

Experienced Chair Appointed

Venture Minerals Limited (ASX code: VMS) (“Venture” or “Company”) is pleased to announce the appointment of Mr Tim Lindley as Non-Executive Chair effective 6 May 2024, further strengthening the Board as the Company continues its strategy to become one of Australia’s leading rare earth and critical minerals companies.

Mr Lindley is an experienced board director and previous investment banker who brings a proven track record in equity raising, project finance, debt, and M&A.

During his 25-year executive career, Mr. Lindley has held several senior and executive roles in both Australia and internationally, including Country Head (Australia) of Barclays Bank and a Managing Director of Morgan Stanley (Australia).

Mr Lindley has led and completed more than 100 capital-raising transactions for Australian resource companies operating across jurisdictions around the globe.

Mr Lindley is currently a Non-Executive Director of Deep Yellow Ltd (ASX: DYL), Serendis Pty Ltd, and the Wayside Chapel. Mr Lindley was previously a Non-Executive Director and Chair of the Audit and Risk Committee for Onsite Rentals Group Pty Ltd and Little Wings.

Mr Lindley has a master’s degree in economics and finance, and a bachelor’s degree in history and economics, from the University of New South Wales. Mr Lindley is a Graduate of the Australian Institute of Company Directors (GAICD) and a Fellow of the Governance Institute of Australia (FGIA).

Tim Lindley commented *“I am excited to join Venture Minerals as Chair, at this pivotal time when there is a clear opportunity to significantly advance the Jupiter Rare Earths Project and create substantial shareholder value, with a vision to make the company one of the best rare earths and critical minerals companies in Australia. I will be laser-focused on Venture Minerals delivering the highest standards of reliability and responsible mining.”*

Non-Executive Director, Philippa Leggat commented *“Jupiter has the makings of an extraordinary asset, with its grade and scale demonstrated in recent drilling results. It’s clear that investors agree – we should focus our attention to deliver on Jupiter’s potential.”*

“It’s this potential that has enabled Venture to attract a chair of Tim’s calibre. What a privilege to have someone of Tim’s credentials join our board, bringing the ability to leverage his institutional investor networks to advance Jupiter.

“We welcome Tim to the Board, and look forward to sharing the Jupiter journey with you.”

Following the appointment of the new Chair, as announced on 9 October 2023, Mr Mel Ashton will resign from the Board effective 6 May 2024. The Company would like to thank Mr Mel Ashton a founding director for his long service and contributions to Venture since it listed in 2006 and wish him success in his future endeavours.

Prior to joining the Board, the Company agreed to allot and issue to Mr Tim Lindley (or nominee) for nil issue price (in accordance with ASX Listing Rule 10.12 Exception 12) 60,000,000 unlisted options with a 5 year expiry date and nil exercise price:

Unlisted Options	Conditions	Uplift on \$0.02 share price
15,000,000	Vest upon successfully achieving a 20-day VWAP of \$0.025 per Venture share within a 1-year period;	25%
15,000,000	Vest upon successfully achieving a 20-day VWAP of \$0.060 per Venture share within a 3-year period;	200%
15,000,000	Vest upon successfully achieving a 20-day VWAP of \$0.080 per Venture share within a 4-year period;	300%
15,000,000	Vest upon successfully achieving a 20-day VWAP of \$0.10 per Venture share within a 5-year period.	400%

For and on behalf of the Board of Venture Minerals Limited.

Yours sincerely



Andrew Radonjic
Managing Director