



3 May 2024

Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

BPH ENERGY LTD (ASX: BPH) INVESTEE ADVENT ENERGY CONFIRMS RENEWAL OF RL1 IN THE NORTHERN TERRITORY

BPH is pleased to advise that investee Advent Energy Ltd has been offered and accepted a renewal of Retention Licence 1 (RL1) in by the Northern Territory Government for a five-year term.

Advent, through its wholly owned subsidiary Onshore Energy Pty Ltd, holds a 100 % interest in RL1 and is operator of the Retention Licence in the onshore Bonaparte Basin in northern Australia.

The Bonaparte Basin is a highly prospective, petroliferous basin, with significant prospective potential for reserves of oil and gas. Most of the basin is located offshore, covering 250,000 square kilometres, compared to just over 20,000 square kilometres onshore and is recognized as one of Australia's most prolific offshore hydrocarbon producing basin (after the Northern Carnarvon and Gippsland basins).

Retention Licence RL1 in the Northern Territory is 166 square kilometres in area and covers the Weaber Gas Field, originally discovered in 1985.

The renewal instruments are to be forwarded to Advent.

David Breeze (Director) authorised the release of this announcement to the market.

David Breeze
Executive Director