

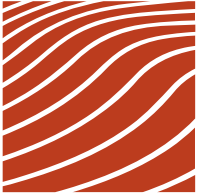
STRICKLAND

METALS LIMITED

Technical Overview of the Rogozna Gold and Base Metals Project

World-Class Exploration Potential

May 2024

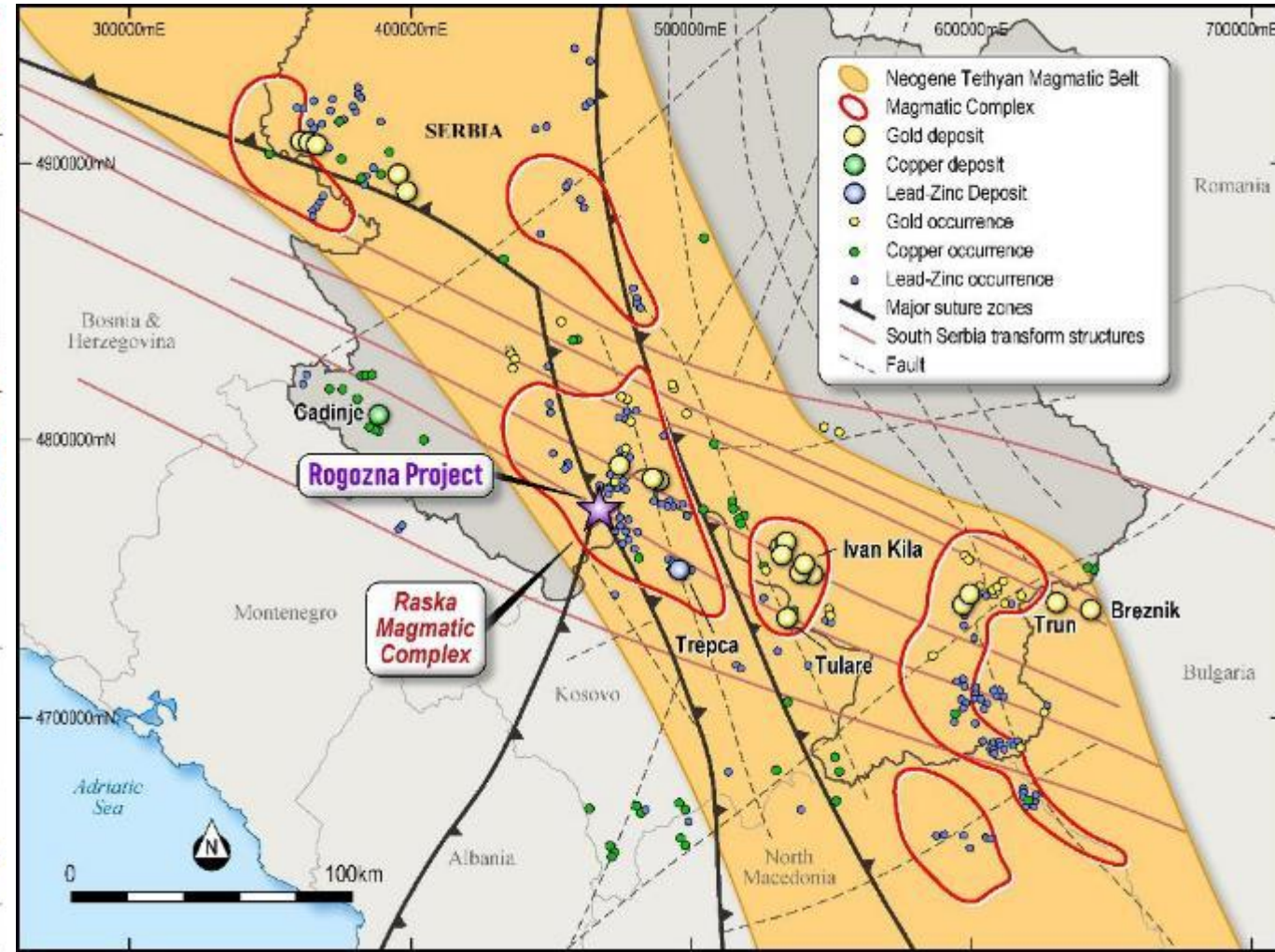
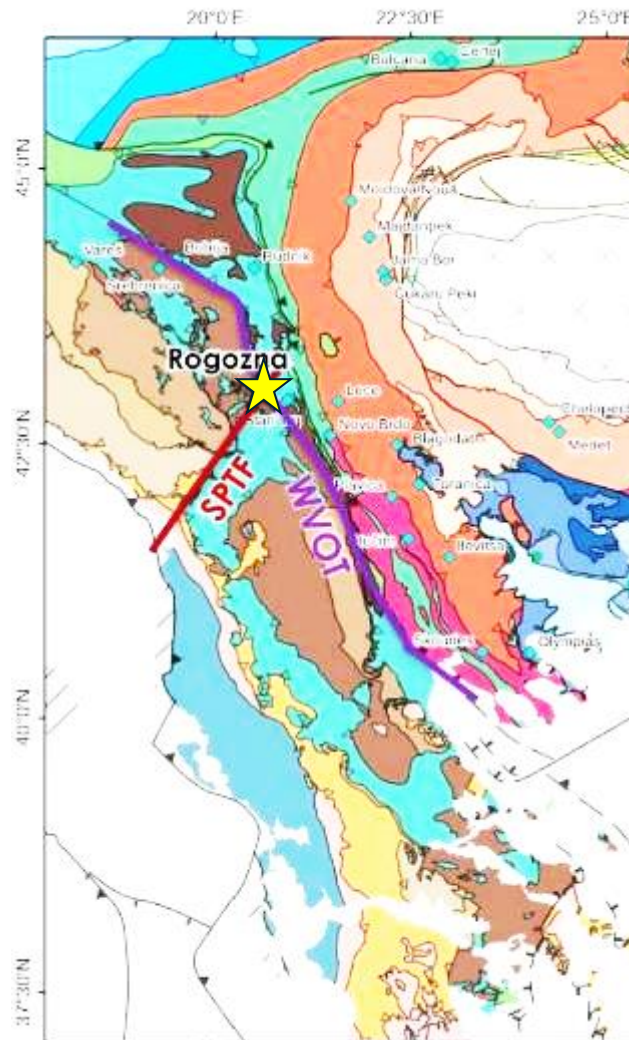


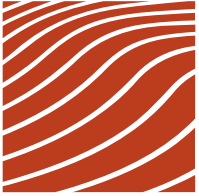
Key Ingredients of a World-Class Mineral System

Intersection of the West Vardar Ophiolite Thrust (WVOT) and Skadar-Pec Transform Fault (SPTF)

Anomalous basement architecture – intersection of major pre-existing suture zones

Major WNW-trending strike-slip structures control regional Gold mineralisation





Geology

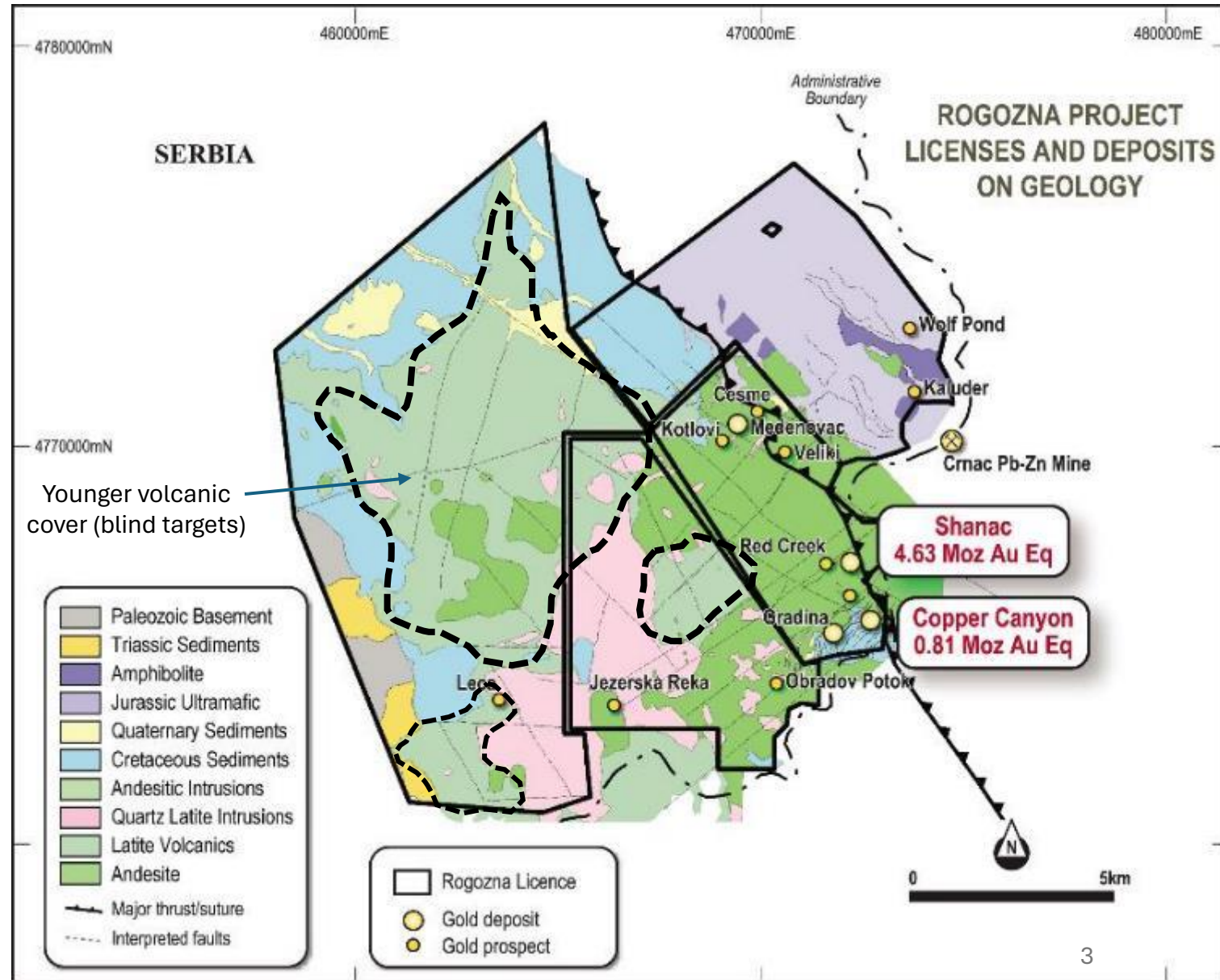
Rogozna is located in the heart of one of Europe’s largest base metal mining centres

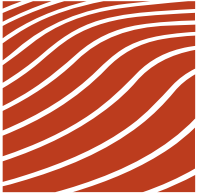
- Trepca Mineral District historical production of >30Mt @ >8% Zn + Pb

Multiple large skarn-hosted Gold-Copper (+/- Zinc, Lead & Silver) deposits associated with 28Ma magmatic mineralisation event

Andesitic volcanics overlying Cretaceous carbonates in eastern part of the project – volcanics older than mineralisation = strong alteration and geochemical anomalism define target footprints

Younger volcanics in central and western areas = no geochemical anomalism, blind targets from geophysics (ZTEM)





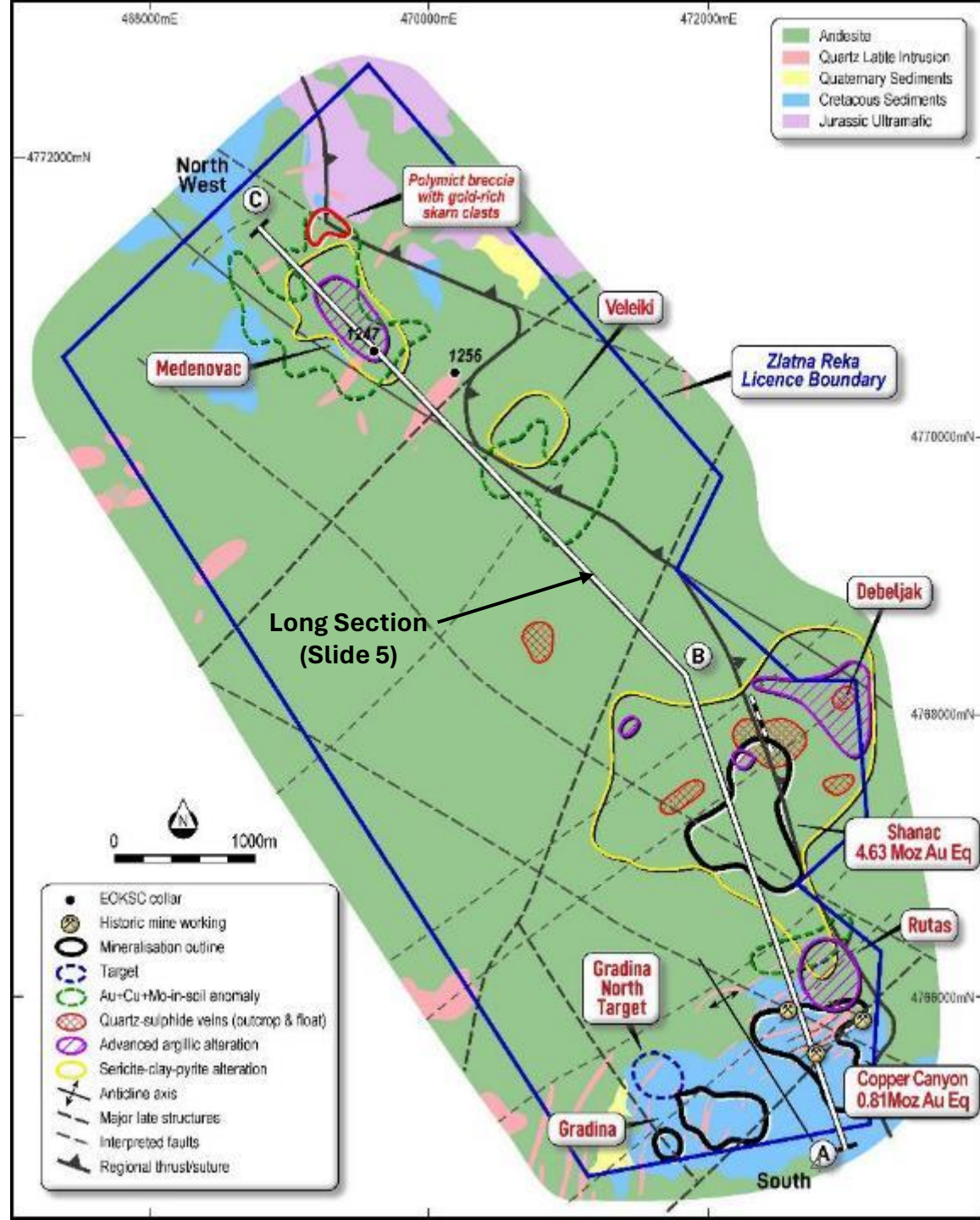
Geology

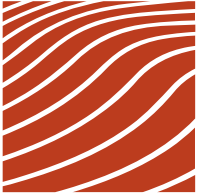
Mineralisation mostly hosted by Cretaceous carbonate-bearing sedimentary rocks, which are overlain by Oligocene Andesite volcanics

Historically considered to be “Skarn-style” but perhaps more accurately “Skarn-hosted” – relatively low temperature, associated with retrograde alteration assemblages within the skarn

Multiple mineralisation centres with large alteration footprints

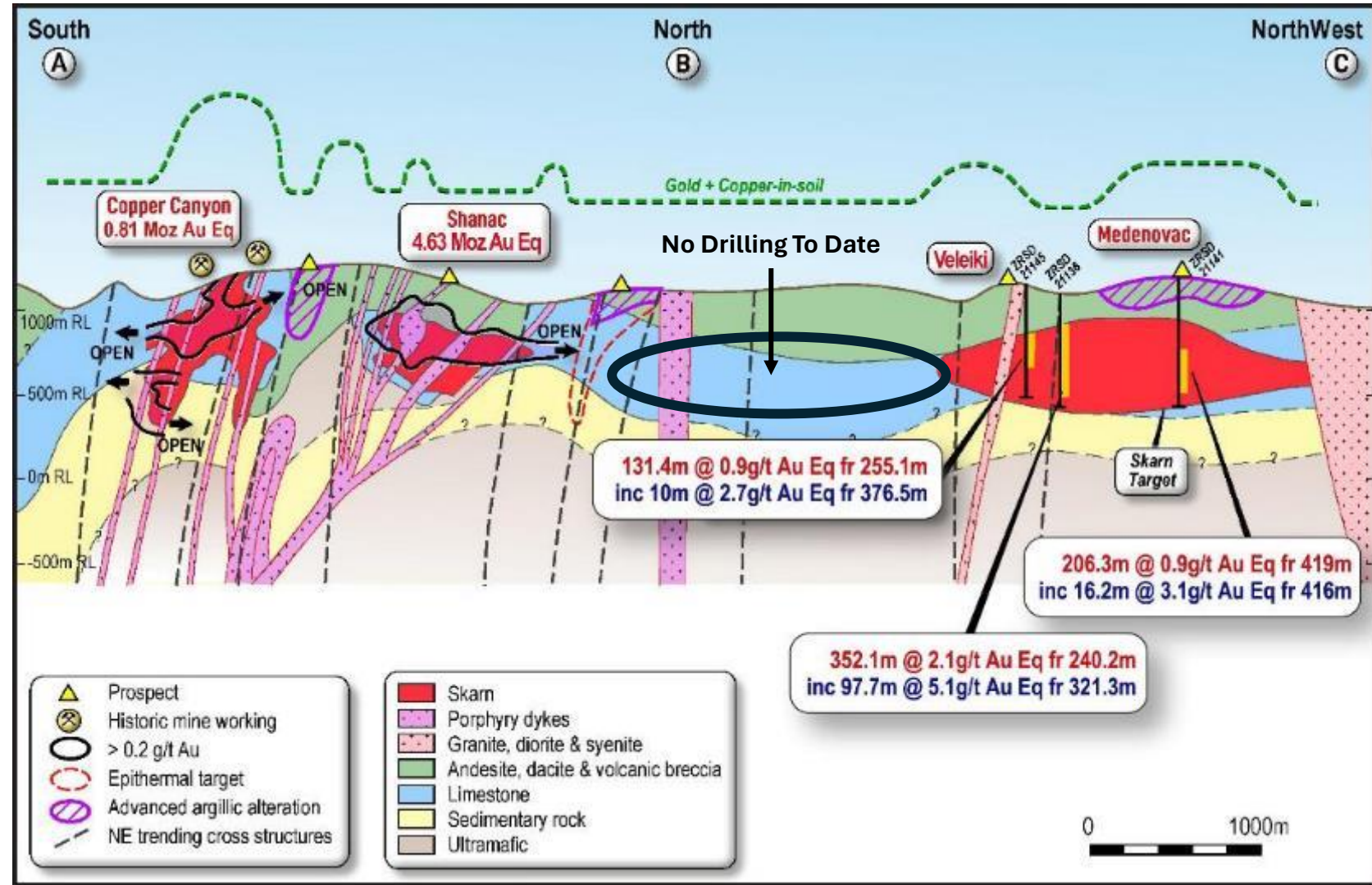
Carbonate rocks and mineralisation only exposed at surface in Copper Canyon area; elsewhere mineralisation is blind but with strong surface alteration expression





Geology

Long-section through the main Sanac license area (see slide 4 for location) shows significant opportunity at depth



Gold Equivalent Calculations

Gold Equivalent calculations are based on the following metal prices::

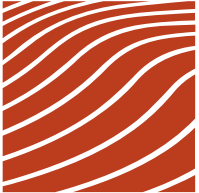
For Shanac (April 2023) (US\$1,750/oz), copper (US\$10,000/t), silver (US\$25/oz), lead (US\$2,200/t), zinc (US\$3,000/t), and metallurgical recoveries of 80% for all metals.

For Copper Canyon (October 2023) AuEq grade based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), and metallurgical recoveries of 80% for both metals.

For Shanac the formula used for the AuEq is $Au (g/t) + 1.78 \times Cu(\%) + 0.014 \times Ag (g/t) + 0.391 \times Pb(\%) + 0.533 \times Zn(\%)$.

For Copper Canyon the formula used for AuEq is $Au (g/t) + 1.55 \times Cu (\%)$.

The Company considers that all metals have reasonable prospects of being recovered and sold.

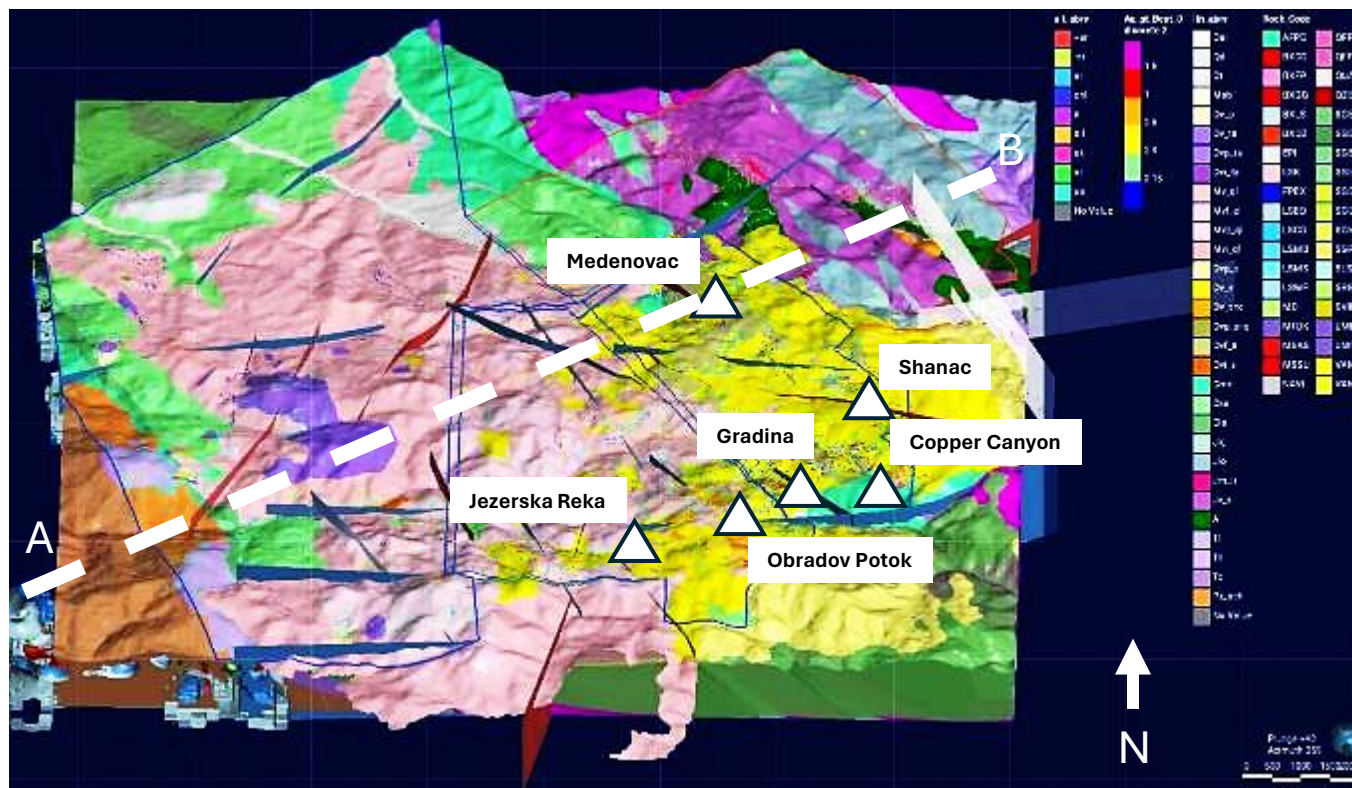


Geology

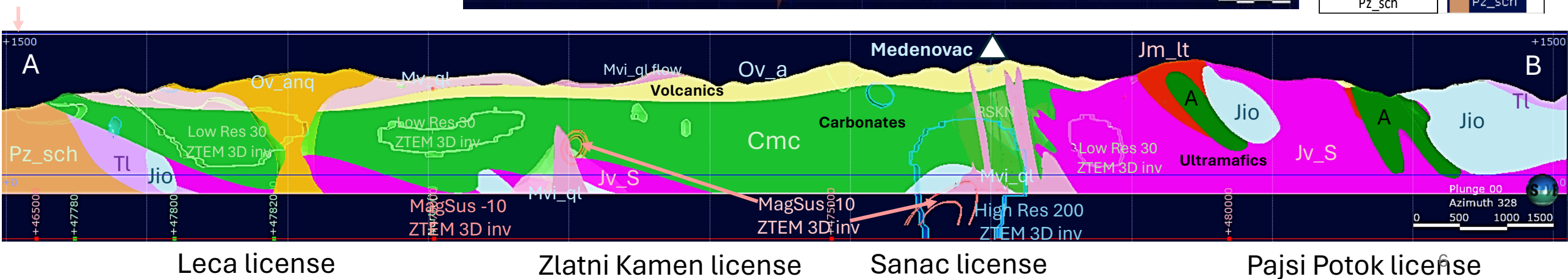
Rogozna 3D Geological Model

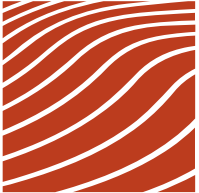
Project-wide model encompassing;

- Lithological, structural and alteration mapping
- Geochemistry
- Geophysics – Magnetics, Gravity, ZTEM and IP
- Drilling
- Topography



Rogozna regional model group	Color lithocode, geomap, model
	Qt
	Qal
	Qd
Ov_anq	Ov_anq
Mv_ql	Mv_ql
Mvi_ql	Mvi_ql
	Ovf_a
	Ov_a
	Ov_p
	Ovi_a
Cmc	Cls
	Cmc
	Css
	Jlg
Jio	Jlo
A	A
Jm_lt	Jm_lt
Jv_S	Jv_s
	Tc
TI	TI
	Ts
Pz_sch	Pz_sch





Geophysics

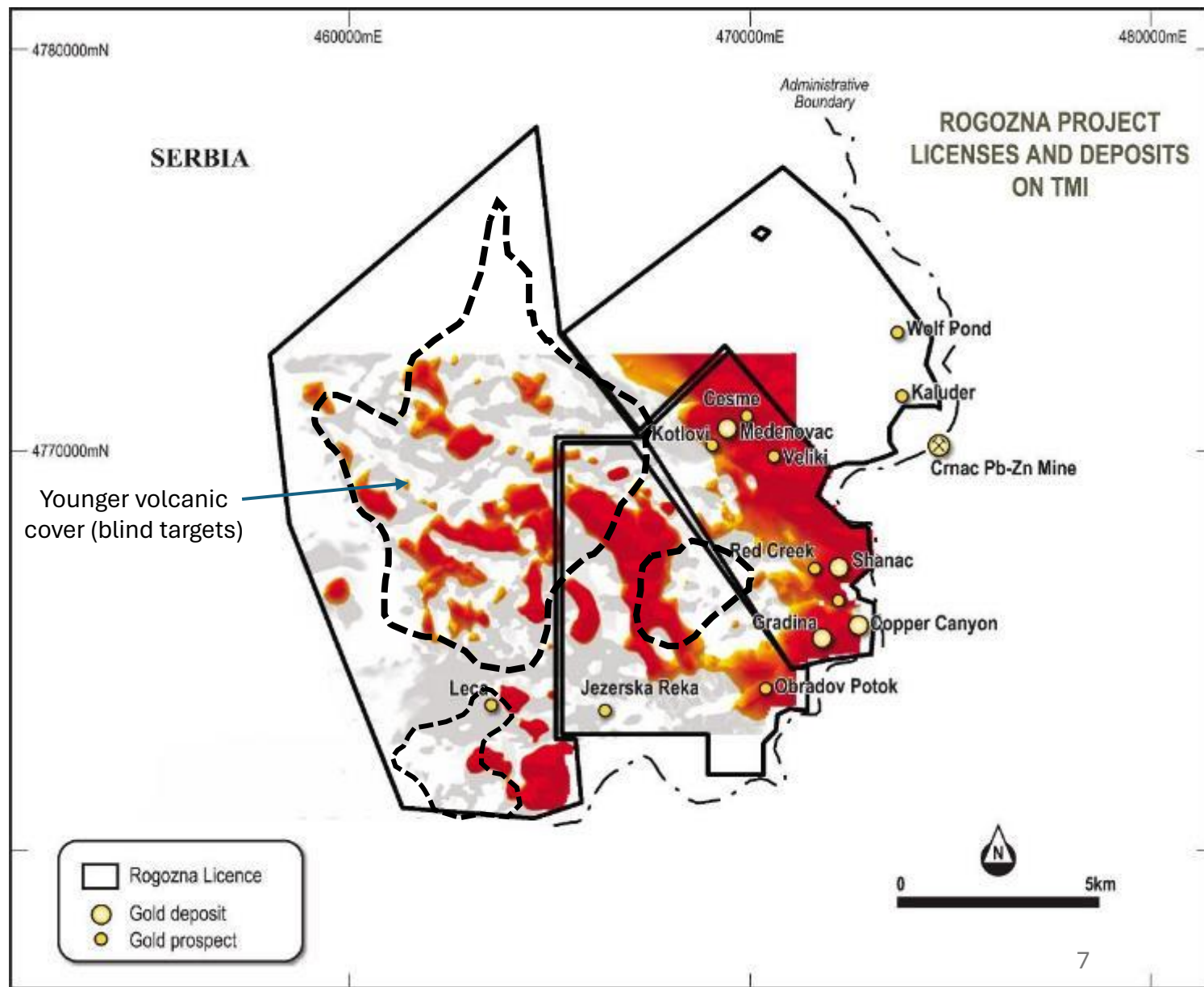
Magnetics are effective at mapping key geological features, including many of the mineralisation-related intrusions, skarn alteration and ultramafic rocks exposed in the eastern part of project area

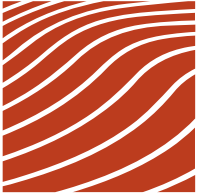
Copper Canyon and Shanac deposits are associated with strong magnetic anomalies but other deposits such as Medenovac (hematite-bearing) are not – local variability

First phase of exploration for blind targets concentrated on testing magnetic anomalies – Medenovac discovery made by testing a gravity anomaly *without* magnetic response

Some magnetic anomalies (eg Gradina) relate to pyrrhotite, not magnetite, reflecting remanent magnetism (REM anomalies)

Electrical methods have proven effective at mapping alteration and sulphides within the volcanics overlying or in proximity to the skarn-hosted deposits – Resistivity (low) and IP (high) chargeability anomalies





Geophysics

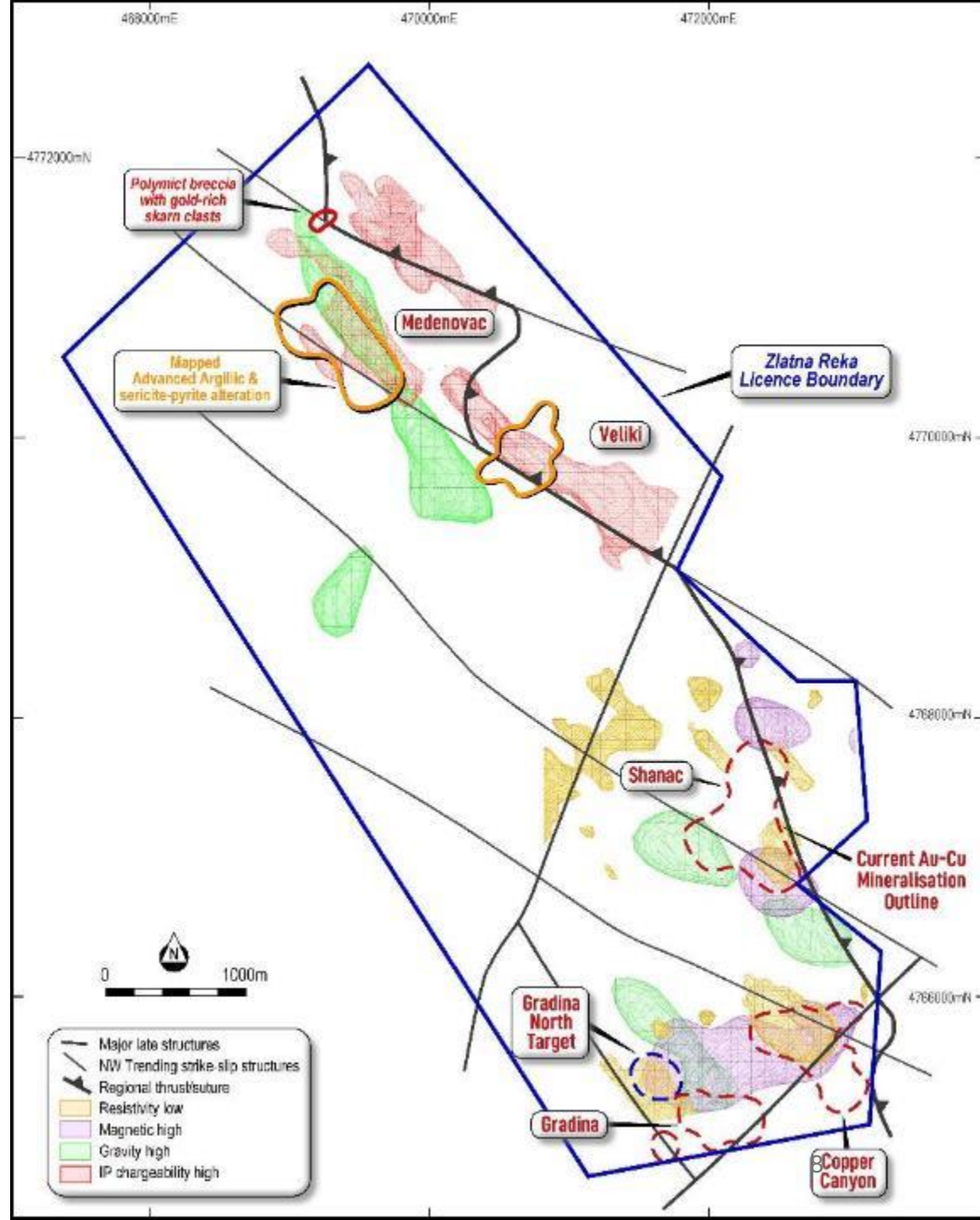
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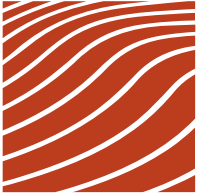
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Geophysics

3D inversion of ZTEM data has identified multiple anomalies

High Remanent Magnetism (REM anomalies)

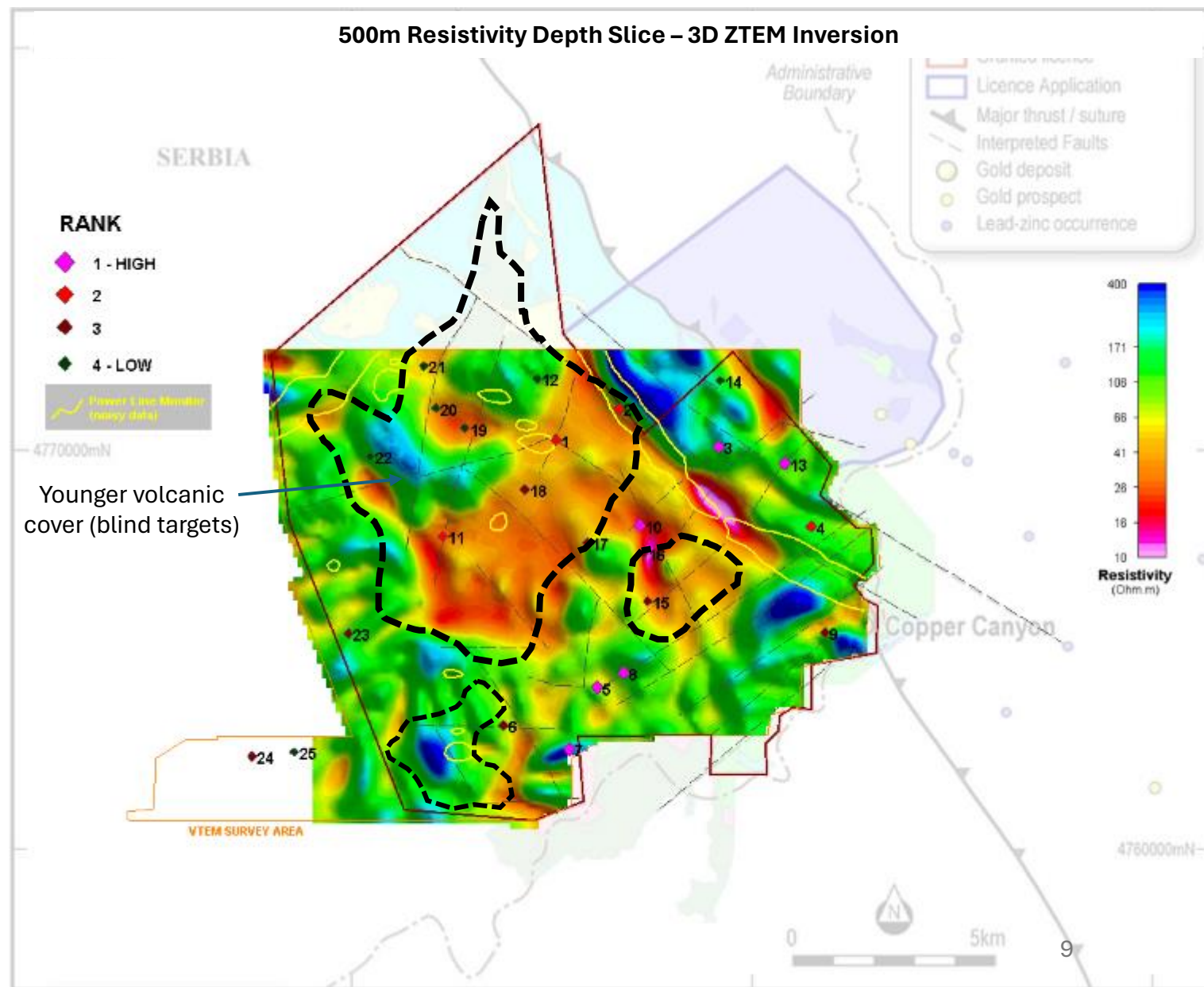
- REM anomalies proven at Gradina to be associated with pyrrhotite
- the strongest REM anomalies occur at depth in proximity to Medenovac, Veleiki and Jezerska Reka

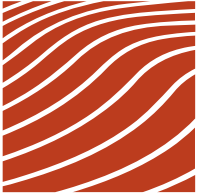
High Resistivity

- resistive bodies (silica alteration?)
- the most prominent ZTEM resistivity anomalies occur beneath Medenovac and Gradina

High Chargeability

- conductive bodies (clay alteration, sulphides?)
- the strongest ZTEM chargeability anomaly is situated in proximity to Cesme

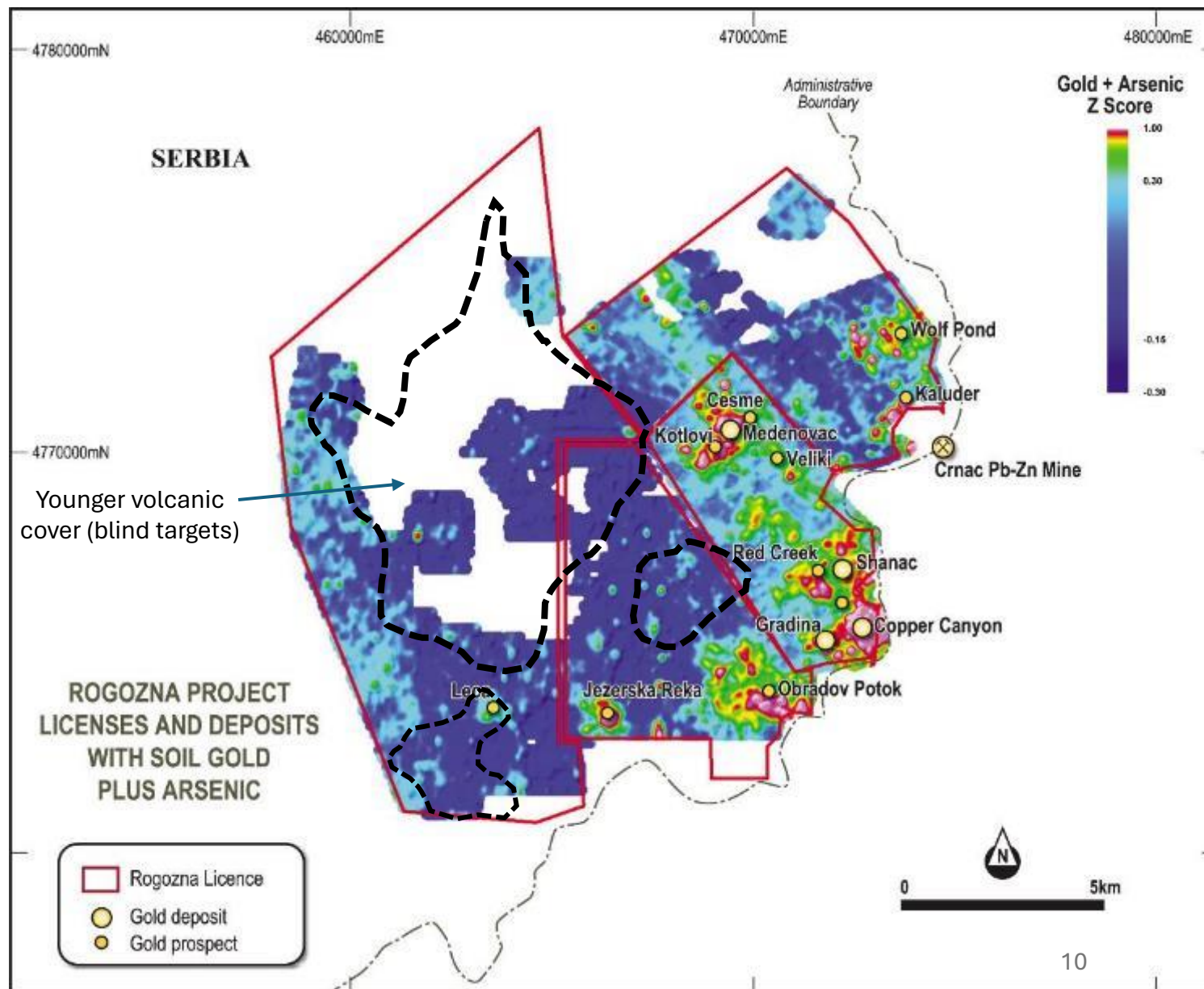


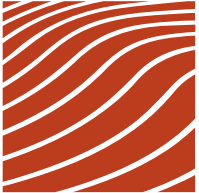


Geochemistry

Regional soil geochemistry defines a very large anomalous complex with multiple mineralisation centres

Areas of younger cover do not have a surface geochemical expression – major new search space for large blind deposits (possibly imaged as ZTEM anomalies?)





Shanac Deposit - Geology

Deposit controlled by large porphyry stock at its southern end

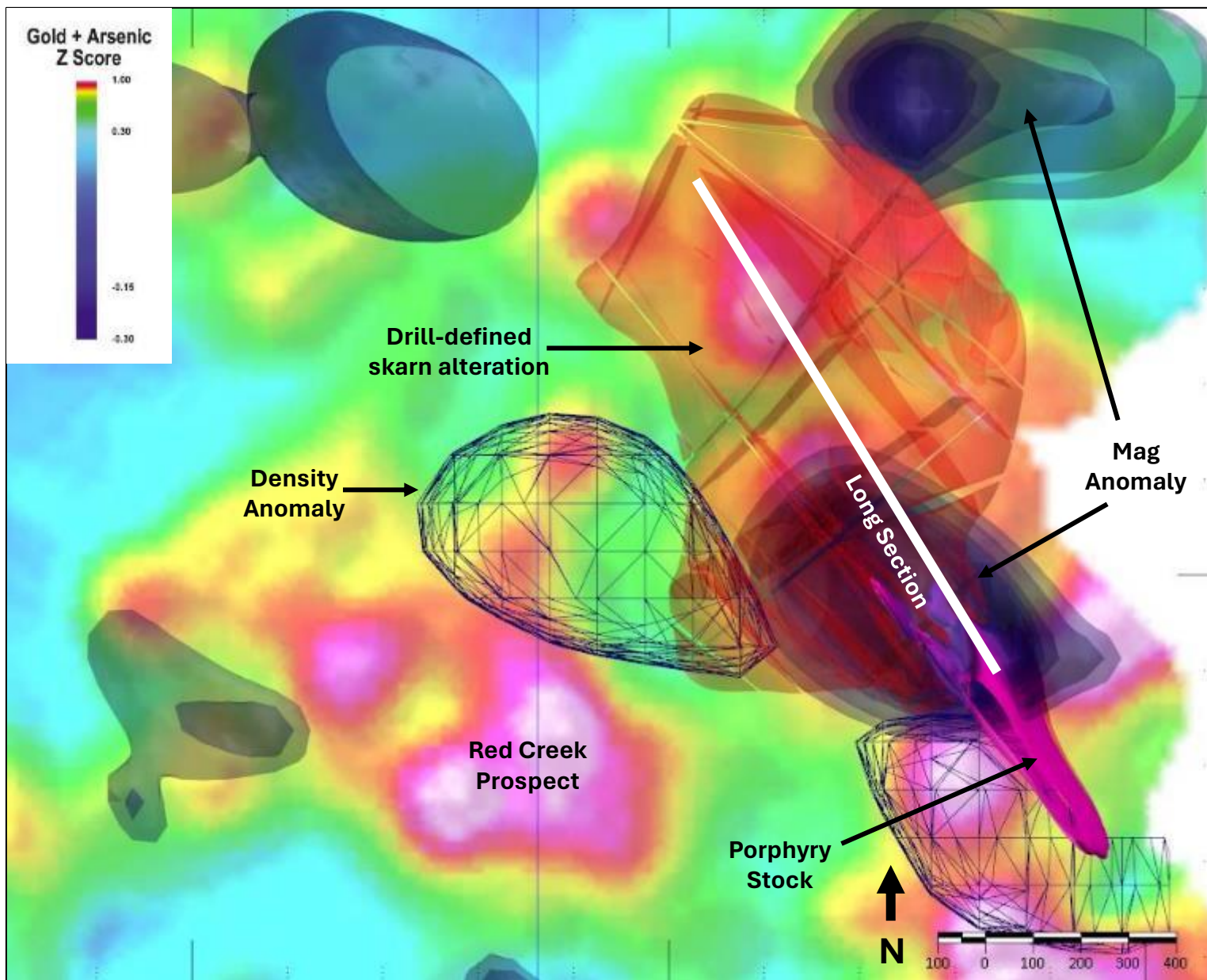
Mineralisation gently plunging to the north under strongly-altered volcanic cover, open to the north, east and at depth

Structural (NW and NE-trending dykes and faults) and lithological (stratabound) mineralisation controls

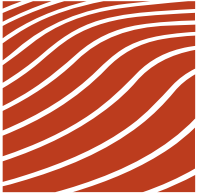
Most mineralisation hosted within retrograde skarn and breccias

Copper-rich mineralisation associated with magnetite

Localised Zinc-rich breccias and epithermal zones



Shanac plan view with background Au+As geochemistry (soils), geophysical anomalies and modelled skarn alteration



Shanac Deposit - Geology

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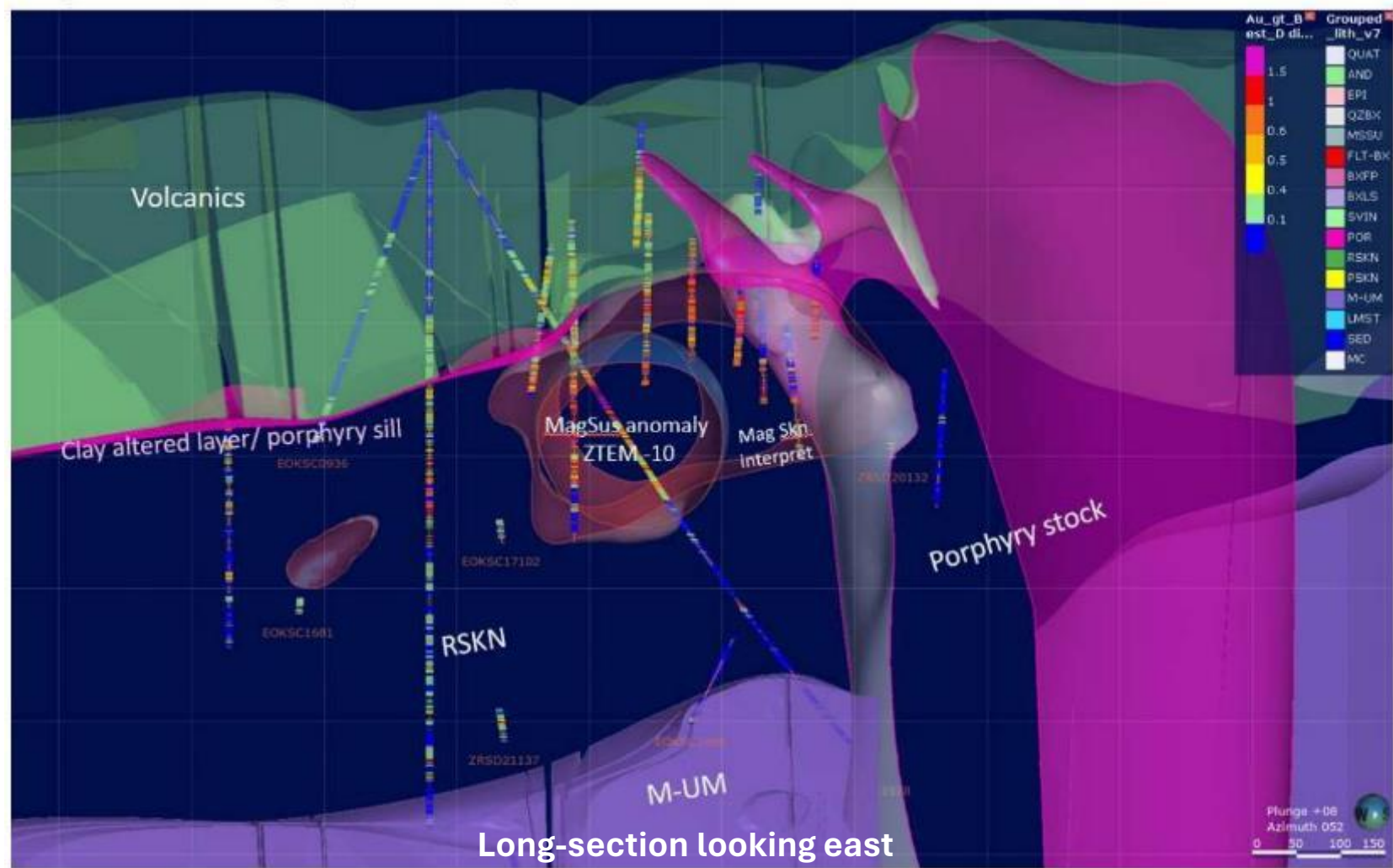
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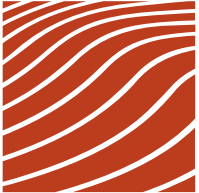
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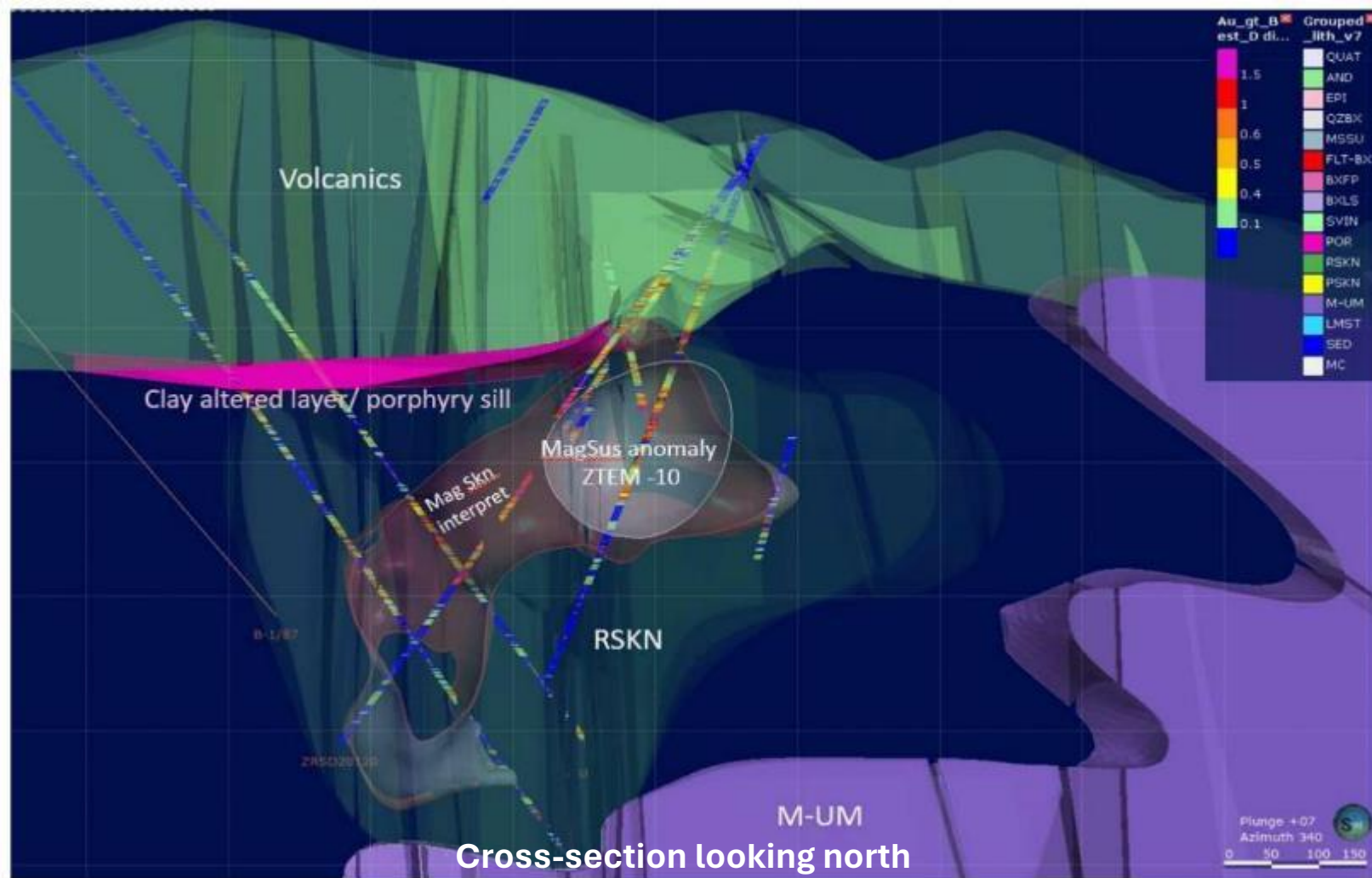
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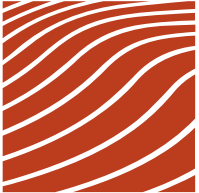
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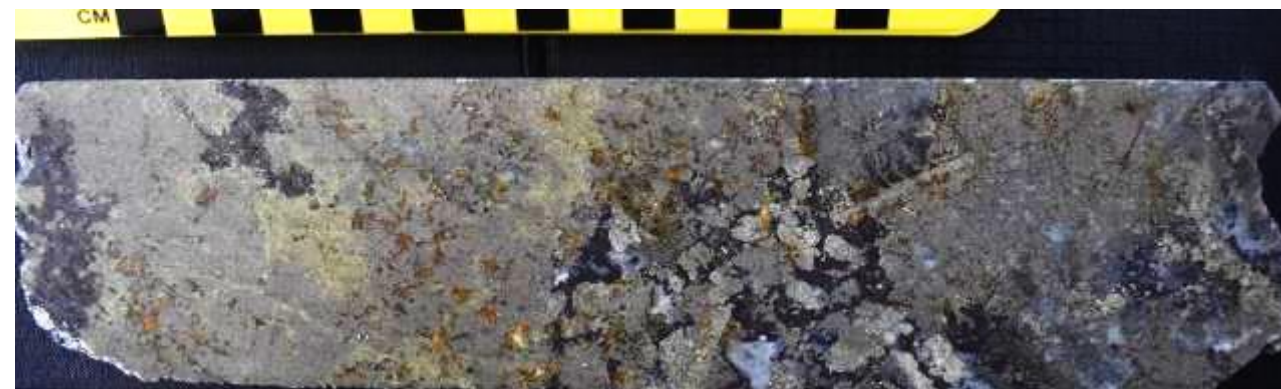


Shanac Deposit - Drilling

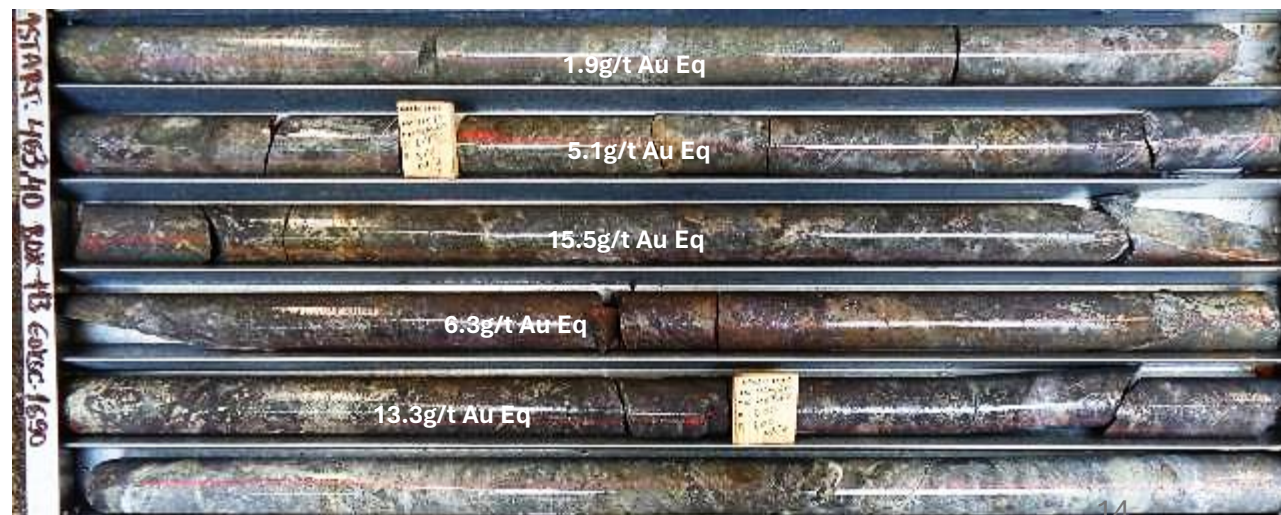
- 408.9m @ 1.4g/t Au Eq from 193.8m (ZRSD20120), incl.
 - 37.1m @ 3.7g/t Au Eq from 448.8m, and
 - 22.1m @ 6.0g/t Au Eq from 580.6m
- 236.4m @ 1.8g/t Au Eq from 125.5m (EOKSC1686), incl.
 - 30.4m @ 2.6g/t Au Eq from 218.6m, and
 - 10.5m @ 4.0g/t Au Eq from 277.5m, and
 - 57m @ 2.3g/t Au Eq from 292m
- 199.2m @ 1.7g/t Au Eq from 338.8m (EOKSC1688), incl.
 - 77m @ 2.0gt Au Eq from 380m, and
 - 18m @ 3.1g/t Au Eq from 494m
- 179.5m @ 1.9g/t Au Eq from 330.5m (EOKSC1678), incl.
 - 43.5m @ 3.0g/t Au Eq from 356.5m, and
 - 23m @ 3.0g/t Au Eq from 412m
- 151.8m @ 2.3g/t Au Eq from 347m (ZRSD20132), incl.
 - 32.3m @ 5.3g/t Au Eq from 421.2m



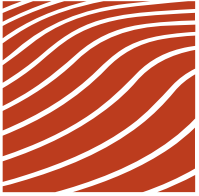
9.4g/t Au and 2.7% Cu in ZRSD20120



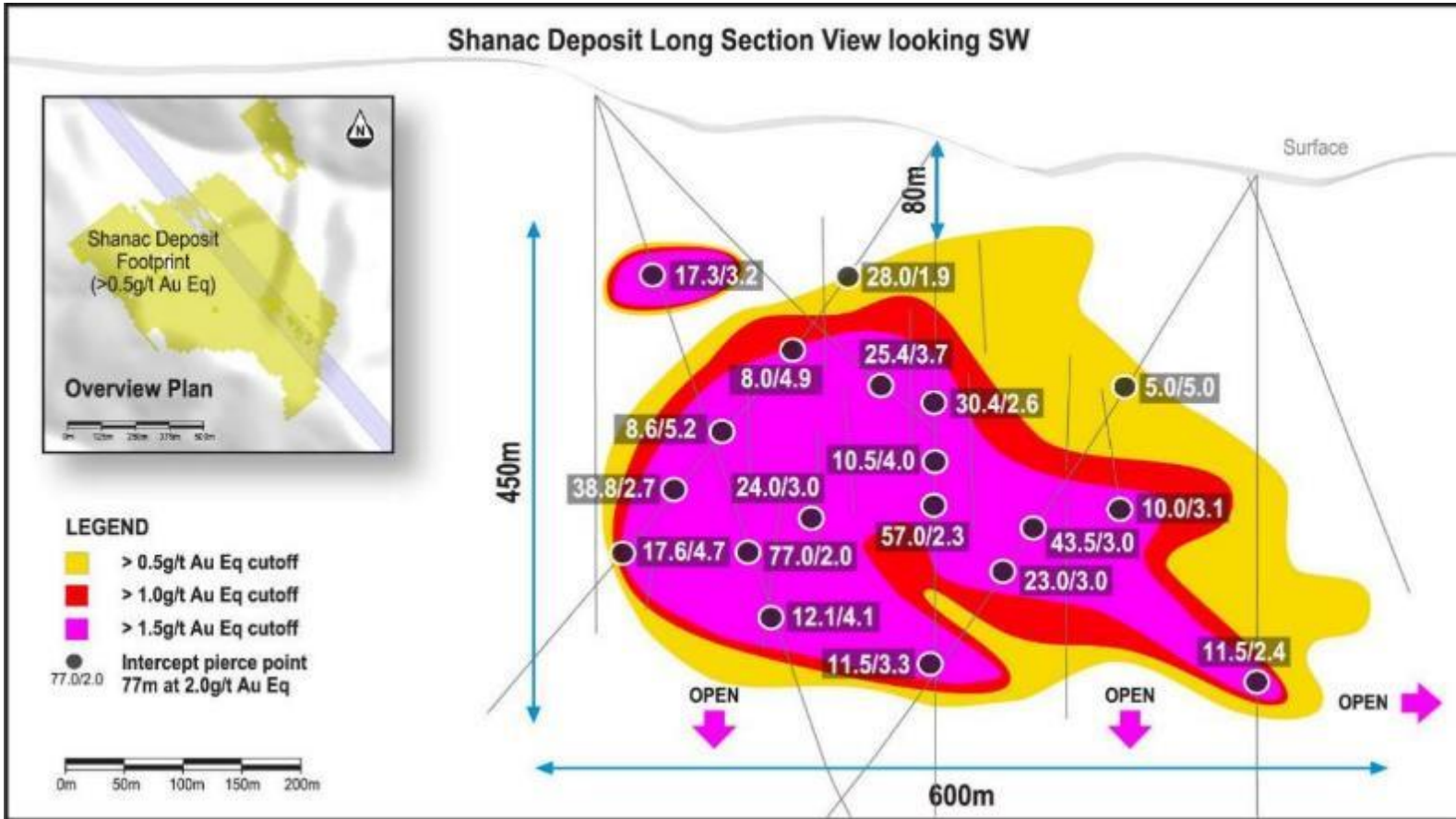
2.9g/t Au and 2.5% Cu in ZRSD20132



EOKSC1690 – southern end of the Shanac deposit



Shanac Deposit - Resources



Maiden resource model was bulk-scale and diluted (MIK) with no domaining of high-grade zones (focus of next phase of work)

Model constrained by sub-level cave stopes, 0.7g/t Au Eq cutoff, \$US2,000/oz

Core (~150 – 450m depth) of the deposit averages ~14,000 ounces per vertical metre (up to 20,000 ounces per vertical metre)

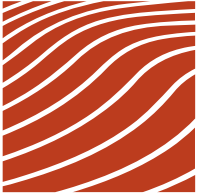
Higher-grade (>1.5g/t Au Eq cutoff) mineralisation zones account for ~30% of the total endowment

In the adjacent long-section, the average high-grade intersection is ~25m @ 3.3g/t Au Eq

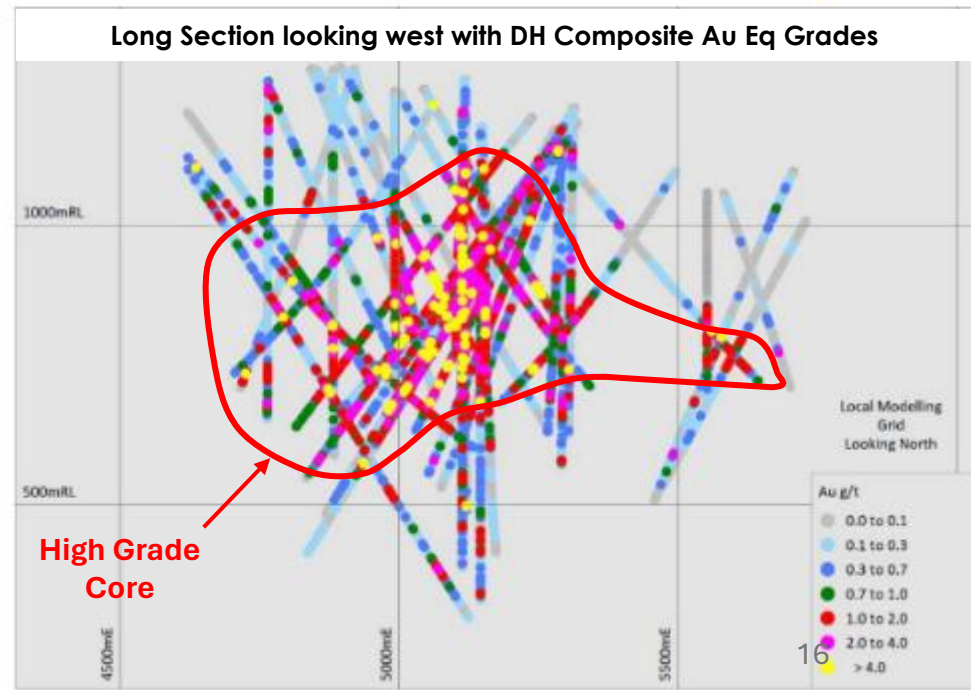
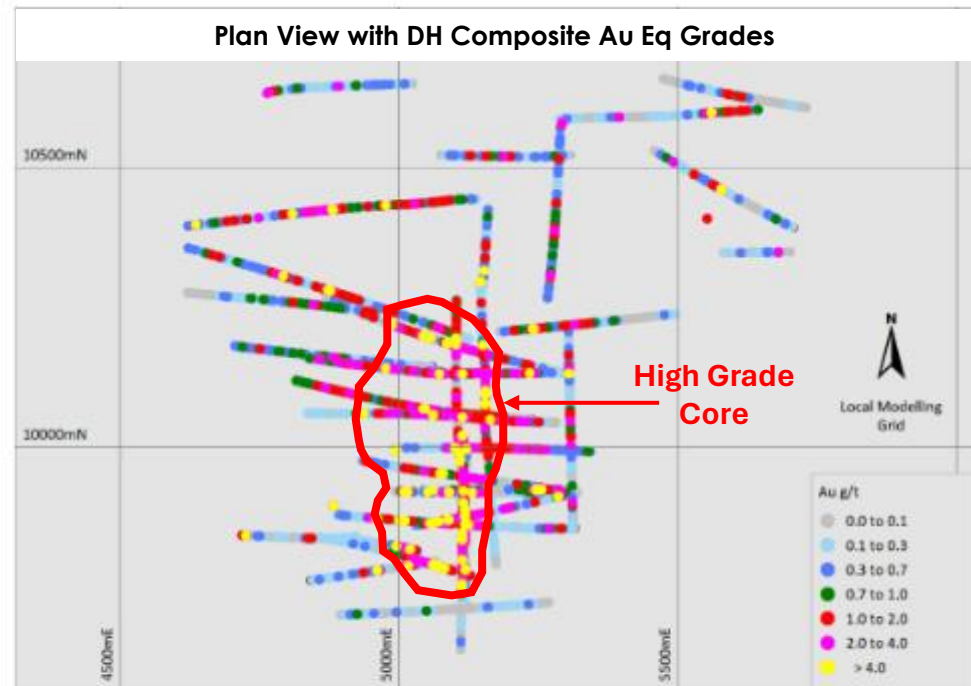
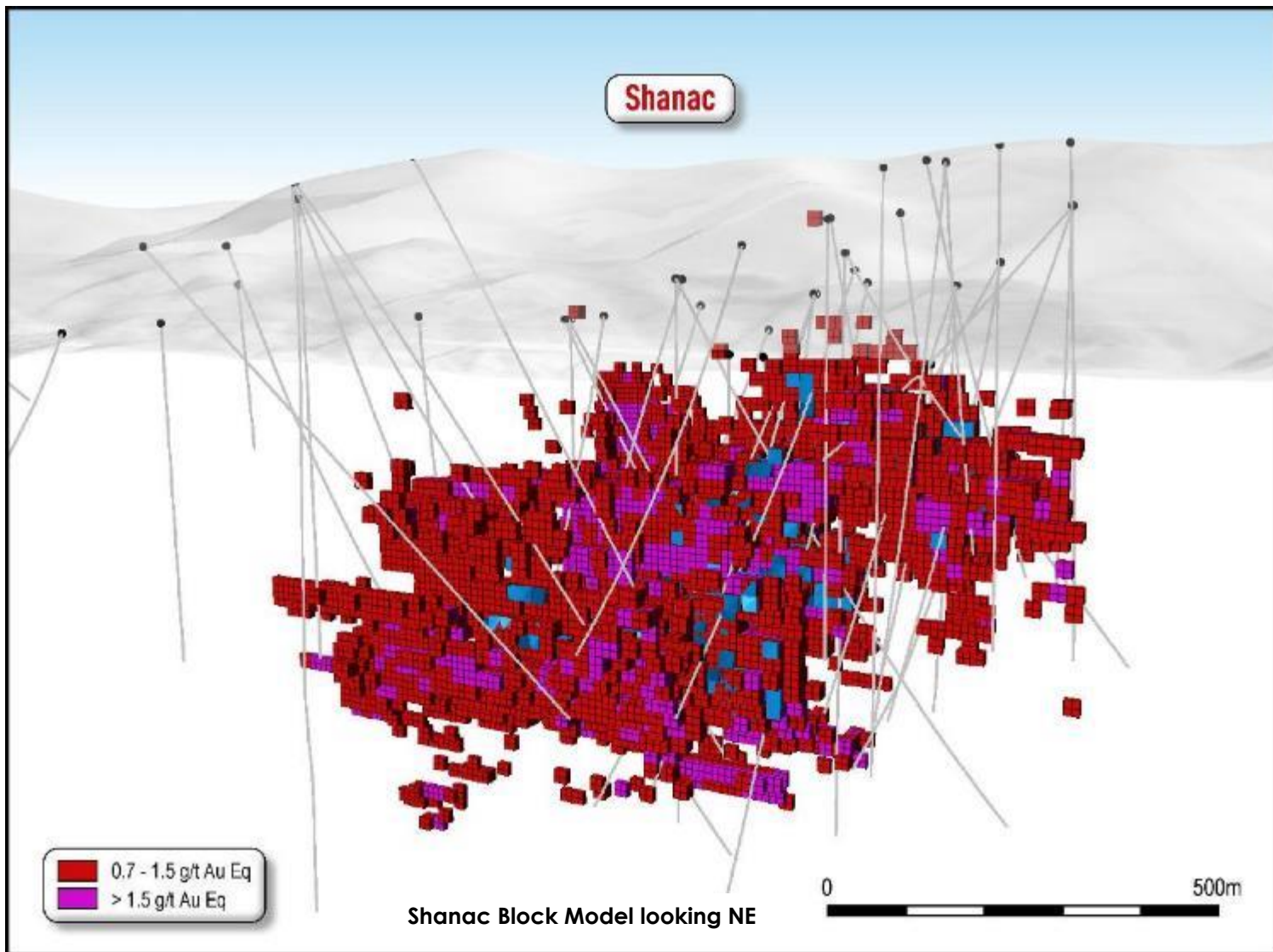
Shanac Deposit - JORC 2012 Inferred Mineral Resource (April 2023)*

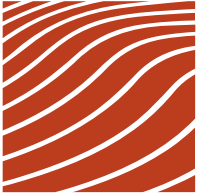
Tonnes (Mt)	Au Eq (g/t)	Au (g/t)	Cu (%)	Ag (g/t)	Pb (%)	Zn (%)	Au Eq (Moz)	Au (Moz)	Cu (kt)	Ag (Moz)	Pb (kt)	Zn (kt)
130	1.1	0.6	0.1	5.1	0.2	0.3	4.6	2.6	130	21.3	260	364

*Refer to Appendix 1 for further details.



Shanac Deposit - Resources





Copper Canyon Deposit - Geology

Outcropping Copper-Gold mineralisation adjacent to major regional thrust fault

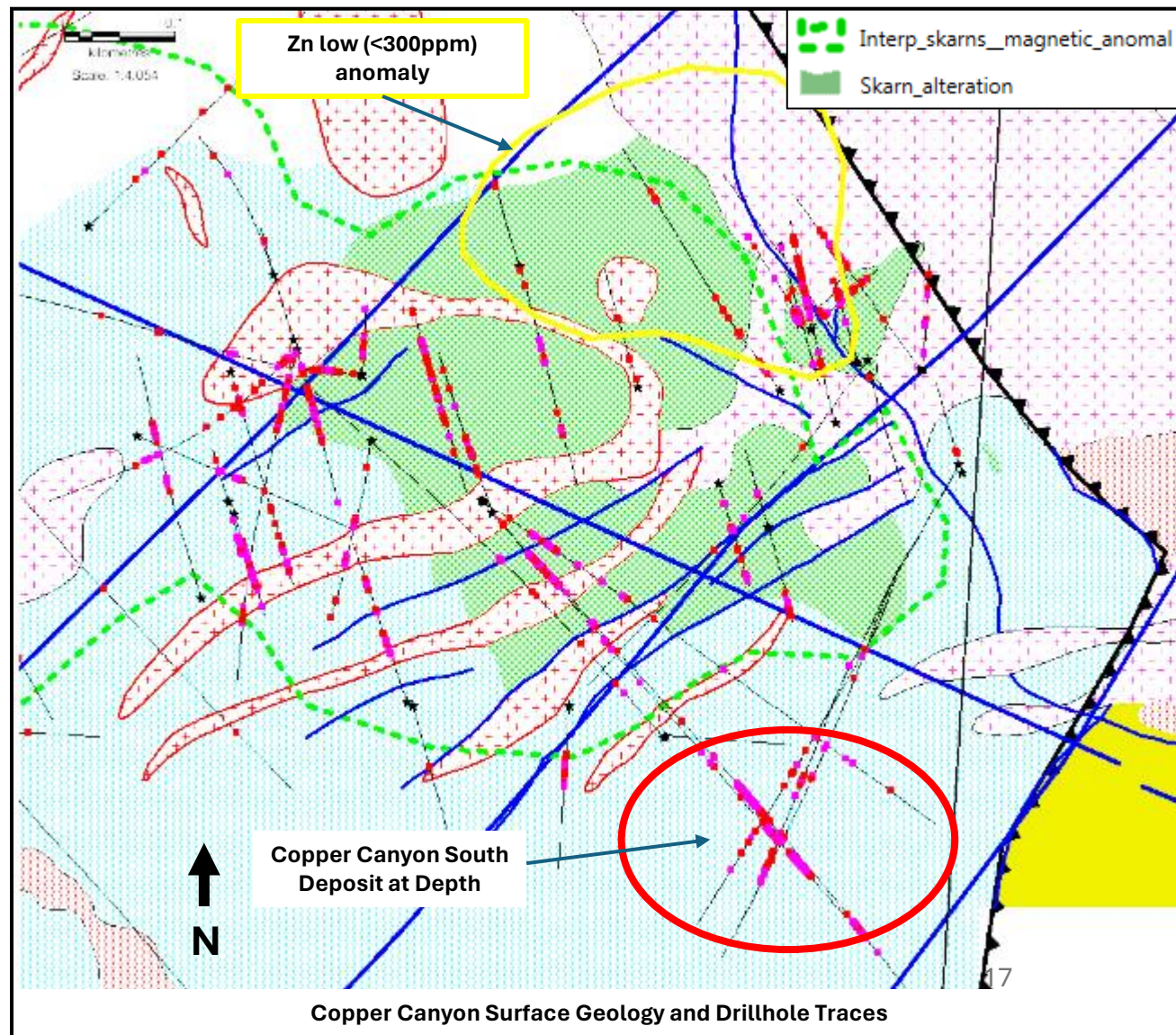
The most Copper-rich of all the deposits, ~55% Copper, ~45% Gold

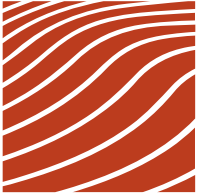
~50m thick, flat-lying higher-grade mineralisation (~1% Cu, ~1g/t Au), surrounded by lower grade halo

NE-trending dykes are the major control on high-grade mineralisation

Mineralisation spatially associated with geophysical (magnetic and resistivity anomalies)

High-grade Gold-only mineralisation at depth – Copper Canyon South, open in all directions - probably a different orebody?





Copper Canyon Deposit - Geology

Outcropping Copper-Gold mineralisation adjacent to major regional thrust fault

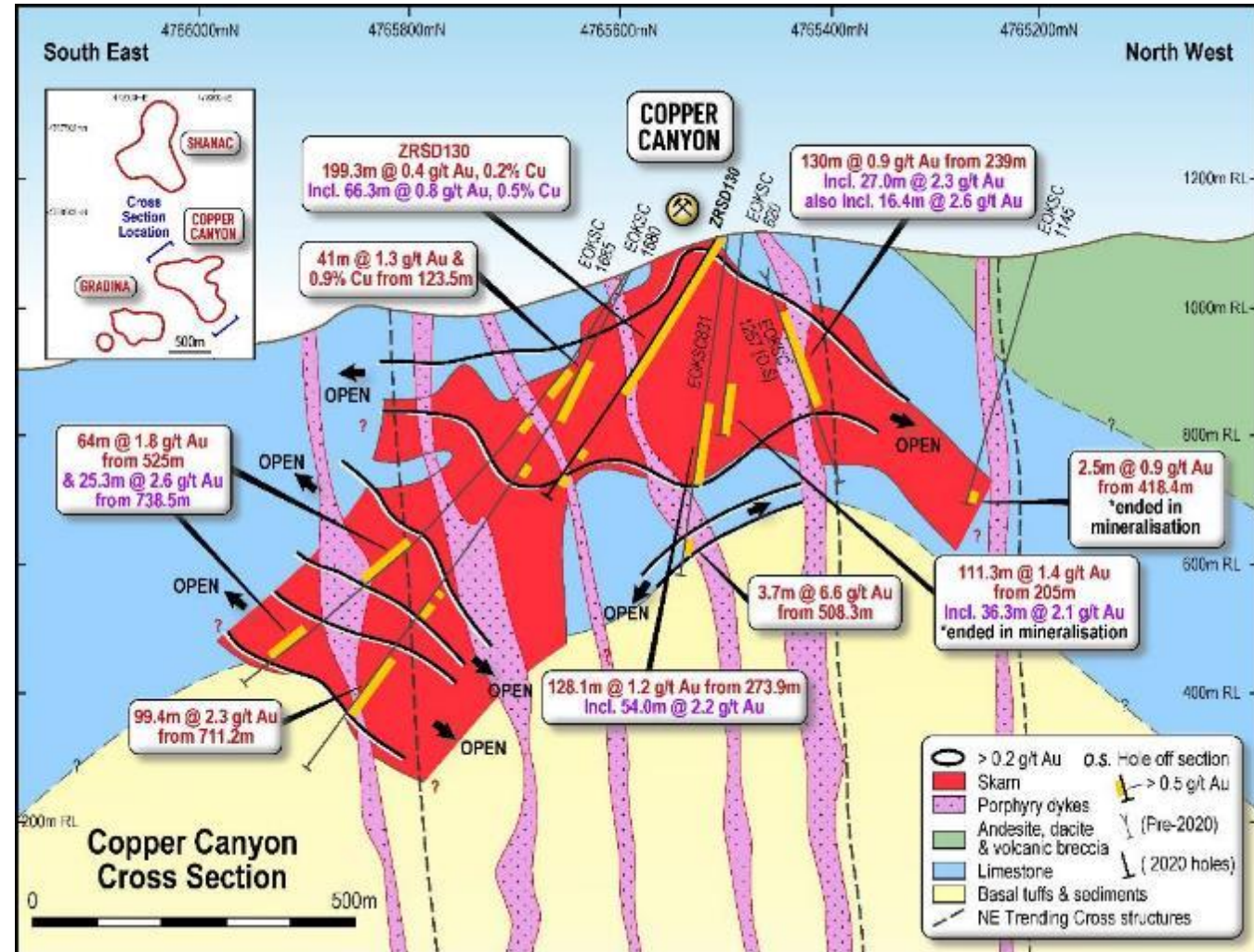
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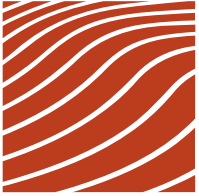
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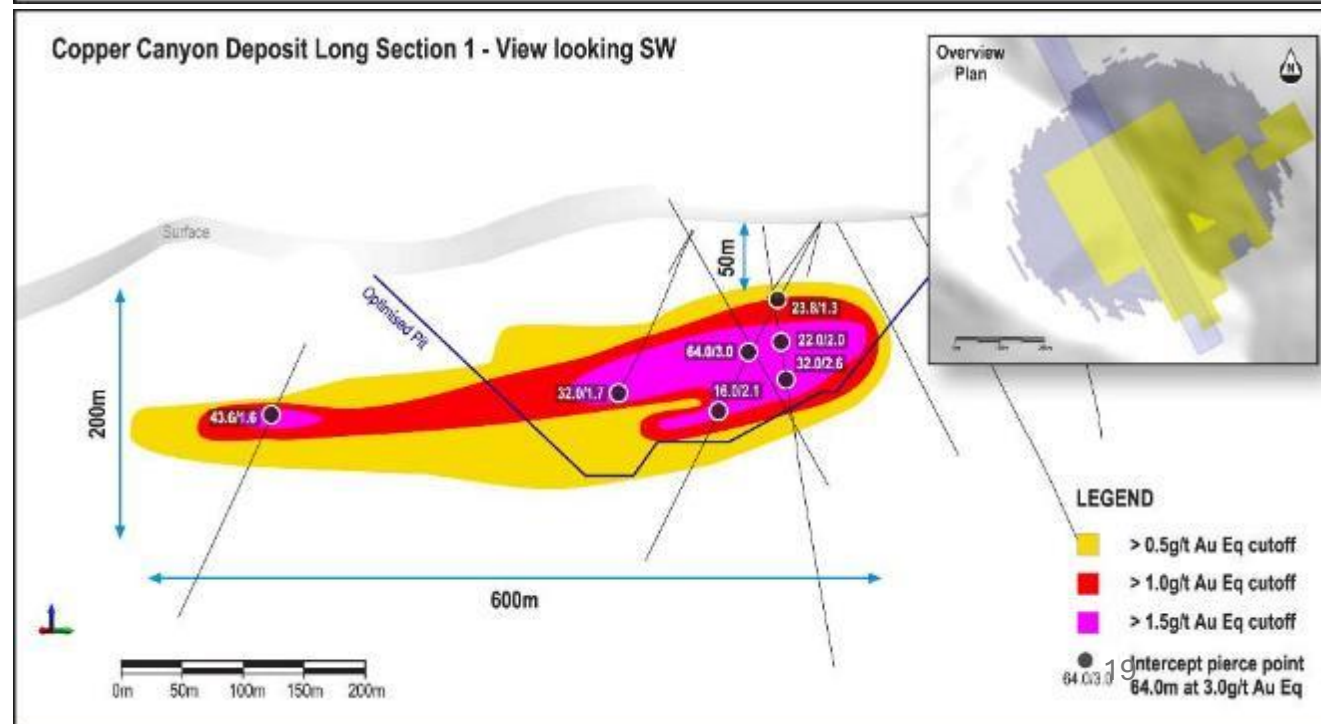
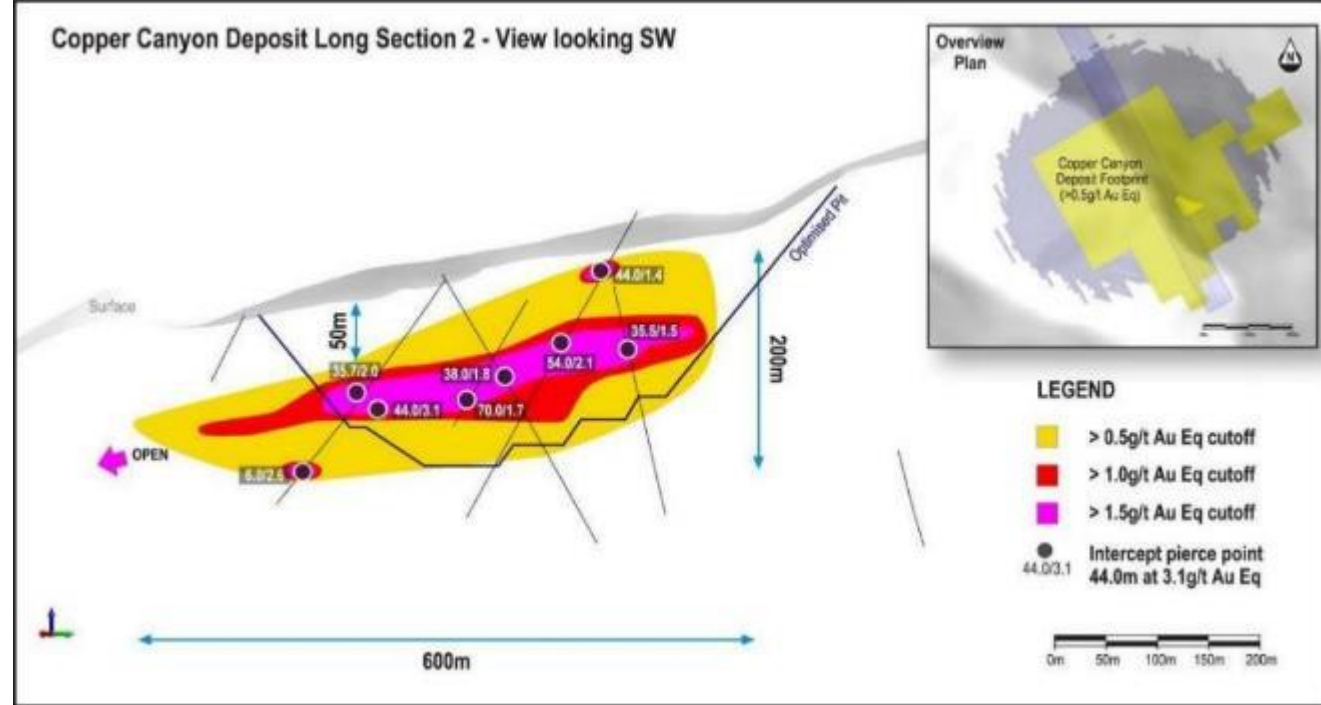
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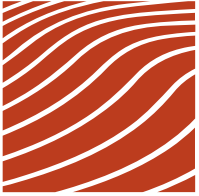
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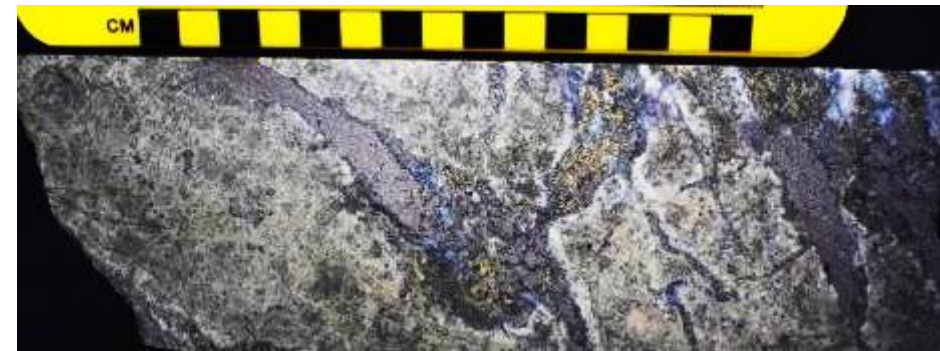


Copper Canyon Deposit - Drilling

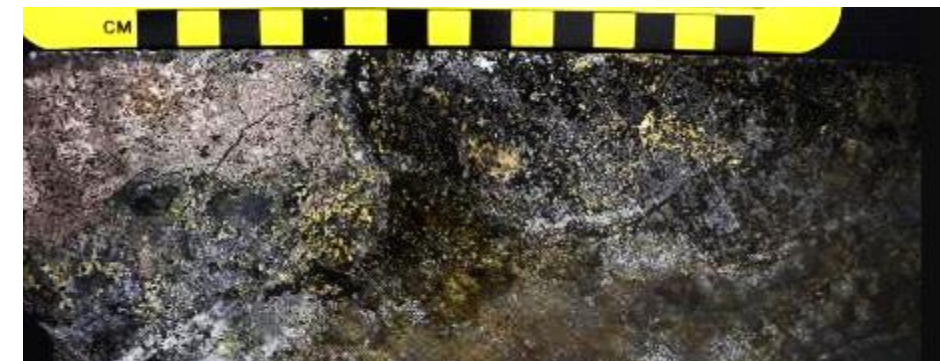
- 165.8m @ 1.7g/t Au Eq from 18m (PDMC0611), incl.
 - 28m @ 4.25g/t Au Eq from 110m
- 177m @ 1.2g/t Au Eq from 39m (EOKSC0829), incl.
 - 8m @ 3g/t Au Eq from 126m, and
 - 10m @ 4.3g/t Au Eq from 162m
- 108m @ 1.7g/t Au Eq from 23m (PDMC0501), incl.
 - 8m @ 5.1g/t Au Eq from 91m, and
 - 8m @ 6.6g/t Au Eq from 115m
- 194m @ 1.5g/t Au Eq from 5m (PDMC0618), incl.
 - 8m @ 3.6g/t Au Eq from 101m, and
 - 14m @ 3.7g/t Au Eq from 183m
- 89.1m @ 1.7g/t Au Eq from 120.5m (EOKSC1680), incl.
 - 11m @ 2.9g/t Au Eq from 121.5m, and
 - 9m @ 2.6g/t Au Eq from 136.5m, and
 - 15m @ 3.8g/t Au Eq from 149.5m



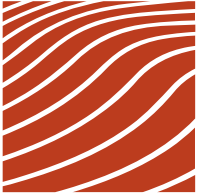
2.6g/t Au and 1.7% Cu in ZRSD20135a



2.4g/t Au and 2.2% Cu in ZRSD20130



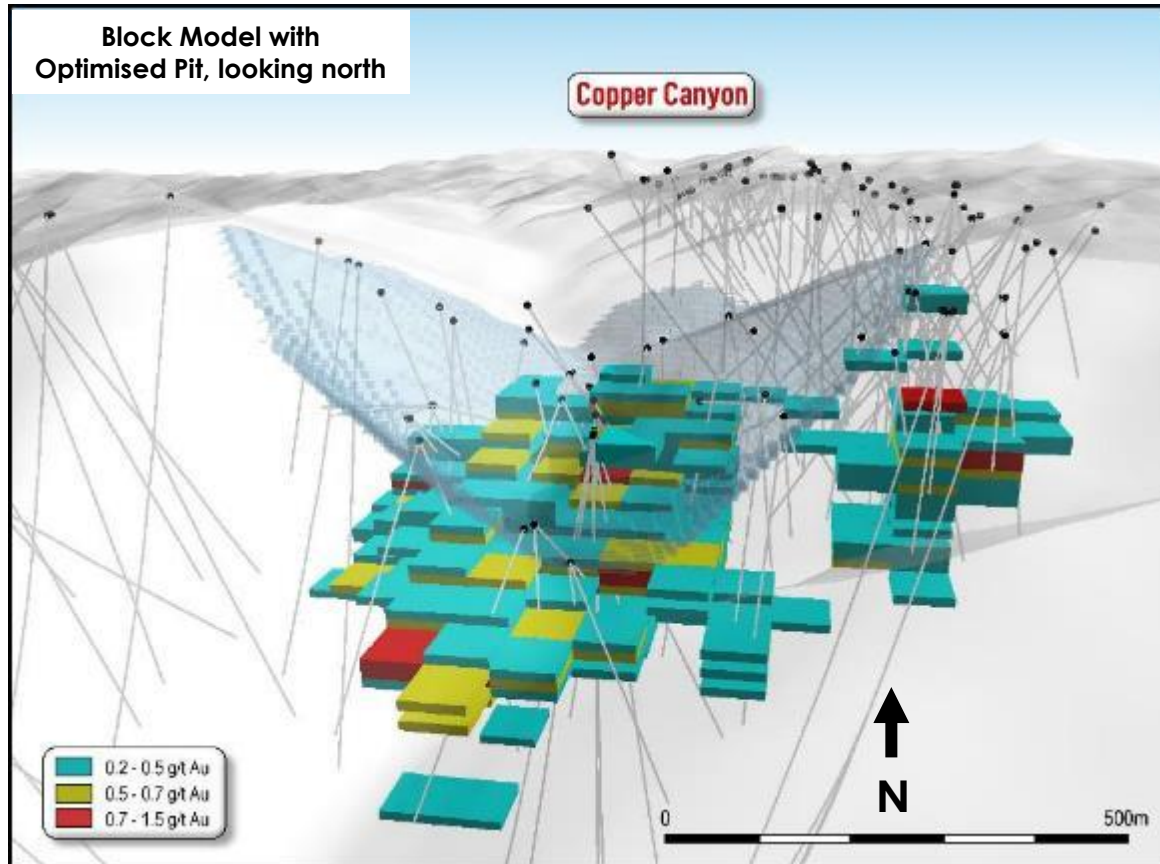
1.6g/t Au and 1.1% Cu in ZRSD20135a



Copper Canyon Deposit - Resources

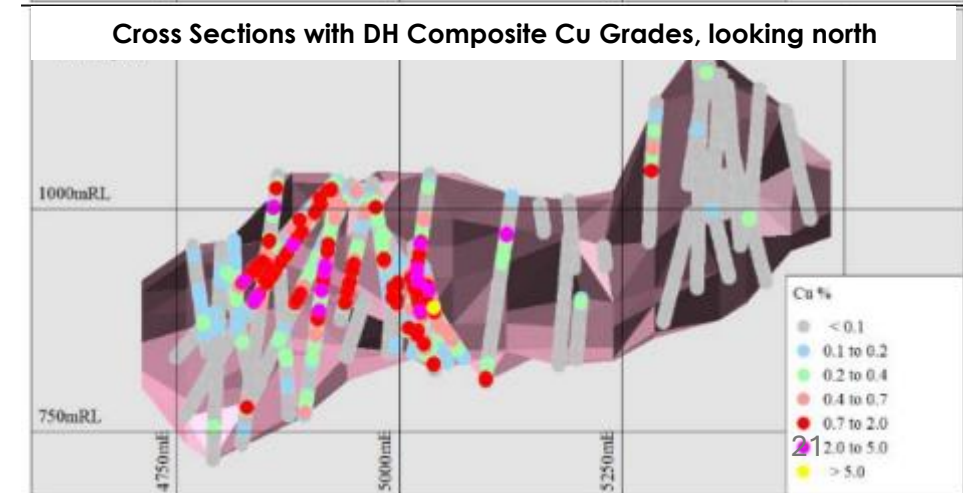
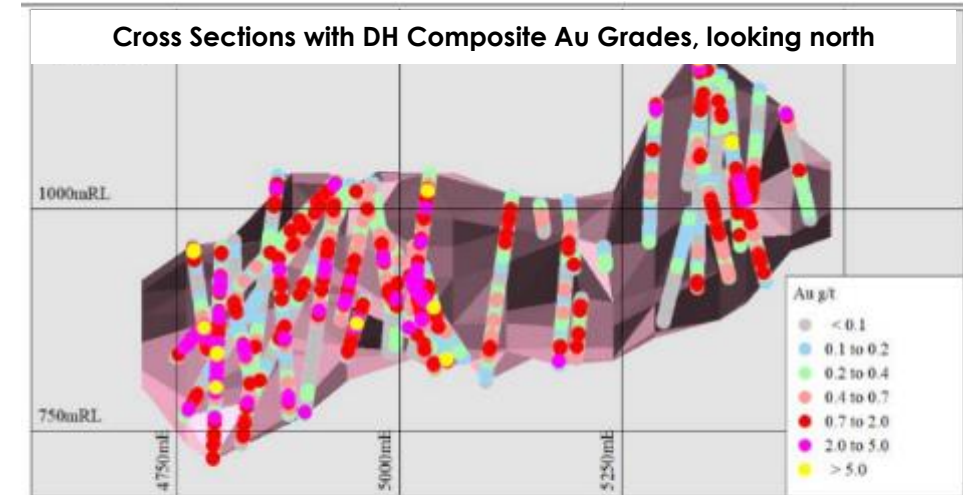
Pit-constrained resource model, \$US 2000/oz Au, \$US 10,000/t Cu, 0.4g/t Au Eq cut-off, 2.2:1 Strip Ratio

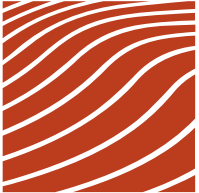
Bulk tonnage, MIK model, 60m x 60m x 10m block size, no domaining of higher-grade zones



Copper Canyon Deposit - JORC 2012 Inferred Mineral Resource (October 2021)*						
Tonnes (Mt)	Au Eq (g/t)	Au (g/t)	Cu (%)	Au Eq (Moz)	Au (Moz)	Cu (kt)
28	0.90	0.40	0.30	0.81	0.36	84

*Refer to Appendix 1 for further details.





Medenovac Deposit - Geology

Skarn-hosted Zn-Cu-Au deposit drill-defined along 600m of prospective 2km strike length, open at depth and along strike

~2km x 2km geochemical footprint

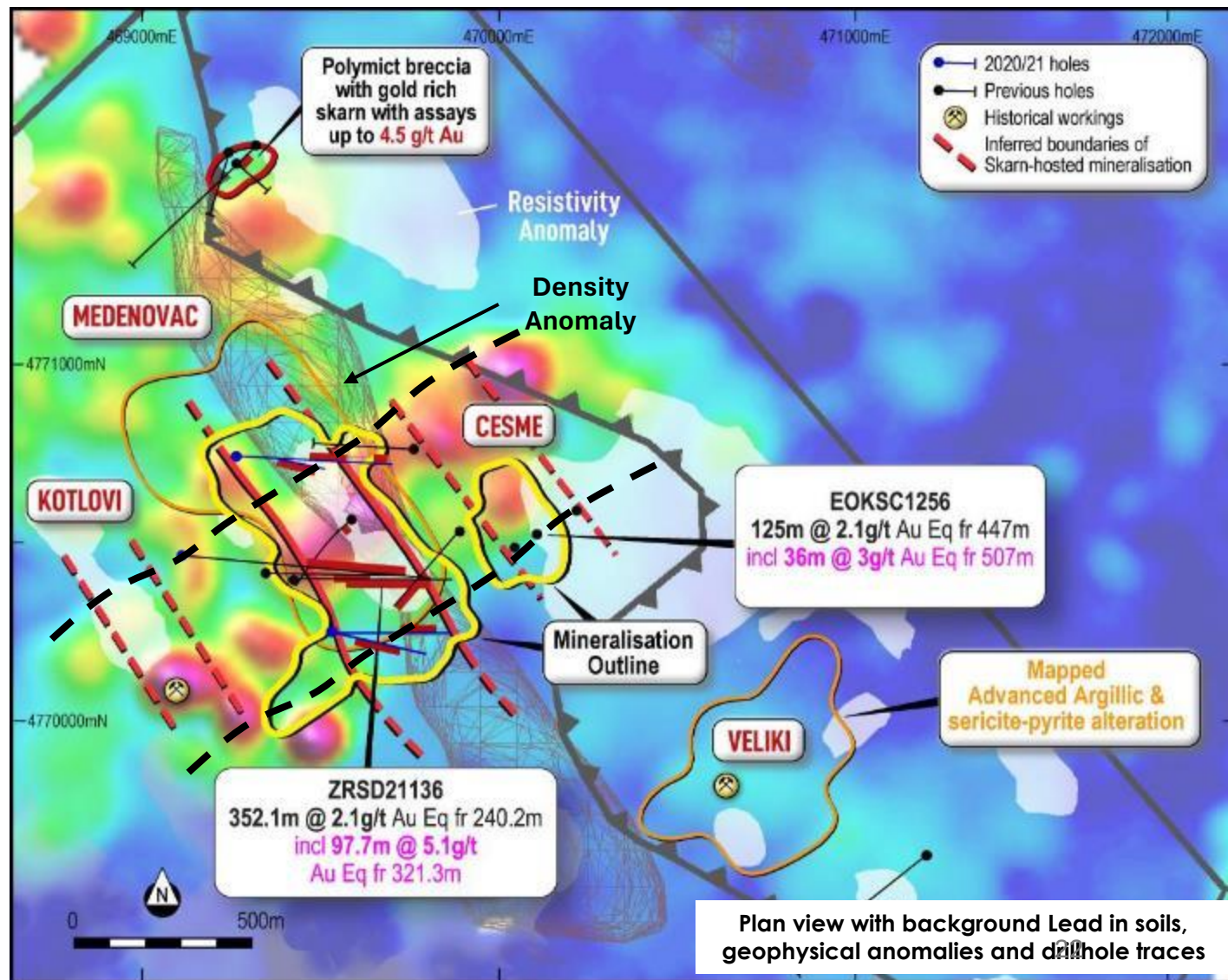
Major NE-trending structural zone appears to be the main control on the highest-grade mineralisation

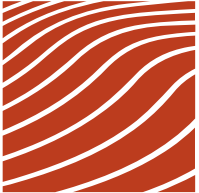
Mineralisation spatially associated with Gravity, IP/resistivity and Remanent Magnetism (REM) anomalies

Two parallel zones of mineralisation with limited drilling – Cesme and Kotlovi Prospects

Strong hematite alteration indicative of an oxidised system

Porphyry Cu-Au potential identified at depth





Medenovac Deposit - Geology

Skarn-hosted Zn-Cu-Au deposit drill-defined along 600m of prospective 2km strike length, open at depth and along strike

~2km x 2km geochemical footprint

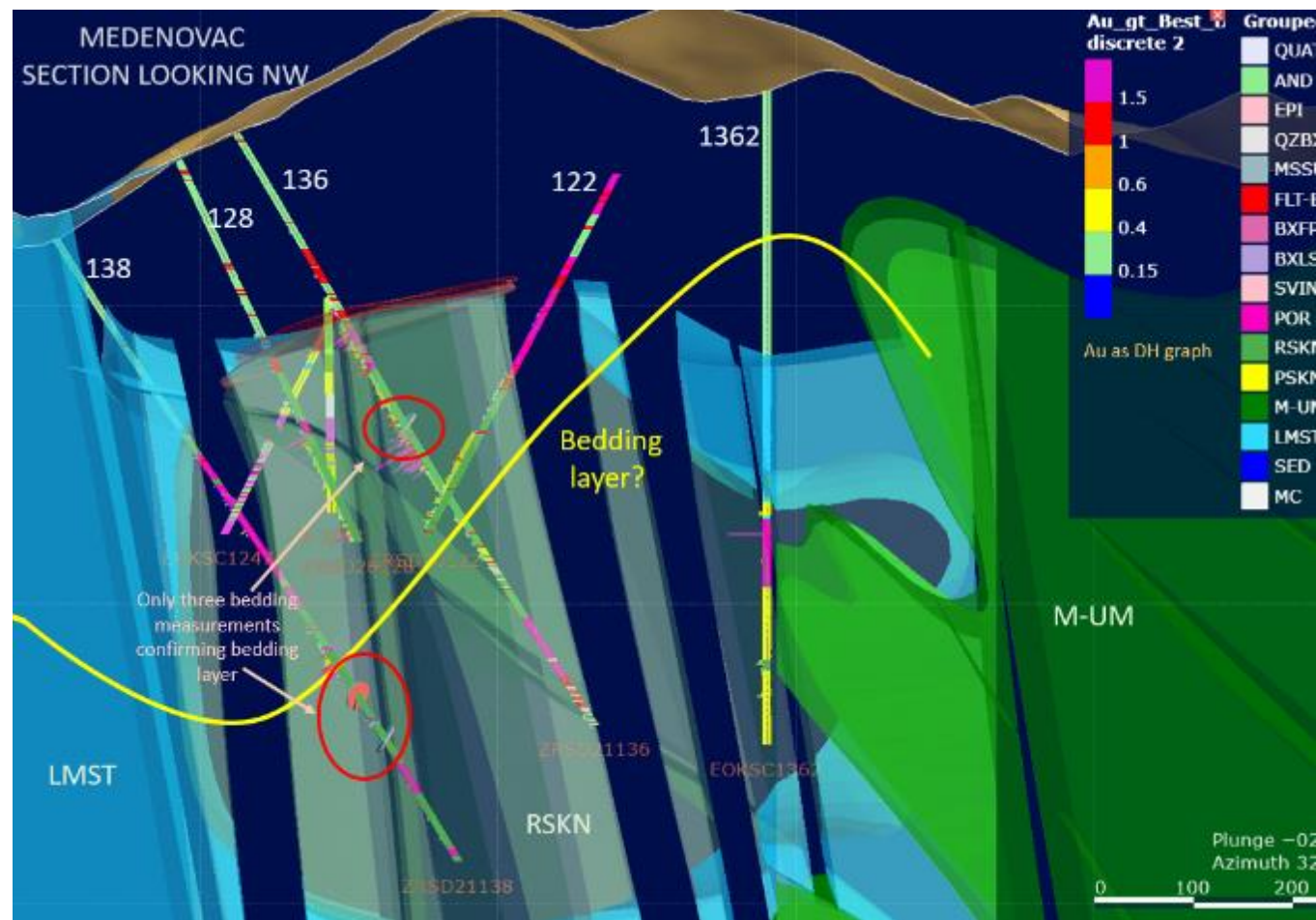
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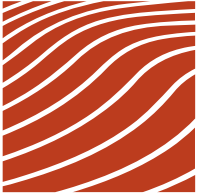
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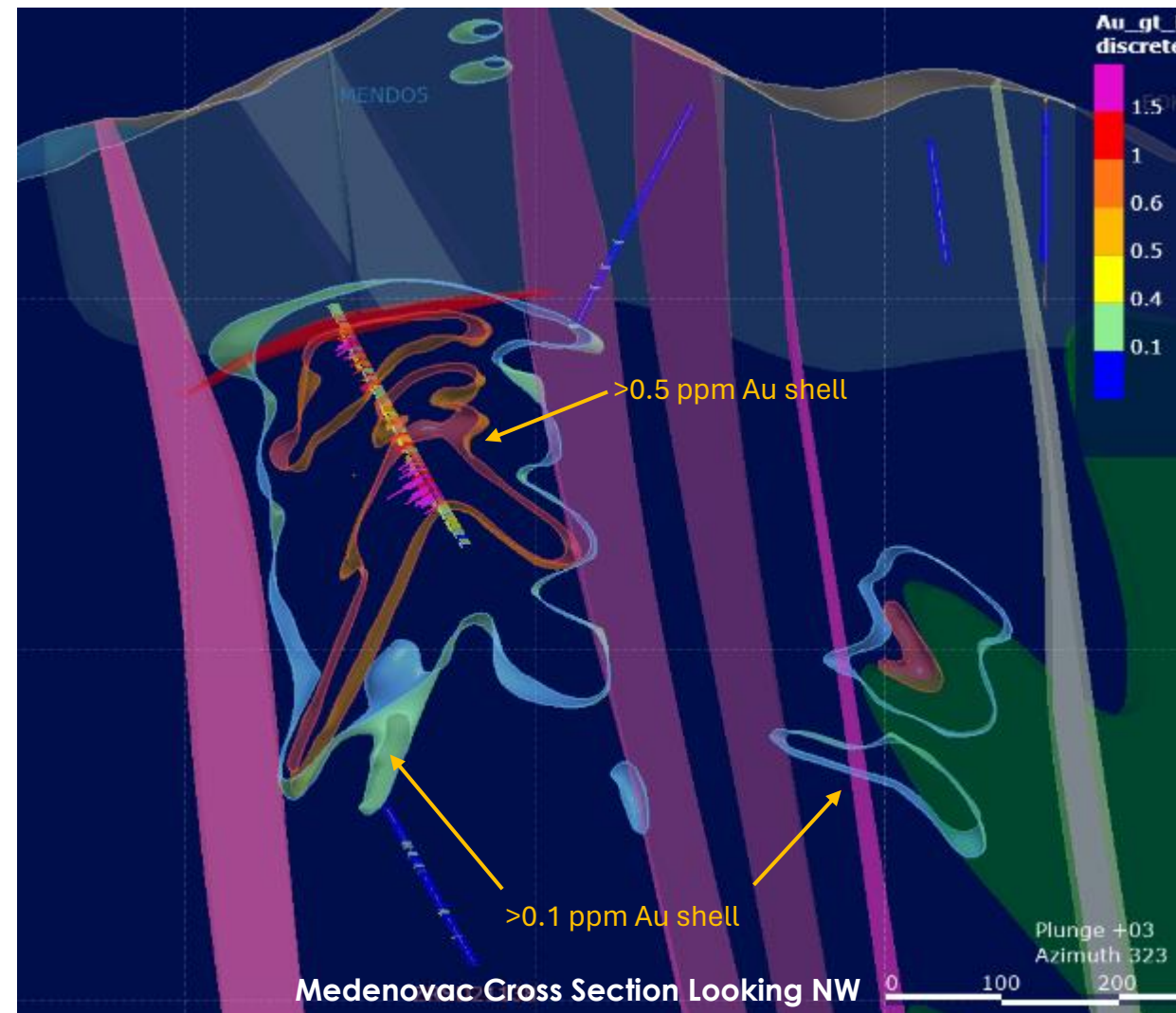
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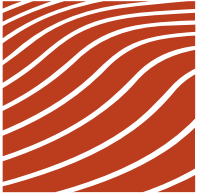
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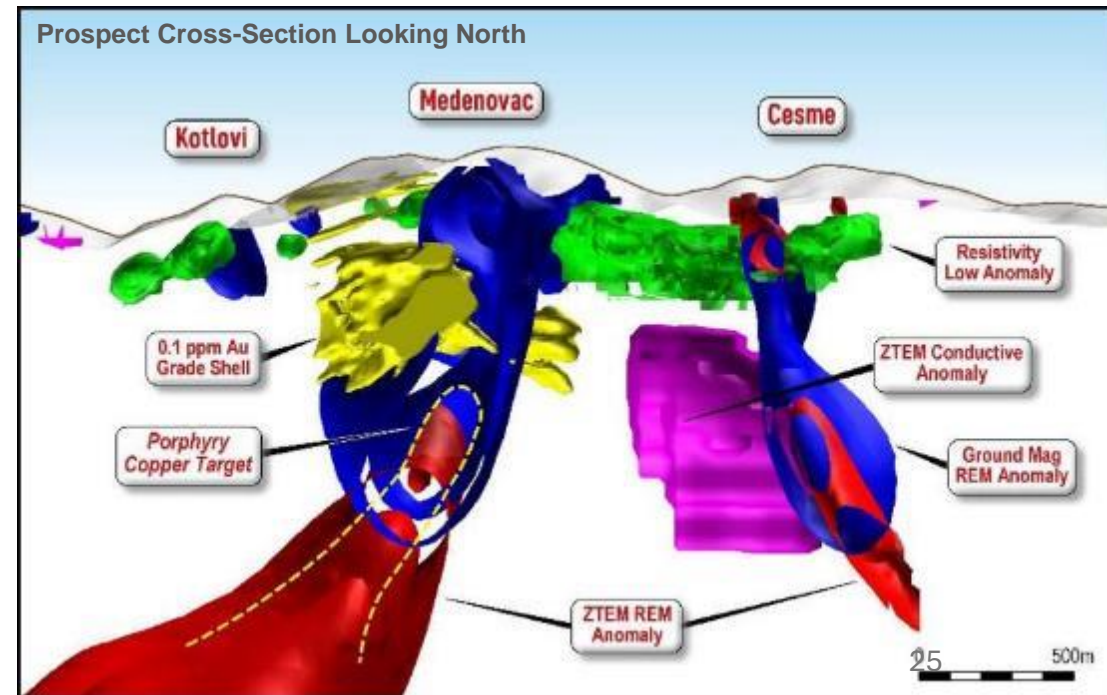
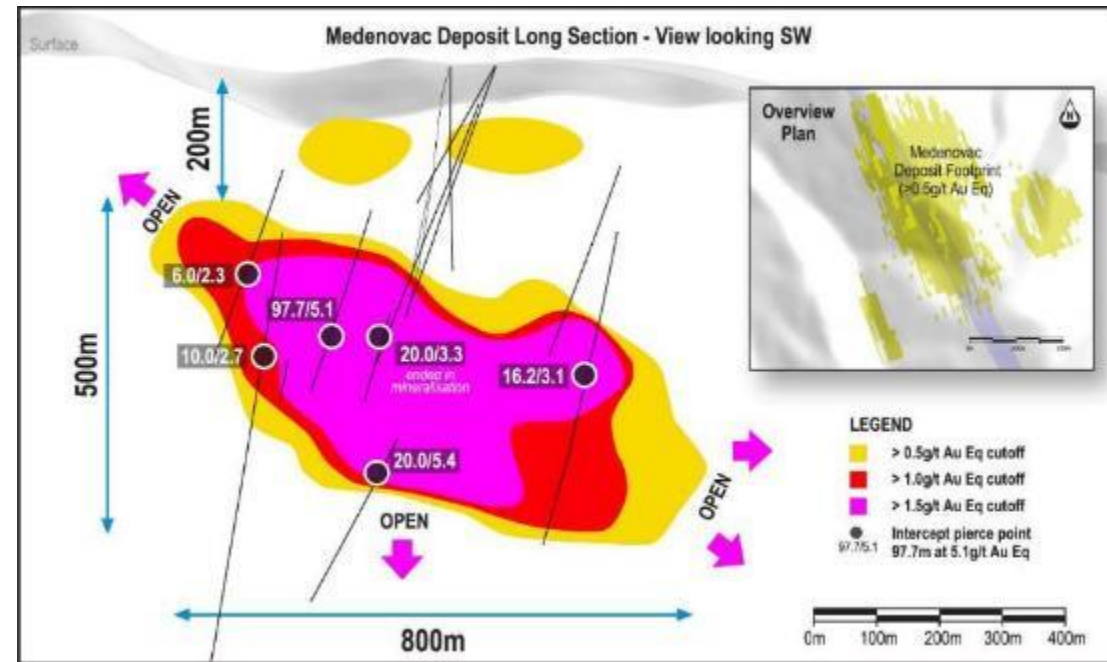
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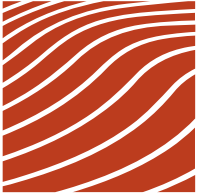
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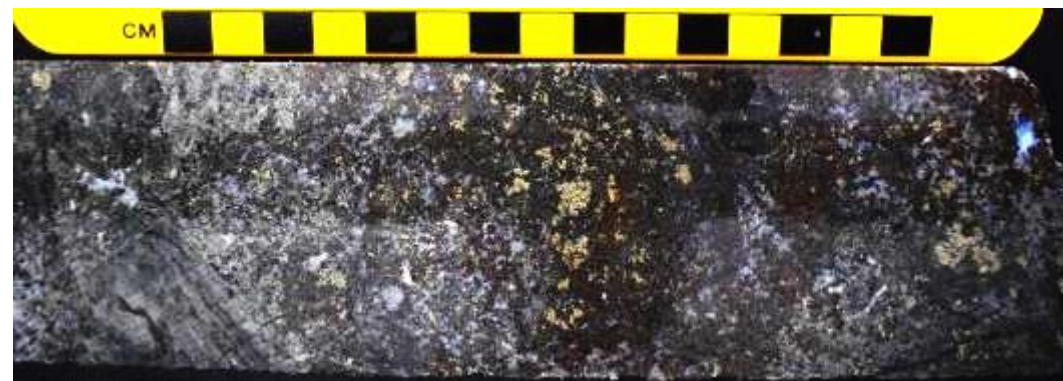
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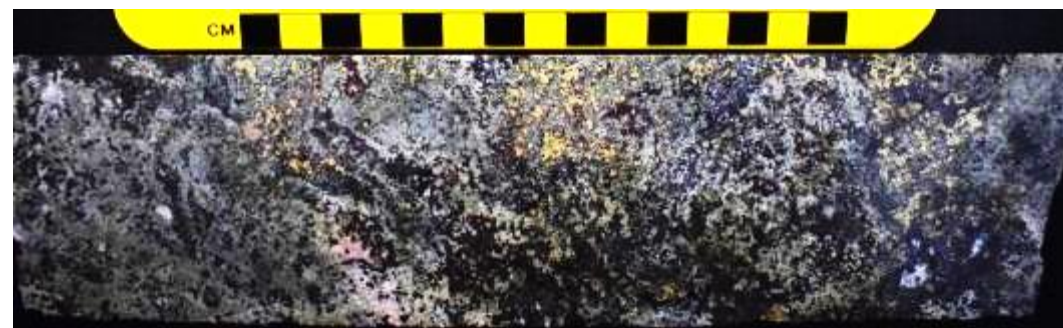


Medenovac Deposit - Drilling

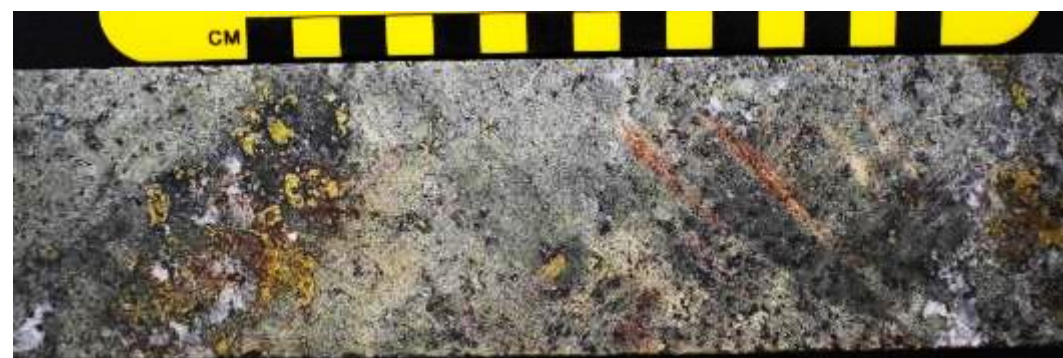
- **352.1m @ 2.1g/t Au Eq** from 240.2m (ZRSD21136), incl.
 - **97.7m @ 5.1g/t Au Eq** from 321.3m
- **125.2m @ 1.9g/t Au Eq** from 335.1m, (ZRSD20128 – ended in mineralisation), incl.
 - **11.9m @ 4.0g/t Au Eq** from 335.1m, and
 - **20m @ 3.3g/t Au Eq** from 437m (ended in mineralisation)
- **46.2m @ 2.9g/t Au Eq** from 540.8m (ZRSD21138), incl.
 - **20m @ 5.4g/t Au Eq** from 565m
- **70.9m @ 1.5g/t Au Eq** from 387.9m (ZRSD20122), incl.
 - **20m @ 2.0g/t Au Eq** from 417.9m, and
 - **8.9m @ 2.3g/t Au Eq** from 447.9m



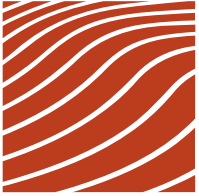
2.1g/t Au, 0.9% Cu and 8.4% Zn in ZRSD21136



2.0g/t Au, 0.7% Cu and 5.8% Zn in ZRSD20128



2.6g/t Au, 1.1% Cu and 6.3% Zn in ZRSD21138



Gradina Deposit - Geology

A distal Gold skarn with mineralisation dominated by pyrrhotite

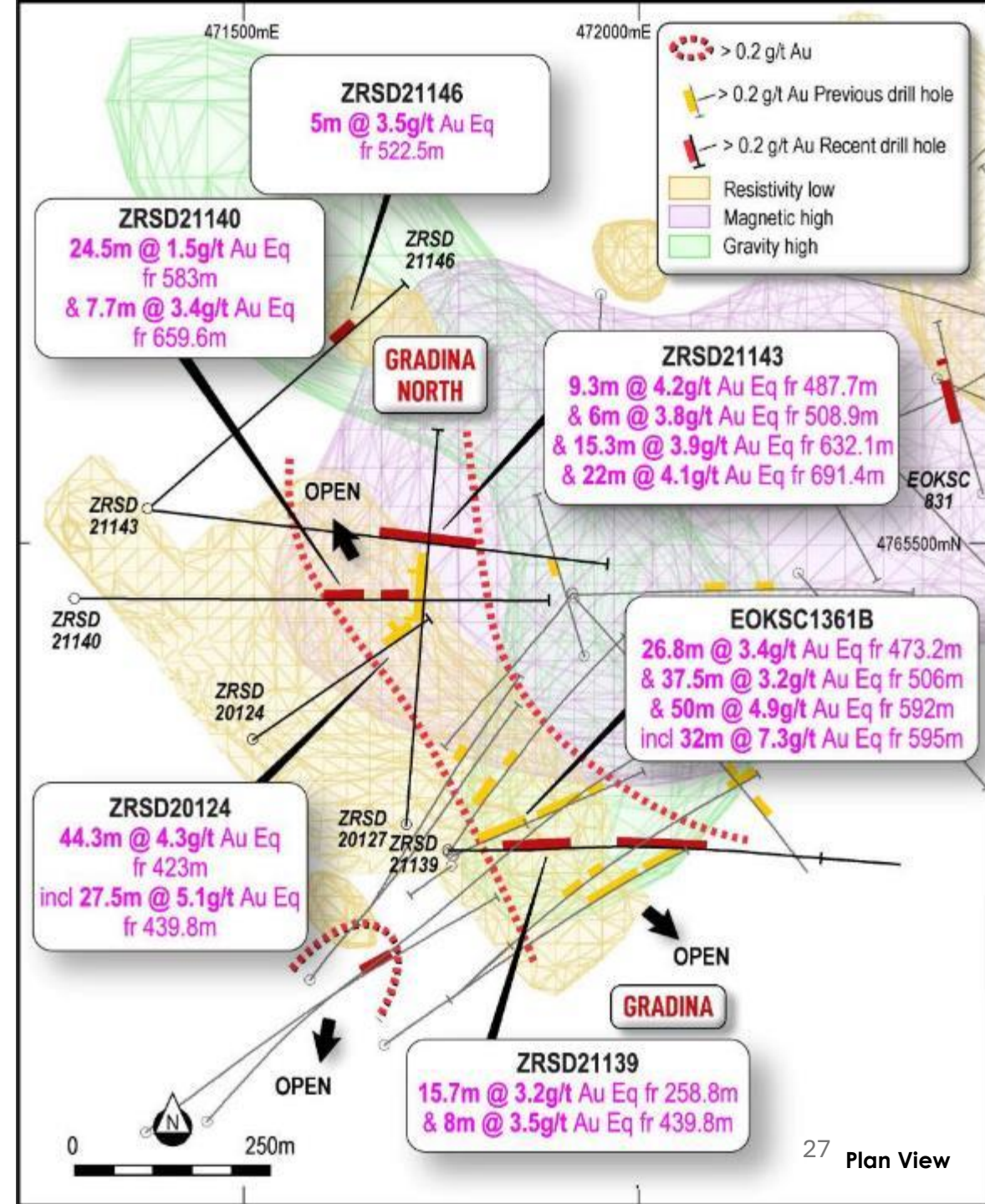
Multiple steeply dipping Gold (+/- Zinc, Copper) lodes defined along ~1km of strike

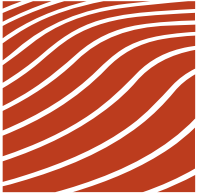
Mineralisation open in all directions, including up-dip towards surface

Multiple geophysical anomalies – magnetic, density, IP and Resistivity - spatially associated with the mineralised volume

More copper-rich mineralisation encountered in northernmost drilling – proximal to feeder?

Possibly a vertically zoned system with pyrite (and zinc) shallower and pyrrhotite deeper





Gradina Deposit - Geology

A distal Gold skarn with mineralisation dominated by pyrrhotite

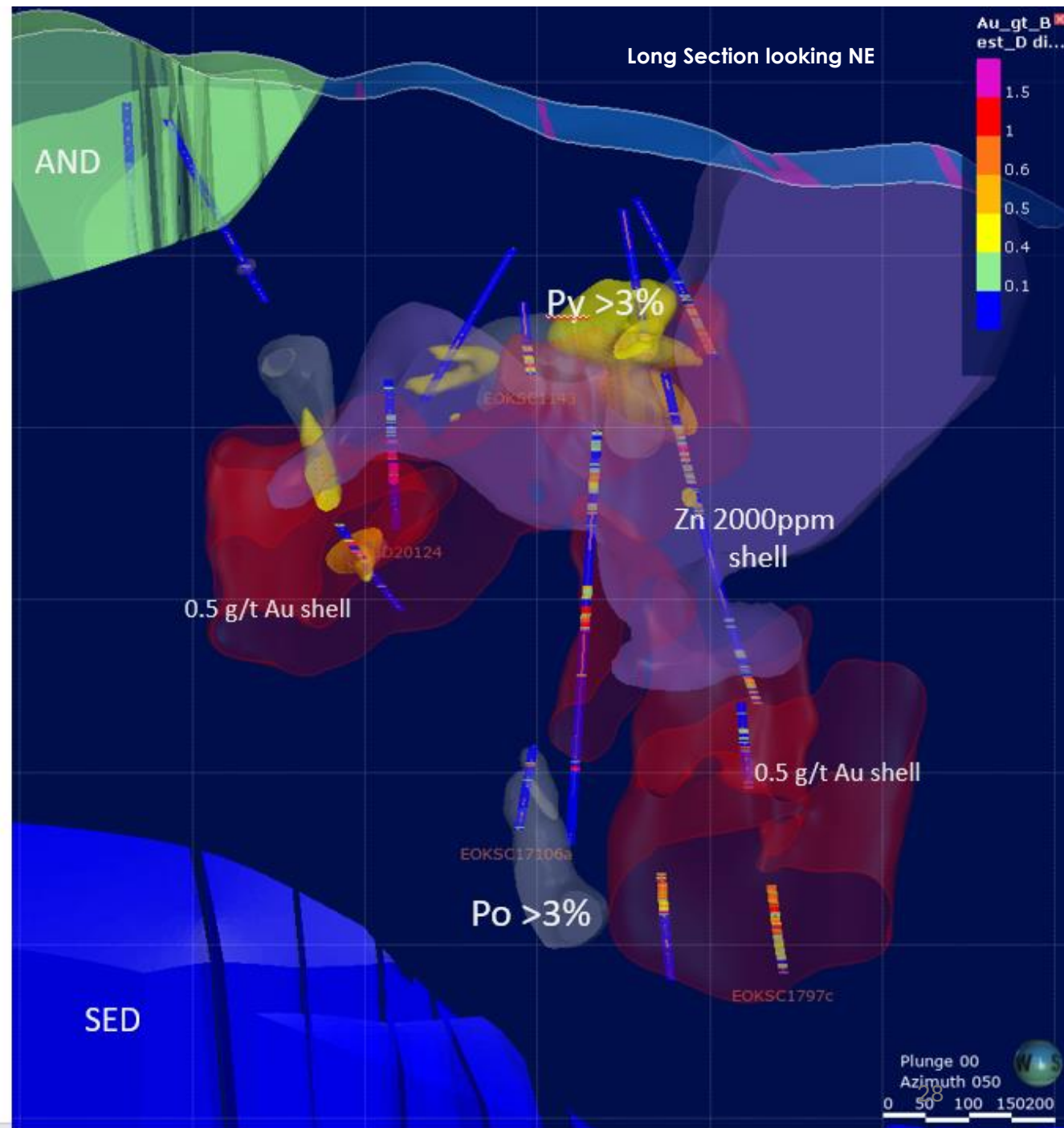
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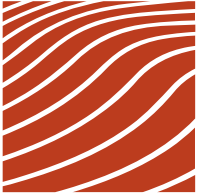
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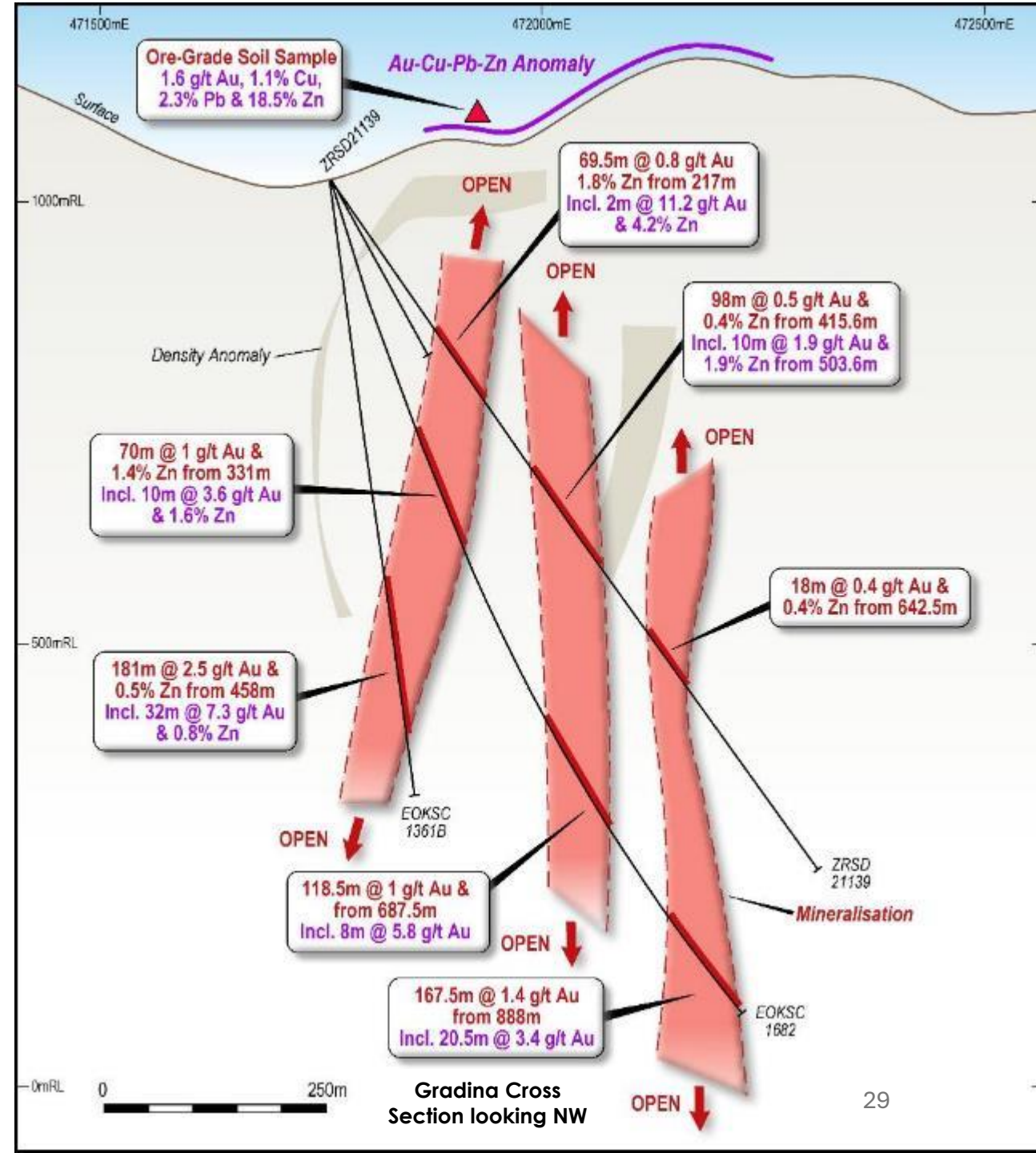
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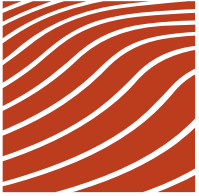
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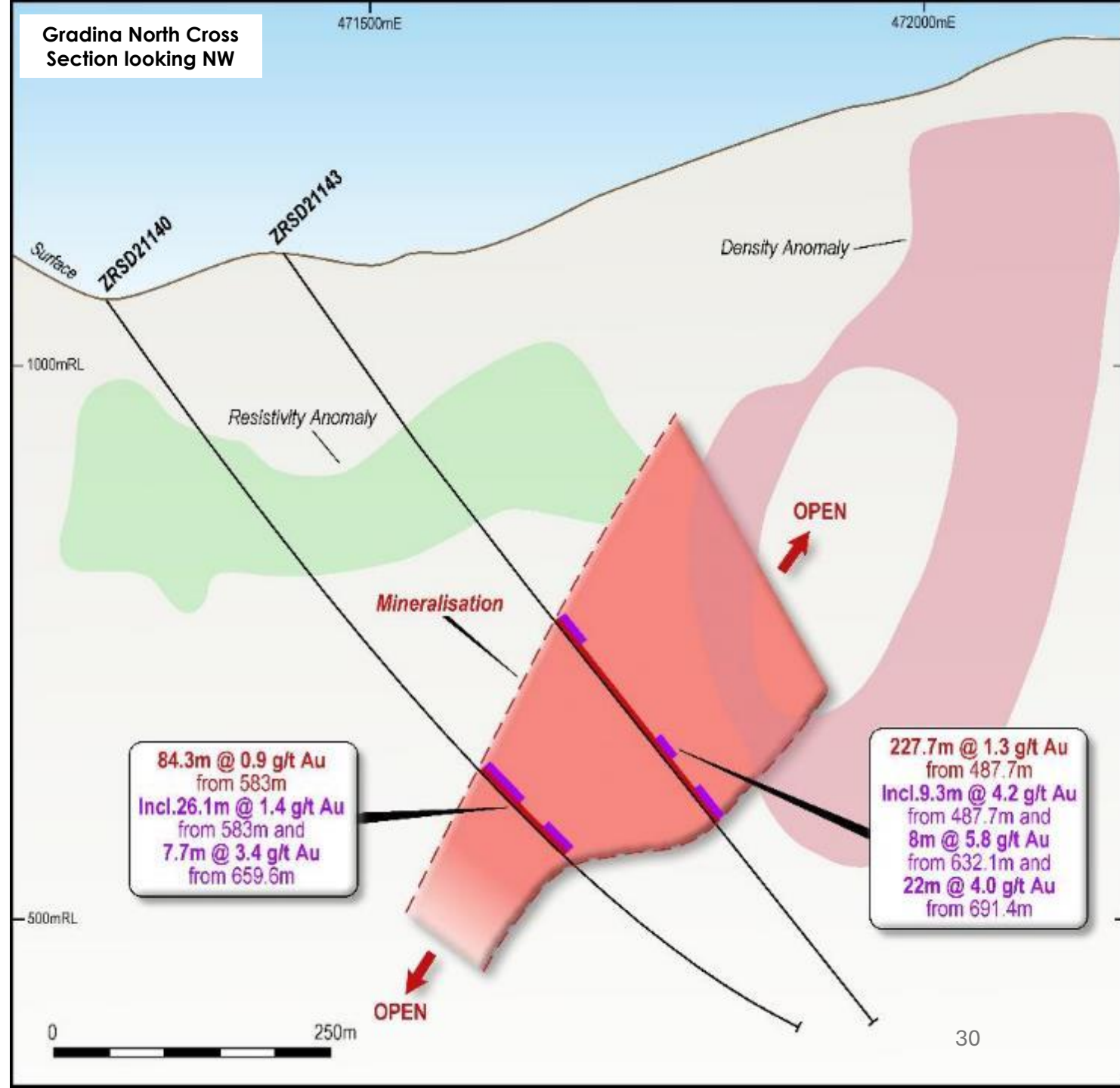


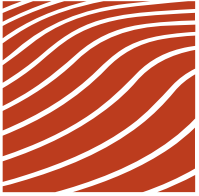
Gradina Deposit - Geology

Gradina is largely untested in its near-surface position, primarily because of the logistics of previous drill-testing (ie drill sites located in valleys with easier access)

Strong surface geochemical anomalism in interpreted up-dip projection of deposit; with coincident density anomaly from gravity inversion

Major opportunity to extend deposit and define a near-surface open-pittable position



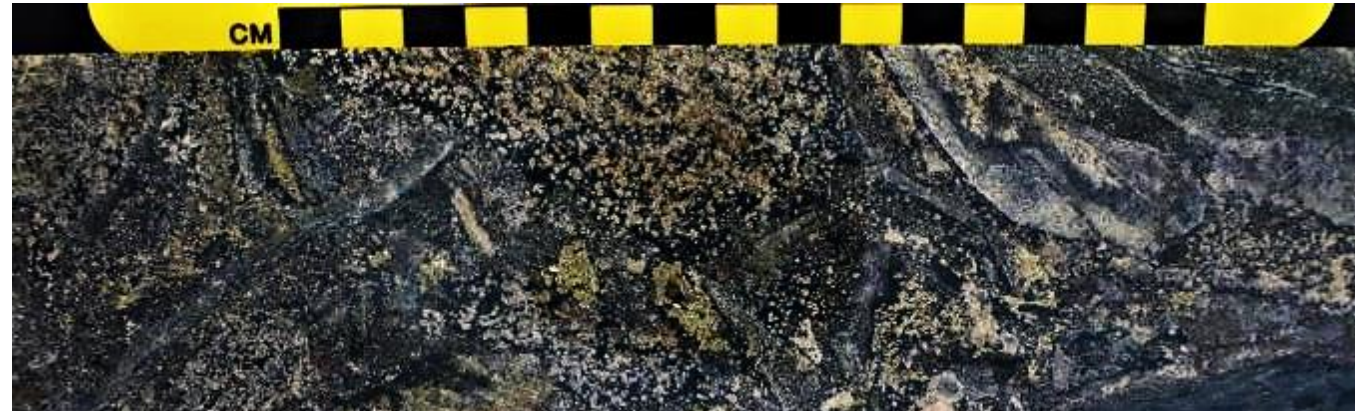


Gradina Deposit - Drilling

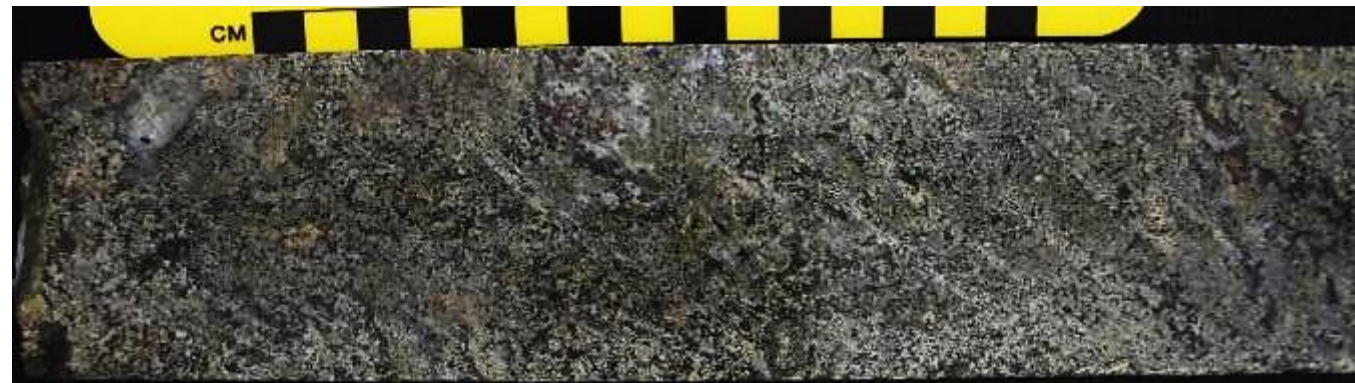
- **228m @ 1.4g/t Au Eq** from 488m (ZRSD21143), incl.
 - **15m @ 3.9g/t Au Eq** from 632m and
 - **22m @ 4.1g/t Au Eq** from 691m
- **44.3m @ 4.3g/t Au Eq** from 423m, (ZRSD20124), incl.
 - **10m @ 4.9g/t Au Eq** from 423m, and
 - **27.5m @ 5.2g/t Au Eq** from 439.8m
- **113m @ 2.3g/t Au Eq** from 435m (EOKSC1361b), incl.
 - **27m @ 3.4g/t Au Eq** from 473m, and
 - **38m @ 3.2g/t Au Eq** from 506m, and
 - **50m @ 4.9g/t Au Eq** from 592m
- **69.5m @ 1.8g/t Au Eq** from 217m (ZRSD21139), incl.
 - **15.7m @ 3.2g/t Au Eq** from 258.8m, and
 - **6m @ 3.1g/t Au Eq** from 278.5m



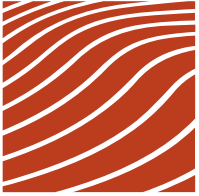
6.9g/t Au in ZRSD20127



4.7g/t Au in ZRSD21143



11.1g/t Au and 4.2% Zn in ZRSD21139



Exploration Upside – Extensive Target Pipeline

Resource Growth

- Shanac (4.6Moz AuEq) – Strike and depth extensions
- Copper Canyon (0.8Moz AuEq) – Northern strike extension

Resource Definition

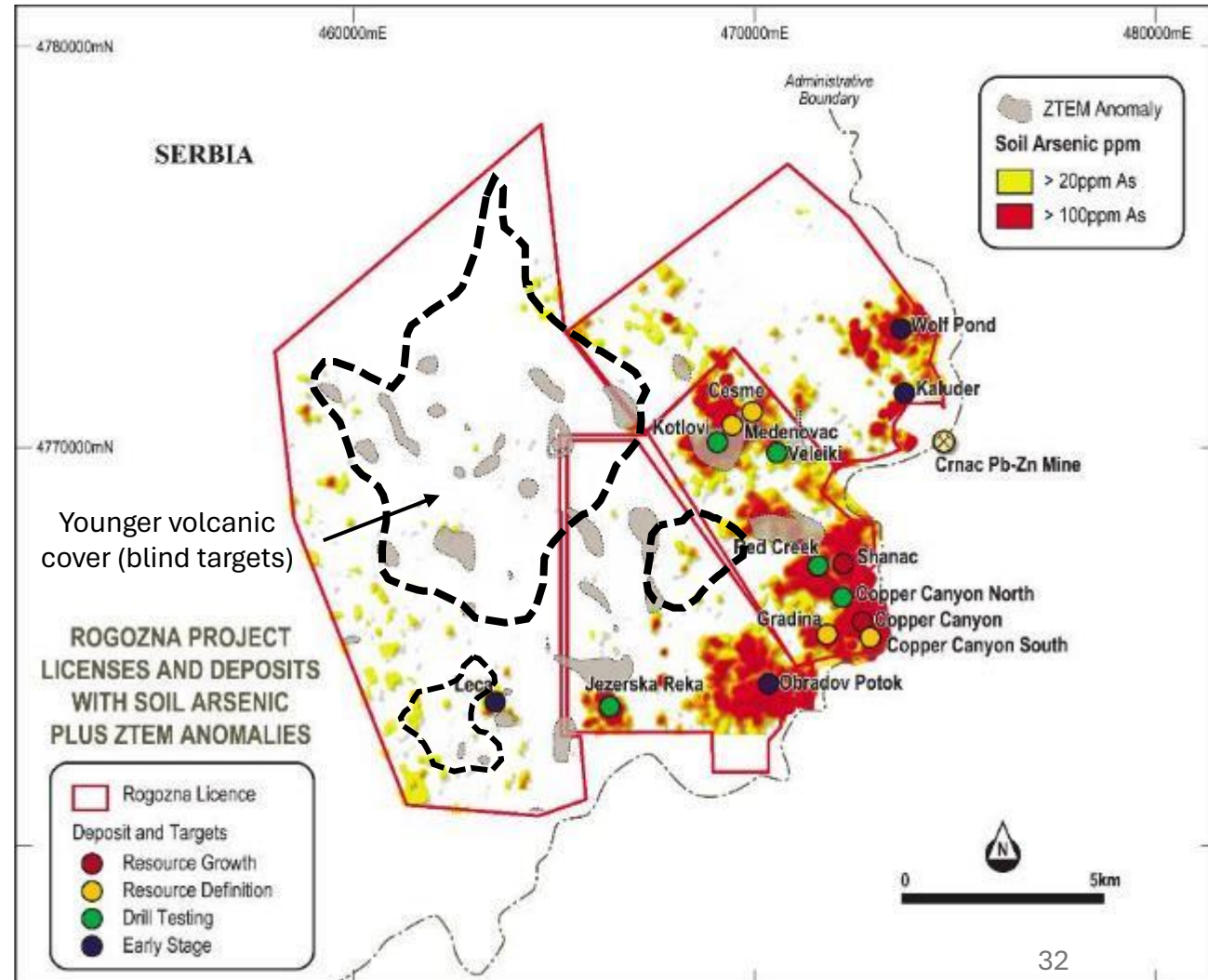
- Medenovac – Deliver Maiden Resource
- Gradina – Deliver Maiden Resource
- Copper Canyon South – 38.4m @ 3.7g/t Au
- Cesme – 36m @ 3g/t AuEq

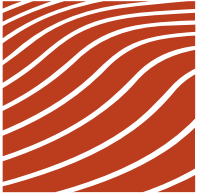
Drill-Ready New Targets

- Jezerska Reka – Recent discovery
- Kotlovi – Medenovac extension
- Veleiki – IP, REM, Cu, Au, Mo anomalism
- Red Creek – Shanac extension

Early-Stage Prospects

- Obradov Potok – similar footprint to Medenovac
- Leca – REM + Gold anomalism
- Wolf Pond and Kaluder – Crnac Mine extensions
- Multiple blind targets - ZTEM anomalies





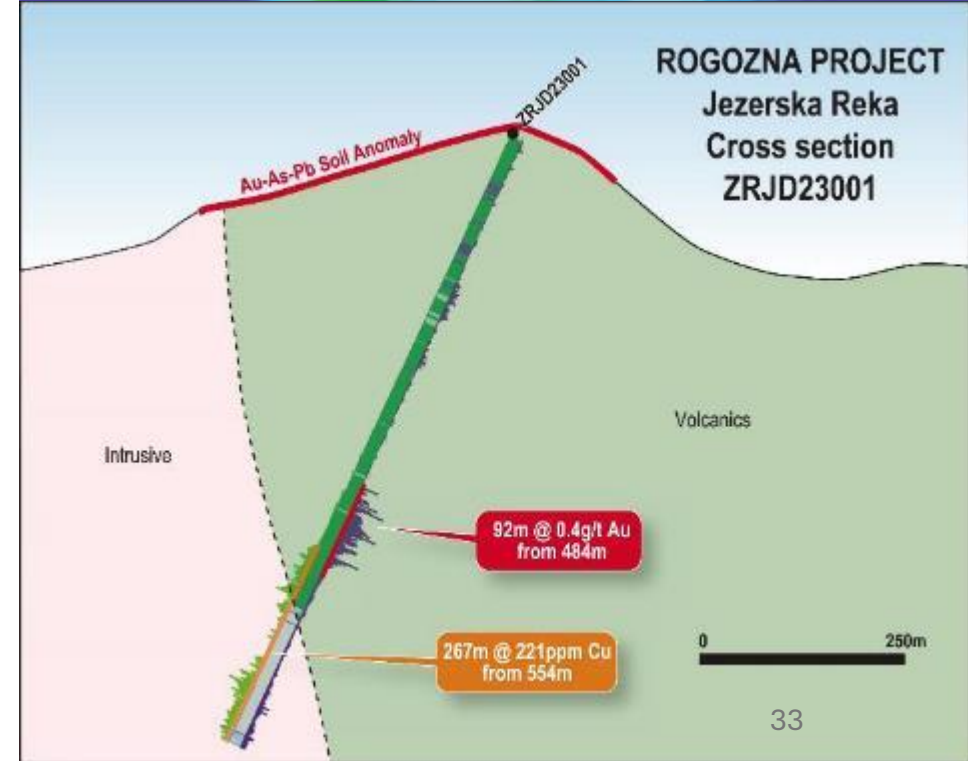
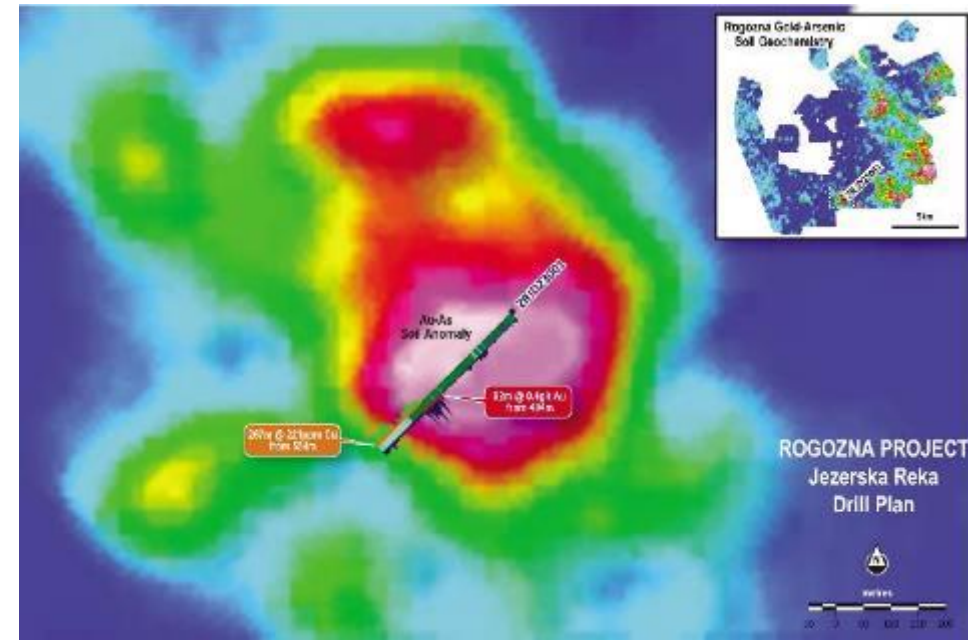
Exploration Upside – Jezerska Reka

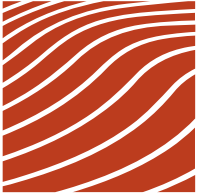
Coherent ~1km x 0.5km multielement (Gold, Lead, Copper, Molybdenum and Arsenic) geochemical anomaly

Strong argillic alteration of andesite at surface

Maiden drillhole intersected extensive alteration and low-grade epithermal Gold mineralisation (92m @ 0.4g/t Au, from 484m in ZRJD23001) in anomalously thick volcanic sequence

Copper and Molybdenum content increased within altered intrusive to the bottom of hole, where drilling was abandoned due to difficult drilling conditions – vector to porphyry-hosted Copper mineralisation?





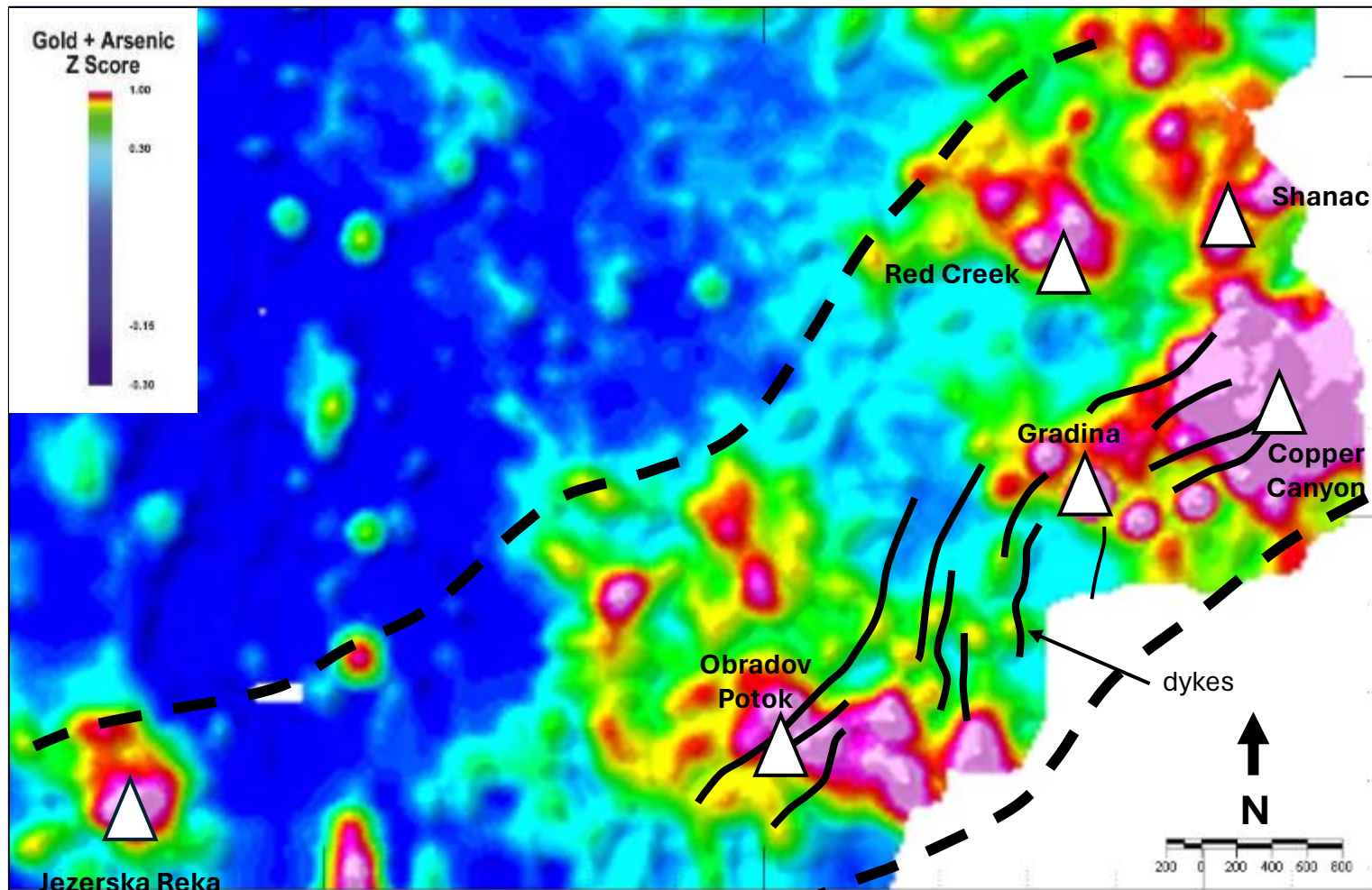
Exploration Upside – Obradov Potok

Extension of Gradina along major SW-NE trending structural corridor that also encompasses Copper Canyon (to NE) and Jezerska Reka (to SW)

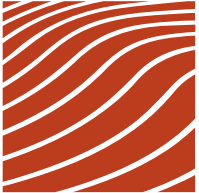
A cluster of multielement (Gold, Arsenic, Lead, Zinc, Bismuth) geochemical anomalies within a broader ~3km x 2km anomalous zone – similar scale to Medenovac system

Strong argillic + silica alteration spatially associated with the same NE-trending dyke swarm which controls mineralisation at Gradina and Copper Canyon

Gravity (+/- IP survey) to be conducted in 2024 as a precursor to maiden drilling



Plan view Gold + Arsenic (Zscore) in soil with major prospects, mapped dykes and interpreted NE-trending mineralization-controlling structural zone

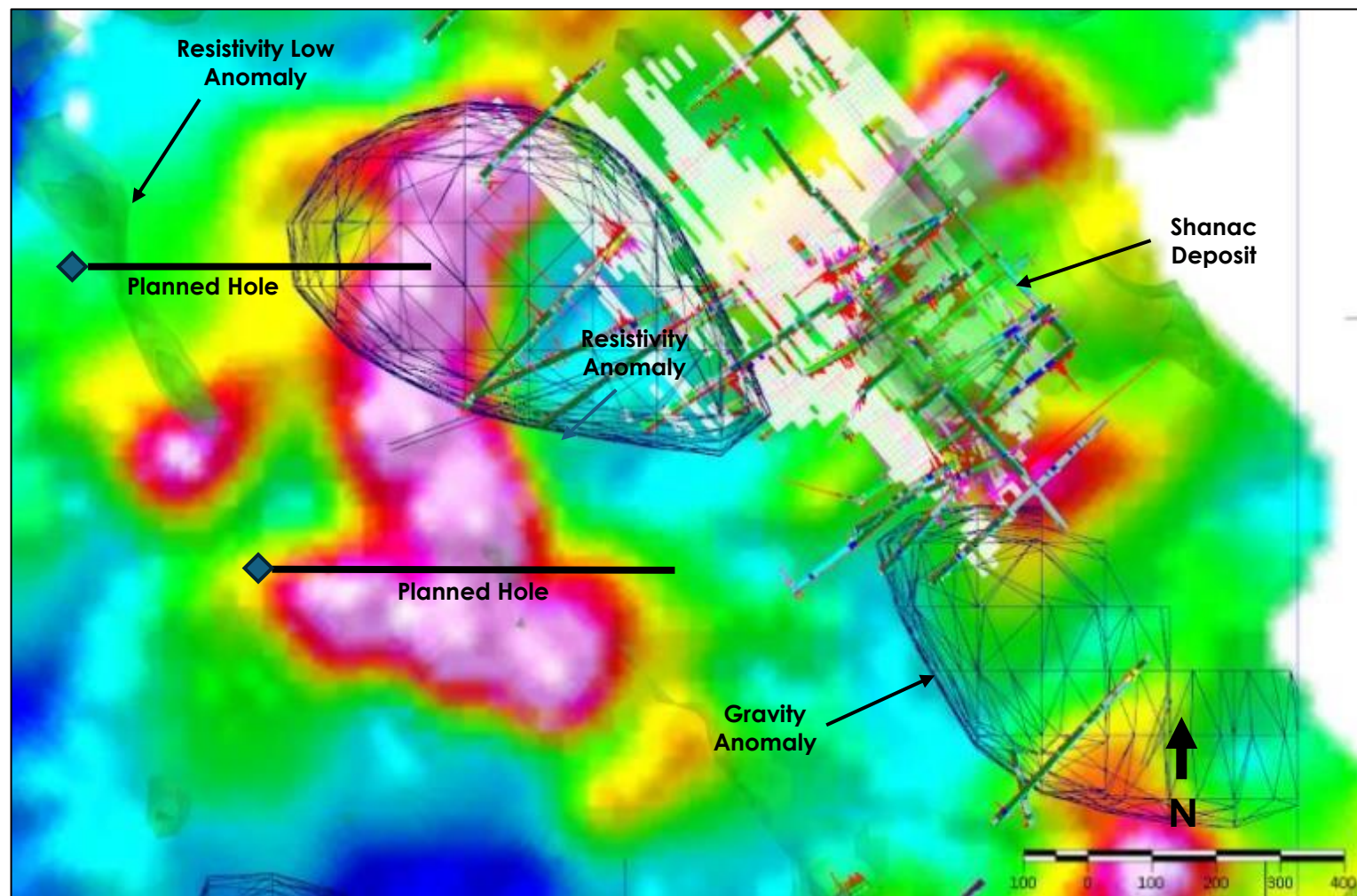


Exploration Upside – Red Creek

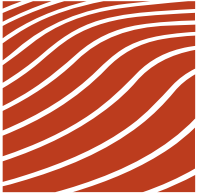
Red Creek represents a potential extension of the Shanac Deposit, situated within a NE-trending structural corridor ~500m to the west of Shanac

It is characterised by coincident multielement geochemistry (Gold, Lead, Arsenic, Zinc), IP, Resistivity, Gravity and REM anomalies

Multiple historical lead workings are situated within a large area of hydrothermal (sericitic and argillic) alteration



Plan view showing Pb-Zn-As Zscore geochemistry, geophysical anomalies with planned drill holes

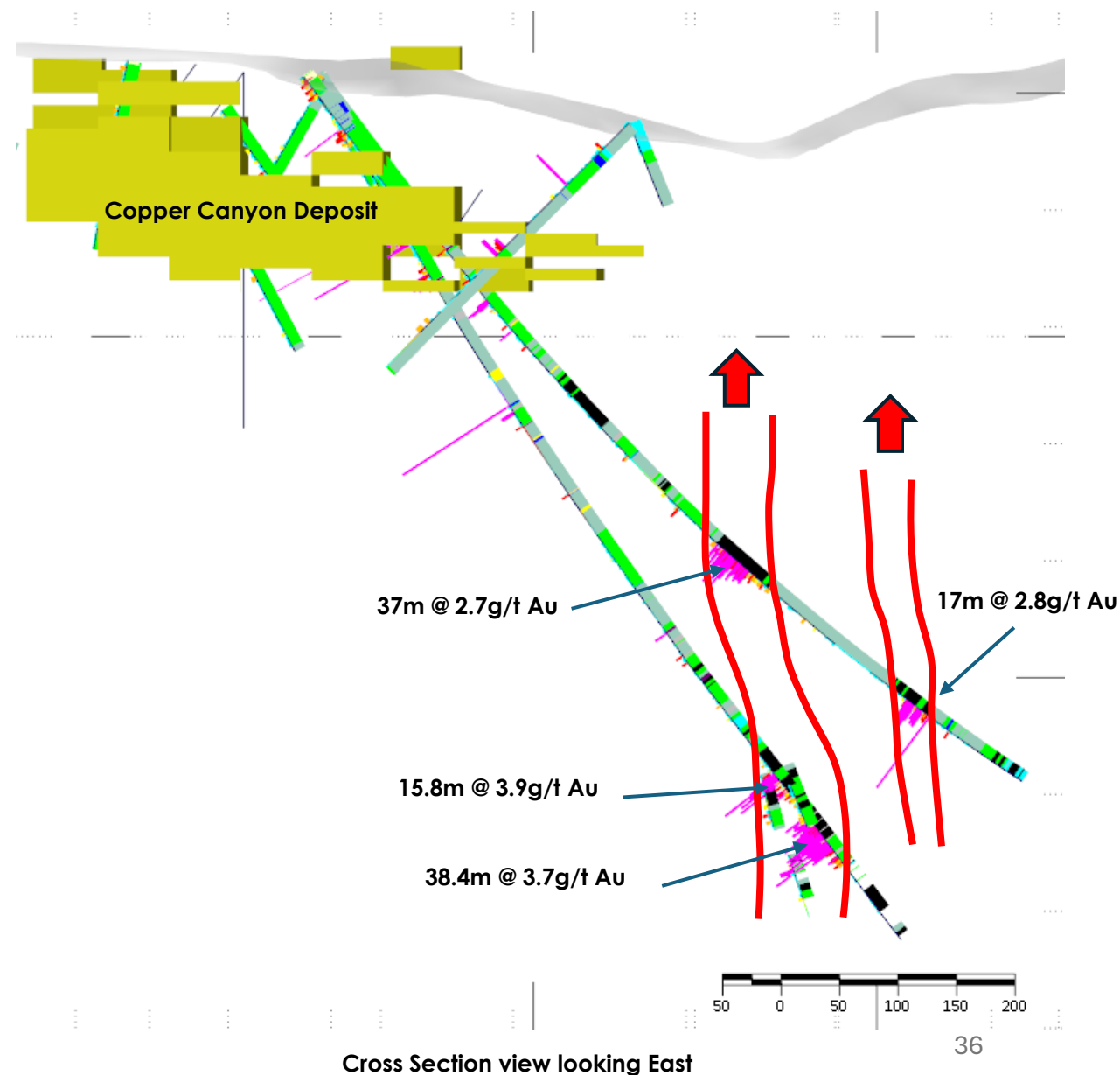


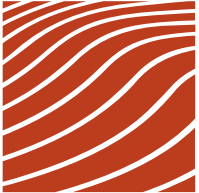
Exploration Upside – CC South

Distal skarn-hosted Gold mineralisation situated ~200m beneath and to the south of the Copper Canyon deposit

Mineralisation open in all directions, including up-dip towards surface

Large untested volume between CC South and Gradina – potential for the deposits to link up



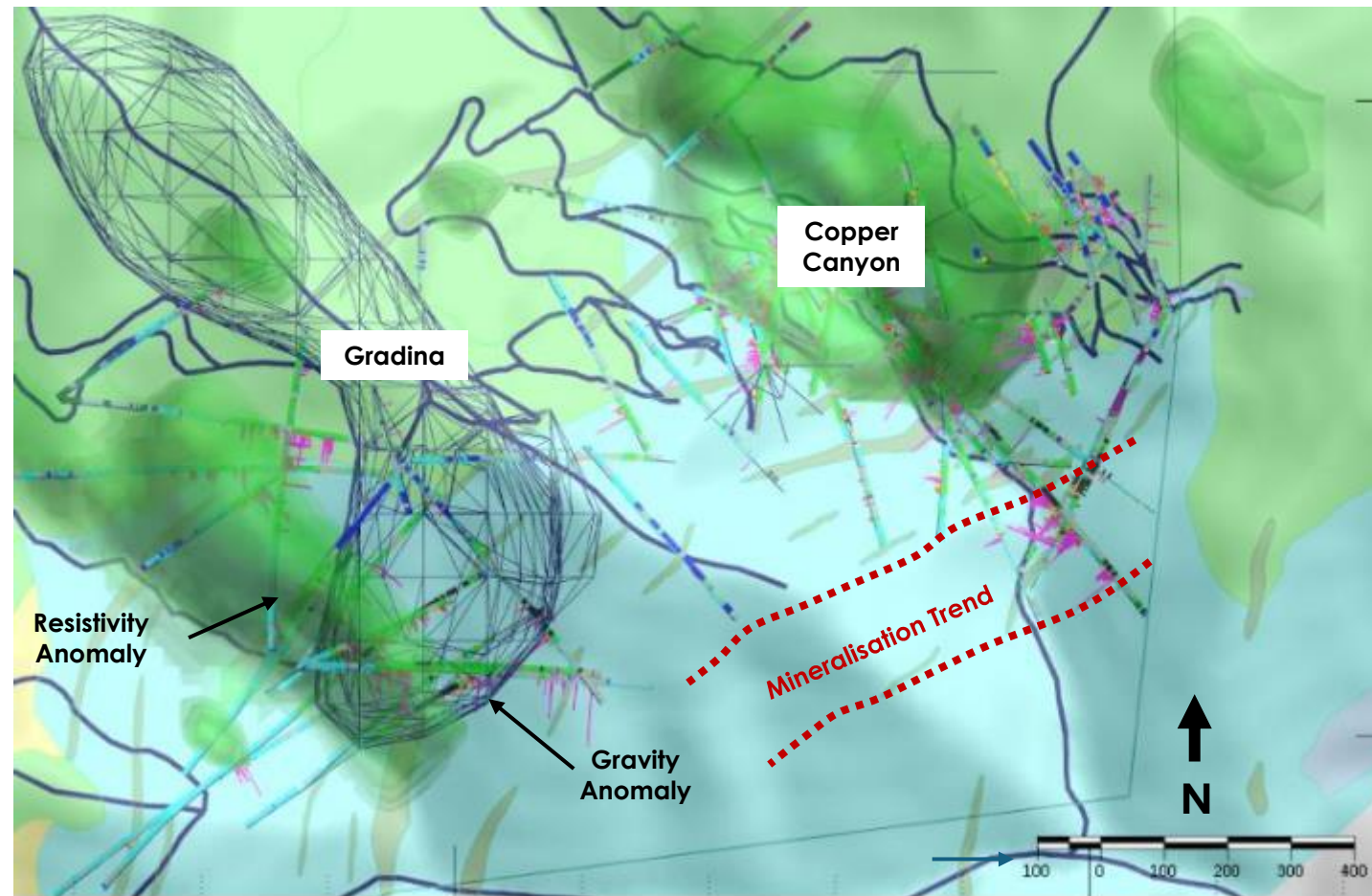


Exploration Upside – CC South

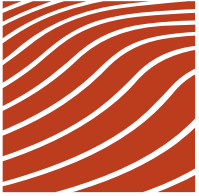
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Plan view showing geology, geophysical anomalies and drillhole traces



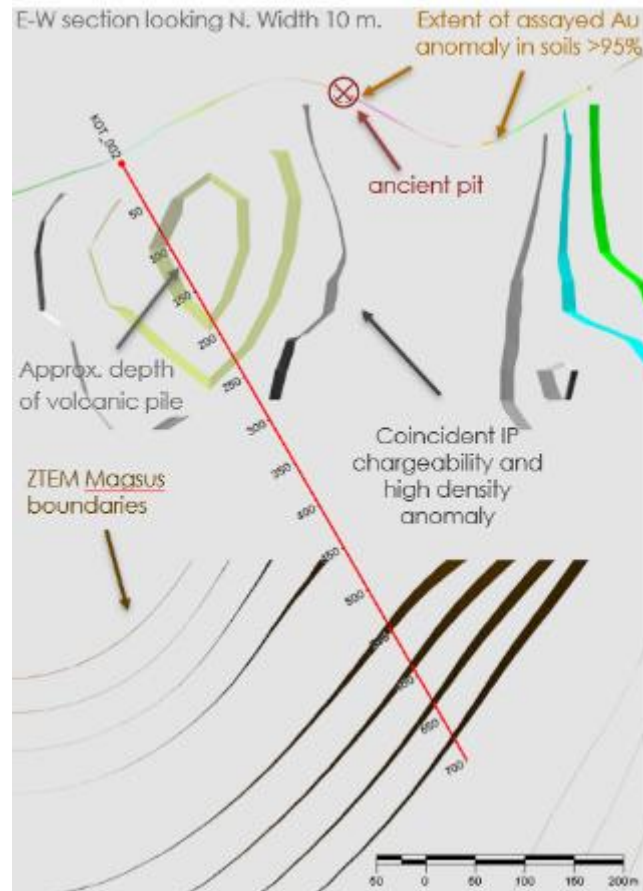
Exploration Upside – Kotlovi

Kotlovi sits within the major NE-trending structural zone that controls high-grade mineralisation in the Medenovac area

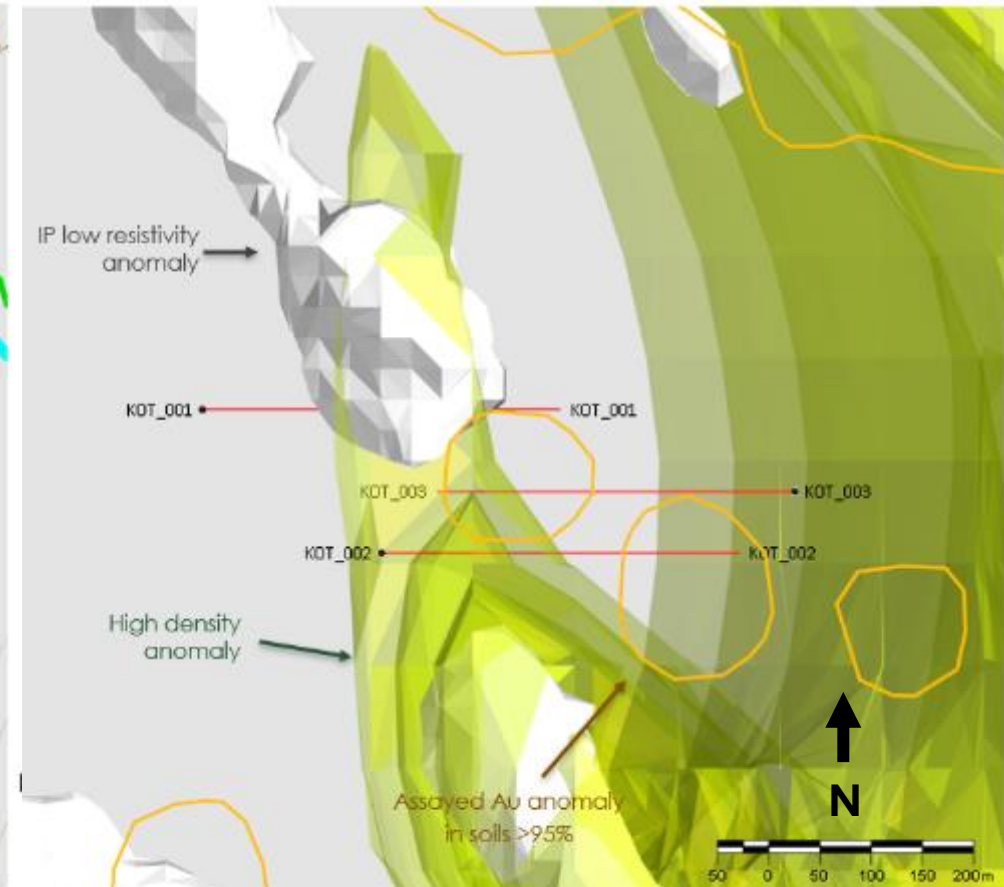
It represents a potential parallel mineralisation zone, just 500m to the SW of Medenovac

It is characterised by coincident multielement geochemistry (Gold, Lead, Arsenic, Zinc), IP, Resistivity and Gravity anomalies

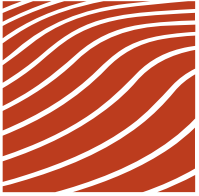
Historical lead workings and strong argillic alteration at surface



Cross section looking north, showing geophysical anomalies and planned drillhole



Plan view showing geophysical anomalies, Gold anomalies and planned drillholes



Exploration Upside – Veleiki

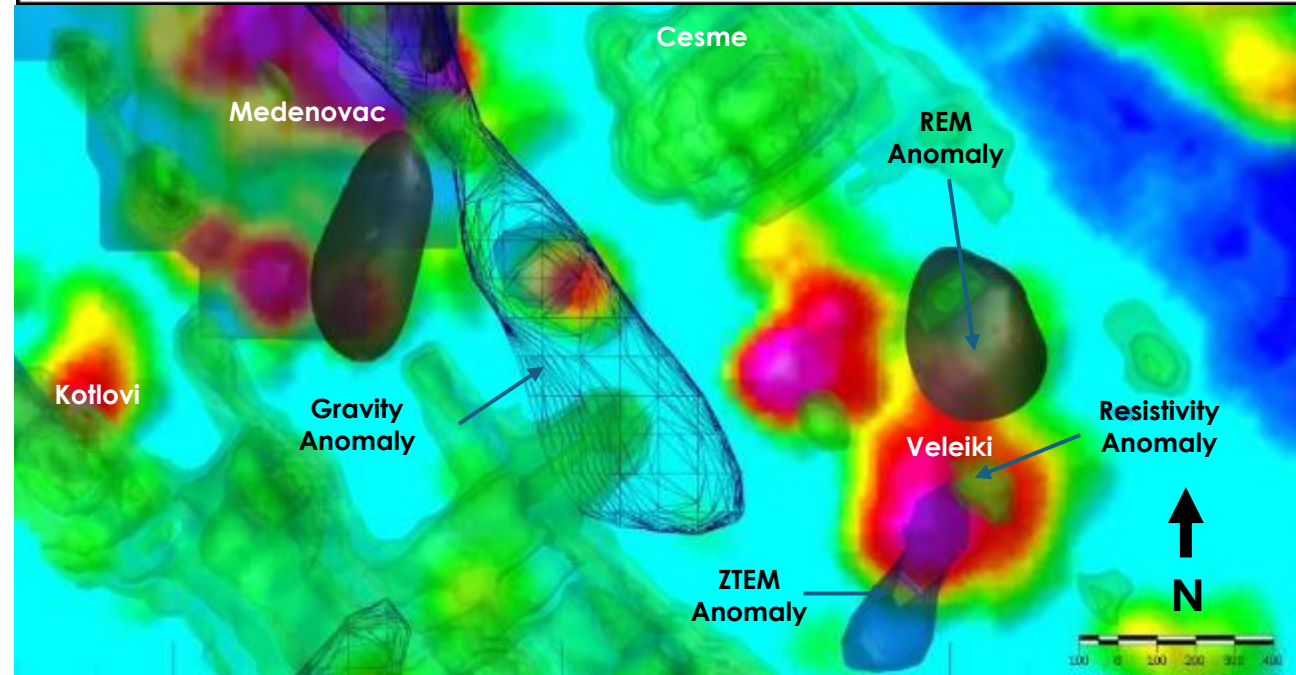
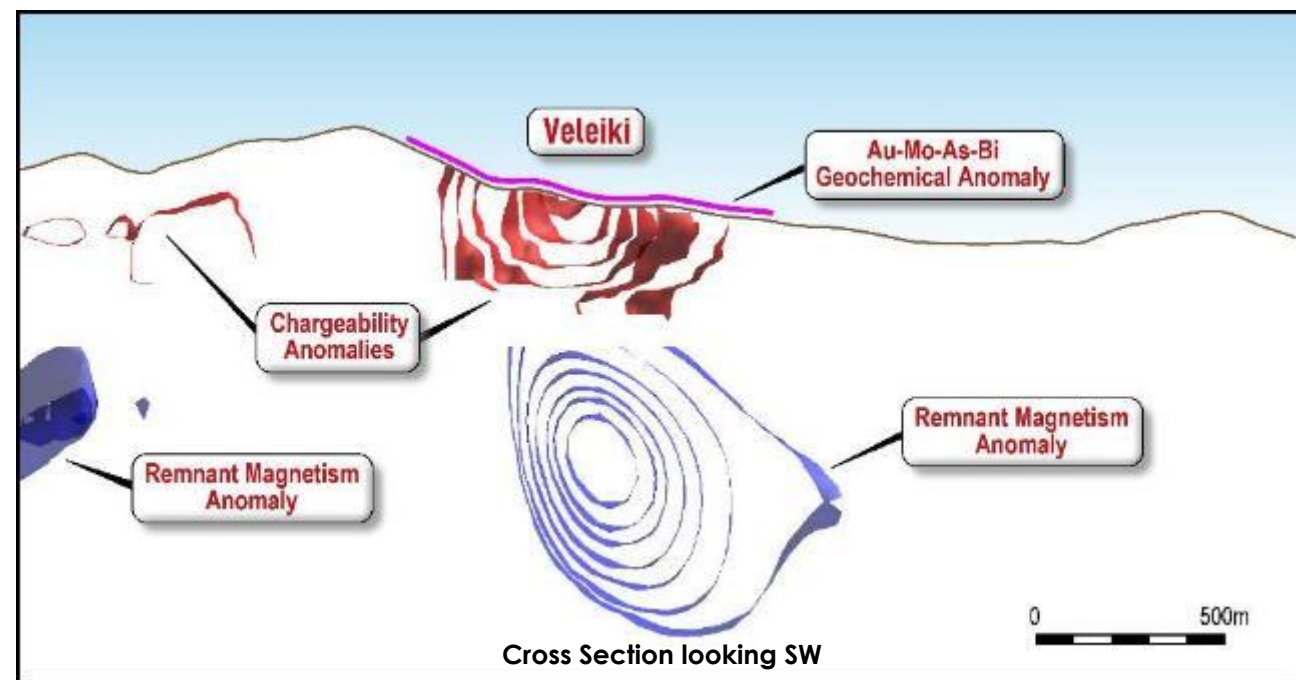
Located at the intersection of major NW and NE-trending structural zones

Strong alteration (sericitic and argillic) of andesitic volcanics

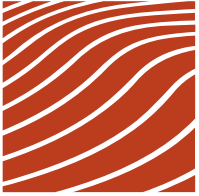
Coherent Gold-Molybdenum-Arsenic-Bismuth soil geochemical anomalism – strongest Molybdenum anomaly in the entire project

Coincident IP, Resistivity, REM and ZTEM (resistor) anomalies

Anomalous geophysical volumes are untested by drilling



Plan view showing Gold in soils and geophysical anomalies



Appendix 1: Rogozna Inferred Mineral Resource Estimates

Shanac Inferred Mineral Resource Estimate (April 2023)

Tonnes	Au Eq	Au	Cu	Ag	Pb	Zn	Au Eq	Au	Cu	Ag	Pb	Zn
(Mt)	(g/t)	(g/t)	(%)	(g/t)	(%)	(%)	(Moz)	(Moz)	(kt)	(Moz)	(kt)	(kt)
130	1.1	0.63	0.1	5.1	0.2	0.28	4.63	2.63	130	21.3	260	364

(0.7g/t AuEq cut-off)

The Shanac Inferred Mineral Resource has been estimated by Matrix Resource Consultants Pty Ltd of Perth, Western Australia using an Au Eq grade based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), silver (US\$25/oz), lead (US\$2,200/t), zinc (US\$3,000/t), and metallurgical recoveries of 80% for all metals. These estimates are based on Zlatna Reka Resources' assumed potential commodity prices and recovery results from initial and ongoing metallurgical testwork. The Company is of the opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold. The formula used for the AuEq is: $AuEq (g/t) = Au (g/t) + 1.78 \times Cu(\%) + 0.014 \times Ag (g/t) + 0.391 \times Pb(\%) + 0.533 \times Zn(\%)$.

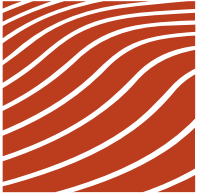
Copper Canyon Inferred Mineral Resource Estimate (October 2021)

Tonnes	AuEq	Au	Cu	Ag	Pb	Zn	AuEq	Au	Cu	Ag	Pb	Zn
(Mt)	(g/t)	(g/t)	(%)	(g/t)	(%)	(%)	(Moz)	(Moz)	(kt)	(Moz)	(kt)	(kt)
28	0.9	0.4	0.3	-	-	-	0.81	0.36	84	-	-	-

(0.4g/t AuEq cut-off)

Copper Canyon Mineral Resources were estimated by MPR Geological Consultants Pty Ltd of West Perth, Western Australia using an AuEq grade based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), and metallurgical recoveries of 80% for both metals. These estimates are based on Zlatna Reka Resources' assumed potential commodity prices and recovery results from initial and ongoing metallurgical testwork. The Company is of the opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold. The formula used for the AuEq is: $AuEq (g/t) = Au (g/t) + 1.55 \times Cu (\%)$.

Refer to announcement dated 17 April 2024 for full details regarding mineral resource.

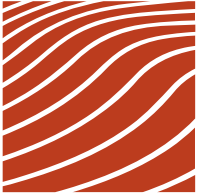


Appendix 2: Significant Intercepts

Full details of Significant Intercepts referred to in this presentation are as follows:

Area	Hole	Collar Coordinates			Depth M	Orientation Az/Dip	Down hole Interval (m)			AuEq g/t	Au g/t	Cu %	Pb %	Zn %	Ag g/t	
		mE	mN	mRL			From	To	Length							
Medenovac	ZRSD21136	469,437	4,770,404	1,090	749.5	89/53		240.2	592.3	352.1	2.11	0.64	0.23	0.23	1.60	9.4
Medenovac	ZRSD21136	-	-	-	-	-	Includes	285.5	299.3	13.8	2.57	0.98	0.42	0.14	1.10	14.6
Medenovac	ZRSD21136	-	-	-	-	-	Includes	321.3	419.0	97.7	5.07	1.30	0.53	0.53	4.30	23.3
Shanac	EOKSC1678	472,290	4,767,198	1,174	916.9	137/60		218.0	241.5	23.5	1.77	0.51	0.01	1.90	0.20	28.0
Shanac	EOKSC1678	-	-	-	-	-	Includes	223.5	228.5	5.0	5.01	0.60	0.03	7.10	0.44	96.9
Shanac	EOKSC1678	-	-	-	-	-		330.5	510.0	179.5	1.91	0.95	0.23	0.33	0.58	8.3
Shanac	EOKSC1678	-	-	-	-	-	Includes	337.9	350.5	12.6	2.40	0.42	0.16	1.00	2.10	13.3
Shanac	EOKSC1678	-	-	-	-	-	Includes	356.5	400.0	43.5	2.97	2.20	0.32	0.11	0.17	5.3
Shanac	EOKSC1678	-	-	-	-	-	Includes	412.0	435.0	23.0	3.04	0.60	0.40	1.00	1.70	30.9
Shanac	EOKSC1686	-	-	-	-	-	Includes	218.6	249.0	30.4	2.61	2.40	0.00	0.11	0.18	4.9
Shanac	EOKSC1686	-	-	-	-	-	Includes	277.5	288.0	10.5	3.99	1.40	0.06	0.90	3.20	30.2
Shanac	EOKSC1686	-	-	-	-	-	Includes	292.0	349.0	57.0	2.31	1.30	0.29	0.13	0.67	6.8
Shanac	EOKSC1686	-	-	-	-	-		407.0	494.6	87.6	1.23	0.39	0.22	0.28	0.49	5.8
Shanac	EOKSC1686	-	-	-	-	-	Includes	461.5	473.0	11.5	3.30	0.38	0.86	0.82	1.50	19.3
Shanac	EOKSC1688	472,634	4,766,746	1,248	819.1	320/73		152.2	189.4	37.2	1.94	0.03	0.02	2.70	0.23	49.1
Shanac	EOKSC1688	-	-	-	-	-	Includes	161.0	178.3	17.3	3.19	0.04	0.04	4.60	0.30	80.9
Shanac	EOKSC1688	-	-	-	-	-		338.8	538.0	199.2	1.68	0.89	0.21	0.21	0.48	5.5
Shanac	EOKSC1688	-	-	-	-	-	Includes	380.0	457.0	77.0	1.96	1.20	0.30	0.09	0.22	5.7
Shanac	EOKSC1688	-	-	-	-	-	Includes	494.0	512.0	18.0	3.11	1.00	0.38	0.36	2.20	9.0
Shanac	EOKSC1688	-	-	-	-	-	Includes	526.0	534.0	8.0	2.78	1.20	0.82	0.03	0.06	5.4
Shanac	ZRSD20120	-	-	-	-	-	Includes	338.7	349.3	10.6	2.42	1.20	0.22	0.47	1.00	8.0
Shanac	ZRSD20120	-	-	-	-	-	Includes	392.9	402.9	10.0	3.05	2	0.43	0.18	0.254	5.9
Shanac	ZRSD20120	-	-	-	-	-	Includes	448.8	485.9	37.1	3.67	3.40	0.11	0.06	0.03	2.2
Shanac	ZRSD20120	-	-	-	-	-	Includes	580.6	602.7	22.1	5.96	3.70	1.10	0.17	0.25	7.5
Gradina	ZRSD21143	471,378	4,765,525	1,164	878.4	95/55		487.7	715.4	227.7	1.37	1.30	0.03	0.01	0.03	0.4

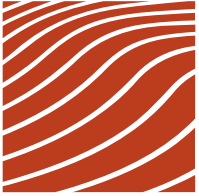
Refer to announcement dated 17 April 2024 for full details regarding significant intercepts



Appendix 2: Significant Intercepts (Continued)

Area	Hole	Collar Coordinates			Depth m	Orientation Az/Dip		Down hole Interval (m)			AuEq g/t	Au g/t	Cu %	Pb %	Zn %	Ag g/t
		mE	mN	mRL				From	To	Length						
Gradina	ZRSD21143	-	-	-	-	-	Includes	487.7	497.0	9.3	4.24	4.20	0.02	0.01	0.01	0.6
Gradina	ZRSD21143	-	-	-	-	-	Includes	508.9	514.9	6.0	3.75	3.70	0.00	0.06	0.01	1.4
Gradina	ZRSD21143	-	-	-	-	-	Includes	615.9	621.9	6.0	2.36	2.30	0.03	0.00	0.01	0.2
Gradina	ZRSD21143	-	-	-	-	-	Includes	632.1	647.4	15.3	3.90	3.80	0.05	0.00	0.00	0.4
Gradina	ZRSD21143	-	-	-	-	-	Includes	691.4	713.4	22.0	4.06	4.00	0.03	0.00	0.01	0.6
Gradina	EOKSC1361b	471,757	4,765,105	1,026	699.0	66/82		435.2	548.0	112.8	2.27	1.80	0.01	0.01	0.82	1.3
Gradina	EOKSC1361b	-	-	-	-	-	Includes	473.2	500.0	26.8	3.44	2.90	0.01	0.01	0.95	2.0
Gradina	EOKSC1361b	-	-	-	-	-	Includes	506.0	543.5	37.5	3.18	2.80	0.01	0.01	0.65	0.9
Gradina	EOKSC1361b	-	-	-	-	-		592.0	642.0	50.0	4.93	4.60	0.01	0.01	0.54	0.7
Gradina	EOKSC1361b	-	-	-	-	-	Includes	595.0	627.0	32.0	7.27	6.80	0.02	0.01	0.80	0.7
Copper Canyon	PDMC0611	472,524	4,765,782	1,032	307.3	163/60		18.2	184.0	165.8	1.69	0.65	0.58	0.01	0.07	4.4
Copper Canyon	PDMC0611	-	-	-	-	-	Includes	82.0	96.0	14.0	2.38	0.97	0.79	0.02	0.03	10.8
Copper Canyon	PDMC0611	-	-	-	-	-	Includes	110.0	138.0	28.0	4.25	1.40	1.60	0.01	0.05	8.8
Copper Canyon	PDMC0611	-	-	-	-	-	Includes	168.0	182.0	14.0	2.21	0.63	0.89	0.01	0.03	2.8
Medenovac	EOKSC1256	470,106	4,770,531	1,134	641.3	Vertical		447.0	572.0	125.0	2.11	0.36	0.13	0.03	2.80	0.9
Gradina	ZRSD20124	471,507	4,765,258	1,047	527.8	54/58		423.0	467.3	44.3	4.26	4.10	0.01	0.09	0.07	4.7
Gradina	ZRSD20124	-	-	-	-	-	Includes	423.0	433.0	10.0	4.94	4.70	0.01	0.13	0.16	6.0
Gradina	ZRSD20124	-	-	-	-	-	Includes	439.8	467.3	27.5	5.15	5.00	0.02	0.07	0.05	4.9
Shanac	ZRSD20132	472,362	4,766,666	1,271	572.5	60/58		347.0	498.8	151.8	2.34	1.10	0.17	0.57	0.96	14.7
Shanac	ZRSD20132	-	-	-	-	-	Includes	421.2	453.5	32.3	5.33	3.50	0.40	0.53	1.30	15.5
Copper Canyon	EOKSC0829	472,628	4,765,817	1,076	342.5	164/60		39.0	216.0	177.0	1.21	0.64	0.32	0.05	0.07	3.50
Copper Canyon	EOKSC0829	-	-	-	-	-	Includes	126.0	134.0	8.0	3.00	0.87	1.20	0.00	0.05	9.50
Copper Canyon	EOKSC0829	-	-	-	-	-	Includes	162.0	172.0	10.0	4.29	1.80	1.40	0.00	0.04	6.40
Copper Canyon	PDMC0618	472,524	4,765,782	1,032	443.7	193/45		5.0	199.0	194.0	1.53	0.343	0.666	0.011	0.049	7.8
Copper Canyon	PDMC0618	-	-	-	-	-	Includes	39.0	45.0	6.0	2.84	1.40	0.81	0.01	0.02	0.5

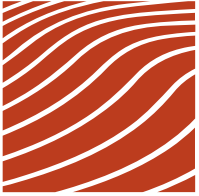
Refer to announcement dated 17 April 2024 for full details regarding significant intercepts



Appendix 2: Significant Intercepts (Continued)

Area	Hole	Collar Coordinates			Depth m	Orientation Az/Dip		Down hole Interval (m)			AuEq g/t	Au g/t	Cu %	Pb %	Zn %	Ag g/t
		mE	mN	mRL				From	To	Length						
Copper Canyon	PDMC0618	-	-	-	-	-	Includes	101.0	109.0	8.0	3.64	0.97	1.50	0.01	0.03	13.0
Copper Canyon	PDMC0618	-	-	-	-	-	Includes	183.0	197.0	14.0	3.67	0.11	2.00	0.01	0.09	43.6
Copper Canyon	EOKSC1680	472,692	4,765,643	1,013	892.7	139/60		120.5	209.6	89.1	1.71	0.75	0.54	0.13	0.08	5.2
Copper Canyon	EOKSC1680	-	-	-	-	-	Includes	121.5	132.5	11.0	2.95	1.30	0.93	0.02	0.05	6.2
Copper Canyon	EOKSC1680	-	-	-	-	-	Includes	136.5	145.5	9.0	2.59	0.81	1.00	0.02	0.06	6.5
Copper Canyon	EOKSC1680	-	-	-	-	-	Includes	149.5	164.5	15.0	3.81	2.10	0.96	0.72	0.29	18.1
Copper Canyon	EOKSC1680	-	-	-	-	-		711.2	811.8	100.6	2.33	2.30	0.02	0.01	0.01	0.3
Copper Canyon	EOKSC1680	-	-	-	-	-	Includes	711.2	727.0	15.8	3.93	3.90	0.02	0.00	0.01	0.3
Copper Canyon	EOKSC1680	-	-	-	-	-	Includes	759.5	797.9	38.4	3.73	3.70	0.02	0.01	0.01	0.3
Medenovac	ZRSD20128	469,345	4,770,425	1,076	461.7	90/60		335.1	460.3	125.2	1.87	0.51	0.19	0.16	1.60	8.9
Medenovac	ZRSD20128	-	-	-	-	-	Includes	335.1	347.0	11.9	4.02	1.50	0.57	0.69	1.70	23.5
Medenovac	ZRSD20128	-	-	-	-	-	Includes	353.0	359.0	6.0	2.66	0.81	0.36	0.59	1.30	20.4
Medenovac	ZRSD20128	-	-	-	-	-	Includes	437.0	457.0	20.0	3.33	0.60	0.21	0.04	4.30	3.6
Medenovac	ZRSD21138	469,173	4,770,461	991	835.2	90/52		540.8	587.0	46.2	2.85	0.82	0.36	0.06	2.50	2.4
Medenovac	ZRSD21138	-	-	-	-	-	Includes	565.0	585.0	20.0	5.37	1.50	0.63	0.09	5.00	3.7
Medenovac	ZRSD20122	469,871	4,770,527	1,118	503.7	220/60		387.9	458.8	70.9	1.54	0.57	0.35	0.09	0.42	6.7
Medenovac	ZRSD20122	-	-	-	-	-	Includes	417.9	437.9	20.0	1.95	0.60	0.48	0.18	0.45	13.3
Medenovac	ZRSD20122	-	-	-	-	-	Includes	447.9	456.8	8.9	2.28	0.52	0.35	0.15	1.70	12.4
Gradina	ZRSD21146	471,376	4,765,529	1,164	764.4	50/60		522.5	527.5	5.0	3.53	3.30	0.11	0.02	0.05	1.0
Gradina	ZRSD21140	471,245	4,765,404	1,073	937.6	89/50		583.0	607.1	24.1	1.53	1.50	0.01	0.00	0.01	0.2
Gradina	ZRSD21140	-	-	-	-	-		659.6	667.3	7.7	3.44	3.40	0.02	0.00	0.01	0.3
Gradina	ZRSD21139	471,760	4,765,109	1,026	953.0	93/54		217.0	286.5	69.5	1.84	0.84	0.02	0.01	1.80	0.5
Gradina	ZRSD21139	-	-	-	-	-	Includes	258.8	274.5	15.7	3.24	1.80	0.02	0.01	2.60	1.0
Gradina	ZRSD21139	-	-	-	-	-	Includes	278.5	284.5	6.0	3.08	0.29	0.04	0.01	5.10	0.7
Gradina	ZRSD21139	-	-	-	-	-		505.6	513.6	8.0	3.50	2.20	0.04	0.00	2.30	0.6

Refer to announcement dated 17 April 2024 for full details regarding significant intercepts



Disclaimers

Gold Equivalent Calculations

Gold Equivalent calculations are based on the following metal prices;

For Shanac (April 2023) (US\$1,750/oz), copper (US\$10,000/t), silver (US\$25/oz), lead (US\$2,200/t), zinc (US\$3,000/t), and metallurgical recoveries of 80% for all metals.

For Copper Canyon (October 2021) AuEq grade based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), and metallurgical recoveries of 80% for both metals.

For Shanac the formula used for the AuEq is $Au (g/t) + 1.78 \times Cu(\%) + 0.014 \times Ag (g/t) + 0.391 \times Pb(\%) + 0.533 \times Zn(\%)$.

For Copper Canyon the formula used for AuEq is $Au (g/t) + 1.55 \times Cu (\%)$.

The Company considers that all metals have reasonable prospects of being recovered and sold.

Competent Persons Statement

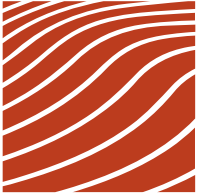
The information in this Presentation which relates to exploration targets or mineral resources is based on, and fairly represents, information and supporting documentation prepared by Mr Jonathon Abbott, who is a Member of the Australian Institute of Geoscientists. Mr Abbott is a Director of Matrix Resource Consultants Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Abbott consents to the inclusion of the information in this Presentation which relates to exploration targets or mineral resources in the form and context in which it appears.

The information in this Presentation which relates to exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Paul L'Herpinere, who is a Member of the Australian Institute of Mining and Metallurgy. Mr L'Herpinere is a Director of Force Consulting Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code. Mr L'Herpinere consents to the inclusion of the information in this Presentation which relates to exploration results in the form and context in which it appears.

JORC Code

All the information with respect to the exploration results and mineral resources that is required by the JORC Code is included in the Company's ASX Announcement relating to the transaction dated 17 April 2024.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



Disclaimers

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The information contained in the Presentation (Information) is a summary only and should be read in conjunction with any oral briefing and all other documents provided to you by the Company. The Information is current as at 17 April 2024 and the Company does not undertake to provide any additional or updated information, whether as a result of new information, future events or results or otherwise.

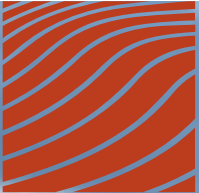
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Thank you.