release by the Company Secretary of IXUP.

For enquiries regarding this release please contact:

**IXUP**

Mr Julian Babarczy

Chairman

[contact@ixup.com](mailto:contact@ixup.com)

### About IXUP

IXUP Limited (ASX: IXU) (pronounced 'eyes up') is a pioneering technology company with a world class suite of software products that facilitate the secure sharing and analysis of sensitive information using advanced security technology. The Company's Secure Data Collaboration Suite of products represent the missing 'key' to organisations 'unlocking' their information assets previously unable to be shared or commercialised due to concerns around privacy, cyber security, and compliance considerations. These data collaboration products are being commercialised at a crucial junction when the need to share and drive revenue from sensitive data and dormant data assets is becoming more important yet more difficult to achieve

IXUP is also the developer and operator of BetStop - National Self Exclusion Register™, under exclusive contract with the Commonwealth Government of Australia via the Australian Communications and Media Authority (ACMA). BetStop - the National Self Exclusion Register allows Australians to easily self-exclude from all licensed interactive wagering services for a minimum of 3 months and up to a lifetime.

To learn more, please visit: [www.ixup.com](http://www.ixup.com). IXUP's registered address is Level 11, 201 Miller Street, North Sydney, NSW 2060.



**IXUP Limited**

**Corporate Governance Policies**

**Securities Trading Policy**

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## 1. Introduction

The shares of the Company are listed on the Australian Securities Exchange (**ASX**). The Company is committed to complying with insider trading laws and establishing a best practice procedure for dealing in securities.

This policy outlines:

- (a) when Directors, the Company Secretary, senior management and other Employees of the Company may deal in Company Securities;
- (b) when Directors, the Company Secretary, senior management and other Employees of the Company may deal in securities of another publicly traded entity (because they may obtain inside information about another entity's securities while performing their duties for the Company); and
- (c) procedures to reduce the risk of insider trading.

Unless otherwise stated, this policy applies to:

- (a) all Directors of the Company and its subsidiaries (Group);
- (b) All Employees of the Group, whether full time, part time or casual; and
- (c) All contractors and consultants working for the Group.

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## 2. Defined Terms

In this policy:

**Black Out Periods** means any time other than during a Trading Window.

**Clearance Officer** means persons appointed by the Company from time to time who are responsible for processing the securities dealing clearance.

**Company Securities** includes shares, debentures, rights, options and any other financial products of the Company traded on any stock exchange.

**Designated Person** means a Key Management Personnel, the Executive Team, Employees and any other person who, from time to time, is notified by the Company that they are deemed a designated person.

**Employee** means persons engaged with the Company or Group on a full time, part time, permanent, temporary or contractual basis, or any other person who, is notified by the Company that they are deemed as an Employee.

**Key Management Personnel** means a person having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) and the Company Secretary of the Company.

**Securities Dealing Clearance Request** means the form set out as Attachment B to this policy.

**Trading Window** means:

- 4 weeks from the day after the release of the ASX's half-year and full-year results;
- 4 weeks from the day after the Annual General Meeting;
- 2 weeks from the day after the release of a Quarterly Report; and
- Any other period as approved by the Board.

The Trading Window may be shortened, changed or closed at any time.

### 3. Insider Trading

If a person has information about securities and the person knows, or ought reasonably to know, that the information is inside information, it is illegal for the person to:

- (a) deal in the securities (or securities of the other relevant entity);
- (b) advise or procure another person to deal in the securities (or securities of the other relevant entity); or
- (c) give the information to another person (also known as "tipping") who the person knows, or ought reasonably to know, is likely to:
  - (i) deal in the securities (or securities of the other relevant entity); or
  - (ii) procure someone else to deal in the securities (or securities of the other relevant entity).

Insider trading is a criminal offence. It is punishable by substantial fines or imprisonment or both. A company may also be liable if an Employee or Director engages in insider trading.

Insider trading may also attract civil penalties. A court may impose substantial pecuniary penalties for insider trading and order payment of compensation to persons who suffer loss or damage because of insider trading.

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### 4. What is Inside information?

Inside information is information that:

- (a) is not generally available; and
- (b) if it were generally available, would, or would be likely to, influence persons who commonly invest in securities in deciding whether to acquire or dispose of the relevant securities.

The financial impact of the information is important, but strategic and other implications can be equally important in determining whether information is inside information. The definition of information is broad enough to include rumours, matters of supposition, intentions of a person (including the Company) and information which is insufficiently definite to warrant disclosure to the public.

Importantly, you need not be an "insider" to come across inside information. That is, it does not matter how you come to know the inside information (for example, you could learn it in the course of carrying out your responsibilities or in passing in the corridor or in a lift or at a dinner party).

Information is generally available if it:

- (a) is readily observable;
- (b) has been made known in a manner likely to bring it to the attention of persons who commonly invest in securities of the relevant type and a reasonable period for that information to be disseminated has elapsed since it was made known; or
- (c) consists of deductions, conclusions or inferences made or drawn from information falling under paragraphs 4(a) or 4(b) above.

The following list is illustrative only. Inside information could include:

- (a) the financial performance of the Company against its budget;
- (b) a possible acquisition or sale of any assets by the Company;
- (c) a possible change in the Company's capital structure;
- (d) market sensitive information such as a material upgrade or downgrade in forecast earnings;
- (e) a material trading update;
- (f) a proposed dividend;
- (g) senior management changes;
- (h) development of a new business line or product offering; or
- (i) any possible claim against the Company or other unexpected liability.

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## **5. Confidential Information**

Related to the above, Directors, Employees and contractors also have a duty of confidentiality to the Company. You must not reveal any confidential information concerning the Company, use that information in any way which may injure or cause loss to the Company, or use that confidential information to gain an advantage for yourself.

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## **6. What is Dealing in Securities?**

Dealing in securities includes:

- (a) applying for, acquiring, or disposing of, securities;
- (b) entering into an agreement to apply for, acquire, or dispose of, securities; and
- (c) granting, accepting, acquiring, disposing, exercising or discharging an option or other right or obligation to acquire or dispose of securities.

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## **7. When a Designated Person May Deal**

A Designated Person may only deal in Company Securities during a Trading Window, providing he or she has complied with clause 12 below. A Designated Person must notify that Company Secretary of all dealings in Company Securities.

A Designated Person may deal in the securities of another publicly traded entity if he or she does not have information that he or she knows, or ought reasonably to know, is inside information in relation to those securities.

## 8. When a Designated Person May Not Deal

Designated Persons are in positions where it may be assumed that they may come into possession of inside information and, as a result, any trading by Designated Persons may embarrass or reflect badly on them or on the Company (even if a Designated Person has no actual inside information at the time). Accordingly, the restrictions contained in this policy are designed to avoid the possibility of any misconceptions, misunderstandings or suspicions that might arise.

Subject to clause 11, a Designated Person may not deal or procure another person to deal in Company Securities:

- (a) during Black Out Periods;
- (b) if he or she has information that he or she knows, or ought reasonably to know, is inside information in relation to Company Securities;
- (c) if he or she has not complied with paragraph 12 below.

A Designated Person may not deal or procure another person to deal in the listed securities of another entity if he or she has information that he or she knows, or ought reasonably to know, is inside information in relation to those securities.

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## 9. Exceptional Circumstances

A Designated Person, who is not in possession of inside information in relation to Company Securities, may be given clearance by a Clearance Officer to sell or otherwise dispose of Company Securities during a Black Out Period in any of the following exceptional circumstances:

- (a) if the Designated Person is in severe financial hardship. A Designated Person may be in severe financial hardship if he or she has a pressing financial commitment that cannot be satisfied otherwise than by selling the relevant Company Securities;
- (b) if the Designated Person is required by a court order, or there are other enforceable undertakings, for example in a bona fide family settlement, to transfer or sell the Company Securities or there is some other overriding legal or regulatory requirement for the Designated Person to do so;
- (c) in any other circumstances that may be deemed exceptional by the Chairman of the Company (or the Board if the Chairman is involved).

The Designated Person seeking clearance must satisfy a Clearance Officer or the Board (as applicable) that the Designated Person is in severe financial hardship or that their circumstances are otherwise exceptional and that the proposed sale or disposal of the relevant Company Securities is the only reasonable course of action available.

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## 10. Securities Dealing Clearance

Before dealing in Company Securities, a Designated Person must submit a Securities Dealing Clearance Request. Where this Policy requires a notification to occur, or consent, or waiver to be obtained (unless the context requires otherwise) the table below sets out whom each Designated Person must notify or seek approval from.

| Restricted Person                                      | Person to notify and obtain consent<br>(Clearance Officer) |
|--|--|
| Chair of the Board                                     | The Chair of the Audit and Risk Committee                  |
| Directors  | Chair of the Board   |
| Designated Persons (excluding the Chair and Directors) | The Company Secretary                                      |

A Clearance Officer may only give clearance during periods that are Trading Windows or in any of the exceptional circumstances listed in clause 11. However, a Clearance Officer may not give clearance during those periods or circumstances if:

- (a) there is a matter about which there is inside information in relation to Company Securities (whether or not the Designated Person knows about the matter) when the Designated Person requests clearance or proposes to deal in Company Securities; and
- (b) a Clearance Officer has any other reason to believe that the proposed dealing breaches this policy.

Any clearance given by a Clearance Officer shall be for a period of no more than 5 business days, unless otherwise specified by the Clearance Officer.

Any clearance given by a Clearance Officer may be given or refused by a Clearance Officer without giving reasons. Once, given, a waiver can also be withdrawn if new circumstances come to light.

If a Clearance Officer refuses to give clearance:

- (a) the decision is final and binding on the person seeking the clearance; and
- (b) the person seeking the clearance must keep that information confidential.

A Clearance Officer must keep a written record of:

- (a) any information received from a Designated Person in connection with this policy; and
- (b) any clearance given under this policy.

The Clearance Officer may seek appropriate legal advice to discharge its responsibilities under this policy, and the cost of such advice shall be borne by the Company.

Any clearance granted under this policy is not an endorsement of the proposed dealing. The Designated Person is individually responsible for their compliance with insider trading laws.

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## 11. Dealings by Associated Persons and Investment Managers

If a Designated Person may not deal in the Company Securities, he or she must take all reasonable and necessary steps to prevent any dealing in the Company Securities by:

- (a) any associated person (including family or nominee companies and family trusts); or

- (b) any investment manager on their behalf or on behalf of any associated person.

Each Designated Person must ensure that any trading by their associated persons are undertaken in accordance with this policy and that those associated persons are aware of this policy and the restrictions it contains.

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## 12. Excluded Trading

Notwithstanding clauses 10(a) and 10(c) but subject to clause 10(b), the following types of trading are excluded from the operation of this policy:

- (a) transfers of Company Securities already held by a Designated Person into a superannuation fund or other saving scheme in which the Designated Person is a beneficiary;
- (b) an investment in, or trading in units of, a fund or other scheme (other than a scheme only investing in the Company Securities) where the assets of the fund or other scheme are invested at the discretion of a third party;
- (c) where a Designated Person is a trustee, trading in Company Securities by that trust provided the Designated Person is not a beneficiary of the trust and any decision to trade during a Black Out Period is taken by the other trustees or by the investment managers independently of the Designated Person;
- (d) undertakings to accept, or acceptance of, a takeover offer;
- (e) trading under an offer or invitation made to all or most of the Company Security holders, such as, a rights issue, a security purchase plan, a dividend or distribution reinvestment plan and an equal access buy-back, where the plan that determines the timing and structure of the offer has been approved by the board of the Company. This includes decisions relating to whether or not to take up the entitlements and the sale of entitlements required to provide for the take up of the balance of entitlements under a renounceable pro rata issue;
- (f) a disposal of Company Securities that is the result of a secured lender exercising their rights, for example, under a margin lending arrangement;
- (g) the exercise (but not the sale of securities following exercise) of an option or a right under an employee incentive scheme, or the conversion of a convertible security, where the final date for the exercise of the option or right, or the conversion of the security, falls during a Black Out Period and the Company has been in an exceptionally long Black Out Period or the Company has had a number of consecutive Black Out Periods and the Designated Person could not reasonably have been expected to exercise it at a time when free to do so; and
- (h) trading under a non-discretionary trading plan for which prior written clearance has been provided by a Clearance Officer and where:
  - (i) the Designated Person did not enter into the plan or amend the plan during a Black Out Period; and
  - (ii) the trading plan does not permit the Designated Person to exercise any influence or discretion over how, when, or whether to trade.

Designated Persons are reminded that they must still comply with insider trading laws even where they would otherwise be permitted by this clause 13 to trade in Company Securities.



### 13. Communicating Inside Information

If an Employee (including a Designated Person) has information that he or she knows, or ought reasonably to know, is inside information in relation to Company Securities or the listed securities of another entity, the Employee must not directly or indirectly communicate that information to another person if he or she knows, or ought reasonably to know, that the other person would or would be likely to:

- (a) deal in Company Securities or those securities of the other entity; or
- (b) procure another person to deal in Company Securities or the securities of the other entity.

An Employee must not inform colleagues (except a Clearance Officer) about inside information or its details.

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### 14. Hedging Prohibition

A member of the Key Management Personnel must not enter into an arrangement with anyone if that arrangement would have the effect of limiting the exposure of the member to risk relating to an element of the member's remuneration that:

- (a) has not vested in the member; or
- (b) has vested in the member but remains subject to a holding lock.

Without limiting paragraph 16(a), remuneration that is not payable to a member until a particular day is, until that day, remuneration that has not vested in the member.

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### 15. Acknowledgement of this Policy

Each Employee (including a Designated Person) shall be required to provide to the Company an acknowledgement of this policy in the form in Attachment A.

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### 16. Breach of Policy

A breach of this policy by an Employee (including a Designated Person) may lead to disciplinary action. It may also be a breach of the law.

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### 17. Assistance and Additional Information

Employees (including Designated Persons) who are unsure about any information they may have in their possession, and whether they can use that information for dealing in securities, should contact a Clearance Officer.

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### 18. Review of Policy

The policy will be reviewed regularly periodically and updated as required to ensure it remains consistent with current law and practice. The latest version of this policy can be found on the Company's website or obtained from the Company Secretary.

Date of approval: 2 May 2024 (effective)

**Schedule 1 – Attachment A**

**FORM OF ACKNOWLEDGEMENT BY EMPLOYEE**

- (a) I have read and understood the document titled "Securities Trading Policy" of the Company (the **Securities Trading Policy**).
- (b) I agree to be bound by, and to comply with, the Securities Trading Policy.
- (c) I acknowledge and agree that the Securities Trading Policy forms part of the terms of my appointment as an Employee/director/consultant of the Company.

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Signature

Name: .....

Date: .....

To be returned to the Company Secretary on completion.

## Schedule 2 –Attachment B

### Securities Trading Policy

#### Clearance Request

In accordance with the Securities Trading Policy the Company, before dealing in any Company Securities you are required to obtain clearance.

Please forward this request to a Clearance Officer.

Name \_\_\_\_\_

Position: \_\_\_\_\_

Location: \_\_\_\_\_

Telephone: \_\_\_\_\_

Facsimile: \_\_\_\_\_

I request permission to trade the following securities which are proposed to be held by myself personally and/or other parties with whom I have an interest as follows:

| Type of Security | Number of Securities | Buy/Sell/Exercise & Hold/Exercise & Sell |
|------------------|----------------------|--|
|                  |                      |  |
|                  |                      |  |

I confirm that:

- (a) it is not a Black Out Period;
- (b) I am not in possession of Inside Information;
- (c) I will not deal in the above securities until I am notified that clearance is approved;  
and
- (d) I may be refused permission to deal without explanation.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

This form is valid for a period of three business days from the date of approval. After this time, clearance will lapse and a further request will need to be completed. This form will be returned to you with the period of validation completed if approval has been granted.

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For completion by a Clearance Officer:

Approval for the above dealing has been:

cleared for a period of three business days

refused

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_