



Announcement Summary

Entity name

QUICKFEE LIMITED

Announcement Type

New announcement

Date of this announcement

3/5/2024

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
QFE	ORDINARY FULLY PAID	6,250,000

Proposed +issue date

17/6/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

QUICKFEE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

624448693

1.3 ASX issuer code

QFE

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/5/2024

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	11/6/2024	Estimated	

Comments

These placement shares will only be issued if the Share Purchase Plan announced by the Company on 3 May 2024 is undersubscribed, under the terms of a binding commitment made by one of the institutional investors who participated in a share placement, also announced by the Company on 3 May 2024.

Please refer to section 7F.2 'Further information' for more details about this potential placement.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

QFE : ORDINARY FULLY PAID

Number of +securities proposed to be issued

6,250,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.08000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

17/6/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

6250000

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Please refer to section 7F.2 'Further information' for details about this potential placement.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Bell Potter Securities Limited and Canaccord Genuity (Australia) Limited jointly.

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Management fee: 2% of placement proceeds.
Selling fee: 2% of placement proceeds.



7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

N/A

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To provide additional capital to fund growth in the Company's loan books, as the volumes of QuickFee's Finance product grow.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

In addition to the two tranche Placement announced on 3 May 2024, the Company is also launching a share purchase plan to raise up to A\$0.5 million (SPP). Under the SPP, eligible shareholders will have the opportunity to apply for up to A\$30,000 of SPP Shares.

QuickFee will offer approximately 6,250,000 new, fully paid ordinary shares under the SPP (SPP Shares) to eligible shareholders with a registered address in Australia or New Zealand as at the record date, being 7:00pm (Sydney time) on Thursday, 2 May 2024. The SPP Shares are to be issued at an issue price of A\$0.08 per share.

While the SPP is not underwritten, the Company has received a binding commitment (SPP Shortfall Commitment) from Thorney Investment Group, one of the institutional investors who participated in the Placement (the SPP Shortfall Investor), to subscribe for up to an additional A\$0.5 million of new, fully paid ordinary shares (SPP Shortfall Shares), in the event the SPP is undersubscribed and there is a shortfall. If the SPP is undersubscribed and the Company decides to issue these SPP Shortfall Shares, it will do so without shareholder approval and by utilising the balance of the Company's existing 10% placement capacity for the purposes of ASX Listing Rule 7.1A.

This Appendix 3B relates to the proposed issue of these potential SPP Shortfall Shares under the SPP Shortfall Commitment (up to a maximum of 6,250,000 shares). These shares will not be issued under the SPP but under this placement Appendix 3B..

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)